"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy today with probable thunderstorms; gentle winds.
Temperature yesterday—Max. 86, min. 68.
For weather report see page 14.

VOL. LXXII....No. 23,904. NEW YORK, FRIDAY, JULY 6, 1923. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

CUNO WILL DISAVOW SABOTAGE IN RUHR AND WARN AGAINST IT

Decision to Check Violence Is Result of Conferences With Papal Nuncio.

PUBLIC SUPPORT HIS STAND

Chancellor Holds That Acts of Violence Discredit 'Passive Resistance' Policy.

SOME CIRCLES SKEPTICAL

They Believe That Active War on the French and Belgians Will Increase.

By CYRIL BROWN.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, July 5.—The Cuno Government is about to come out with a sharp disavowal of acts of sabotage involving violence in the Ruhr. The Chancellor's statement will warn sternly against any such action hereafter.

This is a result of two days of conferences between Herr Cuno and the Papal Nuncio at Munich, Mgr. Pacelli, who came to Berlin immediately following the blowing up of the Belgian troop train at Duisburg. The Chancellor in his last public speeches had already gone on record against acts of violent sabotage and the use of "dynamite and the revolver" in the Ruhr.

In this he has the overwhelming bulk of German public opinion back of him. His argument is that violence only serves to discredit and therefore hamper serious passive resistance in the Rhineland. Only the extremest reactionaries, ultra-Nationalists and Militarists favor "direct action."

At this time under the strongest Socialist and Centrist political pressure Chancellor Cuno could have done nothing else than come out openly against violent sabotage. It is not believed in some circles, however, that it will have much effect. Indeed it is predicted that acts of violence against the occupying French and Belgians will increase slowly but steadily, and while shocking a number of Germans who secretly but wholeheartedly will approve.

Apart from Herr Cuno's conferences with the Papal Nuncio on the sabotage question, which have been watched with passing interest, Berlin's attention has been and still is concentrated on London and Paris. As it looks to the Germans the tension between England and France has almost reached the breaking point and they are eagerly awaiting the outcome.

Cuno Opposes Debate on Policies.

BERLIN, July 5 (Associated Press).—Tomorrow will decide whether the Reichstag will debate Germany's foreign policies during the coming week or adjourn Saturday for the Summer recess. The Socialists are said to have been advocating such a debate lately, with some support from the Nationalists, but, according to Reichstag circles, the other parties and the Government itself are anxious to avoid such airing of affairs at the present time.

Chancellor Cuno and his colleagues are reported to hold that it could only be detrimental to Germany's interests to have the foreign political situation discussed in the Reichstag at this particular time, in view of the spirited exchanges of opinion going on in the Entente capitals. It is therefore believed that the Government's wishes will be met and an adjournment taken immediately.

The Reichstag's Advisory Council decided today that it should be left to the Deputies themselves whether they should hold the proposed debate immediately or go home for the Summer. The Council will further announce that President Ebert may recall the Deputies during the holiday in case a session is warranted by developments abroad.

The Council's action marks a break in what has been a month of remarkable lull as regards the Berlin end of Germany's foreign relations. While Paris, London and Brussels have been wrangling over the expediency or inexpediency of answering Germany's memorandum of a month ago, official Berlin has been keeping unusually quiet on the question of further reparations negotiations.

Chancellor Cuno, having shot his June 7th arrow into the air, apparently closed up his foreign policies quiver to turn his attention to urgent domestic targets. To all outward appearances, at least, he so far has continued to be content to await some further action on the part of the Entente before returning to Germany's difficulties abroad. In the meantime devoting his energy to such home worries as stabilization of the mark, the adjustment of wages and the increasing cost of living and keeping the Ruhr resistance campaign strictly passive.

Next Move Up to London, French Say.

By EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, July 5.—"It is up to London," was the contentious reply given in Paris today to all inquiries about the reparation situation. It is the French attitude. They have stated their position as follows:

First—Berlin's support of Ruhr resistance must cease before France will treat with Germany.

Second—The Ruhr will be occupied by civilian authorities with only the troops they need for safety until reparations have been paid.

Third—France demands 26,000,000,000 gold marks, the actual cost of her expenditures for reparations plus what she must pay England and America.

This, the French hold, is plain enough. If England cannot accept that program they ask that England maintain her hands-off attitude until Germany yields

Continued on Page Three.

Steal Cape May Life Boat; Abandon It on Boardwalk

Special to The New York Times.

CAPE MAY, N. J., July 5.—George Little of the city life guards and the police are hunting for the persons who took the life guard boat from in front of the Stockton bathing grounds and dragged it upon the boardwalk several squares from its usual resting place. In getting it on the boardwalk the carriage on which it is run into the sea was smashed to kindling. City officials offered a reward of $500 this morning for the arrest of the guilty parties.

The police think it is the same band who have several times pulled the fire alarm boxes, while the life guards say that it was bootleggers, who wanted the boat but were scared away.

MAY DRAFT WORKERS TO BUILD SCHOOLS

Leader Favors Conscripting Unmarried Bricklayers to Keep Faith With City.

WORK AT A STANDSTILL

Labor Chiefs Admit Failure to Supply Toilers on Twenty-three Buildings Involved.

Construction work on twenty-three school buildings in Manhattan, Brooklyn, Bronx, Queens and Richmond is practically at a standstill because the Bricklayers' Union has failed to live up to its agreement to supply workmen, according to figures made public yesterday afternoon at a conference of Mayor Hylan's Committee on School Construction with members of the Bricklayers' Union and the Committee of School Contractors. The conscription of unmarried bricklayers to insure the opening of the twenty-three schools before September was one of the expedients discussed at the conference.

"The figures representing the number of men at work now and the number of bricklayers who were at work on the school jobs before the agreement was entered into," said William H. Gompert, architect of the Board of Education, "just about strike a balance."

William J. Flynn, Commissioner of Public Works of the Bronx, who was named Chairman of the Mayor's Committee on School Construction, presided at the conference, which was held in the Board of Estimate room at the City Hall.

John J. Donnelly, representing the Bricklayers' Union, said he was in favor of conscription if that were necessary to supply bricklayers in accordance with the agreement between the Bricklayers' Union and the contractors. He suggested that it would be impracticable to ask married men with families to give up jobs that paid $16 to work on the schools, where the scale was $11 or $12 a day. But he suggested that the union would be warranted in transferring some of the young and unmarried bricklayers to school construction.

One of the contractors' representatives said that if conscription was resorted to the contractors would be willing to issue to the Bricklayers an "identification card" which would give precedence to them over other applicants for work when they finished the school work. Other contractors' representatives at the conference said they would gladly follow such procedure and give preference to the men who made sacrifices in order that school buildings might be completed.

Andrew J. Fogarty, Chairman of the Strike Committee of the Bricklayers' Union, reported that he and his associates had been able to make little progress in supplying the quota of bricklayers promised for the school undertakings. His plea in extenuation was based on the demoralization incidental to attempts made in the last few days to put into effect the new wage scale which the building trades employers agreed on to end the strike of the building crafts.

Fogarty charged that some of the contractors had not been acting in good faith. He said reports from union sources indicated that the contractors were laying off union men and seeking non-union workers to fill their places; and cited one instance in which a contractor laid off 150 men, told them not to report for work on school construction, and filled their places with imported workers.

Representatives of the contractors furnished a list of the schools and in most

Continued on Page Two.

Court Rules Landlord Cannot Oust Tenant At End of Lease Even if Waiver Was Signed

The Brooklyn Appellate Term of the Supreme Court decided yesterday that a landlord is barred from evicting a tenant who had signed a written lease containing a waiver of his right under the so-called emergency rent laws, by which he had agreed to give up his apartment at the expiration of his lease. The Court held that such a waiver could not be enforced, even if the tenant had voluntarily signed a lease, or had signed it under compulsion, that is, so that the landlord would permit him to take possession of an apartment. The agreement would be void in either case.

This ruling is said to be the first decision applying directly to the right of a new or old tenant to remain in an apartment or house as a hold-over occupant, lease or no lease. The decision reverses that of Justice Thomas C. Brown of the New Brighton Municipal Court, S. I., on a proceeding by St. Andrew's Parish to oust Joseph Gallagher from an apartment in a house at 386 Richmond Road, S. I.

Justice Cropsey, who wrote the opinion in which Justice Leandre R. Faber and Edward Lazansky concurred, said:

"If it is against public policy to permit a person to agree to waive his right to have certain property exempt from execution, or to agree to waive his rights under the laws regulating conditional bills of sale, or his right to damages for personal injuries occasioned by his employer's negligence, we think it must follow that it is against public policy to permit a tenant, at the time of taking a lease, to agree to waive the benefits given by the so-called emergency rent laws.

"The State is interested in the welfare of its inhabitants. The preservation of the home is essential to the public welfare. The Legislature, recognizing this, and that an emergency existed, has enacted certain provisions for the protection of tenants.

"These provisions, the Court held, applied equally to those who became tenants after this enactment and to those who were tenants at that time, and since that, holding the Legislature, by enactment, so provided.

"If tenants who were obliged to seek new homes could obtain them only upon condition that they would agree to waive the benefits of the acts, the statutes, to a considerable extent, would be effectually nullified. To give tenants the full benefits of the laws they must be protected against the acts of the overreaching landlords, who seek to nullify the statutes by requiring tenants who are forced to make new leases to agree to waive their provisions."

The costs of the appeal, $30, were assessed on the St. Andrew's Parish.

Madison for Deodrift. Sold on money-back guarantee. All Terminal Esther Street.—Adv.

RELI-ANS WILL RELIEVE YOUR indigestion.—Adv.

STOCK JOBBING WAR BEGINS WITH CHARGE OF $800,000 FRAUD

Attorney General Obtains Injunction After All of Cling Company's Stock Is Sold.

HALTS $100,000 BOND ISSUE

Assets Only $25,000, Hasn't Even Begun to Build a Plant, He Says.

ACTS UNDER MARTIN LAW

President's Income in One Year $66,000—Concern's Total Output One Gross of Scissors.

Attorney General Carl Sherman yesterday began a campaign against corporations suspected of stock jobbing in this State. He obtained a temporary injunction against one corporation which was alleged to have received $800,000 in subscriptions for stock without having gone to the trouble of beginning the construction of a plant. The Attorney General's investigation of this concern, it was alleged, resulted in the discovery that its assets were less that $25,000 and that five firms had been organized to dispose of 200,000 shares of stock at sums ranging from $5 to $20 a share.

The Attorney General's office in this city has received many complaints against corporations alleged to have engaged in stock jobbing operations without having made any attempt to begin the building of plants. Deputy Attorney General John J. Dwyer, who is in charge of the New York office of the Attorney General, said yesterday that it was Mr. Sherman's belief that more persons had been mulcted by such schemes than through the operations of bucket shops.

Mr. Dwyer added that working people, including woman servants and girl stenographers, were the principal victims of these schemes and that the Attorney General was determined to put a stop to them by applying to the Supreme Court for injunctions under the Martin act.

The injunction obtained yesterday was granted by Justice McCook. It restrains the Cling Cutlery Corporation of 28 West Forty-fourth Street; its President, James M. Wilhoit, and five firms from making further sales of stocks or bonds of the Cling corporation pending a hearing next Monday in the Special Term of the Supreme Court. The affidavit, filed by Deputy Attorney General Abraham Rosenthal, stated, that, although the corporation had received $800,000 from investors in its stocks, its assets were less than $25,000.

Several weeks ago Attorney General Sherman ordered an investigation of complaints from persons who had bought the stock. It was stated that although the corporation was organized in April, 1920, and had received hundreds of thousands of dollars from stock subscribers, it had not even begun the construction of a plant. It was also charged that the stock was sold on the representation that the corporation was to manufacture scissors with removable blades, but that less than a gross of the scissors had been produced.

Mr. Rosenthal said he found that the corporation had a Delaware charter and that its President was James M. Wilhoit. On the organization of the corporation, he said, 200,000 shares of stock of no par value were issued. This was divided into 150,000 Class A shares and 50,000 Class B shares.

About to Issue Bonds.

Mr. Rosenthal said that Wilhoit was summoned to the Attorney General's office here and questioned. Wilhoit, he said, admitted that the corporation had disposed of all of the stock and was about to issue $100,000 worth of 8 per cent. gold debenture bonds, but that no action had been taken by the officers of the corporation toward the construction of a plant.

Wilhoit, according to the affidavit filed by Mr. Rosenthal in the Supreme Court, through an agreement with the corporation on its formation, received 45,000 shares of the stock as a bonus for his services in organizing a fiscal department for the sale of the 200,000 shares. The affidavit also alleged that Wilhoit admitted that soon after he received this stock he sold 35,000 shares for $35,000.

It was also stated that Wilhoit, be-

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Ethel Barrymore Wins Divorce on Charges That Husband Beat Her and Neglected Her

Special to The New York Times.

PROVIDENCE, R. I., July 5.—Ethel Barrymore Colt obtained a divorce today from her husband, Russell G. Colt, son of the late Samuel P. Colt, by order of Justice George W. Greene in the Superior Court in this city. The suit was on grounds of non-support and the hearing was held with neither of the principals in attendance at court.

Testimony was taken by depositions, four being read by the actress's attorney, Benjamin C. McLyman of the firm of Gardner, Moss & Haslam of this city. One was by Mrs. Colt herself, one by her maid, and the other two by John Drew, her uncle, and a Mr. Frank, her financial manager. All were read in a low voice, almost a whisper, and only fragments could be picked up by court reporters.

Announcement of the decision was made by Judge Greene following a whispered conference at the Bench between the Court, counsel and clerk. Under its terms Mrs. Colt is to have the care of her three children, Samuel P., John Drew and Ethel Colt, but it is understood that Mr. Colt, under an interlocutory decree to be entered, will be allowed of have them with him at stated periods.

In her deposition Mrs. Colt declared that on several occasions between 1914 and 1920, when she finally separated from her husband, Mr. Colt assaulted her, causing injuries. In 1914, she said, while staying in a New York hotel, Mr. Colt arrived at the hotel late one night, and when she sought to ascertain the reason for his lateness he struck her several times in the face and discolored her eyes, causing her to forego several days on the stage.

She also stated in her deposition that she married Mr. Colt on March 14, 1909, and that following the marriage her husband traveled with her while she followed her profession. Ever since her marriage, she said, she has supported herself and her children and has borne the expenses of maintaining the home left to her and her husband by his father at Mamaroneck, N. Y.

The deposition by Mrs. Colt's maid substantiated the charges of assault, while those by Mr. Drew and Mr. Frank related to the actress's care of her children and financial matters.

MAY BREAK EVEN ON DEMPSEY BOUT

Promoters See Solvency Through Increased Value of Motion Pictures of Fight.

DEFICIT DROPS TO $70,000

Face Value of Tickets Sold Reaches $224,485—7,202 Persons Paid to See Match.

BY ELMER DAVIS.

Special to The New York Times.

SHELBY, Mont., July 5.—With the signing of the contract for the promotion and distribution of the moving pictures of the Dempsey-Gibbons fight, which took place this afternoon, after the decision of creditors not to try to force the promoters into bankruptcy but to wait for payment from proceeds of the picture rights, the finances of the Great Bull Fight got for the first time into a situation where solvency, though still a long way off, was in sight. It now becomes possible to figure out who lost and who won, and approximately how much.

Yesterday's estimates of the crowd were too high, and of the gate receipts too low. The total face value of the tickets sold, as computed by Collector of Internal Revenue Charles A. Rasmussen and his staff, was $224,485. This is subject to a discount of some $25,000, however, on account of the 2,400 twenty-dollar tickets which Jack Kearns sold at the gate yesterday at $8 or $10 each. The rest of the sale was at face value to the persons who originally bought the tickets although in many cases not to those who brought them into the area.

The Shelby and Great Falls men who put up the first $100,000 got tickets in return for their money, and many of these were sold at heavy discounts. The same is true of blocks of tickets sent out for general distribution, but paid for by the distributors. Altogether it looks as if the sale was somewhat less than $200,000.

7,202 Paid Way In.

There were 7,202 cash customers in the arena yesterday. Just before the fight began the gate was crashed by a crowd which Collector Rasmussen, who used to be a sports writer in St. Louis and is used to estimating crowds, placed at between two and three thousand. This was after the Collector, discovering that Kearns was scalping tickets, which is forbidden by the Internal Revenue regulation, closed the gate.

A certain number of outsiders had already come through the barbed wire fence around the arena, for the hundred deputy sheriffs who were supposed to guard the fence all went into the arena after the fighters appeared, leaving two men only, besides six internal revenue agents, to guard the gates. When the crowd broke through the gates in a surging rush a few shots were fired over their heads, but the fans didn't stop and the revenue agents didn't attempt to shoot to kill. Accordingly, the crashers made the arena, and some of them got down pretty near the ringside. All in all, there were probably somewhat less than 11,000 persons in the arena, of whom rather less than two-thirds paid their way in.

Jack Kearns will probably net only about $40,000 out of the cash on hand, the last day's gate receipts, out of which he agreed early Tuesday morning to take Dempsey's last hundred thousand. The actual cash gate yesterday was about $50,000. But, on account of the sale of the general admission tickets at cut rates, this represented a face sale of about $75,000 on which the 10 per cent. tax must be paid to the Bureau of Internal Revenue. So Kearns had to pay some $7,500 this morning.

On the other hand, he found $7,000 or $8,000 in the fight treasury when he took it over, which would offset the tax; but out of this he had to pay the fee of Referee Jim Dougherty, $3,000, and also put up $1,000 for the semi-final. There were other expenses, too—unpaid bills still coming in—which went to anybody who happened to be in fight headquarters last night and this morning.

Kearns was there a good deal of the time, and as he was known to be the only man with money the bills all went to him.

Kearns Pays Bills.

For instance, last night the fighters in the first preliminary, Ernie Sayles and Pat McDonald, came to Kearns and asked where their $150 was. Kearns said he didn't know—he hadn't hired them. They said Mike Collins, the matchmaker, had hired them; but Collins, who was present, promptly said that he had never seen them before.

It turned out that they had been hired by somebody in Collins's name, whom Collins said acted without authority. There was no money in sight, and the

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GOVERNESS IS SLAIN, STABBED 7 TIMES

Murderer Uses Kitchen Knife to Kill Mennonite Girl Alone in Employer's Home.

FIND BODY 12 HOURS LATER

Search Made for Negro Seen Hurrying Away—Cut on Hand Tells of Victim's Struggle.

State, county and local authorities of Westchester centred their activities yesterday in seeking the murderer of Miss Dorothy Kauffman, a pretty Mennonite governess, who was stabbed to death some time between 1 and 3 o'clock Tuesday afternoon while she was alone in the country home of Magruder Craighead in Underhill Road, Greenburgh, not far from Scarsdale.

The crime was discovered by Madelins Harmer, daughter of a neighbor, about 2:30 o'clock Wednesday morning when she returned from a dance to spend the night with Miss Kauffman. Acting on information furnished by witnesses who had seen a negro loitering near the Craighead home about noon on Tuesday, Captain Philip McQuillan of the Greenburgh police and Sheriff George J. Werner sent out a general alarm for a man fitting the meagre description they were able to obtain.

The authorities also are giving attention to a theory that Miss Kauffman might have met her death at the hands of a man whose attentions had been distasteful. This theory grew out of the report of Dr. John F. Black of White Plains and Dr. Walter Tilden of Hartsdale, who performed an autopsy yesterday afternoon, that Miss Kauffman had not been assaulted. She was stabbed in the front and back of the neck. No attempt had been made to stab any other part of her body.

Tired of Country Life.

Miss Kauffman, who was about 21 years old, entered the employ of Mr. Craighead last September in the capacity of governess to his two children. Of a quiet, religious disposition, she kept much to herself and told very little about herself. From bits of information she imparted from time to time to Mrs. Mary Harmer and the latter's 16-year-old daughter, Madeline, whose adjoining home she frequently visited, it was revealed that she was one of a large family of a Mennonite farmer living in Westover, Somerset County, Md. Tiring of the life of a country school teacher in Maryland and Pennsylvania, where her family had lived, she came here with the idea of improving her education and getting a position in the public schools. She told the Harmers one evening that she had accepted the position as governess in order to pay off some debts.

Mr. Craighead, an engineer with the H. W. Johns-Manville Company, accompanied by his wife and two children, left the home, which is in a lonely road, several days ago to motor to Madison, Conn. Miss Kauffman, in their absence, spent a great deal of time at the Harmer home. On Tuesday morning Madeline went over to the Craighead home to spend the morning with Miss Kauffman. In a statement to Captain McQuillan she said:

"I left Dorothy at 1 o'clock Tuesday afternoon to do some errands for my mother, intending to return in a couple of hours. I was busy all the afternoon and did not go near the Craighead home until 8 o'clock, when I went over to return a bathing suit I had borrowed and to tell Dorothy I would spend the night with her after I returned from a dance. I knocked on the door, but got no answer. My brother Elmer, who was in an automobile in front of the house, called to me that she had probably gone out for the evening and to hurry.

Found Her Body on the Floor.

"It was 2:30 Wednesday morning when I came back from the dance. Elmer waited in front of the house until I had turned on the electric light in the kitchen, which was unlocked. Dorothy occupied a bedroom in the servants' quarters in back of the kitchen. I walked into her room to awaken her and tell her about the dance, when I discovered she was lying face down on the floor in a pool of blood. Thinking she had fainted, I ran over home and called my parents. They discovered that she was dead."

When told of the negro who had been seen in the neighborhood, Miss Harmer recalled that just before she left the Craighead home on Tuesday a negro had knocked on the door and asked for a man named "Tony," and that he had a scar over his right ear.

Captain McQuillan, who was called to the Craighead home by the Harmers, said he found a blood-smeared kitchen knife about eight inches long beside the

Continued on Page Three.

Visit the Winter Garden, coolest spot in New York, and see the most gorgeous production of the age, "The Passing Show." Evgs. 8:15. Matinee Tomorrow.—Adv.

UNDERWOOD DEMANDS NEW FOREIGN POLICY TO END OUR 'DRIFTING'

Senator's Declaration Is Taken as First Move in His Campaign for President.

HITS HARDING ALOOFNESS

Says Nation's Arm Is Paralyzed Though Causes of War Exist, Exceeding Those in 1914.

WORLD COURT NOT ENOUGH

Chaotic Conditions Abroad, He Says, Need Our Advice, Not Dictation, in Openly Active Stand.

Special to The New York Times.

WASHINGTON, July 5.—In a statement issued today on his observations abroad, Senator Oscar W. Underwood is believed to have written the foreign policy plank in the campaign he is now expected to make here for the Presidency as candidate of the Democratic Party.

He declared that in the change which Europe has undergone since 1918 (as great as that between the outset of the war and the armistice) government, industry and finance had become so unstable that more causes for war exist now than there were in 1914; that the World Court was inadequate for the adjustment of present pressing problems which diplomacy is also failing to solve; and that the United States, the most potential nation on earth to deal with the world situation, was paralyzed by lack of an asserted, active foreign policy.

Without entering a partnership of nations for war or peace, without dictating but only advising, America, Senator Underwood said, could have "a wise and helpful policy on every one of the problems in which our home people are interested, and we can pursue that policy in an open, courageous and helpful way for the ultimate peace of the world and the prosperity of our people at home."

Senator Underwood does not offer a concrete plan to solve the conditions he pictures. He says:

"The truth as I see it is, there is no magic wand that can be waved to cure the ills that confront us in Europe. They are the problems of the States abroad."

Today's statement is generally accepted as defining Senator Underwood's position on international relations. And it is taken as a severe indictment of the Harding Administration and the isolation program followed since March, 1920. A rebuke to the Administration is seen in his reference to the lack of a foreign policy which would aid Europe without involving us in the possibilities of going to war.

Because Senator Underwood moved for the unconditional ratification of the League of Nations' Covenant when the peace treaty was before the Senate, his observations on America's refusal to help in that way then and the continued policy of aloofness since, or, as he calls it, "no policy with respect to Europe," are regarded as especially pertinent.

When Senator Underwood appears before the Alabama Legislature about July 20 and answers their request to him to seek the Democratic nomination for President, he is expected to amplify and clarify his stand on our international relations given in today's statement.

Text of the Senator's Statement.

Senator Underwood's statement was as follows:

"When I sailed for Europe last Winter I had certain definite views in regard to the political and economic situation over there which I gathered from reading the daily press, magazine articles and printed interviews by prominent people. I cannot say that my viewpoint was entirely wrong, but it certainly was not broad enough or clear enough to lead to a complete understanding of conditions as they exist today.

"In fact, it is almost impossible for one to clearly visualize the situation without coming in personal contact with it from many different angles. Some things cannot be printed and many things are never printed that go to make up the kernel of either the political or business condition of a country. But you can sometimes feel the situation in the atmosphere or you catch the drift from conversations that are not intended for publicity, but tell the truth in regard to important facts.

"We have been engaged at home in the consideration of important domestic questions to the exclusion of nearly everything else. We do not realize that the Europe of today is no more like the Europe of 1916 than the conditions of 1918 were like the conditions of 1914, when the great war began. Until that fact is firmly fixed in the minds of the American people we are going to mis-

Continued on Page Two.

Radio Recalls a Honeymooning Couple To the Sickbed of Bridegroom's Mother

Special to The New York Times.

BOSTON, July 5.—A broadcast appeal by radio for knowledge of the whereabouts of Mr. and Mrs. George A. Lange, who were known to be on a honeymoon tour of New England, resulted in locating the newly wedded couple at a secluded inn at Lost River, N. H., whence they made their way home at once on receipt of a message that the bridegroom's mother, Mrs. Annie Lange of Jamaica Plain, was dangerously ill at the home.

The police, radio, telephone, telegraph and newspapers were employed to find Mr. Lange and his wife. It was known that they had planned to go "somewhere in New Hampshire." A toll operator, learning of the hunt, through a radio broadcast, succeeded in finding them registered at the tavern at Lost River.

Then the race started, over dusty roads, through rainstorms, through the dark hours of the night, the bridal pair sped back to the home of the stricken mother.

Mrs. Lange rallied for a time. She had seen her boy once more. Now the young people keep constant vigil in the darkened rooms, and it is feared the end is near.

Buy it cheaper—"THE COVERED WAGON"—CAMPBELL'S THEATRE Twice Daily.—Adv.

Ship on Reported Mission To Salvage Lusitania Gold

LONDON, July 5.—The salvage steamship Semper Paratus left Dover yesterday with clearance papers for the North Atlantic, reputedly to attempt salvage of the gold from the sunken Lusitania.

Count Landi, one of the owners of the salvaging company, who was on board, would only admit to questioners, however, that the task might possibly be attempted.

The Lusitania on her ill-fated voyage carried $5,000,000 in gold in the strong-room, and in addition the purser's safe was said to contain approximately $1,000,000 in gold and jewelry.

PRESIDENT SAILS TO VISIT ALASKA

Harding Leaves on Transport Henderson Amid Cheers of Great Tacoma Crowd.

SPEAKS THERE ON SHIPPING

Defends His Subsidy Policy and Scores Congress for Preventing "Permanent" Solution.

Special to The New York Times.

TACOMA, Wash., July 5.—Under the first dripping skies he has encountered since he left Washington on June 20, President Harding sailed from Tacoma this afternoon for Alaska on the naval transport Henderson. He got a send off hearty in its noisiness, following a cordial welcome from thousands of Tacoma people, who stood in the rain along streets through which the President passed at the head of a procession of motor cars on his arrival here this morning.

The President was kept busy during his stay of about five hours in Tacoma. His program ended with a speech at the stadium where the ceremonies were in the nature of a farewell. In his address he told of the agreement of the American Iron and Steel Institute to abolish the twelve-hour day in steel plants as soon as conditions of labor warrant. He also reiterated his stand for a merchant marine and by inference mildly criticized the Senate for its defeat of the Administration Ship Subsidy bill designed to encourage the upbuilding of American shipping.

With the President on the Henderson as she proceeded toward Alaska are Mrs. Harding, Secretary and Mrs. Work, Secretary Wallace, Secretary and Mrs. Hoover, George B. Christian Jr., secretary to the President; Representative Gillett of Massachusetts, former Speaker of the House of Representatives; Rear Admiral Hugh Rodman, Brig. Gen. Charles E. Sawyer, the President's physician, and Mrs. Sawyer; Mr. and Mrs. Malcolm Jennings of Marion, Ohio; Captain Adolphus Andrews, commander of the Mayflower and the President's naval aid; Major O. M. Baldinger, the President's military aid; Lieut. Commander Joel T. Boone of the Medical Corps of the Navy, attached to the Mayflower and the White House; Judson C. Welliver of the White House staff, Commissioner William Spry of the General Land Office and Mrs. Spry and Colonel W. J. Greeley, Chief of the Forest Service.

In addition the Henderson is carrying to Alaska stenographic reporters to take the President's speeches, a contingent of the White House clerical force, secretaries to some of the officials in the party, nearly twenty representatives of press associations and newspapers, and a group of motion picture operatives.

Addresses School Children.

Thousands of school children were massed in one portion of the spacious Tacoma stadium, and there were thousands of men and women there to hear the President. Rain fell lightly during the ceremonies. Governor Hart of Washington made a pleasant little speech wishing the President godspeed and a safe return from his Alaska voyage. In his response the President, addressing the school children, discussed the opportunity to the very humblest afforded by the public schools. He spoke also of the responsibilities of parents. He then announced his satisfaction over the pledge given by the Iron and Steel Institute and discussed his policy of building up the merchant marine.

Early this morning, on his way from Portland to Tacoma, the President stopped his train at Centralia, Wash., in order that he might pay a personal tribute to the memory of the four service men who were killed by the I. W. W. during a patriotic parade in Centralia on Armistice Day 1919. Before going from his train to the cemeteries, where the bodies of the murdered men are buried, the President delivered a short speech from the rear platform of his train to a large crowd. In it he stated that all the world was horrified "when four Legion boys were sacrificed by those who would destroy the very Government itself." The crowd

Continued on Page Two.

STEEL CHIEFS GIVE PLEDGE TO HARDING TO END 12-HOUR DAY

Institute Agrees to Reduce Work to 8 and 10 Hour Basis at Earliest Practicable Time.

HE URGED THIS IN LETTER

Declared in Message of June 18 That Present Long-Day Practice Was Obsolete.

PLEASED BY AGREEMENT

President Explains to Tacoma Audience What a 'Forward Step' It Is in Industry.

Special to The New York Times.

TACOMA, Wash., July 5.—Announcement was made today by President Harding on his arrival here that the American Iron and Steel Institute had given provisional assent to his effort to obtain the abolition of the twelve-hour day in the steel industry.

The announcement took the form of making public a letter to the President from the Directors of the Institute, headed by Judge Elbert H. Gary, President of the Board of Directors of the United States Steel Corporation.

This letter was in response to a request by the President that the Iron and Steel Institute give him a pledge that as soon as conditions of employment warranted the employers of labor concerned would return to the eight-hour day for most workmen and to the ten-hour day for others. The pledge is contained in the letter made public in behalf of President Harding today.

The history of the announcement dates back to the meeting of the Iron and Steel Institute in the Spring, when a committee, of which Judge Gary was Chairman, reported that it was not feasible to abolish the twelve-hour day in steel plants. Various reasons were given for his conclusion, the chief of which was that the scarcity of labor, due to the restrictions placed on immigration, made it impossible for steel manufacturers to put the eight-hour day into effect.

President Harding at that time expressed his keen disappointment over this action of the Iron and Steel Institute. In connection with the letter made public today it was explained that on June 18 the President asked the Institute to give him a pledge that it would abolish the twelve-hour day when conditions of labor warranted that course.

Letter of Steel Institute.

The letter from the Directors of the Institute reads:

New York, June 27, 1923.

To the Honorable Warren G. Harding, President of the United States:

Dear Mr. President—Careful consideration has been given to your letter of June 18 by the undersigned Directors of the American Iron and Steel Institute, comprising all of those whose attendance could be secured at this time.

Undoubtedly there is a strong sentiment throughout the country in favor of eliminating the twelve-hour day, and this we do not underestimate. On account of this sentiment, and especially because it is in accordance with your own expressed views, we are determined to exert every effort at our command to secure in the iron and steel industry of this country a total abolition of the twelve-hour day at the earliest time practicable. This means the employment of large numbers of workmen on an eight-hour basis and all others on a basis of ten hours or less without an unjustifiable interruption to operations.

The change cannot be effected overnight. It will involve many adjustments, some of them complicated and difficult, but we think it can be brought about without undue delay when, as you state it, "there is a surplus of labor available."

The iron and steel manufacturers generally of the United States, outside of the Directors referred to, are expected to concur in the conclusions reached by the Directors as above stated.

With highest regards, we are, cordially yours,

ELBERT H. GARY,
JOHN A. TOPPING,
W. A. ROGERS,
W. H. DONNER,
W. J. FILBERT,
E. A. S. CLARKE,
JAMES A. FARRELL,
E. G. GRACE,
WILLIS L. KING,
JAMES A. BURDEN,
L. E. BLACK,
SEVERN P. KER,
J. A. CAMPBELL,
A. C. DINKEY,
CHARLES M. SCHWAB,
Directors, American Iron and Steel Institute.

Accepted as Fixing Principle.

Advisers of the President who came to Tacoma with him showed that they placed great store by the pledge of the Iron and Steel Institute. While there does not seem to be any prospect that the twelve-hour day will be abolished immediately, members of the Administration indicated that they were heartened by the knowledge that the leading steel manufacturers of the country were committed to the principle of a return to lesser hours of labor at the earliest practicable opportunity. When that will be nobody is in a position to say.

The President, it was said, had taken the assurance of the Iron and Steel Institute with entire confidence that it would be carried out in good faith when conditions of labor justified.

The members of the Iron and Steel Institute employ about 40 per cent. of the

High blood pressure? White Sulphur Springs after-effect treatment. Booklet Free.—Adv.

labor in the steel industry, according to one of the President's counselors.

Letter to Gary Urging Pledge.

TACOMA, Wash., July 5 (Associated Press).—President Harding's letter, addressed to Judge Gary on June 18, urging a pledge to abolish the twelve-hour day in the steel industry, was made public here today. It reads:

"I have now had an opportunity of reading the full report of the committee of the Iron and Steel Institute on the question of the abolition of the twelve-hour day in the steel industry. As I have stated before, I am, of course, disappointed that no conclusive arrangement was proposed for determination of what must be manifestly accepted as a practice that should be obsolete in American industry. I still entertain the hope that these questions of social importance should be solved by action inside the industries themselves, for it is only such solutions that are consonant with American life and institutions.

"I am impressed that in the reasoning of the report great weight should be attached to the fact that in the present shortage of labor it would cripple our entire prosperity if the change were abruptly made. It is the hope that this question could be disposed of I am wondering if it would not be possible for the steel industry to consider giving an undertaking that before there shall be any reduction in the staff of employes of the industry through any recession of demand for steel products or at any time when there is a surplus of labor available, that then the change should be made from the two shift to the three shift basis.

"I cannot but believe that such an undertaking would give great satisfaction to the American people as a whole and would indeed establish pride and confidence in the ability of our industries themselves to solve matters which are so conclusively advocated by the public."

The President in his speech here today referred with satisfaction to the pledge now given by the leaders of the steel industry. He spoke of the American school system and the social evolution which was setting up "new conditions of industry in this land," and continued:

"Under old-time conceptions of fancied ease in professional life and the manifestly larger rewards of commerce there has been a tendency to get away from the trades and the tasks out of which are wrought the very essentials of all attainments. We must, we do recognize that the wage earner is quite as essential as the professional man, and the nobility of righteous employment is the same in either pursuit. Our aim ought to be not to rescue the oncoming generation from the essential pursuits and activities, but to equalize the rewards.

"We can't cease work; there is no life without labor. It would not be endurable if there were.

"We are making fine progress in the great social evolution. Long ago we set up new standards of living; new conditions of industry, in this land. We are constantly striving, not for conditions which tend to paralyze, but conditions of greater inspiration and fit contentment.

"I am able today to give promise of a very notable forward step. It is my firm belief that one of the great avenues of progress in American life lies in the constant recognition of American industry, of its obligations to our society as a whole, and that many of our most successful steps in social progress are made through the voluntary action of industry itself in amelioration of those hardships that have grown from the rapid growth of industry.

"It is very gratifying therefore to be able to announce an important step in such progress. I have received a joint communication from the large majority of steel manufacturers of America in which they have undertaken to abolish the twelve-hour day in the American steel industry at the earliest moment that the additional labor required shall be available.

Says It Will Heal a Sore.

"Early in the Administration, feeling that a working day of this length was an anachronism in American life, that, regardless of any other consideration, it did not permit of the proper development of citizenship and family life, I suggested to the steel industry that they should appoint a committee to develop methods for its abolition. After an investigation, extended over some eighteen months, the steel manufacturers came to the conclusion that in view of the present shortage of labor such a revolution in the industry was impossible.

"Upon the receipt of this report I still felt that a pledge on the part of the steel manufacturers that they would undertake to respond to manifest public opinion in this matter would be welcomed by our people as a whole and would be received as a great boon by American workers. It is in response to this suggestion that I have received today the pledge to which I have referred.

"I wish to congratulate the steel industry on this important step. It will heal a sore in American industrial life which has been the cause of infinite struggle and bitterness for over a generation, and it marks an accomplishment from the conscience of industry itself, a recognition of responsibility from employer to employe, that gives us faith in rightful solutions of the many tangled problems that are the concomitant of the rapid growth of America. It is an example that I trust the few other continuous processes in industry which still maintain the twelve-hour shift may rapidly follow. It should be proud indeed if my Administration were marked by the final passing of the twelve-hour working day in American life."

HEALY SAYS IRELAND IS AS QUIET AS BRITAIN

Declares Free State Is Releasing Its 10,000 Prisoners at Rate of 300 a Week.

LONDON, July 5.—"Ireland today is as tranquil as Great Britain," said Timothy Healy, Governor General of the Irish Free State, in an interview with The Daily Express prior to his return to Ireland last evening after conversations with the Imperial authorities here regarding Irish affairs.

"The Free State is now established definitely, despite the internal assaults that have been made upon it," the Governor General said. He added that now peace had been established the Saorstat Government was intently preoccupied with how to terminate a situation in which, to its sorrow, it found itself still holding 10,000 Irishmen. The Government's purpose, Mr. Healy said, was to release these prisoners as rapidly as possible without exposing the public to a recrudescence of disorder, and they are now being freed at the rate of about 300 weekly.

The Governor General complained at the continued refusal of the Northern Government to appoint a boundary commissioner to co-operate with Great Britain and the Free State in settling the boundary between the two divisions of the country. He also denounced the British authorities for keeping more than 600 Free State sympathizers interned "on nothing but suspicion." Mr. Healy said many of these persons had been arrested merely in order that the public offices they held under the Imperial Government might be given to nominees of the new Government.

TURKS HEED OUR PROTESTS.

Americans Are Now Free to Enter or Leave Constantinople.

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By Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, July 5.—In the face of vehement protests addressed from all quarters the Turks have realized the necessity of modifying the instructions from Angora as to the entry and departure of foreigners.

The Vali of Constantinople announced this morning that British, French, Italian and American citizens are now free to leave or enter Constantinople without reference to the Ministry of the Interior. Nationals of neutral powers are now [illegible] Constantinople, but they [illegible] confirmation from Angora [illegible] the city.

ANDERSON DERIDES NEW GRAFT CHARGE

Says Any Such Evidence Must Have Been Manufactured by Corrupt Interests.

SEES ATTACK ON HIS HEALTH

Declares Case Was Not Revived Until It Was Known That He Was Seriously Ill.

William H. Anderson, Superintendent of the Anti-Saloon League of this State, issued a statement yesterday in which he declared that District Attorney Banton's new evidence in connection with the allegation that Mr. Anderson presented a fictitious bill for $24,700 for confidential publicity promotion for the league "cannot be true unless it has been manufactured by the corrupt political and financial interests responsible for the inception of this whole matter."

The statement was issued at the Anti-Saloon League headquarters in this city and it was explained that it had been dictated by Mr. Anderson in the home of his parents at Carlinville, Ill.

The statement further says:

"I hung around New York for practically two months after the discharge of the Grand Jury that was held for about three months for the announced purpose of indicting me and which had my case before it for practically two months. Now, I do not intend to allow this case, which was not revived until after it was published in New York that I was seriously ill and suffering from a complete nervous breakdown, to interfere with or curtail the period of the rest which I have been taking as a precaution to fit me to meet any situation that may arise.

"Our books have been in the possession of the District Attorney's office since the first of February, and the discharged bookkeeper who was announced as a material witness was in and near New York for approximately a month before the former Grand Jury was discharged on April 25 and available for any service that he could render in digging out of the books anything that could conceivably be regarded as damaging.

"All I need say at this time in further defiance to the interests that are apparently forcing the District Attorney's hand is that this threat, no matter how far it may be carried, will not muzzle or silence me respecting wet political conspiracies any more than previous efforts in this direction have done; and the further it is carried the stronger will be the reaction in our favor. I begin to be hopeful that the West will yet put New York in the front rank of dry States."

COUZENS GETS PRAISE FOR HIS STAND ON BEER

Of 720 Workers in One Detroit Plant, He Says, Only 13 Oppose 5 Per Cent. Beverage.

Special to The New York Times.

DETROIT, July 5.—Results of a poll of 720 workers in a large Detroit factory showed only 13 opposed to his stand favoring beer up to 5 per cent. alcoholic content, Senator James Couzens said today. Among hundreds of telegrams received by Senator Couzens endorsing his stand was one which declared: "I admire the stand you take as the most American since the time of Lincoln."

"Perhaps the name 'beer' is not the name to be used," said Mr. Couzens; "perhaps a non-intoxicating beverage of this type should have a new name.

"I have received by mail and heard many comments on my position; some of the comments are highly commendatory. Again, some of my friends who have given attention to politics tell me it was a 'political blunder' and that it may defeat me."

The question as to whether he would make a fight in the next Congress for an amendment to the Volstead act raising the legal content of beer to 5 per cent. could not be discussed at this time, Senator Couzens said.

"I want to make up my mind just what the right course of action in Congress would be," he said.

ARREST 'DRY' AGENTS IN SHOOTING OF GIRL

Three Are Accused at Malone of Attack on Auto, Mistaken for Bootleggers' Machine.

MALONE, N. Y., July 5.—Robert D. Angell, Chief in charge of the Northern New York Prohibition Enforcement Division, Merchant Phelps, assistant to Angell, and Rupert Misbeth, a customs agent, were charged to day in warrants with assault, second degree, in connection with the shooting Tuesday night of Miss Belle Baker, aged 18, of Fulton, N. Y.

Warrants were issued after sworn statements concerning the shooting had been made to the District Attorney by the young woman and her father, L. M. Baker. The Federal agents appeared in County Court and provided bail in $5,000 each for examination July 17.

Miss Baker's automobile was mistaken for that of a bootlegger and was the target for a fusillade. A bullet pierced the car and struck the girl in the hip. Her injury is not serious. It is charged that five men fired at the car which was being driven to the Bakers' Summer camp at Duane in the Adirondacks.

TAFT GIVES REASONS FOR OPPOSING DRY LAW

Writes in the Introduction to a Book by Lord Shaw That He Fears Demoralization.

Chief Justice Taft has written the introduction to a book by Lord Shaw of Dunfermline, entitled "The Law of the Kinsmen" (London: Hodder and Stoughton). The book is made up of some articles which Lord Shaw contributed to The London Times last year, together with some addresses which the author made to the American and Canadian Bar Associations at San Francisco and Vancouver, respectively.

In a dozen pages, according to The London Times, Chief Justice Taft gives three reasons why he is opposed to the present prohibition measures: He fears the demoralization of law, the disturbance of the balance between the national and the State powers of the American system, and electoral confusion. The Taft introduction says:

In the colder and calmer state of the public mind, the reform is found to be at variance with the habits of many of our people, especially in the large cities, and in the outset the law has become most difficult to enforce. * * *

The most distressing symptom, however, is the attitude of some well-to-do and intelligent people who protest against the justice and wisdom of the law, and who treat with levity its violations when such violations serve to furnish them the wines and liquors they wish to have for their own enjoyment.

"The difference between the fundamental law and the Government enforcing it, on the one hand, and a group of such well-to-do men and women, usually an element of strength in enforcing law, on the other, is demoralizing. It enlarges the criminal classes by recruits led to join their ranks by the lax, apologetic and conniving attitude of respectable people toward this unlawful, but lucrative, trade.

The Times thus continues:

"What the outcome is going to be neither Mr. Taft nor friends of law and order generally can confidently predict. But one very confident prediction was made to Lord Shaw; that, if continuance or abolition of prohibition were presented to the country as a broad issue, 90 per cent would be for continuance and only 10 per cent for abolition. No wonder Mr. Taft should refer to repeal as 'simply impossible,' and should declare the need for enforcing the law and ceasing protest against its enactment. For Mr. Taft sees in the violation of the law a worse evil than the aberration of the lawmakers.

"Another and perhaps still more vital problem is the character of the people of the United States. Both Lord Shaw and Mr. Taft come to conclusions which are not those of all Americans, or all visitors to America. Mr. Taft flatly denies that the American people are a people of varied racial groups:

"In spite of the large influx of foreign born, and the distressing congestion of some of them in our large cities, the one thing that strikes a President or any one of national prominence who has to make a progress from one end of the country to the other is the homogeneity of the crowds of people who greet him. The language, the appearance, the dress, the humor, the manners, the bearing are the same, with only local variations that it takes an expert to detect.

"Lord Shaw, of course, cannot speak with such authority on the point, yet when he is glancing at America's relation to the war and after-war question he allows himself to declare a belief that 'a sacred unity in American opinion—very hard to achieve, very valuable to the world—may be nearer at hand than most people think.'"

Dry Repeal Sought in Georgia House

ATLANTA, Ga., July 5 (Associated Press).—A bill to repeal the Georgia prohibition law, which would leave the full responsibility for the enforcement of the Volstead act in this State upon the Federal Government, was introduced in the House of Representatives today by Craig Arnold, Lumpkin County.

GIRL ADMITS THEFT OF $50,000 NECKLACE

Parisian Actress Leads Police to Where She Buried Mrs. Fielding's Jewels.

TWO DIAMONDS MISSING

Girl Had Told Story of Receiving Bag of Jewels From Stranger Outside Theatre.

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Special Cable to THE NEW YORK TIMES.

PARIS, July 5.—The police this afternoon found buried in the Bois de Boulogne the $50,000 necklace stolen Tuesday night during a theatre performance from Mrs. Mary Fielding, Anglo-Indian, who was reported yesterday by the police to have been a wealthy New Yorker.

A pretty Parisian actress named Clotilde Celina Therese Chalgneau, following the performance, had turned in Mrs. Fielding's bag containing several other valuable jewels, but from which the necklace was missing, to the theatre management. According to the story told by Mlle. Chalgneau to the police this morning she was leaving the theatre with two girl companions when a young man thrust the bag into her hand, informing her she had dropped it. Unseen by her friends, she opened the bag and seeing the necklace, took it and hid it under her cloak.

The young woman than gave the bag to the management and went home immediately, although her two friends went with theatre officials to the commissariat. This aroused her undoing. The inspector became suspicious and went to her home early this morning. He learned she was absent, but when she returned she found him waiting for her and immediately confessed she had stolen the jewels and buried them in the Bois de Boulogne.

Accompanied by the girl and several detectives, the inspector went to the park and after searching half a day, unearthed the loot. The two blue diamonds were missing, but the actress stoutly maintains she is innocent of their theft.

Prague Assassin Gets 18 Years.

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Special Cable to THE NEW YORK TIMES.

PRAGUE, July 5.—M. Soupal, 20-year-old youth, yesterday stood his trial at the State Court in Prague on the charge of the wilful murder of Dr. Alois Rasin, Minister of Finance, on Jan. 6. The accused, who is a professed anarchist-communist, challenged the competence of the Court and demanded to be tried by a jury. He was sentenced to eighteen years penal servitude.

SAYS FORD HAS NO CHANCE.

Senator Shields Holds Both Parties Fear He Would "Fly the Coop."

Special to The New York Times.

NASHVILLE, Tenn., July 5.—It was predicted here today by Senator John K. Shields, senior Representative of Tennessee in the United States Senate and a foe of the League of Nations and World Court, that Henry Ford would not be the Presidential nominee of either the Democratic or the Republican Party in 1924.

Senator Shields's reason for this belief was "the uncertainty of Mr. Ford's politics." He said he thought neither party could determine the course he would pursue; whether Mr. Ford would be in any agreement with its general platform, or would "fly the coop" so far as party traditions are concerned. He would not comment on his own attitude toward the aspirants for the nomination.

Of late a number of Ford-for-President clubs have been formed in this State, the latest with 250 members here in Nashville. Ford sentiment is complicated by the Muscle Shoals issue, there being a unanimous endorsement of it here. There are many persons, however, who doubt the expediency of pushing Mr. Ford through the White House to get him to Muscle Shoals. In recent weeks William G. McAdoo's strength is said to have grown, following a visit here by Mr. McAdoo early in June.

SEES SMITH BOOM IN WEST.

Register Polak of the Bronx Finds Desire to Hear Governor.

After spending six weeks in the West, during which he crossed and re-crossed the route traversed by President Harding on his Alaskan trip, Edward Polak, Register of the Bronx, returned yesterday very optimistic regarding the prospect of Governor Smith winning the Democratic nomination for President next year.

"The people out West do not know much about Governor Smith's policies," said Mr. Polak, "but they are anxious to hear him and find out what he stands for. His approval of the Mullan-Gage law repeal undoubtedly has hurt him in some States but it has helped him in others. In the large cities throughout the country there is considerable sentiment in favor of modification of the Volstead law to permit manufacture and sale of wines and beer, as suggested by the Governor."

Indiana Has 85,000 in Klan.

KOKOMO, Ind., July 5.—Indiana has surpassed Texas in the number of members enrolled in the Ku Klux Klan, H. W. Evans, Imperial Wizard, declared in an address here yesterday to a gathering of Klansmen from this and several surrounding States. The Texas membership was recently 86,000, he said. The present membership, he declared, is the result of organization efforts in this State, Klansmen said. Charters were granted to organizations in each of the ninety-two counties of the State.

Watch Your Milk Bottle's Step

Remember, milk is liquid meat and should have the protection of ice from cow to consumer. The world's biggest Life Insurance Company warns mothers to see that the milk intended for the baby's bottle is kept icy cold until it is time to prepare it for use. And all health authorities teach that by the proper care of milk much Summer sickness can be avoided.

Watch out for the milk left on your step. See that the maid takes its in promptly and puts it in your Knickerbocker-Iced Refrigerator.

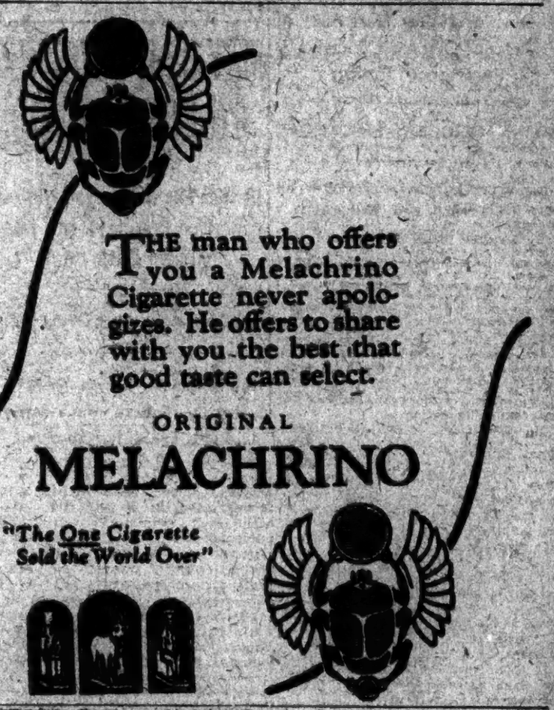
Knickerbocker ICE Company

WHEN you see this sign as you motor thru Westchester County, observe the direction indicated.

Note the distance to Briarcliff Lodge. Consider where you will dine or sup.

And then if you would make the day an assured success, turn your steering wheel in the direction of Briarcliff Lodge, at Briarcliff Manor.

ADVERTISEMENT.



THE man who offers you a Melachrino Cigarette never apologizes. He offers to share with you the best that good taste can select.

ORIGINAL MELACHRINO

"The One Cigarette Sold the World Over"

HOLZMAN BROS. FACTORING 381 FOURTH AVE. COMMERCIAL FINANCING 26 EXCHANGE PLACE

Sold Three Houses

June 10, 1923.

THE NEW YORK TIMES:

We offered a New York property for sale in the Real Estate columns of The New York Times on Sunday. On Monday morning we had fourteen inquiries and sold the property to one of the interested parties within one week after the appearance of the advertisement. Since then we have sold two other houses as a result of the same announcement.

MORGENTHAU JR. CO.
Everett M. Seixas, Vice President
136 West 42nd St., New York

PRESIDENT SAILS TO VISIT ALASKA

Continued from Page 1, Column 7.

applauded loudly when the President said in conclusion:

"We are going to pay our tribute to those boys and I want you to know."

Accompanied by Congressman Albert Johnson of the district in which Tacoma and Centralia are situated, the President visited the graves of the murdered men, Grimm, Hubbard, Casagrande and McElfresh. Three of the ex-service men are interred in one cemetery and the remaining man of the murdered group in another. The President had provided himself with four wreaths. As he placed each on a grave he gave a military salute. Relatives of some of the dead men were at both cemeteries and the President talked sympathetically with them.

From the Northern Pacific Railroad Station on his arrival in Tacoma this morning the President went to the Hotel Tacoma, where he and Mrs. Harding held a reception for an hour.

After the reception he went with Mrs. Harding to the Veterans' Hospital for a visit to disabled veterans of the World War, and at 1 o'clock in the afternoon drove to the Stadium to deliver his farewell address before departing from Continental United States.

The President, Mrs. Harding and the members of their official party drove directly from the Stadium to the Municipal Pier, where they boarded the Henderson, which sailed shortly afterward.

A regular train of the Oregon and Washington Railroad and Navigation Company, which left Portland for Tacoma last night and had followed shortly behind the Presidential train, ran into a landslide early this morning about 7 miles from Tacoma and was wrecked. At the time, however, the wrecked train was not on the track over which the Presidential special proceeded. The engine of the derailed train had drawn the Presidential special train part of the distance from Portland.

Edward Roddy, engineer of the wrecked train, was killed, a baggage man was injured and some of the passengers were slightly cut and bruised.

Defends Merchant Marine Policy.

TACOMA, Wash., July 5 (Associated Press).—Speaking in the Stadium here today President Harding referred to the Merchant Marine as follows:

"You of Tacoma are proud of your harbor and dock facilities. You provide the dock facilities and the Government improves the harbors. But of what value is either without shipping? A merchant marine is the worthy aspiration of every commercial nation. There can be no dependable commerce without carriers and there can be no eminence in American commerce without American carriers. Friendship among the nations does not demand of them the promotion of a competitor's trade.

"This Administration has been earnestly striving for a great and efficient American merchant marine. We had it once. When the sails of our clippers whitened the seas of the world. But there came a recession and the World War found us an inconsiderable maritime power. I have always believed that there would have been no war, certainly it would have been of less duration, if we had possessed a merchant marine comparable to our commercial aspiration. In the exigencies of war we builded ships as no other nation ever built before. We expanded approximately three billions, extravagantly, inefficiently and without a program for service in peace. We turned the energies of the Republic to the making of ships, we builded yards and trained our builders, and we did produce marvelously until we owned 15,000,000 tons of merchant shipping, ample for the greatest merchant marine ever dreamed of for America.

"But it is Government property, builded for an emergency, rather than for competitive activity in carrying world commerce. This Administration has cleaned up the vast work of settlement. We encountered the paralyzing slump in shipping; we have settled the enormous claims and liquidated the stupendous failures. But Congress did not respond to the request for legislation calculated to dispose of our shipping to private owners and encourage the upbuilding of a permanent merchant marine. I had hoped to turn one extravagance of war to permanent and practical utility.

"The House of Representatives approved. The Senate was prevented from expressing itself. So the Government is confronted with the possession of a vast tonnage, but without market in which to sell or inducement to private enterprise to operate.

"I do not for one moment believe in Government ownership and operation as a permanent policy, but I prefer that hazardous venture to the surrender of our hopes for a merchant marine. So we mean to sell or operate until we establish, though it cost far more than it was contemplated to expend in promoting private enterprise. It is vital to our national defense; it is necessary to our foreign commerce. It is necessary to maintain American equipoise. So we mean to maintain the flag on the seas, hoping for the day when Congress may rise above the obstructionist, when the reflective sentiment of all the country will sense the great necessity and compel the legislation required to turn to the rational way to triumph on the seas."

MAY DRAFT WORKERS TO BUILD SCHOOLS

Continued from Page 1, Column 2.

check figures showing the number of men required for each contract and the approximate time required to complete the contract. The conferees expressed the hope that bricklayers might be enabled through the newspapers to study this long list of delayed school buildings and induced to volunteer to man the jobs:

P.S.	Location.	Additional Bricklayers Required.	Time Required.
	MANHATTAN.		
6	Add. E. 114th St. west of 3d Av.	12	2 mos.
80	N. B. E. 120th St. east of 1st Av.	12	2 mos.
125	N. B. N. E. cor. Hester and Baxter Sts. (Second Portion).	12	2 mos.
139	N. B. E. 140th St. east of 7th Av.	12 & 15	
J. H.	N. B. N. E. 3d Av. E. 67th and 68th Sts.	20	4 mos.
	BRONX.		
64	N. B. cor. Walton Av. and E. 171st St.	20	2 mos.
65	N. B. E. 141st St., bet. Cypress and Powers Avs.	15	5 mos.
66	N. B. Randall and Theriot Avs., Clason Pt.	12	2 mos.
	BROOKLYN.		
6	Add. Baltic nr. Smith St.	6	3 mos.
16	Add. Wilson St. south of Bedford Av.	6	1 mo.
G. H.	N. B. Crown St. west of N. Y. Av.		
188	N. B. Neptune Av., bet. W. 32d and 35th Sts.	20	2 mos.
189	N. B. East N. Y. Av. and E. 96th St.		
192	N. B. 16th Av. & 48th St.	12	2 mos.
193	N. B. Av. L., Bedford Av. and E. 26th St.	18	2 mos.
NUHS	N. B. 79th and 80th Sts., 18th and 17th Avs.	32	5 mos.
TJHS	N. B. Dumont Av., Penn and Sheffield Av.	20	2 mos.
	QUEENS.		
10	N.B. 41st and 42d Sts., Corona	15	2 mos.
69	N.B. Polk Av.-26th St., Jackson Heights		
78	N.B. 12th Av., south Grand Av., Astoria		
72	Add. Hazeth Av. and Hull St., Maspeth		
102	N.B. Van Horn St. and Lewis Av., Elmhurst		
	RICHMOND.		
C.H.S.	Add., Hamilton Av., New Brighton		
	REMARKS.		
Bronx—			
64 N. B. in one week will require		25	
65 N. B. in three weeks will require		50	
Brooklyn—			
6 Add. in ten days will require		15	

The contractors on these school buildings are: Wrymier & Hanna Company, T. A. Clarke Company, Concord Construction Company, R. J. Brennan, Thomas Dwyer, Emil Diehltach, Inc., Lenton Building Corporation, Charles Meade & Co., P. J. Brennan & Son, C. F. Driscoll & Son, Werner-Disken Company, George Colen & Co., Putnam Construction Company, James Mac-Arthur Company and B. Lenton Building Company.

The next meeting of the different groups with Mayor Hylan's Committee on School Construction will be held at the City Hall next Thursday afternoon at 2:30 o'clock. In the meantime the Bricklayers' Union representatives promised that they would try to work out some plan of allocating workers to school jobs.

UNDERWOOD URGES NEW FOREIGN POLICY

Continued from Page 1, Column 6.

judge the situation as it now exists and our duty toward it.

Gain for Gamblers, Not Toilers.

"Most of our people, like myself, have failed to realize how exhausted by war are many of the nations of Europe both as to governmental finance and private endeavor. There is a hectic business development along certain lines, but it more largely comes from the money of the business gambler and profiteer or the man who is endeavoring to get the current money of doubtful value he has acquired converted into some form of visible property that will not vanish overnight.

"Before the great war five French francs purchased an American dollar. It takes about fifteen francs to buy the same dollar now, and the exchange is continually fluctuating. Before the war four German marks exchanged for a dollar. Last Winter it took about 40,000 German marks and recently an American dollar would buy 100,000 marks. Before the war these 100,000 marks were worth $25,000. Today they are worth about 400 cents.

"The value of labor, of food and all kinds of property is measured in this rapidly depreciating currency. How can one expect to find stable business conditions when the measure of value is continually fluctuating? There may be golden opportunity for the speculator and the business gambler, but there is none for the man who toils.

"Stability of government is almost as uncertain and insecure as stability of finance. In one European country it may be the re-revolution that threatens, in another a change of Ministry. But in either event the Government working under such conditions is generally weak, ineffective and drifting from day to day or month to month without security of conviction and without effective policy for the future. They drift in an effort to save the face of the Government rather than move forward to a goal that can be won by political courage with a definite policy.

"What does this mean to us? That, of course, depends somewhat on our own attitude toward ourselves. I shall assume that the American people have not forgotten when they promised their God if the boys were permitted to return home or when they said the soldier when he left home to die on the battlefields of France, or for whom they fought. I believe that the American people in their heart of hearts still believe that the sacrifices of the war were in vain if they do not lead to the ultimate peace of the world.

"There are more causes of war existing in Europe today than there were in January, 1914. They may not produce war. Let us hope with all our hearts that this may prove to be true, but if it does it will not be because the causes of war is not standing at the outer door. It will not be because the angel of peace stands between the contending powers, but it will be solely because Europe is financially and economically exhausted.

"We are not a party to the causes of strife as they exist today in Europe, and theoretically it certainly is not necessary for our country to become involved. God grant that that cup may never come to our lips again, but we must remember that in 1914 when war broke in Europe we stood for peace, and yet without our fault, in 1917 we were in the war and the sons of America were dying on the battlefields of Europe. I cannot believe that the people of America have forgotten their pledges to aid in securing the peace of the world; that they have forgotten that our men and women said we were fighting that we might make the world a better place in which to live.

"Our nation can do more than any other great country today because of its isolated position, its unselfish position when the war closed and its great potential powers to establish permanent peace, but we have done nothing and are doing nothing to aid the peace of Europe.

"Our governmental arm seems paralyzed so far as help in that direction is concerned. We seem to be standing in respect to the affairs of Europe without a policy, without courage of conviction, without that spur to make a man a man, or a Government a Government. We seem to be just observing and drifting, at least so far as the public is allowed to know.

"If we have a policy a conviction in regard to the peace and development of European affairs it must be an undisclosed one. Never in all our history as a nation have we occupied a more negative position in the affairs of Europe than we do today. We continue to drift downstream and the roar of the cataract can be heard ahead.

Calls For Stand on Fixed Policy.

"It is not necessary for us to become partners in either war or peace with the nations of Europe in order that we may have a policy looking to the ultimate peace of the world and rehabilitation of shattered financial conditions, and it will not mean, because we have a policy, and have the courage to express it, that we must go to war.

"The basis for our position in the Venezuela affair may have been different, but it illustrates the thought. When Great Britain proposed to land her troops in Venezuela to force the payment of a debt due to her citizens our country had a policy. President Cleveland expressed it—marines were not landed on the soil of Venezuela. We were standing for what was right, and that right, asserted with dignity, prevailed.

"Industry, trade and finance are just as far today from their normal condition before the great war as they were when the armistice was signed. Instability is the governing equation everywhere. The business gambler may shape the future, but not many can trade with that feeling of certainty and safety that fosters trade.

"Territorial boundary lines have been more or less uncertain ever since the Treaty of Versailles was signed. There are more men in the armies of Europe today than there were before the war began. Almost every governmental equation is one of uncertainty.

"The conference at Lausanne apparently is no nearer a final and satisfactory solution of the difficulties that threaten war in the Balkan States and Asia Minor than was the case a year ago. The German Government refuses to levy sufficient taxes to meet the reparation charges assessed against her, and the French Government refuses to leave the Ruhr until it receives guarantees that the reparation due her will be ultimately paid.

Buyers With the Price Needed.

"These conditions do not conduce to normal markets or increased business. We must remember that we are almost as much interested in good market conditions in Europe as are the people who live there. The producers of America, whether in the mines, the fields or the factories, cannot prosper and never are really prosperous unless our surplus agricultural production finds a ready sale in the markets of Europe—for the sale of our meat, wheat and cotton not alone cares for the farmer but also creates a demand market for the output of the mines and factories.

"There are always two essential factors to the building of a market for the sale of goods. There must be a buyer who wants the goods and that buyer must have of the wherewithal to pay for the goods he purchases. There can be no doubt that Europe wants our surplus agricultural products and often wants them badly. There is hardly less doubt that under existing conditions each year finds it harder for many European buyers to find the purchase price. It must then be apparent to all that distressed economic conditions in the European States will sooner or later, unless they are remedied, bring distress and disaster to our people at home.

"Most of this might have been avoided if we had played our part when the great war closed, but we did not. We rejected the Treaty of Versailles and have put nothing in its place. Our Government is drifting in an open sea without a policy of any kind to guide us so far as the difficulties that confront us in Europe are concerned. We might have been far on the highway to permanent peace and restored business and industrial conditions if we had thrown the predominating force of our great potential powers in favor of a permanent, stabilising and upbuilding program for the rehabilitation of Europe. This we have failed to do, and the question that now confronts us is whether or not we shall continue to pursue a do-nothing policy.

Finds World Court Insufficient.

"It has been suggested that we may yet retrace our position and redeem our shortcomings by becoming a member of the court organized under the League of Nations or some other international court for the settlement of disputes. I might say that courts are only organized, to determine the rights of the parties to the controversy under some law or established principle, and it has not as yet been made clear who shall make the law or establish the principle; certainly not the court.

"Of course the settlement of vexed international questions by arbitration rather than by war always has met with favor in the hearts of the American people and always will, but the difficulties that confront the European situation cannot be met that way. We must not forget that they are not our controversies, but theirs, and they are not disposed to settle the issues that way.

"Most of the European States are members of the League of Nations and support its international court. If they desired to do so they could invite Germany, Turkey and Russia to submit the issues in controversy to the jurisdiction of the court, but they have not done so and evidently do not intend to do so. Part of the controversial issues the seek settlement at Lausanne and the others seem to be drifting in an unknown sea of diplomatic suggestion and rejection.

"There is nothing in an international court that can either solve or direct the difficult and dangerous political, economic and financial problems that are paralyzing the onward progress of business development in Europe. It is a wise and progressive policy that is needed and not the inapt motion of a court of law.

"We Americans are spread of the written Constitution of the world and rightly regard it as the keystone of the temple of our Government and the shield that protects our freedom and our liberty, and that is probably why we are so prone to rush to a new law or a new paper organization when faced by difficulties and dangers which really call for wise statesmanship and virile action on the part of those vested with the authority to act for our Government and our people.

"The truth as I see it is there is no magic wand that can be waved to cure the ills that confront us in Europe. In the first place, they are the problems of the States abroad, and we cannot dictate, we can only advise; but we can have a policy, a wise, helpful policy and each and every one of the problems in which our home people are interested, and we can pursue the policy in an open, courageous way, and find a way for the ultimate peace of the world and the prosperity of our people at home."

B. Altman & Co.

For to-day (Friday)

A Special Sale of Fine Black Dress Silks

comprising over 4,000 yards of choice quality, all silk

Black Crepe de Chine

at $2.78 per yard

Mail and telephone orders will receive prompt attention

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Madison Avenue-Fifth Avenue, New York

Thirty-fourth Street — Thirty-fifth Street

Telephone 7000 Murray Hill

Business Opportunities *(bank and business references required)*, Page 23.

Lost and Found Announcements, Page 13.

DIRECTORS' FEES UP IN CHEMICAL SUIT

Anderson Seeks to Show That Dollar-a-Year Men Received Indirect Pay.

GARVAN PROTESTS HINTS

Judge Morris Raises the Question of National Safety in the Sale of Patents.

Special to The New York Times.

WILMINGTON, Del., July 5.—In a session marked by extended legal debate, Colonel Henry W. Anderson, Special Assistant Attorney General, today brought out testimony by which he hopes to upset the professions of officers of the Chemical Foundation, Inc., that they gave their services to the Alien Property Custodian and to the Foundation without compensation and for purely patriotic reasons.

Colonel Anderson, in the suit to nullify the sale of seized German patents, had under cross-examination, most of the day, Francis P. Garvan, who succeeded A. Mitchell Palmer as Custodian and who in that capacity sold to the Foundation, of which he was President, some 4,000 seized German chemical and dyestuffs patents for $250,000.

The cross-examination developed that a number of the dollar-a-year men employed by the Custodian received Directorships, with attendant fees, in corporations taken over by the Custodian. Mr. Garvan and Isidor J. Kresel, counsel for the Foundation, indignantly assailed what they termed insinuations against these men. Colonel Anderson insisted that he had a right to show that they received compensation as Directors of seized companies and in other capacities, though giving their services free to the Custodian and the Foundation.

Joseph H. Choate Jr., former counsel to the Custodian and now counsel to the Foundation, testified that he participated in a conference with chemical and dye manufacturers, at which he said that he considered reasonable the $250,000 finally determined on as the price for the patents.

Tells of Payment to Colonel McKay.

When Mr. Garvan said that none of the officers of the Foundation received money for services Colonel Anderson brought out that Colonel Douglas I. McKay, the Vice President, a former New York Police Commissioner received $2,800 for attending as a Director meetings of the American Transatlantic Company, a German wireless concern taken over by the Custodian.

"Do you mean to insinuate that Colonel McKay was getting money from the Foundation indirectly in that way?" demanded the witness.

"It is entirely legitimate for me to show their interests and the source of their interests in this connection," replied Colonel Anderson, "and I am not insinuating anything."

"You are insinuating that Colonel McKay sold himself to the Chemical Foundation because he was paid $50 a meeting for attending as a Director in another corporation," protested Mr. Kresel. "You are insinuating that Mr. Garvan lied when he said Colonel McKay had no interest and did not get anything from the Foundation."

Reading from the preface of "The Battle of the Rhine," a book distributed by the Foundation and emphasizing that the quotations advanced a theory and did not prove facts, Judge Morris recited the author's views:

"Safety demands strong organic chemical industries or cumbersome and burdensome chemical warfare establishments, the stability of future peace depends upon the former, and the extent to which we must establish, or can abandon the latter depends entirely on the activity and success of those whose special duty it is organize against war."

Judge Morris asked "Now, whether in the sale of these patents that theory had a place or had a right to have a place in the minds of those selling, is it your contention that the stability of future peace and the protection of American welfare had no place in the terms or the conditions under which the patents were sold by the alien property custodian?"

Fees Paid in Directorships.

Colonel Anderson showed by evidence that from the directorships assigned him by the Custodian, Colonel McKay drew a total of $16,187. Most of the fees thus received by Colonel McKay were during the régime of Colonel Thomas W. Miller, the present custodian. Although George Corbett, Vice-President of the Central Union Trust Company, worked as treasurer of the Foundation for nothing for a year and a half, he received, on resigning from the Foundation, a gift of twelve bonds to the Foundation, $15,000. A. Mitchell Palmer in 1918 placed Corbett as controller of beer, Sondheimer & Co., Inc., at $10,000 a year. From that company he received a total of $23,504. Altogether, Mr. Corbett received $55,029.

As liquidator for 23 enemy insurance companies, the New York Trust Company, of which Otto T. Bannard, of the Custodian's Advisory Sales Committee, was Chairman, received from the Custodian $43,070, besides $56,670 as a depositary for the Custodian.

Colonel Anderson took up the bill rendered the Custodian by ex-Justice George L. Ingraham, another member of the Advisory Sales Committee of the Custodian's office and foundation trustee. His bill for legal services amounted to $30,631. Colonel Anderson produced a bill for $11,574 presented by Joseph H. Choate Jr. Mr. Garvan said that Mr. Choate received only $10,000 in his four years with the foundation.

EIGHT BALLOONS STILL RACE

Five Are Forced Down With Thrilling Landings, but Little Damage.

INDIANAPOLIS, Ind., July 5 (Associated Press).—Eight of the thirteen balloons which took off here yesterday afternoon in the national contest for distance still were in the air and drifting east over Eastern Ohio at a late hour this afternoon, according to word received by the Indianapolis Chamber of Commerce, sponsor for the race.

Thrills a-plenty marked the brief stay in the air of the five bags which reported having landed near various cities in Indiana and Ohio. One pilot and his aid were forced to jump for safety as their balloon came down. They suffered slight injuries and the loss of their grips, which later descended. Two other baskets were brought to earth for forced landings, but the men suffered no injury.

Army and navy entries have a decided advantage in the contest now, as six of the eight craft remaining in the running belong to the service. The other two balloons, which so far as is known still are drifting on, are the "American Legionnaire" and the "St. Louis."

Hope for von Bohlen's Release.

BERLIN, July 5 (Associated Press).—Hope for the early release of Baron Dr. Krupp von Bohlen, head of the Krupp works, who was sentenced to fifteen years' imprisonment and to pay a fine of 100,000,00 marks in connection with the clash between French soldiers and Krupp workmen at Essen in April, was raised in a telegram sent him today by the Association of German Iron and Steel Industrialists, which is holding its annual meeting here. "Our determination to resist all measures of force," read the message, "remains inflexible. We believe our resistance will be successful."

PILSUDSKI FIGHTS A BLOODLESS DUEL

Polish Marshal Accepts Szeptyski's Challenge After Sharp Words in Council.

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By Wireless to THE NEW YORK TIMES.

WARSAW, July 5.—Marshal Pilsudski, in his last attendance at the military council, used such language about the present Minister of War, General Stanislas Szeptyski, that the latter is reported to have sent his seconds to the Marshal to demand satisfaction.

The duel is understood to have taken place yesterday, without loss of blood on either side.

$4,600,000,000 BONDS GIVEN ON BRITISH DEBT

Treasury in Return Surrenders Notes Held Since the War Loans Were Made.

WASHINGTON, July 5.—The last act in connection with the settlement for refunding the British Government's war-time debt to the United States was completed today at the Treasury when the Counselor of the British Embassy turned over bonds of the United Kingdom aggregating $4,600,000,000.

Acting Secretary Gilbert wrote a receipt across the demand obligations, held by the Treasury since the loans were made, and handed them to the British official.

RENEWS WHEAT APPEAL.

Silver Says to Store Surplus Would Not Raise Bread Price.

Special to The New York Times.

WASHINGTON, July 5.—The American Farm Bureau Federation, through its Washington representative, Gray Silver, appealed again today to have the farmers withhold surplus wheat from the market during the crop year 1923-1924 by taking advantage of the new Intermediate Credit Banks and the Warehouse act, and storing the surplus crop on the farms.

On June 27 Mr. Silver sent a telegram to Secretary Wallace, who accompanied President Harding on his trip to Alaska, urging that the President advise the farmers in an address to carry out such a program. The President, however, did not grant the request. Mr. Silver has estimated that the American wheat surplus in excess of domestic and export needs during the next twelve months may reach 200,000,000 bushels.

"The suggested orderly marketing of this surplus by supplying the credit to farmers through the Intermediate Credit Banks," he said, "is merely a method of restoring the price of wheat to a normal level or at about the cost of production. This does not mean that the price of bread would be raised, for, according to congressional investigations, the price of bread had very little to do with the price of wheat.

"It was shown in a congressional investigation in the Fall of 1920, when wheat was selling at twice the present price, that a 10-cent loaf of bread would still sell for 5 cents or more if all of the ingredients necessary to the making of bread were contributed without cost. So bread can be put on the table cheaper than fruit, vegetables, butter, meats or anything that enters into our daily lift."

BALFOUR EXPECTS OUR AID.

He Thinks We Will Some Day Realize Duties to Europe.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, July 5.—Earl Balfour, in his Presidential address to the Association of British Chambers of Commerce, yesterday said the United States was beginning to emerge from the crushing joys of her mountain of gold. Britain had paid two instalments of her debt, which had added to the mountain of gold, but it would be necessary for this country to trade with America on a wider scale if they were to carry out their economic life properly and Britain were to continue her payments.

Britain had the right, he said, to ask the people of the United States to take some share in the task of restoring Europe. He believed the American people were coming to the conclusion that they had duties to Europe, and he believed they would some day agree to fulfill them.

Upon the subject of the seizure of ships' liquor in America, Lord Balfour said he had cabled to the Chamber of Commerce at Washington, expressing the hope that no incidents in connection with it would be allowed to interfere with the happy relations existing betwee the two peoples.

Family of Seven Poisoned.

Mrs. Helen Rodriques of 432 East 163d Street, the Bronx, and her six children were taken to Lincoln Hospital yesterday suffering from ptomaine poisoning, caused, it is thought, by vegetable soup they ate on Wednesday.

CUNO WILL DISAVOW SABOTAGE IN RUHR

Continued from Page 1, Column 1.

or else advise Germany to accept the French conditions. M. Poincaré, they say, has no fear of the British threat to make a separate arrangement with Germany, because, he thinks, England will see little to be gained by that course, since it will not remove the French from the Ruhr, nor bring to Germany the stability which will make her once more a large buyer from England.

The French capital is already turning the tables on London by charging that the British have no reparation plan, since Prime Minister Baldwin has announced that he no longer stands by Bonar Law's plan of January last. If, says the French, the British have a plan they should put it out and let the French examine it, and at the same time they give notice that if it does not include the end of passive resistance they will not accept it. M. Poincaré believes that two or three months from now, when Germany shall have capitulated, France will be in a better position than she would to by withdrawing from the Ruhr now to obtain British co-operation in trusting to German good faith.

The Matin today accused London of having a plan quite as selfish as the British call the French plan.

"England," says the Matin, "has a great economic and political plan. Economically she wishes to get from Germany the total annuities she must pay to America. Besides, she wishes to recover part of her credit on France, not by increasing the German debt, but by taking part of our 26,000,000,000 marks, indispensable for the devastated region. We are not sure she does not want several billions for what she calls her devastated regions; that is her idea. The commercial plan of economic collaboration with Germany worked out at London by Mr. McKenna completes her economic claims.

"From the political point of view, she seeks to prevent France, whose influence on the Continent she fears, from making Germany capitulate all alone, that is, to achieve a victory over Germany for which England can claim no credit.

"If there is equivocation in the situation it comes not from France but from England, which dares not publish this plan for exploitation of the results of the war, which plan is a monument of egoism."

Partinax in the Echo de Paris, argues that since France intends to stay in the Ruhr until Germany has paid, it is impossible for M. Poincaré to meet now the British request to set a date for evacuation.

The Temps tonight recalls Mr. Baldwin's statement yesterday that England reserves her right to demand payment from the Allies, and, pointing to the attitude of the United States, says France has very notable examples for her policy of claiming what is due her.

The Temps asks the English to accept the French Ruhr proposals as the only way of reaching an accord in the near future, and seems to warn London that after Germany shall have yielded to France, France will be certainly no more disposed than at present to seek British co-operation for the protection of British interests.

Chamber Supports Belgian Cabinet.

BRUSSELS, July 5 (Associated Press).—The Chamber of Deputies today voted confidence in the Government after discussion of the newly reorganized Cabinet's declaration of policy. Ninety-four Catholics and Liberals voted for the Government, sixty-three Socialists against it, and twelve Deputies abstained from voting.

Ban Alleged American Pamphlet.

COBLENZ, July 5.—The Interallied Rhineland High Commission has prohibited the circulation of a pamphlet, published in Munich, entitled, "What an American Has Seen in Germany." The pamphlet was interdicted on the ground that it contained violent attacks against the allied powers of occupation which were not only insulting but liable to endanger the safety of the allied troops.

CORRIGAN ROBBERY STIRS HIRSHFIELD

Says He Wouldn't Be Surprised to Read of Theft of Cuvillier's Papers in Craft Case.

BANTON ACTION CRITICISED

Assemblyman Finds Prosecutor Out, but Gives Out Copies of Letter Left for Him.

David Hirshfield, Commissioner of Accounts, whose investigation into the police graft charges was suspended when Judge Crain took up the inquiry, takes an incredulous attitude with respect to the robbery Tuesday night at the home of Magistrate Joseph E. Corrigan, whom Commissioner Enright is prosecuting for criminal libel in connection with the police charges, he declared yesterday.

"Now this story," he said, "reminds me of the robbery some years ago at the home of Dr. Jonathan P. Day, the former Markets Commissioner, who claimed to have lost some valuable papers by which he was going to prove something or other when he was under fire. I said at that time that before I would believe there had been a robbery they would have to produce not only the loot but the robbers, and prove that they were honest-to-goodness reports.

"I would not be a bit surprised if in a few days we read of the robbery of the home of Assemblyman Louis A. Cuvillier and of the theft of some of his papers by which he hopes to prove his bombastic charges of graft against the police and Commissioner Enright."

Magistrate Corrigan, who had hurried here from Wakefield, R. I., where he is spending his vacation, to investigate the robbery, left the city again yesterday after satisfying himself that his papers were intact.

Cuvillier at Banton's Office.

Assemblyman Louis A. Cuvillier, who is a co-defendant with Magistrate Corrigan in the libel proceedings, visited the District Attorney's office again yesterday. Mr. Banton was away, but Mr. Cuvillier gave out to reporters copies of a letter addressed to the prosecutor. He said that he had done nothing further with regard to preparing specifications on charges looking toward action by Governor Smith against Commissioner Enright, and would not until the Governor replied to his letter.

"For my part I do not intend to let up in bringing to light and referring to the prosecuting authorities cases of brutality and grafting," he said. "I am pained at the District Attorney's attitude toward the cases and the whole investigation of the police. He apparently has taken the viewpoint of the police."

The letter related to the case of George Cox, who was convicted of maintaining a disorderly house at 45 East 125th Street. Mr. Cuvillier had told the District Attorney that the police would not allow Cox to enter his home to sleep or even to get clothes. Mr. Banton declined to act in the case.

"What right has the Police Department to invade, oppress and usurp, intrude and trespass upon the private property of a citizen until that citizen has violated the law and has been duly convicted by due process in a court of justice of competent jurisdiction?" said Mr. Cuvillier in the letter. "Municipal Court Justice Prince, in the minutes that I sent to you, expressed his sentiments as well as my own on this police oppression. This is a government of law and not of men, and the time has come when oppression by the police must stop."

The United States Attorney's office is understood to have followed with interest the developments in the hearing before Judge Crain. Assistant United States District Attorney John Holley Clark, who is now acting head of the office in the absence of Colonel William Hayward, testified, when he submitted to Judge Crain a record of the so-called Petrucci case, that he had investigated reports relating to former Inspector Alfred W. Thor. He had not presented the case to the Grand Jury, he said, because there was not sufficient evidence to justify such a course. Thor was named with Inspector John O'Brien and Captain John W. O'Connor as officials who the driver is reported to have said were interested in a truckload of liquor.

Permission to inspect the minutes of the Grand Jury was refused Patrolman Peter A. Clinton, under indictment for assault and manslaughter in connection with the death of Thaddeus Lynch, a veteran of the World War, by Judge John F. McIntyre, in General Sessions yesterday.

Gave All to Employe's Children.

An accounting in the estate of Frank H. Lord, who died at the Hotel Seville on May 3, 1922, was filed yesterday, showing that he left only $4,353. He had $2,579 on deposit with the Farmers Loan & Trust Company which he gave to the daughter and grandson of Mme. Maria Dedell who had been his housekeeper from 1904 to 1914 at the Ville Copernic, in Paris. They also got $1,250 due him from the Equitable Life Assurance Society.

Tied on Flatiron to Drown.

With a heavy flatiron tied about the waist, the body of Miss Mary Measham, 57 years old, was recovered yesterday from Long Island Sound off the foot of Gildersleeve Avenue, the Bronx. She had committed suicide.

HINES TO SEEK ADVICE ON TUSKEGEE DISPUTE

He Asks Citizens to Conference—Negroes Here Ask Harding to Send Troops.

TUSKEGEE, Ala., July 5.—Declaring that he would not be a party to any movement that would bring disorder to the Tuskegee community, Director Frank E. Hines of the War Veterans' Bureau today asked an assembly of Tuskegee citizens to appoint a committee of three to meet with him to help solve the problem relative to the control of the hospital for disabled negroes here.

The committee to confer with Director Hines on the question is composed of Dr. L. W. Johnston, W. W. Campbell and State Senator R. H. Powell, all of Tuskegee. No date for the first meeting of the committee has been set, Chairman Johnston said.

The following telegram was sent from here yesterday to President Harding on his way to Alaska by the National Association for the Advancement of Colored People, 69 Fifth Avenue:

"National Association for Advancement of Colored People, representing 100,000 American citizens, ask that Federal troops be sent to Tuskegee, Ala., to protect colored doctors sent to United States Veterans' Hospital to care for negro World War veterans. Lives of these United States doctors and security of Tuskegee Institute have been threatened by masked mobs. Tuskegee Institute, an internationally known agency making for inter-racial good-will, should have protection against lawless defiance of government. We urge especially Federal protection for R. R. Moton, successor to Booker T. Washington, whose life has been threatened."

The telegram was signed by James Weldon Johnson, Secretary of the National Association for the Advancement of Colored People.

DENIES AN AIR PARLEY IS BEING SOUGHT HERE

British Premier Also Declares Limitation Could Not Be Advanced Just Now.

LONDON, July 5.—Premier Baldwin, replying to a question in the House of Commons today, said the United States had indicated no willingness to call a conference for the limitation of air forces.

He added that the objections which he outlined on Monday applied equally to a conference limited to a few of the powers.

The Prime Minister's declaration of Monday was:

"In my view it would be premature to hope for the successful issue of such a conference until a number of outstanding matters which remain unsettled in Europe are settled."

230 NEW POLICEMEN.

Enright Exhorts Graduates From Training School Always to Be Brave

A class of 230 men, having completed the two months' course of the Police Training School, was graduated last night at the 69th Regiment Armory. They serve as probationary officers for four months and then become regular members of the force. After the men had gone through a military and athletic drill, they were addressed by Commissioner Enright, who exhorted them to be brave at all times.

The Hiram G. Bloomingdale Trophies were awarded by the Commissioner to Harry W. Prisch and Louis Siff for the highest general average in the mental and physical examinations. The awards were police revolvers.

More than 2,500 relatives and friends of the recruits filled the balcony and the sides of the huge armory. Dancing followed the exercises. Music was furnished by the Police Band and the Glee Club.

JULY 4 BULLETS KILL TWO.

Youth Hit Sitting on Steps—Bayside Farmer Slain.

Charles Stropole, 17 years old, of 213 Forsyth Street, died last night in St. Vincent's Hospital from a bullet wound received while he was sitting on the steps of a building at 5 Bleecker Street on Wednesday night. Detectives of the Mercer Street Station who investigated reported that Stropole was struck by a stray bullet, fired apparently by a Fourth of July celebrator.

The police thought yesterday that the death of Samuel Raab, a farmer of Bayside who was killed while at work on his farm on Wednesday, was due to a stray bullet fired by a Fourth of July celebrater. Raab was shot, seemingly from ambush, while standing about 300 feet from Rocky Hill Road. It was established yesterday that the bullet was fired from an automatic pistol.

GOVERNESS IS SLAIN; STABBED 7 TIMES

Continued from Page 1, Column 5.

body. With this knife the murderer had stabbed Miss Kaufman seven times in the front and back of the neck and side of the face. One of the cuts had severed the jugular vein. Captain McQuillan said that any one of the wounds would have caused death. There also was a gash in the young woman's left hand, indicating that she had fought to save her life.

From the nature of the cuts Captain McQuillan judged that Miss Kaufman had been attacked from behind as she had started through a pantry door from the kitchen to her bedroom.

A search of the dead girl's effects and the house revealed that robbery was not the motive for the crime, as neither money belonging to her nor articles of value had been taken.

A score of State troopers, county and local authorities started to search the neighborhood, questioning nearly every resident for an area of two miles for information which might lead to the arrest of the murderer. Early in the day the police arrested Jack Brucoli, who lives in a shanty on the property of the Sunningdale Country Club. Brucoli, who frequently had done odd jobs about the Craighead place, denied knowledge of the crime. Although not placing much importance on the arrest, Captain McQuillan said he had decided to hold the man on a charge of violating the Sullivan law.

Negro Furnishes a Clue.

Captain McQuillan established that the crime had been committed between 1 and 3:30 o'clock as a result of information he received that Mrs. Henry Clarke Thatcher, a friend of the Craigheads, had called shortly before 4 o'clock, but there was no response to the doorbell. Robert Shumacker, a butcher, delivered the day's order at 5 o'clock, and not finding any one at home had opened the kitchen door and placed the package on the table. An ice dealer also had knocked on the kitchen door during the afternoon when he called for the order.

One of the best clues was furnished by Charles Baldwin, a negro employe on the Frank farm near the Craighead home, who told the authorities that on noon Tuesday he had noticed a negro eating crackers while sitting on a bench in the vicinity of the Craighead home. He said that a few hours later—he was uncertain of the time—he saw the same man walking hurriedly along Underhill Road with his coat turned inside out.

Arthur Hoenicke, 12, son of Hoenicke, proprietor of a confectionery and cigar store where Miss Kaufmann frequently made purchases, recalled that about 1 o'clock Tuesday afternoon a stranger came into the store and purchased a package of crackers and a box of matches. The boy said that the man, who was well dressed, did not seem to be a negro, although he was dark. After leaving the store the man walked up Underhill Road toward the Craighead home.

Employes of the Sunningdale Country Club told the authorities that on Tuesday morning they had been approached by a negro who asked them if they knew where a man names Tony lived. Getting no information from them he set off in the direction of the Craighead home.

Police Find Another Clue.

During a later search of the Craighead home the police found a cracker box which was smeared with blood. The box was turned over to Ray Hill, fingerprint expert of Westchester County.

According to Captain McQuillan, Miss Kaufman, judging from receipts found among her effects, was contributing to the Near East Relief at the rate of $180 a year. He learned that two months ago she had returned to Westover to help her father gather his strawberry crop, remaining about three weeks. An examination of letters found in her room failed to shed any light on a possible love affair.

Mrs. Mary Harmer said that Miss Kaufman had not formed any male acquaintances to her knowledge, contenting herself with the friendship of her daughter. She said the young woman was a constant attendant at a Dutch church near by.

Mr. Craighead hurried home from Madison last night, but was unable to give the authorities any information which might help to clear up the crime. Captain McQuillan last night received a telephone message from a lawyer in Westover representing Mr. and Mrs. I. C. Kaufman, the parents of the girl, requesting that the body, which is in the morgue of Lyon & Hartnett, White Plains, be sent to them today for burial.

READY TO CONSIDER 3 POWER NAVY CUT

Washington Is Much Interested in a Japanese Proposal for a Substitute Compact.

STILL COUNTS ON FRANCE

Failure to Ratify Five-Power Treaty, However, Nullifies the Arms Conference.

Special to The New York Times.

WASHINGTON, July 5.—Should the Japanese Government submit to the American Government any formal proposal for the negotiation of a tripartite naval limitation agreement covering capital ships as a substitute for the Five Power Naval Treaty which continues to remain ineffective through failure of the French Government to ratify, there is no doubt that the suggestion would get very serious consideration. It is also within the bounds of probability that the executive branch of the United States Government would be ready to make a three-power arrangement with Great Britain and Japan when sure that hope of French ratification of the Five-Power compact is futile.

It is pointed out that Great Britain as well as the United States must be consulted over any suggestion from Tokio for imposing limitation upon the capital ship strength of these three nations alone, and that, in an event, no three-power agreement can be substituted for the five-power treaty without the advice and consent of the United States.

The United States has not abandoned Hope that the French will ratify. Officials of the State Department still assert confidently that the Poincaré Government will approve the work of the Washington conference. This Government cannot, with propriety, attempt to force the hands of the French Government so long as the French legislators for reasons of their own insist upon taking their time to consider the Washington treaties, any more than powers signatory to the Versailles Treaty could insist upon prompt action by the American Senate on the peace treaty which that body finally refused to ratify.

Consequently the situation is one in which this Government continues patiently but expectantly for early action by the French Government without being able to lift a finger.

At the same time the Japanese Government is making gestures for a substitute in the form of a three-power naval agreement among herself, the United States and Great Britain. The announcement from Tokio that the Japanese Navy Department had instructed her naval attaché here and at London to sound the American Navy Department and the British Admiralty regarding the prospects for negotiating such a substitute has not materialized into official action at Washington.

When the Japanese Government's instructions to its agents here are received they will not be sent to her naval attaché at Washington.

Abandonment of the five-power treaty in favor of one among only three nations involves matters of national policy and treaty questions which fall within the jurisdiction of the State Department and beyond the agency of the Navy Department. Consequently it is agreed in Washington and recognized by the Japanese that Japan's instructions when sent must be addressed to Ambassador Hanihari. The Japanese Embassy has received no such instructions and for that reason has not broached the subject to State Department officials.

Reports that the Navy Department will oppose the three-power plan suggestion from Japan are incorrect. The Department has authorized no such statefficnt, and from what was learned today has taken no such stand in the matter. It is quite true that some officers in the Navy would not be favorable to the Japanese suggestion, just as it is true that during the Arms Conference a number of officers in the Navy were opposed to placing any limitation on capital ship construction. They yielded on this question of policy, however, to the decisions of the President and the State and Navy Departments.

PUSH NAVY ACCORD IN PARIS.

Parliamentary Groups Move for Early Discussion.

PARIS, July 5 (Associated Press).—At a conference of the heads of the various Parliamentary groups and committees today it was decided to ask the National Assembly to discuss the Washington Naval Treaties, beginning either on Saturday of this week or next Monday morning. The decision has the support of the Government.

Former Premier Aristide Briand, who was France's chief delegate to the Washington Conference, was active in the lobbies in favor of the earliest possible discussion, pointing out that great expense was being incurred by the United States and other countries for the upkeep of the vessels condemned under the limitation agreement.

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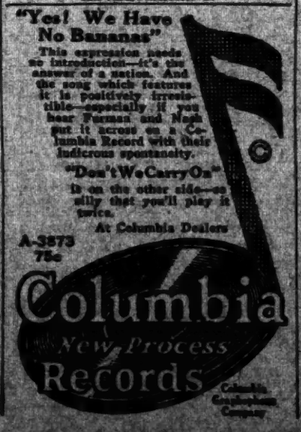

SIX KILLED, SEVEN HURT IN ENGLISH TRAIN CRASH

Leeds-Manchester Express in Collision at Full Speed With Engine at Diggle.

HUDDERSFIELD, July 5 (Associated Press).—Six persons were killed, including two railway guards, and seven persons were injured in a train wreck today at Diggle, near here. The Leeds-Manchester express, drawn by two engines, while running full speed, struck an engine outside a tunnel, the crash piling up a mass of wreckage.

Doctors and ambulances from the surrounding districts were summoned to the scene.

PLOTTED TO BOMB KING.

Five Held in Hungary Planned to Fly Over Rumanian Coronation.

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Special Cable to THE NEW YORK TIMES.

VIENNA, July 5.—Of the seventeen men arrested as members of a conspiracy against the Hungarian Government, five planned to fly in an airplane to Transylvania with hand grenades on the day of the coronation of the King of Rumania and throw them at him.

The plot could not be executed as the airplane was out of order that day.

30 KILLED BY FIREWORKS.

Nation's Holiday Casualties Include 150 More Injured.

Special to The New York Times.

CHICAGO, July 5.—Recapitulation of figures received from sixteen States show that thirty persons were killed yesterday by fireworks, blank cartridges, bullets, cap pistols and other explosives, and, 150 injured while celebrating America's "safe and sane" July Fourth. These figures do not take into account the scores of other lives lost in automobile accidents, by drowning and from other causes attendant upon Fourth of July celebrations and outings.

Illinois, where the "Sane Fourth" crusade originated, recorded five deaths from fireworks, tying Pennsylvania for the greatest number of fatalities. Illinois also was exceeded in the number of injured by only one State, Missouri, which piled up a total of 76.

New York had three killed, New Jersey two, Ohio three and other States one or more.

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on the Back Page of the

New York Evening Post

TAKE IT HOME TO-NIGHT

WORLD COURT HEARS KIEL CANAL PLEA

France Opens the Argument in the Case of the Barring of the Steamer Wimbledon.

FOREIGN ENVOYS PRESENT

Summoning of One State before the Tribunal by Another Sets a Precedent.

Copyright, 1923, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

THE HAGUE, July 5.—In its large courtroom, crowded with interested listeners, including many people of prominence, the World Court met today in a public session, when the first pleadings were heard in the case of the steamer Wimbledon.

Besides the Ministers of the allied countries actively interested in the case, the other foreign representatives accredited to The Hague were present. Minister of Justice Heemskerck of the Netherlands attended the session as well as many other Government officials and figures of importance in the legal world.

This case has awakened more interest than any other previously heard by the Court, for not only is it the first contested case and the first case under compulsory jurisdiction, but is also the first in which Germany figures actively. It is the first time that the World Court has been asked for a judgment, as compared to the advisory opinions requested by the League of Nations. Moreover, this is declared to be the first occasion in history when one State has summoned another to appear before an international tribunal.

French Pleading Begins.

The session was long beginning early in the morning and ending late in the afternoon. Professor Basdevant of the Faculty of Justice in Paris, as the agent for France, began his pleading. He proceeded to outline the history of the case, which relates to Germany's refusal to allow the British steamer Wimbledon, chartered by a French company and loaded with a cargo of munitions consigned to Poland, free access to the Kiel Canal.

The German Government cited in justification of this refusal the German regulations regarding neutrality. The Treaty of Versailles states that the Kiel Canal shall be maintained free and open to the vessels of commerce and war of all nations at peace with Germany on terms of entire equality.

In reply to the protest made on the basis of this provision by the French Ambassador at Berlin, the German Government stated that as the treaty of peace between Poland and Russia had not been ratified, the transit of war material destined for either of these countries through German territory was forbidden. While ratifications of the final Russo-Polish peace treaty were not exchanged until after this episode, the treaty had been signed and a temporary treaty had been ratified.

Germans Proposed Court Action.

In spite of repeated protests, the Berlin Government adhered to its position and invited the allied Governments to take the case before the tribunal contemplated in the Versailles Treaty, the World Court. This proposal was based on the fact that Article 386 of the Versailles Treaty stipulates that in the event of a violation of certain conditions or disputes as to interpretation any interested power can appeal to the World Court. Germany refused to pay a claim for damages made by the French charterers of the vessel, communicated by the French Ambassador in Berlin, and again offered to submit the question to the World Court.

Dr. Basdevant argued that the applicable article of the Versailles treaty left no doubt as to its interpretation and that according to this article free passage in the Kiel Canal must be given even to warships. The steamship Wimbledon, he said, was a merchant vessel belonging to a nation at peace with Germany, so that the canal should have been open to her on terms of entire equality, no exception being made for the transport of war material. There was only one case where exception was justified and he held that was for the warships of a nation at war with Germany so that even if the Wimbledon had been a Polish warship it would have had the right of free access. Examples were cited such as the Suez Canal and Panama and it was argued that the wide interpretation of free transit given by the United States should hold good for the Kiel Canal.

Differences in the English and French texts of Article 380 of the treaty were brought out and several well known authorities on international law were cited.

An article of the Court statutes provides that if in a suit the World Court does not include in its bench a judge of the nationality of one of the parties, that party may select a judge. Hence the presence of Professor Walter Schücking of international legal fame as the German judge in this case. Professor Schücking, who sat at the extreme left of the tribunal arrayed in his World Court robes, was evidently engrossed in following the long argument in French, afterwards translated into English, and he made frequent notes during the day. The table reserved for the defence was occupied by agents appointed by Germany.

BARS CASE FROM THE HAGUE

League Council Leaves Rumania and Hungary to Settle Dispute.

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Special Cable to THE NEW YORK TIMES.

GENEVA, July 5.—After hearing arguments this morning and afternoon by the Rumanian and Hungarian delegates on the expropriation by the Rumanian Government of real property belonging to Hungarians absent from the country, the Council of the League of Nations this afternoon decided that there was no reason for the case to go before the Hague tribunal and expressed hope that the two countries would arrive at a satisfactory agreement between themselves.

The crux of the disagreement lies in the fact that under present conditions of international exchange Rumania is able to acquire the property at a very small percentage of its value.

The question came before the council last session and the Japanese Ambassador at Brussels was appointed to preside over a conference of delegations from the two countries to draw up a treaty. An accord was reached between the delegates, but the Hungarian Government refused to ratify it, declaring that its representatives had gone beyond their power.

Lord Birkenhead Coming Here in August.

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By Wireless to THE NEW YORK TIMES.

LONDON, July 5.—Lord Birkenhead is sailing for New York in August and will deliver an address at Williamstown, Mass., Aug. 24, at the final session of the Institute of Politics on "Some World Problems Left by the Great War." It is understood he will discuss the League of Nations in somewhat different fashion than other recent English visitors to America and will adhere to the views he expressed before the New York Bar Association during the war.

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GIMBELS MEN'S SHOE SHOP—Fourth Floor.

TRUSTEES WITHHOLD PARIS PRIZE AWARD

Girl's Painting, Selected by Artists' Jury, Now Said to Resemble Another's Work.

HER OWN IDEA, SHE SAYS

Another Competition Will Be Held Next Year to Take Place of Recent Contest.

The trustees of the John Armstrong Chaloner Paris Prize Foundation have repudiated the unanimous decision of the jury of five artists to award the $6,000 Paris Prize to Miss Erna Lange for her painting, "Lament," it was learned from an authoritative source yesterday. This is the first time since the award was founded in 1890 that the officials of the foundation have rejected a jury's selection.

This announcement of the failure of the trustees to accept the recommendation of the jury follows closely upon the receipt by the Foundation of a number of letters, charging similarity between Miss Lange's painting and that of James Williams, an English artist, a copy of whose work of the same name appeared in the "International Studio" in October, 1916.

Although Colonel William Rand, one of the trustees, refused to discuss the question in any way, a person close to him, who is as well acquainted with the situation, made the following statement:

"Miss Lange was not awarded the Paris Prize of the Chaloner Foundation," and as an after-thought, he added, "by the trustees."

"There have been stories that the award will be revoked," he went on, "but something that has never been given, cannot be taken away. In this case, the jury can only recommend who the winner of the prize should be, but it does not actually make the award. That is up to the trustees. The only reason the trustees, themselves, do not make the selection, is that they feel a jury of artists is better able to choose the winner."

The trustees, besides Colonel Rand, who is an attorney at 37 Wall Street, are Charles A. Platt, an architect, and Lawton Parker, a painter. Mr. Platt is in Windsor, Vt., and Mr. Parker is in Europe.

While Miss Lange who lives in Elizabeth, N. J., refused yesterday to comment upon the new turn in the controversy, sending word that she sticks by her original statement that the painting was her own idea, one of the judges declared that the prize would not have been awarded her had the judges seen Mr. Williams's painting or the copy.

That the decision of the jury had not been found acceptable to the trustees, in view of the acknowledged similarity between the two pictures, was admitted by Thomas W. Dewing, one of the judges. The members of the jury, said Mr. Dewing, had not received formal notification that their selection had been rejected, but he said he had heard that this was so.

Information had also come to him, he said, that a competition for the Paris Prize would be held in 1924, to take the place of this year's contest. The award is made every two years, and 1925 therefore was the year for the next competition. Maxwell B. Starr of 645 East Ninth Street, whose painting "Knowledge" took second place, with a prize of $200, will not receive Miss Lange's award in her stead, said Mr. Dewing.

"The selection of Miss Lange's work was unanimous. Not only did we have to judge her exhibition painting 'Lament' but we had before us a number of other pictures she had painted, some of which brought her other awards from the foundation. We all agreed she was an able artist and was entitled to the big prize.

"When the jury decided that Miss Lange should get the prize Mr. Chaloner invited us to luncheon at the Harvard Club, where he expressed his great joy that, for the first time, a girl had been selected.

"I certainly am sorry that Miss Lange had been laboring under so great a misunderstanding. What was lacking in Mr. Williams's picture, I believe she gave it. Her picture was certainly a great improvement over the other.

"She came here to see me recently. I asked her why she had copied the other picture, but she insisted she never had seen it."

Mr. Dewing said he hoped Miss Lange would enter next year's competition. The controversy over her painting this year ought not bar her from future competitions, the painter declared.

4 HURT, 2 SERIOUSLY, IN TROLLEY COLLISION

Conductor and 3 Passengers Are Injured in Crash at Hanover Place, Brooklyn.

Four persons were injured, two of them seriously, in a rear-end collision between two surface cars at Fulton Street and Hanover Place, Brooklyn, last night. The injured were:

MISS MARGARET NEWMAN, 27 years old, of 21 Sidney Place; contusions of the back and lacerations of the scalp.

MISS CATHERINE QUINN, 22, of 255 West End Av., Manhattan; shock.

MRS. SELMA THOMAS, 28, of 179 Prines Street; contusions of the abdomen and internal injuries.

ROBERT VANDERCLOTT, 22, of 2,194 Fulton Street, conductor of one of the cars; fractured skull.

The first trolley of the two in collision was a Fulton street car, and its motorman, Russell J. Catterson, stopped at Hanover Place to permit a passenger to alight. A Flatbush Avenue car following, in charge of Motorman Alfred T. Weinmann, hit the rear of the Fulton street car, crushing the platforms.

Both cars were of the open type and each was about half filled.

SHEARN GOES TO COURT IN TRANSIT FEE CLAIM

Wants Order to Compel Craig to Pay $14,350 Voucher Approved by Commission.

Supreme Court Justice Mullan will hear an application today by Clarence J. Shearn to compel Controller Craig to pay a bill for $14,320 for his services as special counsel to the Transit Commission, and $1,680 for disbursements, or explain why he has paid no attention to the vouchers for a total of $16,235, approved by the commission and transmitted to the Controller last March 14. Mr. Shearn said that a letter he wrote on June 7 asking for an explanation has not been answered.

An affidavit by George McAneny, Chairman of the commission, stated that the amount claimed by Mr. Shearn is due him.

FREED ON BRIBERY CHARGE.

Liquor Agent Alleges Dry Agent Took $100 at Pistol's Point.

Samuel Albrecht, a liquor salesman, was acquitted yesterday before Judge Louis Fitzhenry in the United States District Court on a charge of attempting to bribe a prohibition enforcement officer. The trial lasted three days. Albrecht said he did not pay the money in question, but that it had been taken from him at the point of a revolver. Miller admitted drawing a gun when he arrested Albrecht, and to shooting two men in New Jersey when they threatened. He denied he was known as a "two-gun man."

BB

Downward Revision

of our men's sack suit prices affords most satisfactory pre-vacation opportunities to choose now at considerable saving over original figures.

A broad variety of fancy mixture materials of seasonable weights and patterns.

We close tomorrow at noon

BROKAW BROTHERS

BROADWAY AT FORTY-SECOND STREET

FOUNDED 1856

Macy's

R. H. Macy & Co. Inc.

Herald Square New York

For a Cooler Summer—

Men's Athletic Union Suits 69c

These are good serviceable union suits of real summer time lightness—the kind that you can wear and keep comfortably cool in.

They are made from a good grade of pincheck nainsook and the tailoring is carefully done.

Sizes : 34 to 46

Macy's—Main Floor, 35th Street.

Macy's

It's One Thing To Be Attractively Plump—

—but quite another, alas! to pass the insidious boundary line between plumpness and fatness.

The return from that tragi-comic state of affairs to the more enviable condition of graceful slimness may not be so difficult as one has perhaps imagined. One can make an amusing game of it, gain interests and pleasures as one loses pounds, by following the competent advice—safe and trustworthy, all of it—contained in

OVER WEIGHT?—*Royal S. Copeland, M. D.*	84c
TOMORROW WE DIET—*Nina Wilcox Putnam*	84c
HOW TO REDUCE—*Antoinette Donnelly*	84c
DIET AND HEALTH—*Lulu Hunt Peters*	84c
GIRTH CONTROL—*Henry T. Finck*	$1.49

Book Department, Main Floor, 35th Street, Macy's.

R. H. Macy & Co. Inc.

Herald Square New York

Broadway **Saks & Company** at 34th Street

Torrid July and August

DAYS CALL for COOL SUMMER CLOTHES

—and nowhere will a man find as much comfort in the selection of tropical weight clothing as at Saks'. Awaiting your choosing:

Two-Piece Pongee Silk Suits (Coat and Trousers),	23.00	to	40.00
Four-Piece Pongee Silk Suits (Coat, Vest, Knickers, Long Trousers)			40.00
Tropical Worsted Coats and Trousers	28.00	to	40.00
Two-Piece Tweed Golf Suits (Coat and Knickers)	20.00	and	29.00
Blue Flannel Sports Coats in Norfolk Models			28.00
Blue Flannel Sports Coats, single or double-breasted models with plain backs			28.00
Gray or Blue Flannel Sports Coats, double-breasted model			28.00
English Blazer Sports Coats	16.50	to	18.50
Gabardine Sports Coats	17.50	to	32.00
Mohair Coats and Trousers	16.50	to	38.00
Palm Beach Coats and Trousers	15.00	and	16.50
Gabardine Coats and Trousers	25.00	to	48.00
Linen Coats and Trousers	17.50	to	25.00
Eton "22" Gray Flannel Trousers			11.00
White Flannel Trousers			7.50
Wool Crash Knickers	5.00	to	7.50
Gabardine Knickers	7.50	to	10.00
Flannel Knickers, plain white or stripes			12.50
Striped Flannel Trousers, 11.50	Linen Knickers	5.00	to 7.50
White Duck Trousers, 2.75	Pongee Silk Knickers		9.50
Khaki Trousers 2.00	Khaki Knickers		3.75
White Linen Coats and Trousers			17.50
Tan Linen Coats and Trousers	17.50	to	20.00

FIFTH FLOOR

PECK & PECK

The Cairngorm in a combination of red, black, white and yellow - $25

CAIRNGORM

A sweater with a very peculiar origin

IF YOU have ever trod the slopes of Cairngorm Mountain up in Banffshire, you have seen lodged in the bedrock hundreds of quartz pebbles of peculiar color and brilliancy. Those peculiar colors have been captured by the weavers of Scotland, and the result is a new sport sweater that is as wild as any Highland landscape and is as full of the outdoor spirit as a Scotch house party in the quail season.

PECK & PECK

587 Fifth Avenue 501 Fifth Avenue

Chicago Newport Southampton Palm Beach

PECK & PECK

ASTOR COFFEE

VACUUM PACKED

Always good taste

Never sold in bulk

5c for PINAUD'S Lilac Talc

"The World's Finest" ED. PINAUD'S *Lilac Talc*

Exquisite quality. Write today for sample, enclose 5c.

Parfumerie ED. PINAUD 46 Fifth Ave., New York

Business Opportunities *(bank and business references required)*, Page 23.

For Live Air in the Office, Home, Store and Shop

G-E Fans

Royal-Eastern Electrical Supply Co.

114-116 West 27th St. N.Y. City

Phone Watkins 0112 for cool breezes

BROOKLYN L.I.CITY JAMAICA

Gidding

50th Street FIFTH AVENUE 57th Street

ABSOLUTE CLEARANCE SALES

Drastic Reductions prevail to clear our wardrobes as quickly as possible to make room for Advance Fall Importations.

GOWNS and DRESSES

COATS—WRAPS—SUITS

BLOUSES and SWEATERS

HATS and IMPORTED UNDERWEAR

at Reductions of ½ and more

—treat the family to a duck dinner

BRING expressions of delight and satisfaction by serving the family with tasty, tender, LONG ISLAND DUCK for dinner. Its appetizing goodness makes it a real treat. Everybody's appetite will be satisfied. And what's more, this delicious "roast" is most economical.

You are sure of freshness and flavor when you order Long Island Duck from your butcher. The large, sanitary and scientific Long Island Duck Farms are so close to you that LONG ISLAND DUCKS reach you fresh, within 18 hours.

Eat more

LONG ISLAND DUCK

An Economical Luxury

At all good butchers. Served at all leading Hotels and Restaurants

FCH LONG ISLAND DUCKS

TRADE KNIT BATHING SUITS MARK

Bathing Suits with the Tailoring *Knitted* in!

THAT'S the advantage of "Full-Fashioned" *shaped-in-the-knitting-to-fit.*

"Full-Fashioned" swimming suits such as the KNIT require the finest, the most enduring material. They are compelled to retain their shape because top, trunk and skirt are not *sewn*, but actually *knit* in one single piece. For men and women, and of course fast dyed.

"Full-Fashioned" implies all the correctness and style that make either the one or the two piece suit desirable in the water and delightful when you get back to shore.

At all Smarter Stores

In all coveted designs and colors and in several qualities

D. NUSBAUM & CO.

BROOKLYN KNITTING CO.

Mills: Union Course, Long Island

Sales Office (wholesale only): 347 Fifth Avenue, N. Y.

KNIT *Bathing Suits and* NU-KNIT *Sweaters for Men and Women*

TRADE NU-KNIT SWEATERS MARK

STOCK JOBBING WAR BEGUN BY SHERMAN

Continued from Page 1, Column 3.

fore the incorporation of the Cling firm in 1920, had organized John A. Stanish & Co. for the purpose of disposing of the cutlery corporation stock, and that the latter firm subsequently had underwritten 25,000 shares of the Cling stock.

Wilhoit was alleged to have received $17,000 from the Cling corporation for selling the stock to the Stanish company. He was said to have admitted that in addition to the money he had obtained through the sale of the stock he received a salary of about $15,000 as President of the cutlery corporation, bringing the total of his income from the two concerns in one year up to $44,000.

Mr. Rosenthal alleged that the Stanish Company obtained $250,000 from the public through the sale of the 25,000 shares, the price varying from $5 to $20 a share, although the Cling corporation received only $1.68 2-3 for each share it had turned over to the other firm. It was asserted that when the Cling corporation ran out of the original issue of 250,000 shares, it bought back from the Stanish firm 1,718 shares at $6.50 a share.

Wilhoit, it was charged, in 1921 organized the firm of Fremont & Co., which received 45,000 shares of the cutlery stock. Soon after that the Cling corporation extended to its stock subscribers the privilege of buying additional stock at $6 a share, but stipulated that the offer would expire on July 5 of that year, and asserted that the stock thereafter could not be purchased for less than $10 a share.

More Concerns Organized.

About this time, it was stated, John R. Phillips & Co. was organized to dispose of stock in the cutlery corporation, and in October, 1921, F. C. Webber & Co. was incorporated for the same purpose. This latter corporation was alleged to have obtained 15,000 shares of the cutlery stock, and sold it for from $10 to $20 a share.

It was stated that Phillips & Co., in November, 1921, was succeeded by the Interstate Bank Corporation, of which Wilhoit was President, and when this corporation had disposed of the stock that had been allotted to it, the total of all the sales by the cutlery and other corporations had reached $800,000.

Mr. Rosenthal charged that the cutlery corporation and the other firms mentioned in the affidavit were formed merely for stock-jobbing purposes and that the scheme from the beginning was conceived with a fraudulent purpose. He said that Wilhoit's income from the corporation was exorbitant.

"Wilhoit admitted here that he had received upward of $50,000 from the cutlery corporation in the first year of its activity," Deputy Attorney General Dwyer stated yesterday. "The Attorney General took the matter into court under the Martin act when he learned that the cutlery corporation was about to dispose of the $100,000 of gold bonds. It is our view that the corporation is hopelessly insolvent, since the assets only amount to about $34,000, and for that reason further sale of the stock and the new issue of bonds should be stopped.

"What has happened in connection with the disposal of the $800,000 worth of stock is a matter that we can't deal with, but we can stop the issuance of the $100,000 in bonds, and we expect that when the matter comes up in the Supreme Court on Monday Deputy Attorney General Rosenthal's application for a permanent injunction will be granted."

GUARD IDENTITY OF 7 IN FOUR INDICTMENTS

Bench Warrants Issued for Three in Fuller Case—May Be Arraigned Today.

The identity of the persons named in the latest indictments in the Fuller case is expected to be disclosed today or tomorrow by their arraignment in United States District Court. Belief in their importance was confirmed yesterday by Assistant United States District Attorney William J. Millard, who said that the investigation which preceded the finding of the indictments was the most important of its kind ever undertaken by the United States District Attorney.

Mr. Millard intimated that there was little foundation for the reports as to the identity of the defendants which have been in circulation. He said that no further developments in the case were expected in the next twenty-four hours.

At least seven persons are known to have been named in the four indictments, which were ordered sealed by Judge Louis Fitzhenry immediately after their return last Monday. At least three bench warrants for the arrest of defendants have been issued. It could not be learned definitely whether Edward M. Fuller and William Frank McGee, the partners in the firm of Fuller & Co., who pleaded guilty to bucketing in the Court of General Sessions, were named in the Federal indictments. Fuller and McGee are in Ludlow Street Jail for contempt of court in failing to produce documents as directed.

Reginald L. Wales of 109 West 110th Street and William J. Howell of 127 West Forty-third Street, who were members of the brokerage firm of Howell & Wales, 30 Broad Street, were released in $5,000 bail each for trial when they pleaded not guilty before Judge McIntyre in General Sessions yesterday to an indictment charging them with bucketing.

They were arrested earlier in the day by Detective Sergeant Bernard Flood of the District Attorney's office on bench warrants issued when the indictment was returned last week. Joseph A. Ortolan, who is connected with the hospital in the Brooklyn Navy Yard, charged that on Jan. 10, 1921, he gave them ten shares of copper stock, valued at $300, to sell and invest the proceeds in other stock. He alleged that they sold the stock and kept the money.

John F. MacMasters of the bankrupt brokerage firm of R. H. MacMasters & Co. also pleaded not guilty when arraigned in the same court on bucketing indictments. His bail of $10,000 was continued.

ADVERTISEMENT.

To Treasurers of Colleges, Hospitals and Churches

Don't invest your endowment funds on the theory of making a profit on your investment, for that involves the risk of loss and generally results in a loss of a portion of your principal.

It requires much more skill to do this and limit your losses than to invest in First Mortgages and Mortgage Certificates guaranteed by the Bond and Mortgage Guarantee Company as offered by the Title Guarantee and Trust Company and make no losses at all.

Besides, our mortgages will give your institution a higher and more certain return on its money.

Macy's

A Correction

Owing to an error, we inadvertently stated in our advertisement yesterday of Men's Imported All-Wool Golf Hose at $2.69 that they were full-fashioned. This statement was incorrect. If any of our customers who purchased any of these hose, under the impression that they were full-fashioned, wish to return them, we shall be glad to accept them for exchange or refund.

R. H. Macy & Co. Inc.
Herald Square New York.

Macy's

(Map based on an old chart used by Sir Francis Drake in 1595)

The new Vintage Ricoro Cigars
'Treasure from the Spanish Main!'

THIS year, the soil of the sunny isle of Porto Rico has surrendered its richest treasure—a crop of Ricoro Cigar tobacco more precious than gold doubloons or pieces of eight.

For here was a treasure stored away by Nature herself, to be brought forth only by the right proportions of rain, sunshine, and balmy tropic breeze. It is *vintage tobacco*—the rarest, finest, most fragrant leaf ever grown in Porto Rico—even in the famous Ricoro plantations of the La Plata district.

This magnificent tobacco—this treasure trove of golden leaf—is in Ricoro Cigars *now*. We promise that these *vintage* Ricoros will be a veritable treat to seasoned smokers of fine Porto Rican cigars, and a revelation to all others. *And there is no advance in Ricoro prices, even for these vintage cigars;* as a matter of fact, because Ricoro is imported *duty free*, you save the difference!

Ricoro comes in 10 regular sizes, *2 for 15c up to 15c*

LITTLE CIGARS

Ricoro Infantas . . . . . *Package of 10, 20c*
Little Ricoro . . . . . *Package of 5, 15c*

Cabinet size, 2 for 25c
Box of 50—$3.75

Ricoro Operas
Package of 10—13c
2 packages 25c

Panetela size, 2 for 15c
Box of 50—$3.75

Sold only where you see the sign—

UNITED CIGAR STORES

Cigars always FRESH—full natural aroma

Mail Orders Filled—Address United Cigar Stores Co., Flatiron Building, 5th Avenue and 23d Street, New York City.

How to serve Scotch Brew

Scotch Brew is at its best at 50-degrees F. Cooled to this temperature, the fragrant hop and malt flavors, combined with the pure alcohol contained in Scotch Brew, bring forth those inviting aromas which remind one so much of the malt-hop beverages of bonnie Scotland.

Quench that thirst—

Get relief from torrid heat

Drink Good Old Scotch Brew

Be cool. Stay cool on summer's warmest days. Be refreshed—rejuvenated. Drink Good Old Scotch Brew, sparkling, zestful, snappy. Scotch Brew quenches the thirst, makes you "cool as a cucumber," gives you that electric-fan pep.

Taste Old Scotch at a temperature of about 50-degrees. At "50" you'll note the smooth-as-velvet blending of the alcohol with the rich hops and malt. It's regaling. It's relief from torrid heat. Aye, a bonnie Highland drink, as cooling as a breeze from those misty Scotch hills; in truth, the real thing, but *within the law*.

A legacy from the Scotch 183-years old

Scotch Brew is not a prohibition makeshift. Rather, it is the creation of famous old Highland brewers who lived 183-years ago. We imported the formula, and now this great Scotch favorite is brewed in America in the way that won renown in the good old days.

Men, here's pep

In hot sultry weather, on 'long" afternoons or near the end of a trying day—then, you need a bracer. That's Scotch Brew time. Or try it with your next meal. Let the delicious hops and malt exhilirate you and set you up. You'll want it daily, you'll be better for it. Get a case. Your grocery and delicatessen carry it. Scotch Brew is also obtainable at hotels, clubs and restaurants, on steamers and railway dining cars.

GOOD OLD
SCOTCH BREW
"We found it in Scotland, men"

Twins of the Chic Douglas

Use Cuticura Talcum Daily For The Skin

After a bath with Cuticura Soap and warm water Cuticura Talcum is soothing, cooling and refreshing. If the skin is red, rough or irritated anoint with Cuticura Ointment to soothe and heal. They are ideal for all toilet uses.

Sample Each Free by Mail. Address: "Cuticura Laboratories, Dept. 20M, Malden, Mass." Sold throughout the world. Cuticura Soap (25c) and Ointment (25 and 50c). Talcum (25c). Cuticura Soap shaves without mug.

Rent a Typewriter

Remingtons, Underwoods, L. C. Smiths, Monarchs.

$6.50 Up

Prompt Service. All Visible. Special rates for students.

American Writing Machine Co.
321 B'way at Worth St. Tel. Worth 8737
20 East 23rd St., Opp. Madison Avenue
569 Melrose Av., Bronx. Tel. Melrose 6344

Mid-Week Pictorial

THIS WEEK'S ISSUE
ON NEWS STANDS

Incidents of President Harding's Western trip shown in a page of interesting photographs.

Opening the aquaplaning season in the waters of Long Island Sound.

Two pages of sports: finish of varsity race between Yale and Harvard; high jumps.

Gutzon Borglum carving memorial on Stone Mountain, Georgia.

Thousands of women gymnasts in celebration in Czechoslovakia.

Greatest auto factory in Europe, showing speed track on roof.

Deck scenes on board the Leviathan, returning from trial trip.

Scene of fatal elevated road accident in Brooklyn, N. Y.

Confetti and streamers at spirited class day exercises of Harvard.

Greatest wildflower area in world—Rainier National Park, State of Washington.

Thoroughbreds bunched on race course at Newbury, England.

Princess Mary receiving flowers from mascot at orphanage.

Fashion models; stage and screen stars in popular roles.

Mid-Week Pictorial

Published Thursdays by The New York Times Company
TIMES SQUARE, NEW YORK

10 cents a copy. *$5.00 a year.*

Recipe

#11

Swiss Cheese Salad

This has become a favorite. ½-lb. Kraft Swiss Cheese diced, mixed on green crisp lettuce leaves and covered with French dressing, garnished with cheese straws, makes a delicious and attractive salad. Serve chilled. You can get Kraft Swiss Cheese either in tins or loaf, but be sure it's Kraft Cheese.

4 varieties: American, Pimento, Swiss and Brick, sold by the slice, pound or loaf

6 VARIETIES IN TINS

KRAFT IN LOAVES IN TINS CHEESE

Look for This Label

The London House of John Wanamaker, at 26 Pall Mall

This, the only London headquarters to be owned outright by an American store, is the gathering place of our buyers who are now abroad. It is their inspiration and outlook for the whole British Empire in the creating and collecting of such merchandise and fashions as cannot be found in our own country.

John Wanamaker

Astor Place at Ninth Street — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store Hours: 9 to 5*

From the Founder's Writings

Wisdom and Folly Are Very Near Neighbors

It was Josh Billings who said the trouble with some educated people is not that they know so many things, but that they often "know so many things that are not so."

Truly, "all is not gold that glitters" nor can we receive as actual truth everything that passes current in conversations by the way.

To repeat innocently the commonplaces of the day can only be done safely in a guarded way.

We must carry a good, clear head with us all the time.

(Signed) John Wanamaker

"It is a grand thing to have at last a first class Concert Organ in the City."—Henry T. Finck, in the N. Y. Evening Post.

TONIGHT—Third Radio Recital

on the

New Wanamaker Auditorium Organ

(The newest and largest in the City)

This Evening from 8 to 9

Tune into W.J.Z. (455 meters) and hear this program

Organ Recital by Charles M. Courboin

Formerly organist, Antwerp Cathedral

PROGRAM

Hallelujah Chorus—*Messiah* ..... *Handel*
Largo ..... *Handel*
Scherzo Cantabile — *Lefebure-Wely.*
Largo—*New World Symphony* ..... *Dvorak*
Allegretto ..... *Wolstenholme*
Christmas in Sicily ..... *Yon*
Ride of the Valkyries ..... *Wagner*

Please note: This is the third of a series of recitals for the Radio Public on the new Wanamaker Auditorium Organ broadcast by W. J. Z. The Auditorium is not open on this occasion.

First Gallery, New Building

Hot Weather Frocks in Dark Colors

Specialized in Price

Miss 14 to 20 has asked again and again for these frocks—the smart fashions of the season in such cool colors as navy blue, old blue, dark blue combined with white or beige. Here they are for Friday's selling grouped at most moderate prices.

In Fine Cottons
$12.75 $16.50

Dotted Swiss frocks with little Irish lace collars, printed voiles, simply made and plain voile frocks with pleated apron front and organdie collar.

Normandy voile frocks, in adorable fashions, sleeveless frocks of embroidered voile ($16.50). And stunning linen frocks too, at this price.

In Crepe de Chine, $29.50

Simple, beautifully made frocks in heavy crepe de chine, plain or coin dotted. The fashions are those most in favor today.

Note:—These same frocks may also be had in white and the lighter colors, too.

Second Floor, Old Building

Most appropriate for gifts in hot weather

Glass Bottles of Toilet Water, $3.50

for the dressing table

Large, gracefully decorative bottles of crackled glass, with full round bowls and slender necks, holding about 22 ozs., filled with toilet water whose pale green, amber, lilac or crimson tints add still more to the beauty of the dressing-table.

Several subtle fragrances.

Large glass stoppers are attached to the bottles with ribbon or gold cord.

Perfume Shop, Street Floor, Old Building

Ribbon Sports Hats, $9.75

Fine English beltine and grosgrain ribbons—beautifully pleated, folded, tucked, ruffled and interwoven—achieve new and delightful effects in these stunning new sports hats.

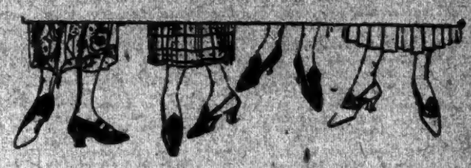
Created in the smartest and most becoming of the new Summer shapes, they are adorned with the ribbon in innumerable lovely ways.

Fascinating sports colors; also black and white.

Second Floor, Old Building

1,200 Pairs of Women's LAIRD-SCHOBER Shoes

At Less than Half Price



This leading Philadelphia firm is known from coast to coast for its smart fashions, the splendid wearing qualities of the materials it uses and its fine workmanship. A desire to reduce its stocks and our ability to use large quantities brings this wonderful opportunity to our customers to buy fine new shoes at a surprisingly low price—

$6.75 a pair

Were these shoes purchased in the regular way the price would not have been less than $14.

The wonderful variety of modish models includes many new and distinctive versions of the tongue slipper—a favorite shoe fashion of the Parisienne—to be worn with or without buckles.

Patent leather	*White linen with white kidskin*	*Also two-strap pumps*
Black satin	*Gray suede*	*in brown calfskin*
Black calfskin	*and in gray suede*	*combined with*
Patent leather with gray or otter suede	*with gray kidskin.*	*brown suede.*

The collection includes all sizes from 3 to 7½ in widths AAA to C. Come early and make your selection while the greatest variety is here.

First Floor, Old Building

THE DOWNSTAIRS STORE

Lower Prices for Standard Qualities

1,000 Women's Bathing Suits

Our usual $3.50 and $4 grades **$2.95**

Pure wool or surf cloth are the fabrics. Models are many, and include the popular one-piece. Black, red, green and navy blue are the colors in wool. Black with contrasting trimming in surf cloth. Sizes 34 to 44 in wool; 34 to 52 in surf cloth.

We have sold hundreds of these suits in our stocks at $4. Need we say more?

100 Women's Suits, $1

All-wool suits with striped borders in many color combinations. Sizes 34 to 40.

Our $3 grade

150 Children's Suits, 50c

For girls and boys of 6 to 10 years. In surf cloth only.

Our $2 grade

Downstairs Store, Old Building

For 150 Lucky Women!

Dresses and Jacquettes Knitted—$7.95

Well below the present wholesale cost

The last lot that we had went in a jiffy—and there are only 150 of these—75 of each.

The dresses are one-piece, with long slender lines and trim tie-around belts and deep pockets. Of pure worsted, they are embroidered in a variety of charming patterns in fibre silk. Long or short sleeves, as your taste dictates.

Fine for wear with white sports skirts are the colorful little jacquettes of worsted. A few of them are full-lined with white satin; others are belt-lined. Stunning designs have been worked on them in fibre silk.

Sizes 34 to 44 in dresses and jacquettes.

Downstairs Store, Old Building

Miss 14 to 20 is lucky, too!

500 Summer Dresses, $5.75

It would hardly pay to make them, when dresses of this kind can be bought for so little.

* * *

Voiles, ginghams, ratines and linene (a cool cotton fabric) make fresh, crisp-looking little dresses. A wide range of models, for the 500 dresses represent a fortunate purchase from a well-known maker.

All of the wanted bright colors of Summer—and plenty of the staple, year 'round shades.

Downstairs Store, Old Building

We Have Never Seen Better Silk Suits at $29.75

A manufacturer closed out his stock to us at a price that permits us to sell these suits at less than the wholesale cost a few weeks ago!

Wool Crepe — Canton Crepe
Fancy Blocked Silk

All are full crepe lined.

There are plenty of blacks, blues, browns, grays. Sizes 36 to 42.

A brief story that should cause women to hurry here before it is too late.

Downstairs Store, Old Building

TO-DAY
3 P. M. to 4 P. M.

Summer Concert

by

Frieda Williams, Lyric Soprano
J. Thurston Noe, Organ.

This concert will be broadcast by W. J. Z.

First Gallery, New Building

In the tailored effects which go well with the smart summer traveling or sports outfit.

Hand-made Lingerie, $1.95

From Porto Rico

Envelope Chemises, Nightgowns

Sleeveless models, in matching designs, of soft, soft batiste, deliciously cool for warm weather wear.

Hand-seamed, hand-hemstitched and hand-embroidered in tiny dots.

Chemises with bodice tops and shoulder straps.

Main Aisle, Street Floor, Third Floor, Old Building

Costume Slips and Petticoats

$1.95 to $3.95

The costume slips of fine white sateen and white tub silk are made in Summer's favorite fashion—with correctly plain tops and shadow-proof flesh hems.

The petticoats of flesh color and white tub silk and satin are simply tailored, attractively scalloped or adorned with lace.

Main Aisle, Old Building
Third Floor, Old Building

In the Women's Fashion Salons

A New Shipment!

White Frocks $29.50

One of our most successful "Classique" frocks and doubly so just now in white. In fact it is difficult to keep in stock so much are they in demand.

Fine crepe de chine

The quality that hangs so beautifully and may be washed and washed!

Second Floor, Old Building

Women's Pleated Skirts, $13.75

Our $15 to $19.50 grades

White, beige, gray and navy blue—the colors.

Knife pleats, narrow box pleats and cluster pleats—the models.

Flat crepe, Roshanara crepe, heavy raw crepes—the fabrics.

All well-made with deep hems and narrow waistbands.

Second Floor, Old Building

THE WOMEN'S SPORT SHOP OFFERS—

200 Sleeveless Coat Sweaters at $4.50

Our regular price is $7.75.

Fine quality mohair mixed with fibre silk.

Jacquard woven waistcoat fronts—very new and very smart.

The four button fastening which accents the deep V neck line.

And, the softest—and the gayest—of summertime colorings!

These are the important features. It's many a day since we were able to offer new sweaters of equal quality at this low price.

Pure Worsted Bathing Suits

One-piece suits with trunks attached, knitted so that they are flexible and form-fitting—and to be sure, very comfortable. In navy blue, black, red or green.

$4.95 and $6.75. First Floor, Old Building

Another Special Purchase of Cotton and Linen Dress Fabrics

All Unusual in Price!

Cotton and Linen Pongee, 58c yard

$1 grade. A new fabric from Belfast. Light in weight with a fine silk finish. In a large selection of colorings.

Striped French Pongee, $1.10 yard

$2 grade. Fascinating striped patterns for smart sports and street costumes.

Silk and Cotton Printed Crepes, $1.25 yard

$1.50 grade. Smart designs and lovely colorings.

Cotton Ratine, 68c yard

$1 grade.

A light weight, soft finish fabric delightful for one-piece frocks.

Printed Voiles and Crepes, 55c yard

65c and 95c grades.

In this season's smartest patterns and colorings.

Woven Egyptian Tissues, 50c yard

65c grade.

The finest quality made—as light in weight as voile, but will wear and wash like a gingham.

Street Floor, Old Building

Boys' Four-piece Suits, $19.75

$27 to $35 in our stocks

Now lowered for immediate clearway. Coat, vest, long trousers and golf knickers for boys of 15 to 19 years.

Just 100 are in the lot—fine, all-wool fabrics in good-looking patterns and colorings.

Tailored our way—which means that no better tailoring can be had in ready-made suit for boys.

And priced ridiculously low! Third Floor, Old Building.

$24 to $35 Dinner Sets, $18.50

of American porcelain, 106 pieces in each, service for twelve persons

Good, clean-looking, cheery designs—at least a dozen of them in cool greens, flower patterns and other colorings.

If a piece or two is broken nobody's heart—or purse—need be, for the average price for each of the 106 pieces—17⅓c—is so very, very little.

Forty Dinner Sets, $18.50

For the $30 to $50 grades

A few pieces perhaps—only one, two or three—are missing from these sets for serving twelve persons.

Mostly imported china—some French—in really lovely designs.

Odds and Ends of Dinnerware

A Quarter Their Original Prices

A clearway of many good dinnerware pieces, including plates, cups and saucers and serving-dishes. English porcelain, French china and other fine products among them.

Second Gallery, New Building

$6.85 Canton Crepe

Printed in soft colorings,

$4.85 yard

A heavy weave of Canton crepe in soft beige, gray and blue tones, overwoven with stripes of artifical silk and printed in all-over, indefinite designs of Oriental origin.

All season we have sold it for $6.85 yard . . . Now, for clearance, it goes for $4.85.

Silk Rotunda, Street Floor, Old Building

Girls' "Butterfly" Bloomer Dresses

$2.95

A delightful hot weather fashion—cool, comfortable and very practical.

Fascinating frocks of checked and plain ginghams and printed percales, made in a simple, slip-on fashion with matching peg-top bloomers which are finished at the waistline and knees with elastic.

No Buttons

And no hooks or snaps to come undone, and the frocks are very easily laundered as the skirts are slashed to the waistline.

Lovely bright colors, in sizes 6 to 10.

Other Wash Frocks, $5.75

Candy striped, dotted and figured dimities, checked and figured voiles, checked and dropstitch ginghams, in exquisite colorings, were chosen for these adorable frocks for girls 6 to 12.

Simple little smock-frocks attractively embroidered, long-waisted frocks that are smartly finished with white organdie, and bloomer frocks, too.

Second Floor, Old Building

Not as a long white hour we find this most loathsome of week-end excuse—

Chocolate Fudge 50c lb.

Its otherwise unvarying price is 80c pound.

A rich delicious fudge which crunches and crumples up into a delectable morsel.

Street Floor, Old Building. Eighth Gallery, New Bldg.

WANAMAKER SHOPS FOR MEN

Hot-weather Comfort!

No need to be sticky and uncomfortable, even though humidity and torrid heat conspire against you.

Cool suits are here in great variety—suits that combine comfort with good looks and long wear.

Palm Beach Suits, $18.
Mohair Suits—$20 to $27.50.
Tropical Worsteds—$25 to $50.
Linen Coats—$14.50.
Linen Knickers—$8 to $8.50.
Knitted Sports Coats—$18.50.
Blue Flannel Coats—$20.
Imported and domestic flannel trousers in plain white, gray and stripes—$9.50 to $16.50.

SPECIAL

Suit of Outing Crash, $15.50

The suits are two-piece, of cool feather-weight crash (a mixture of 65 per cent. wool and 35 per cent. cotton). Two or three button coats with roomy patch pockets. Silk trimmed, correctly fashioned and very well tailored.

SPECIAL

Flannel Trousers, $9.50

The flannel trousers are very well cut and finely tailored. Only the best of trimmings and pocketings are used—and all seams are sewed with silk. The flannel itself is from one of America's best mills, and is cold water shrunk. Waist sizes, 28 to 44.

Men's Union Suits, $1.15

$1.35 to $2 grades

The last lot of a recent purchase. The first lot sold very well—and these are exactly the same.

Roomy suits with a 3-piece seat to give comfort and durability. Armholes are taped. Pearl buttons are firmly sewed. The suits are carefully cut and finished to give the maximum of wear.

Sleeveless and knee length in white nainsook, striped madras, plain madras, mercerized cotton. Sizes 34 to 46, but not in each kind.

Better come in early before all of the suits have walked out!

* * *

5,000 New Ties, 75c

Best that we have had in a long while at this price. There are foulards, reps, silk-and-wool mixtures in the lot, in a great range of summer patterns and colorings. Checks, dots, stripes and figures.

* * *

3,000 Madras Shirts, $1.95

Plain white corded madras—
Fibre silk striped madras—
Fancy striped madras—

A fine shirt for summer when no vest is worn. Then the full and generous cut, the fine tailoring, and the pleasing patterns get a chance to show themselves.

French cuffs. Sizes 14 to 17. Sleeve lengths 33 to 35.

Street Floor, New Building

SPECIALIZED SERVICE - STREET FLOOR

STADIUM CONCERTS OPEN TO THOUSANDS

Philharmonic Orchestra of 106 Men Begins Season With Tchaikovsky's Fifth Symphony.

VAN HOOGSTRATEN LEADS

Adolph Lewisohn, Stadium's Donor, Tells of Growing Popularity of Educational Programs.

Between the 106 veteran Philharmonic players in a new orchestra stand afield and the hungry music enthusiasts of New York facing them from stone benches of the City College Stadium, with its capacity for 10,000, there was a gala array of guests scattered among 2,000 added chairs at last night's opening of the sixth Summer of the popular Stadium concerts. Not alone, for the first time, did these thousands present hear the music of great masters. An unseen host was reported "listening in" from cities and States to the Mississippi River, as well as out over the Atlantic, as the radio carried to a world of jazz the challenge of Tchaikovsky, Richard Strauss, Handel and Wagner.

There was an ovation for the orchestra, before the music began at 8:30 o'clock, and another for the young Holland leader, Willem Van Hoogstraten, who also will conduct half the regular Philharmonic season next Fall. In the course of the program, too, the Stadium's donor, Adolph Lewisohn, spoke from the stage about the growth of the Summer attendance during five years and the good prospects this season. The weather, clear, cool and breezy, helped to draw to the Washington Heights field, overlooking the lights of Harlem, a great crowd that greeted Mr. Lewisohn.

"It is gratifying," he said, "to be able to assemble such large and high class audiences, and equally gratifying that we are able to secure the best musical talent, and to have the co-operation of the Philharmonic Orchestra, which, under the leadership of Mr. Juilliard and Mr. Clarence Mackay, and the able management of Mr. Arthur Judson, is now one of the best orchestras in the world.

"It is a great privilege to be of service to the people of this city, and we are pleased to be able to offer these splendid educational concerts to ever-increasing New York audiences, at a moderate entrance fee, in this stadium in the open air amid beautiful surroundings.

"I hope these concerts will continue to be successful and give pleasure, recreation and education to intelligent audiences who appreciate the best quality of music, and will thus help to make New York attractive during the Summer months for those who remain in the city."

Conductor Van Hoogstraten chose for the start of the outdoor season Tchaikovsky's fifth symphony, with its brilliant march-like finale. An intermission preceded the "Don Juan" of Strauss, and there followed Handel's Largo, or air from "Xerxes," and Wagner's prelude to "Meistersinger."

Tonight's program, in place of symphony, will have Rimsky-Korsakoff's "Scheherazade," with works of Beethoven, Grieg and Johann Strauss. There will be forty-two of these nightly programs in the next six weeks. Again, as last year, the printed folders carry program notes by Lawrence Gilman.

Guests of Mr. Lewisohn, who went to the concert following a dinner at the Claremont, included Senator and Mrs. Copeland, Dr. and Mrs. George F. Kunz, Dr. and Mrs. Henry Fairfield Osborn, Mrs. Henry Martyn Alexander, Mrs. Van Hoogstraten, Mr. and Mrs. Gilman, Sam Franko, Mr. and Mrs. Charles S. Guggenheimer, Arthur Judson and Charles Triller.

MUSIC NOTES.

Barbara Maurel, the singer, is sailing tomorrow on the Olympic, not Monday, as a misprint in these notes yesterday made it appear.

Edwin Franko Goldman conducts a Wagner program in the first half of tonight's free concert by Goldman's Band in Central Park.

Community "sings," under Harry Barnhart's direction, began an eighth season in the Park last night, to continue Thursdays during the Summer.

'VANITIES OF 1923' A GORGEOUS REVUE

Earl Carroll's Fast-Moving and Novel Show Has Joe Cook as Chief Comedian.

EARL CARROLL'S VANITIES OF 1923. A revue in two acts, by Earl Carroll. At the Earl Carroll Theatre.

Principals—Peggy Hopkins Joyce, Joe Cook, Harry Burns, Irene Ricardo, Jimmy Duffy, Dorothea Neville, Margaret Davies, Margaret Edwards, Roy Guiell, Reneff and Reeves, Charles Senna, Sam Herrman, Callahan Boys, Claire Elgin, Carlina Diamond, J. Frank Leslie, Jack Patten, Loretta Marks, Balcoma Delmore and Lee, Al Thomas and Gertrude Lesmon.

One more of those dazzling and superabundant revues, this time under the sponsorship of the eager Earl Carroll, was revealed last night on the stage of Mr. Carroll's own theatre. It is called "Vanities of 1923," and the serial number presumably indicates that Mr. Carroll hopes to make an annual affair of it. Like most of the dated musical entertainments, it is a gorgeous and shimmering thing, fast moving, moderately humorous, and containing enough material for at least a show and a half.

When he shall have made the inevitable excisions Mr. Carroll will find himself with a good, serviceable revue on his hands. He has shown himself a lavish producer, and three or four times in the course of the current entertainment he achieves smashing effects. The only element that seemed to be missing last night was co-ordination, and since the size of his undertaking made an out-of-town test impossible the omission can be readily understood.

In addition to figuring as producer Mr. Carroll has written all of the tunes for his "Vanities," as well as the lyrics and some of the dialogue, and designed not a little of the scenery into the bargain. He distinguished himself in the last-named field by causing his production to revolve around a series of building blocks, and it was by varied manipulation of these, and by throwing bright costumes and drapes against them, that he got his best effects.

In the matter of personnel Mr. Carroll's featured players are Peggy Hopkins Joyce and Joe Cook. Miss Joyce posed to perfection and received the plaudits of the audience therefor—particularly when she came forth in a first-act finale that had luxurious furs as its motif. As for Mr. Cook, every one should know by this time that there is no one any funnier, but last night's audience had to urge him too continuously in vaudeville or else preferred more robust humor. This writer must put into the record the fact that he found him just as entertaining as ever, even though the audience did not.

As the evening dazzled on it revealed a young woman named Dorothea Neville, whose difficult tricks of soprano moved the audience to wild applause. It brought forth other vaudeville comics—perhaps it should be mentioned that the players have been largely recruited from vaudeville—in the persons of Jimmy Duffy and Harry Burns. For a flashing moment it even exhibited William Collier, who had helped with the staging, and who elected to walk into one of the acts in the modest rôle of a valet.

A dancer named Ranoff won deserved applause for a spectacular plunge down a lengthy flight of stairs, and one Gertrude Lemmon, a diminutive toe dancer, also delighted the audience. For the rest, elegance followed elegance in chromatic and expensive succession. There is evidence throughout that Mr. Carroll has poured forth unstintedly, and he is entitled to a genuine success.

HIS DIET LANDS HIM IN JAIL.

Vegetarian Resisted When Chicken Was Thrust Upon Him.

Samuel Duniff, 40 years old, of 99 State Street, is a vegetarian "by religion." He will not wear leather shoes, because they are an animal product. And, of course, he won't eat meat. Yesterday a neighbor found Duniff at the corner of Second Avenue and Bleecker Street and poked a fresh killed chicken under Duniff's nose. Duniff protested so forcibly that a large crowd gathered and Policeman George Bradely arrested him on a charge of disorderly conduct. Then Bradley had considerable difficulty in getting Duniff to the station house.

Magistrate Peter A. Hatting held Duniff without bail for sentence tomorrow.

MOTION PICTURE HEADS DISCUSS CO-OPERATION

At a Dinner in Robert Lieber's Honor—Zukor, Loew and the Guest Among Speakers.

Interesting and significant statements were made last night in the course of speeches by heads of three of the largest motion picture corporation, at a dinner at the Ritz-Carlton in honor of Robert Lieber, President of the First National Picture Corporation, who is sailing tomorrow for Europe. The speakers voiced a spirit of co-operation apparently with other concerns in mind which were not represented at the gathering, the largest of which is possibly the Goldwyn-Cosmopolitan Distinctive alliance. From the note sounded it was taken for granted that the concerns present were at least not bitter enemies and that in future there might be consultations among them.

Among the speakers were Adolph Zukor, President of the Famous Players-Lasky Corporation; Marcus Loew, head of the Metro Corporation and also of the string of Loew theatres; Mr. Lieber and Samuel Goldwyn, who since he quit as head of the Goldwyn Pictures Corporation is making pictures on his own account, which are to be released through First National.

At Mr. Lieber's right sat Mr. Zukor and on his left Mr. Goldwyn. Next to Richard A. Rowland, General Manager of First National, was Mr. Loew.

In his speech Mr. Lieber referred to the twenty-six men who were the first in the motion picture industry, and added that the time had come when the business was no longer to be conducted on street corners, but in the lobbies of hotels. He said it was particularly gratifying to him that Mr. Goldwyn was now his boss.

Mr. Goldwyn, also speaking enthusiastically regarding co-operation, referred to his tenure of office with the Goldwyn Pictures Corporation, and said he had been the same sort of victim as Frankenstein.

The metaphorical hand-shaking was obviously gratifying in a way to William Brandt, head of the New York Motion Picture Theatre Owners' Association, who admonished the heads of the producing companies that they must come down in rental prices.

Although it was an informal dinner, at which only twenty-seven men were present, it was more representative of the motion picture industry than any dinner given for some time.

Raymond Hitchcock, who spoke jocularly, advised the gathering that he was bent on making two-reel comedies. Julia Marlowe, head of an important chain of moving picture theatres with headquarters in Philadelphia, was another guest, and there were also present George and Charles Skouras, who control most of the theatres in St. Louis; Col. Fred Levy of Louisville and Eddie Cantor.

A letter was read from Will Hays regretting his inability to be present.

Among those interested in the motion picture industry it was predicted last night that the future policy of those present was to be one of give and take.

HONOR BARNUM'S MEMORY.

Hundreds of Circus Folk Hear Stories From Veteran Clown.

Hundreds of circus folk last night gathered in the arena of the Luna Park circus tent to commemorate the birthday anniversary of P. T. Barnum.

The crowd was entertained for almost an hour by the reminiscences of Pete Conklin, famous Shakespearean clown, who at the age of 83 is the oldest living member of the original Barnum & Bailey circus.

The celebration ended with the presentation of a silver heart-shaped medal to Tillie, the 104-year-old Luna Park elephant. This token, bearing the legend, "To Tillie, From His Circus Pals," and measuring two and a half feet in diameter, was suspended from the elephant's neck by a huge log chain.

THEATRICAL NOTES.

Arnold Daly will make his first appearance in revue in "Fashions of 1924," coming to the Lyceum.

"Sunbonnet Sue" will be the title of a musical comedy that Gus Edwards will produce next season. Robert H. Smith is the author.

"Go-Go" will continue at the Apollo Theatre instead of closing this week, as had been announced.

Today's Radio Program

JULY 6, 1923.

Eastern Daylight Saving Time.
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.

11:00 A. M.—"How Shall We Insure Our Children's Teeth," by Dr. Charles J. Brophy.
11:30 A. M.—Talk. "Music."
11:50 A. M.—Market reports.
4:00-5:30 P. M.—Ruth Thane, reader; N. Lapenta, piano; songs, Zoë Cameron.
7:00 P. M.—Adolph Kugel, piano.
7:40 P. M.—"The Job of an Electrician—Its Requirements and Advantages," by Paul Augustine.
7:58 P. M.—Marie Nicholson, soprano.
8:05 P. M.—"Acres of Diamonds," by Roy B. Seafe.
8:25 P. M.—Adolph Kugel, piano.
8:35 P. M.—Dance music by the Oneida Syncopaters.
8:55 P. M.—"Niagara Falls," by G. T. Aronson.
9:05 P. M.—Marie Nicholson, soprano.
9:15 P. M.—"The Feeding of Infants in Summer," by Mrs. Kefauver.
9:35 P. M.—Dance music.
9:40 P. M.—"A Visit to the Training Camp of Jess Willard," by Hector Fuller.
9:55 P. M.—Oneida Syncopaters.

WJZ, NEW YORK—455.

8:00 P. M.—Concert—Frieda Williams, soprano; organ recital.
4:00 P. M.—Book review.
4:30 P. M.—Baseball scores every fifteen minutes.
4:40 P. M.—"Timepieces, Ancient and Modern," by Samuel Bernard.
5:45 P. M.—Farms and markets.
5:50 P. M.—Farm and Home report.
6:05 P. M.—Talk.
6:30 P. M.—Stories for Children.
6:40 P. M.—Carmen Regia, soprano.
7:45 P. M.—Current topics.
8:00 P. M.—Organ concert.
9:00 P. M.—G Clef Club concert.
9:30 P. M.—Literary talk.
9:40 P. M.—G Clef Club; solos by Blanche R. Outwater.
9:50 P. M.—Donald Fiser, baritone.
10:20 P. M.—Donald Fiser, baritone.
10:35 P. M.—Time signals; weather forecast.

WJY, NEW YORK—405.

4:00 P. M.—Musical program.
6:00 P. M.—Songs and solos.
7:45 P. M.—Frost's Bostonian Orchestra.
8:50 P. M.—"Income Tax," by Frank Sheeff.
9:15 P. M.—"Sports," by W. J. Siocum.
9:50 P. M.—Bostonian Orchestra.
10:00 P. M.—Radio musical revue.

WEY, NEW YORK—405.

12:00-1:00 P. M.—Vocal and instrumental solos.
11:00-12:00 P. M.—Levoy's Harmonists; songs by Phil Baker.

WHN, RIDGEWOOD—360.

9:30-10:30 A. M.—Hints to the housewife.
10:30 A. M.—Weather forecast.
10:40 A. M.—Long Island farm service.
12:00-1:00 P. M.—Lunch hour music.
3:15 P. M.—Dr. Frank Crane broadcast.
3:45-4:30 P. M.—Radio talk; code practice; news agriogram; music.
8:30-10:30 P. M.—Martinez Club Dance Orchestra.
10:30-12:00 P. M.—Songs; talk; Pyramid Dance Orchestra.

WOR, NEWARK—405.

3:30 P. M.—Florence Rodrecht, soprano.
3:45 P. M.—Talk, "The Simple Life," by K. E. Termohlen.
4:00 P. M.—Soprano solos.
4:15 P. M.—"Broadway and Broad Street," by K. E. Sweeney.
4:30 P. M.—Sophia Roskoff, piano.
5:00 P. M.—Garden hints.
5:15 P. M.—Arthur G. Comby, baritone.
5:45 P. M.—Man in the Moon Stories.
6:00 P. M.—Arthur C. Comby, baritone.
6:30 P. M.—Baseball scores.

WGI, MEDFORD, MASS.—360.

8:00 P. M.—"Hot Weather Menus," by Mildred Barton; music.
8:00 P. M.—Girls' story hour.
8:30 P. M.—New England weather forecast; fishing report on Gardners' Produce Market; live stock markets and butter and egg reports; closing stock market reports.
9:00 P. M.—Late news; sports.
9:15 P. M.—Code practice.
9:30 P. M.—Boston police reports.
9:40 P. M.—"Silversmith Series," by David Mowry; concert program.

WBZ, SPRINGFIELD, MASS.—337.

9:00 A. M.—Weather reports; Springfield Produce Market report.
12:55 P. M.—Time signals; weather reports; Boston Produce Market report.
7:30 P. M.—Baseball scores; bedtime story.
7:45 P. M.—Address.
8:00 P. M.—"Your Summer Reading."
8:15 P. M.—"Where to Spend the Week End."
8:30 P. M.—Baseball scores.
8:35 P. M.—Play, "Suppressed Desires"; Pellco de Gregorio, baritone.
9:15 P. M.—Bedtime story.
9:25 P. M.—Benjamin Franklin, talk.
9:30 P. M.—Baseball scores.
10:55 P. M.—Time signals.

WNAC, BOSTON—275.

12:58 P. M.—Time signals.
1:05 P. M.—Weather report.
4:00 P. M.—Shepard Colonial Orchestra.
4:15 P. M.—Organ recital.
4:30 P. M.—Dance music.
4:50 P. M.—Phonograph music.
5:30 P. M.—Children's stories.

WOO, PHILADELPHIA—509.

11:00 A. M.—Grand organ.
11:30 A. M.—Weather forecast.
12:00 M.—Tea Room Orchestra.
12:30 P. M.—Time signal.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Sports; results; police report.
7:45 P. M.—Dinner music.
8:30 P. M.—Marie Dengler, xylophone.
8:45 P. M.—Dance music.
10:55 P. M.—Time signals; weather report.
11:00 P. M.—Dance music.

WDAR PHILADELPHIA—395.

12:00-12:55 P. M.—Organ recital; Arcadia Orchestra.
2:30-3:00 P. M.—Lois Price, soprano; Mary McKinstry, contralto; talk.
4:30-5:00 P. M.—Orchestra.
5:00-5:30 P. M.—Ocean Breeze; Daddy story.
5:00-9:00 P. M.—Current topics; concert Orchestra.

WIP, PHILADELPHIA—509.

3:00-4:00 P. M.—Vocal and violin solos.
4:00-4:45 P. M.—Meyers' Orchestra.
4:45 P. M.—Baseball scores.
7:00-7:30 P. M.—Uncle Wip's bedtime stories; roll call.

WFI, PHILADELPHIA—395.

10:15 A. M.—Produce market reports.
1:00-2:00 P. M.—Concert Orchestra; market reports.
2:00-4:30 P. M.—Musical program.
4:30 P. M.—Orchestra; baseball scores.
7:00 P. M.—Children's stories.

WGY, SCHENECTADY—380.

12:30 P. M.—Stock market quotations.
12:45 P. M.—Weather report.
12:58 P. M.—Time signals.
3:00 P. M.—Music and talk, "Patterns for Women."
6:00 P. M.—Produce and stock market quotations; news bulletins; baseball results.
6:30 P. M.—Children's program.
8:35 P. M.—Health talk, "Dog Fights and Dog Days."
8:40 P. M.—Baseball scores.
8:45 P. M.—Piano, violin, soprano solos.
11:30 P. M.—Schenectady Hawaiian Trio and Ensemble Male Quartet.

WMAK, LOCKPORT—268.

12:00 Noon—Weather forecast; spray service; garden hints.

WHAM, ROCHESTER—360.

8:32 P. M.—Weather reports.
4:05-4:30 P. M.—Orchestra concert.
5:15-5:45 P. M.—Organ and orchestra.
6:30 P. M.—Piano solos; bedtime story; weather report; baseball scores.

WGR, BUFFALO—319.

11:45 A. M.—Weather reports.
12:00 M.—Organ recital.
12:15 P. M.—Weather and market reports.
3:00 P. M.—Music.
3:25 P. M.—Chicago Board of Trade closing prices.
3:30 P. M.—Music.
3:35 P. M.—Closing prices New York Stock Exchange.
4:00 P. M.—Ampico recital.
5:00 P. M.—Weather and market reports.
6:05 P. M.—Closing prices New York Stock Exchange and Chicago Board of Trade.
6:00 P. M.—Organ.
6:30 P. M.—Day's news.
6:50 P. M.—Address.
8:00 P. M.—Georgians Orchestra.
11:45 P. M.—Weather forecast.

KDKA, PITTSBURGH—326.

10:00 A. M.—Music.
12:30 P. M.—Music; weather forecast; report of river conditions; market reports.
2:15 P. M.—Baseball scores.
6:00 P. M.—Baseball scores.
6:15 P. M.—Dinner Concert.
7:30 P. M.—Talk to Farmers.
7:46 P. M.—Visit by the Dreamtime Lady.
8:00 P. M.—Baseball scores; farm program.
8:15 P. M.—Hilda Lisafelt, contralto; Gertrude Fraley, soprano; Samuel Murphy, tenor; John Gumbert, bass; Francis Kleyle, viola.
9:45 P. M.—Baseball scores; Farmer Market reports.
10:55 P. M.—Arlington time signals.

WWJ, DETROIT—516.

6:00 P. M.—Markets and baseball scores.
6:30 P. M.—Detroit News Orchestra, Town Crier; Thomas B. Rhodes, tenor; Edward C. Dent, baritone.

WCX, DETROIT—517.

8:15 P. M.—Baseball scores; music.
8:30 P. M.—Baseball scores.
6:50 P. M.—Baseball scores; music.
7:15 P. M.—Final baseball scores.
8:00 P. M.—Concert.

KYW, CHICAGO—345.

6:00 P. M.—Late news.
7:30 P. M.—News, financial and final market; sport summary.
7:00 P. M.—Bedtime story.
9:00-10:58 P. M.—Lucille O'Brien, soprano; Dan Toomey, tenor; Agnes Mullen, soprano; Harvey's Orchestra.
10:58 P. M.—Time signals.
11:00 P. M.—News; weather report.
11:05 P. M.—Book review.

WOC, DAVENPORT, IOWA—484.

7:45 P. M.—Chimes concert.
8:30 P. M.—Sandman's visit.
8:50 P. M.—Baseball scores; weather report.

WDAF, KANSAS CITY—411.

7:50 P. M.—Baseball scores.
8:00 P. M.—Market reports.
1:45-8:00 A. M.—"Nighthawk Frolic," Plantation Orchestra.

KSD, ST. LOUIS—546.

10:00 P. M.—Opera "Sweethearts."

WDAP, CHICAGO—875.

9:00-10:30 P. M.—Musical program.
12:00 M.-3:00 A. M.—Orchestral concert.

NAA, ARLINGTON, VA.—435.

10:45-11:00 A. M.—Live stock receipts.
11:00-11:20 A. M.—Weather reports.
11:35-11:50 A. M.—Fruit and vegetable shipments.
1:25-1:40 P. M.—Live stock, estimated receipts.
2:40-3:20 P. M.—Fruit and vegetable markets.
4:25-4:40 P. M.—Live stock reports.
4:45-5:00 P. M.—Weather reports.
5:05-5:25 P. M.—Special market reports.
11:05-11:20 P. M.—Weather reports.

WMC, MEMPHIS, TENN.—500.

10:20 P. M.—Orchestra of the Tri-Mu class of the Union Avenue Methodist Church.
1:00 A. M. (Saturday)—Midnight Frolic.

WEAS, LOUISVILLE, KY.—400.

9:20-11:00 P. M.—Reeta Trio; saxophone solos; baseball scores; official standard's time announced at 11 o'clock.

WBAP, FORT WORTH, TEXAS—476.

8:30 P. M.—Baseball scores.
11:30 P. M.-12:45 A. M.—Soprano solos.

WFAA, DALLAS, TEXAS—476.

10:58-11:30 P. M.—Violin recital.

WGM, ATLANTA—429.

8:15-9:00 P. M.—Footwarmer's Orchestra.
11:30 P. M.-12:45 A. M.—Concert.

WSB, ATLANTA—429.

9:00-10:00 P. M.—Ritz Harmony Boys.
12:45 A. M.—Sambiere Dance Orchestra.

CKAC, MONTREAL 426.

8:00 P. M.—Bedtime story.
9:30-10:30 P. M.—Concert program.

CFCA, TORONTO, ONT.—400.

8:00-8:00 P. M.—Orchestra concert; soprano and violin solos.

KHJ, LOS ANGELES, CAL.—394.

12:00-2:00 A. M.—Concert.

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE B'WAY. THIS THEATRE IS ICE - AIR COOLED. 40th St. Evgs. 8:20. MATINEES TOM'W & WED., 2:20
ALIOE BRADY in ZANDER THE GREAT
"Safest bet in town."—World.

EARL CARROLL'S Thea., 7th Av. 50 St. Phone Circle 0060. FIRST MATINEE TOMORROW, 1:30. EARL CARROLL'S
VANITIES of 1923

GEO. COHAN THEA., B'way, 43 St. Evs. 8:30 M. Mats. Tom'w & Wed. at 2:30
The Musical Speed Show. ADRIENNE

LIBERTY THEA. 2D. LAST 2 TIMES. LAST MAT. TOMORROW, 2:30.
GEORGE M. COHAN'S COMEDIANS in "LITTLE NELLIE KELLY"

NEW AMSTERDAM THEATRE. 42d. POP. PRICE MATS. TOMORROW & WED.
NEW SUMMER EDITION ZIEGFELD FOLLIES

HUDSON 44 St., E. of B'way. Last 2 Times Mats. Tom'w & Wed. at 2:30.
GEORGE M. COHAN Presents SO THIS IS LONDON!

MERTON OF THE MOVIES CORT 48 St., W. of B'way. Evgs. at 8:15. Mats. Tom'w & Wed. at 2:15
with GLENN HUNTER-FLORENCE NASH.

GAIETY B'way & 46th Street. Evs. at 8:30. Mats. Tom'w & Wed. at 2:30.
CYRIL MAUDE "AREN'T WE ALL"
Frederick Lonsdale's Brilliant Comedy.

GLOBE—8TH ANNUAL PRODUCTION—EDITION DE LUXE
GEORGE WHITE'S SCANDALS
POPULAR MATS. TOMORROW & WED. BEST SEATS, $2.50.

SAM H. HARRIS Presents ICEBOUND by Owen Davis' Warm-hearted Play. 169 Times.
SAM H. HARRIS Thes., W. 45th St. Evs. 8:15. Last Matinee Tomor'w, 2:15. LAST 5 TIMES
The 1923 Pulitzer Prize Play
Seats at Box Office $1 to $2.50.

SAM H. HARRIS Presents IRVING BERLIN'S MUSIC BOX REVUE 300 TIMES
SEE THE BEST AND YOU WON'T CARE TO SEE THE REST!
MUSIC BOX THEATRE West 45th St. Evs. 8:15. Mats. Tom'w & Wed., 2:15.
STAGED BY HASSARD SHORT

The WINTER GARDEN COOLEST AND MOST COMFORTABLE THEATRE IN THE WORLD. Evs. 8:30. MAT. TOM'W TUES. & THURS.
PASSING SHOW

6th CAPACITY MONTH THE "SAMBA-LINA" SHOW
CASINO 7th Av. B'way at 39 St. Evs. 8:20 Mts. Tom'w & Wed., 2:20.
THE SEASON'S TRIUMPH!
Arthur Hammerstein's Musical Hit
WILDFLOWER with EDITH DAY

SELWYN Thes., W. 42d St. Evgs. at 8:30. Matinees Wed. & Sat. at 2:30
HELEN OF TROY NEW YORK
"THE PERFECT MUSICAL COMEDY."—Herald

TAYLOR HOLMES MOROSCO, W. 45th Street Evs. 8:30. Mats. Wed. & Sat., 2:30
The Season's Laughing Hit
"NOT SO FAST"

GARRICK Thes., 65 W. 35th St. Evs. 8:30. Mats. Tomorrow & Thurs., 2:30.
BERNARD SHAW'S THE DEVIL'S DISCIPLE

TIMES SQ. West 42 St. Evgs. 8:30. Mats. Tom'w & Thurs.
329 TIMES
THE BELVEDERE presents FOOL
By CHANNING POLLOCK

BELMONT "IT'S A COMEDY."
H. B. WARNER in YOU and I With Leslie Howard

BOOTH West 45th St. Evs. at 8:30. Mats. Tom'w & Wed., 2:30.
7th HEAVEN JOHN GOLDEN Presents

Maxine Elliott's 39th St., E. of B'y. Evs. 8:15 Mats. Tom'w & Wed., 2:15
SAM H. HARRIS Presents
JEANNE EAGELS IN "RAIN"
278 TIMES. Staged by John D. Williams

GO-GO APOLLO THEATRE, W. 42d St. Evs. 8:40. Mat. Tom'w, 2:30.
Bernard Granville, Don Barclay, May Boley.

REPUBLIC 42d St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat. at 2:30.
ANNE NICHOLS' LAUGHING SUCCESS
Abie's Irish Rose
THE PLAY THAT PUT U IN HUMOR

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PRICES, 25c, 50c, $1.00

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MOTION PICTURES.
RIVOLI, Broadway at 49th St. "Exceptionally fine production," says American of Universal's "MERRY-GO-ROUND." Beautiful prologue. "Inkwell" Comedy. Others.
Last two days of EMIL JANNINGS in "PETER the GREAT." Easton Comedy. Riesenfeld conducting Classical Jass. Others.
RIALTO, Broadway at 42d St.
7. BRYANT WASHBURN in "RUPERT of HENTZAU" MARK STRAND—Sunday
2218 and 2236 SHOWINGS
"The Covered Wagon"
A Paramount Picture
CRITERION Twice Daily 2:30-8:30 Sun. MATS. 3 All Seats Reserved 50c to $1.10. Evs., $1.10 to $1.65
8. MITCHELL LEWIS in "RUPERT of HENTZAU" MARK STRAND—Sunday
CAPITOL GOTHAM PROGRAM OF DIVERTISSEMENTS. "The Chase." Capitol Grand Orchestra.
Rev. Martyr W. Garner presents "SUCCESS" Sunday with Reuben Tyrrell.
PLAZA Mad. Ave. & 58th St. JACK PICKFORD in 'GARRISON'S FINISH'
STRAND B'way & 47 St. "WANDERING DAUGHTER." BEN TURPIN'S "Where Is My Wandering Boy This Evening?" Strand Symphony Orchestra.

Dress Goods Market
"Buyers' Wants" and "Offerings to Buyers," made known every day on the Business Page of The New York Times, are features which all merchants should study.

LOEW'S STATE B'way at 45th St. Cont. 11:30 to 11:30
DOROTHY DALTON in "FOGBOUND"
JIMMY SAVO & CO., Fred Bowers & Co., others.

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Here one has the comfy feeling of individual attention cheerfully rendered; the rooms are charming and homelike, the service personal, an air of interest being shown for the guest, an interest impossible in a larger hostelry. Running Water or Bath with Every Bedroom. $2.00, $2.50 to $3.50 a day. Living Room If Desired.
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In Adirondack Mountains, town of Wilmington, 10 miles from Lake Placid on Ausable River. New bungalow, sleeping quarters for 8 people or 4 double beds. Fireplace, hot and cold water. Electric lights, garage. Completely furnished except linen and silver. Price $600 for season. Inquire George Smith, Scenery Camp, Wilmington, Essex County, N.

DEMANDS $500,000 FOR DEMPSEY-WILLS

Kearns Insists on Half Million Guarantee—Champion Goes to Salt Lake.

NEEDS MORE REAL BOUTS

Gibbons Fight Convinces Titleholder He Cannot Afford to Be Idle—Great Falls Deserted.

Special to The New York Times.

GREAT FALLS, Mont., July 5.—The reaction after the storm has set in here. For the last few weeks a hotbed of enthusiasm, with conventions of the Knights of Columbus, the Masons and the Elks contributing to the feeling of high tension produced by the world's heavyweight championship bout between Jack Dempsey and Tom Gibbons, the contrast between what was and what now exists is distinctly noticeable. Excitement has given way to calm; enthusiasm has been dissipated and the humdrum of normalcy reigns.

The only remnant of the late title struggle is the presence of some of Dempsey's staff here. The champion left this morning at 9:30 with his father and Senator Bill Lyons, Colorado adviser, who held the watch for Dempsey yesterday at Shelby. Dempsey left for his home in Salt Lake City to remain for a few days before proceeding to Los Angeles.

The champion plans to spend a short time on the Coast before journeying east to New York, where everything is being made ready for a bout in which Dempsey will defend his title either against the winner of the Willard-Firpo battle or against Harry Wills.

Demands $500,000.

The former project right now seems the more probable. There are difficulties associated with a Dempsey-Wills bout which threaten its development. The biggest difficulty is the financial situation with regard to the match. It is being sought as an attraction for the Yankee Stadium, but unless Jack Kearns unexpectedly recedes from his present attitude there is little likelihood of the bout being held there. Kearns wants a guarantee of $500,000. Half of this sum must be paid over to Kearns when the articles are signed. The other $250,000 must be paid forty-eight hours before the bout. The people back of the Yankee Stadium boxing enterprises are not receptive to this proposition. They want Kearns to agree to a percentage arrangement only. Kearns is known to be opposed to this plan. So there the matter stands.

Dempsey today expressed relief that the bout with Gibbons is over. The champion welcomes the opportunity to return to his home in Salt Lake.

Dempsey had little to say about the bout beyond what he said yesterday after the contest. His disappointment over his failure to score a knockout was keen. Dempsey takes pride in his hitting ability. But his attitude, on the whole, was one of satisfaction. He retained the title.

"I have learned a lesson through this match, said Dempsey. I need more work. I am convinced that you cannot be idle for two years and then go into the ring with the same vigor and vitality. The old pep is not there. I felt fine yesterday in the ring and through the bout. I never felt weak or tired. But still I was aware I was not myself. There was something missing. I expected to score a knockout victory. I didn't, and I am disappointed.

"But I have a measure of consolation nevertheless. I convinced myself and everybody else that I can travel the route at lively pace without tiring. If it can be arranged I will have greater ring activity in the future. Every champion needs action.

Will Seek More Action.

"I am convinced my long period of idleness affected me to a certain extent, so I have made up my mind that I will get plenty of action in the future if that is possible.

"Gibbons proved a worthy opponent. He deserves praise for his game battle. I know he is game, because he stood up under the body punishment I gave him. Only a courageous boxer could withstand that assault, and he withstood it for fifteen rounds. Gibbons proved a little harder for me than I had expected. He wasn't easy to hit with an effective blow. I guess he fooled a lot of people, too, by the way he stood up against me. He's a great boxer."

Dempsey did not return to his camp outside the city last night. Instead the champion, after returning to this city in his special car on the 6 o'clock train, remained over night at the Park Hotel, where Kearns has his headquarters.

Kearns was in Shelby today straightening out the financial tangle. Kearns is expected here early tomorrow morning to finish his business here before returning East.

EASTERN Y. C. FLEET STARTS ANNUAL CRUISE

Light Airs Greet Racing Yachts and Cruisers Bound for the Maine Coast.

Special to The New York Times.

MARBLEHEAD, Mass., July 5.—It was before zephyr-like airs, over calm seas and under the bluest of skies that the Eastern Yacht Club fleet of thirteen racing yachts and nearly as many cruisers of all types sailed today for a week off the coast of Maine. The racing division includes a majority of the larger yachts in commission on the Atlantic Coast, many of them having won numerous cups and trophies in past years, while before them are six races and for more honors and silverware. The light air, while somewhat discouraging at the start, gave indications of freshening before sundown, while the entire absence of any signs of fog was particularly gratifying in view of the fact that the Eastern fleet has been unable to get beyond North Haven for the last three years, owing to the activities of the mythical mist manufacturing plant off Monhegan. The race today was 130 miles straight across the Gulf of Maine, with the finish at the Rockland breakwater. In former years the fleet has usually called at two or three ports before entering the Penobscot, but the flag officers were determined this year to get well down toward Mount Desert before the fog could block the progress of the craft.

The start was at noon outside of Marblehead Rock, the schooner fleet of eight sails, being sent away at 12:10 o'clock, followed five minutes later by five sloops. The little schooner Norka won the preticker honors at the start, while the sloop captured first place in the sloops. It is expected that the leaders will reach Rockland about daylight tomorrow.

LITTLE HOPE WINS RACE.

Leads Priscilla Over Finish in Stamford Y. C. Event.

Special to The New York Times.

STAMFORD, Conn., July 5.—In a special race for Stamford Yacht Club one-design sloops today Little Hope defeated Priscilla by fifty-five seconds. The finish was exceptionally close, there being only a minute between the first and fourth boats.

The summaries:

STAMFORD Y. C. ONE DESIGN CLASS.
Start 2:10. Course 6½ Miles.

Yacht and Owner.	Elapsed Time. H. M. S.
Little Hope, K. Gillespie	1:07:40
Priscilla, E. F. Childs	1:08:35
Peanut, J. C. Noble	1:09:30
Dawn, F. W. Bill	1:09:40
Avon, J. M. Defontaine	1:09:55
Galika, A. C. Pomeroy	1:17:55

Dempsey Sued for $1,750 Damages by Camp Owners

GREAT FALLS, Mont., July 5 (Associated Press).—Suit for $1,750 in damages, alleged to have been done to property at Dempsey's camp, was filed in the Circuit Court today by the owners of the property. They contend that when the lease of the house was signed it was understood that any improvements made were to remain. The complaint alleged that the two boxing rings, valued at $750, had been removed and that plumbing installed in the house, valued at $500, also had been taken out. The bill further states that the plumbing was allowed to leak, causing $500 damages to the furniture and walls.

NEW ORLEANS BIDS $500,000 FOR BOUT

Would Stage Dempsey-Gibbons Return Fight—Other Places Seek Match.

NEW ORLEANS, La., July 5.—W. A. Coker, Chairman of the New Orleans Young Men's Gymnastic Club, has wired Richard T. Burke, Secretary of the Louisiana State Boxing Commission, who is in Shelby, Mont., authorizing him to try to obtain a return match between Dempsey and Gibbons for New Orleans. Coker said he instructed Burke to go as high as $500,000 for the match.

PORT ARTHUR, Ont., July 5.—The Port Arthur Chamber of Commerce will make a bid for a return heavyweight championship bout between Jack Dempsey and Tom Gibbons, to be held here, the chamber's President announced today. Members of the Chamber of Commerce, it was said, believe Port Arthur would be an ideal site for the bout in view of the fact that it is served by three transcontinental railway lines and is connected with practically all the large centres of Canada, as well as the United States, by rail, water or both.

ST. PAUL, Minn., July 5.—A proposal that the next Gibbons-Dempsey fight be held in St. Paul has come from several sources. It will be proposed at the next meeting of the Minnesota Boxing Commission, Frank B. Thompson, Chairman, announced.

ARTHUR SPENCER WINS QUARTER-MILE TITLE

Beats His Brother Willie and Van Kempen in Seventh Race of Bike Series.

Special to The New York Times.

NEWARK, N. J., July 5.—Arthur Spencer won the quarter-mile national championship, the seventh of a series of eighteen races to decide the bicycle championship of America, at the Velodrome here tonight. Spencer defeated his brother Willie and Pete Van Kempen. Ray Eaton defeated Fred Spencer and Orlando Piani in the heat to decide fourth place.

The standing in the championship follows: Arthur Spencer, 29; Cecil Walker, 17; Willie Spencer, 15; Ray Eaton, 3; Mario Bergamini 3; Palmero Mori, 2; Orlando Piani, 2; Pete Van Kempen, 2, and Alfred Grenda, Alf Goulet and Willie Keller, 1 each.

Van Kempen won the first semi-final, defeating Fred Spencer and Cecil Walker. Arthur Spencer won the second semi-final from Piani and Bergamini. Bergamini finished second but was disqualified for foul riding and second place given to Piani. Willie Spencer rode around Ray Eaton in the third semi-final and beat both Spencer and Alf Goulett to the tape.

Henry Winsdau of Belgium won the twenty-mile motor-paced bicycle race, the first one run in Newark since 1913. He defeated Karl Saldow of Germany, Percy Lawrence of San Francisco and Franz Kruppat of Germany. The time was 37:44 2-5.

O'ROURKE EXPLAINS TEN-DOLLAR LIMIT

Polo Grounds Official Says That Is Enough to Pay for Seats at Title Bouts.

Tom O'Rourke, matchmaker of the Polo Grounds Athletic Club, which will stage the fifteen round bout to a decision between Eugene Criqui and Johnny Dundee for the world's featherweight championship on the night of July 26, yesterday took occasion to explain his decision to make $10 the top price for the fight. At the same time he announced that Pancho Villa, the world's flyweight champion whom O'Rourke hopes to persuade Frankie Genaro to meet, and Johnny Wilson, who is going to battle Harry Greb for the middleweight championship at the Polo Grounds, have agreed to a $10 ringside charge.

"Considering the great capacity of the present day arenas $10 is enough to expect the public to pay to see any champion," said O'Rourke. "In the Horton law days the greatest fighters the ring has ever known were satisfied with that top, even with a limited capacity. That is why the Polo Grounds A. C. has decided to charge a maximum of $10 for all the championship bouts it stages.

"The biggest show held under the Horton law was the Jeffries-Sharkey fight at Coney Island, which drew nearly $70,000 and would have gone to $100,000 if a storm had not kept down the admissions. The prices were $2 to $10 with the exception of a row of boxes around the ring, which sold for $25 a seat. The $10 ringside seats were fifteen feet from the ring."

CARMAN RIDES TONIGHT.

Meets Madonna in Match Motor-Pace Race at Velodrome.

A special match motor-paced race between Clarence Carman of Jamaica, L. I., and Vincent Madonna, of Italy, both former American champions, will feature the cycling program at the New York Velodrome tonight. The race will be decided on the best of two out of three heats. Madonna rates as one of the best men in the motor-paced game at the sprint distance, while Carman is considered supreme from ten to twenty miles. Carman has been enjoying one of his best seasons and the old feud between him and Madonna will be revived with tonight's special meeting. Orlando Piani and Willie Spencer will meet in a mile match race, the best two out of three heats.

WHITNEY FILLIES IN OAKS.

Untidy and Gadfly Arrive at Latonia for Tomorrow's Feature.

Special to The New York Times.

LATONIA, Ky., July 5.—Mrs. Payne Whitney's Untidy, winner of the Kentucky Oaks at Churchill Downs, and Harry Payne Whitney's Gadfly, which finished third in that event, arrived here today to run in the Latonia Oaks for three-year-old fillies, the last day of the Latonia meeting on Saturday. They were in excellent shape after their journey.

The Whitney fillies will be the only Eastern starters in the Oaks.

NEW YORK PRAISES GIBBONS, THE LOSER

Fought Fine Defensive Battle, Is Verdict—Dempsey Suffers From Lay-Off.

BOUTS FOR CHAMPION NOW

Opponents Not Lacking for Fighter Who Shows Himself Vulnerable—Opinions of Experts.

New York was busy analyzing the Dempsey-Gibbons bout yesterday. It was the leading pastime. Has Dempsey gone back, or was Gibbons underrated? That was the question New York was trying to decide. Finally it decided that it was a case of a little of both. The consensus was that Dempsey's two-year lay-off had done him no good; that his judgment of distance had been affected materially and that his wildness cost him a knockout. On the other hand, it was agreed that Gibbons proved himself to be a much more sturdy boxer than was generally supposed and that his excellent ring generalship and strong defense were outstanding factors in enabling him to go the limit with the champion.

Summed up, the critics of this city seemed to be of the opinion that, while Dempsey had gone back somewhat, Gibbons was deserving of unlimited praise for the game battle that he put up. Naturally, the result was a great surprise to a majority. Most of those who ventured a prediction in advance of the bout made unqualified statements that Dempsey was too big, too strong and too powerful a puncher for Gibbons and it was freely predicted that Gibbons would be knocked out before the tenth round.

Fights Now for Dempsey.

Prior to his fight with Gibbons, Dempsey loomed up as a man without an opponent. Dempsey had not remained idle for two years by choice. He had sought matches. He frequently declared that he was willing to fight anyone, but everytime an attempt was made to match him with some one, official intervention invariably killed the match with the declaration "he is no match for Dempsey." That aspect has been changed. From now on as long as he retains the championship Dempsey should experience little difficulty in being accommodated with opponents—that is, unless his financial demands are prohibitive. This was the opinion of local promoters and followers of boxing.

It was asserted that Dempsey has no less than four bouts in prospect right now. It was pointed out that he could meet the winner of the Willard-Firpo fuss; then engage in return bout with Gibbons; then fight Harry Wills. If successful in these efforts there would be Harry Greb to entertain, providing, of course, that Greb should journey along in the meantime without suffering a decisive defeat by a lesser light than Dempsey. Greb loome up in view of the fact that he defeated Tommy Gibbons in a fifteen-round bout at Madison Square Garden.

Yesterday Jimmy Johnston, acting for the Cromwell Athletic Club, wired Jack Kearns renewing an offer to stage a bout between Dempsey and Harry Wills at the Yankee Stadium on Labor Day. Simon Flaherty of the Queensboro A. C. renewed his offer to put on a bout between Dempsey and Wills in a specially constructed arena in Long Island City. He said that he still was prepared to give Dempsey $50,000 to sign for the bout and give him 37½ per cent. of the gate receipts. Wills long ago declared his willingness to fight and yesterday reiterated it.

Rickard Sends Wire.

Tex Rickard said that he had wired Kearns seeking to match Dempsey with the winner of the Willard-Firpo bout.

Rickard also declared that he would wire Eddie Kane, Gibbons's manager, today, offering to match Gibbons with Gene Tunney, Mike McTigue or Harry Greb for a bout whenever Gibbons is ready. Johnston, too, wired Kane asking what terms he would consider for a bout with Gene Tunney for the American light-heavyweight championship, to be staged at the Yankee Stadium late in September. So far, he can assimilate heavy punishment and stand up under it.

Tom O'Rourke, matchmaker of the Polo Grounds Athletic Club, said that he had submitted an offer to Dempsey to fight at the Polo Grounds and that he expected to have a conference with Kearns when the latter returns to this city. On the whole, it appears that the fact that Gibbons was able to stay fifteen rounds with the champion without being floored has roused the heavyweight division to greater activity than it has enjoyed for some time.

Discussing the outcome of the bout in Shelby the majority openly expressed the opinion that the fight had proved one thing—that Dempsey should engage in at least three bouts a year. Then the champion would be at his best. Experts argued that Dempsey is too young a man to have gone back very far, but they agreed that there is but one way for him to regain his best form—by fighting.

The following statements were obtained in boxing circles:

TEX RICKARD—Naturally, I was somewhat surprised. I have always regarded Gibbons as the best man in the world at 175 pounds, but I did not think he was big and strong enough to stand up before Dempsey for fifteen rounds. Gibbons proved that he is a great fighter and that he is possessed of indomitable courage. It must have been a great fight.

HARRY WILLS—Gibbons proved that he is a great fighter. I was surprised. I did not think he would go the distance. I am more confident than ever that I can defeat Dempsey and hope that I am successful in getting a chance at the title.

JIMMY JOHNSTON—Gibbons fought a heady fight. He exercised great generalship and is deserving of a world of credit for the showing he made. The fact that Dempsey had been out of the ring for two years affected his judgment of distance, but it is a mistake to think that Dempsey has gone back. He needs a couple of fights, that is all.

JESS WILLARD—It must have been a great fight. Gibbons is a game man. Dempsey can hit and hit hard and evidently he hit Gibbons hard. I am more anxious than ever to get a return bout with Dempsey.

LUIS FIRPO—I was quite surprised. I felt before that I could defeat Dempsey if given the opportunity. Now I am sure of it. Dempsey is a great fighter. Gibbons must be a great one too. After the Willard bout I hope to get a chance to meet Dempsey.

JIMMY DE FOREST—I figured when the bout reached the tenth round that Dempsey was not the Dempsey of Toledo or Jersey City. His lay-off did him no good. He is the type of fighter who needs plenty of real ring work. Gibbons is game and deserves much credit.

FRANK COULTRY—The outcome was a great surprise to me. In advance I figured that Dempsey would have sized Gibbons up in the first round and that the bout would not go much further. Gibbons is a great fighter. It must have been a good bout.

FRANK FLOURNOY—I had expected Dempsey to score a knockout in short order. Gibbons fought a great defensive battle. He has gained a hundred fold in prestige. He proved his courage. There are too many counter attractions now, however, for a return bout between them at this time.

PHILADELPHIA JACK O'BRIEN—I was agreeably surprised. Gibbons cannot be given too much credit. He should have the first call to meet Dempsey again. Inactivity affected Dempsey's judgment of distance. There was a psychological angle too. Gibbons had the crowd with him. That means something.

TOM O'ROURKE—I thought if the bout lasted fifteen rounds Gibbons would win on points. The fact that the straight Marquis of Queensberry rules favored Dempsey is all the more to Gibbons's credit. It must have been a great fight.

TOM MCARDLE—I thought Dempsey would take him in five or six rounds. I was very much surprised. It is just such upsets that make boxing the great sport it is. It must have been a corking good fight. Gibbons went into the ring with the idea of staying the limit and he succeeded.

JACK SKELLY—The result was a surprise to me. I thought Dempsey would win by a knockout. Gibbons not only proved that he is game, but, judging by the accounts of the fight, can assimilate heavy punishment and stand up under it.

REGRETS DEMPSEY VICTORY.

Legion Post Sorry Gibbons Didn't "Knock His Block Off."

PRESCOTT, Ariz., July 5.—A resolution regretting that Tommy Gibbons "failed to knock Jack Dempsey's block off" was adopted last night by the Executive Committee of the Arizona State Department of the American Legion which was in session here.

The resolution follows:

"Resolved that the Executive Committee of the American Legion, Department of Arizona, having been informed at the conclusion of its general session of the result of the Gibbons-Dempsey fight regrets that Gibbons failed to knock Dempsey's block off."

MAY BREAK EVEN ON DEMPSEY BOUT

By ELMER DAVIS.

Continued from Page 1, Column 4.

fighters hunted up Sheriff Harry Benjamin, and this morning Jack Kearns, the master mind and money king, suffered the indignity of having his funds attached to meet the $75 bill of a man who was knocked out in a round and a half of the first preliminary. So Kearns paid the preliminary fighters, as he paid a few other small bills. Altogether, he will hardly clear much more than $40,000, making a total of $250,000 which he and Dempsey will get out of this fight. On the other hand, they have a third of the picture rights, and the rights are worth a good deal.

Poor old Shelby, meanwhile, went through another financial crisis this morning. Kearns had paid his share of the tax on the tickets, but the promoters were liable for the other $15,000 of it. The unexpected appreciation of the movie rights, due to Gibbons's staying the limit with the champion, had given them something to borrow on, of course, and they set to work to page everybody with money in this end of Montana in the hope of getting an advance. They had managed to raise $10,000 by early afternoon when it turned out that bills aggregating $7,200 for the making of the moving pictures were still unpaid; and about that time the officers at headquarters let it be known gently that, though they had been paid up till Saturday night, there was still $600 due them for desk work.

The tax, however, does not have to be paid till Aug. 20, if the photographers had to be paid before the film would be released to the promoters and the work of distribution started. So the photographers were paid, and tonight it was said that the office help would be paid, too. Between now and Aug. 20 the promoters figure that they can raise the $15,000 needed for the tax. They will have to do it or face indictment, so they will probably do it.

Deficit Drops to $10,000.

One of the things which disgusted Major Gene Lane, who took over the management of the fight for a day or two last week and gave it up as hopeless when he saw the muddle made by the promoters, was the fact that no money had been set aside to meet the tax. Lane told them that they ought to have reserved the first money from tickets sales for that purpose, but, of course, they had to use that money to pay Kearns. If there is an excuse for this negligence, there seems none for the failure to have some of the people who got blocks of tickets pay the tax—that is to say, a man who got twenty $50 seats paid only $1,000, instead of the $1,100 necessary to meet the tax and pay the face value of the tickets, too.

But the promoters are still borrowing money still in the hole. They estimated today that they are about $70,000 to the bad so far, and some outsiders who dived into their books think that is about right. Other estimates are much higher, but if this is correct the promoters, who get 41 2-3 per cent. of the picture rights probably will wipe this out in the long run.

Meanwhile, however, there are many bills outstanding—the Government's bill for the $15,000 tax, a host of small items and claims aggregating $75,000 on the arena, including $25,000 from C. P. Humphrey, who built it, and $58,000 from the companies that furnished the lumber.

To show that Shelby optimism is still functioning, it may be remarked that rumors were current last night and this morning that $25,000 had been offered for the lumber of the arena, and in computations of the promoters' assets it was set down as worth that much. Expert lumbermen, however, say that the wood there is now worth not more than $10,000. These claims were also, at one time, a first charge on the gate receipts before Kearns and Uncle Sam took precedence over them. The men who hold them are at present inclined to wait and get their money out of the pictures.

Mayor Jim Johnson of Shelby is treasurer of the fight, and his business partners, Promoter Mulcahy and Matchmaker Collins, who are associated with him in the 41 2-3 per cent. of the pictures, do not get any of that money until Johnson, as treasurer, has paid all bills. So Montana is now waiting to get paid off out of the pictures, knowing that Mayor Johnson has assets which are worth considerably more than he owes if they could be liquidated. There is no disposition of the creditors to force liquidation at present.

Picture Returns Uncertain.

So, assuming that the pictures go well, the only ultimate losers will be the people who took blocks of tickets at face values and had to re-sell them at cut prices, and the people of Shelby who made elaborate preparations for the fight crowd and found much of this overhead a loss. Certainly the people in charge of this fight had better luck than they deserved when, after they had made every possible mistake, Gibbons stuck the full 15 rounds and gave the pictures a value which they didn't have in prospect.

Harry Grossman of Los Angeles, who is in charge of the promotion, would make no estimate of the probable returns, observing that the picture business was very uncertain. It is especially uncertain with fight pictures, of course, which can be shown only in States where

Jeffries Barred as Referee Of the Willard-Firpo Bout

Special to The New York Times.

TRENTON, N. J., July 5.—As Boxing Commissioner of New Jersey, State Controller Newton A. K. Bugbee announced here today that Tex Rickard will have to select a referee other than Jim Jeffries for the Willard-Firpo bout in Jersey City next Thursday. Bugbee gave his consent to Rickard's tentative appointment of the former heavyweight champion as third man in the ring, but the Attorney General's office then called attention to the boxing act amendment of 1922 requiring applicants for appointment as referees to have lived in New Jersey for three years. It was held that the law was not elastic enough to permit Jeffries to serve even as a temporary referee.

Upon being notified of the latest development in this matter, Tex Rickard declared that he still entertained hopes that the matter might be satisfactorily adjusted and that he expected a final decision to be made today.

ARENA IS INSURED FOR HALF MILLION

Rickard, After Conference With Mayor, Announces Willard-Firpo Bout Is Certain.

EXPECTS PERMIT TODAY

Jersey Authorities to Detail 1,100 Men for Police and Fire Protection.

Everything is set for the twelve-round bout between Jess Willard and Luis Angel Firpo at Boyle's Thirty Acres in Jersey City on July 12. This was the announcement made yesterday afternoon by the promoter, Tex Rickard. He had a long conference with Mayor Hague of Jersey City early yesterday and the promoter afterward declared that everything had been arranged satisfactorily.

According to Rickard, the conference had to do chiefly with the arrangements for policing the arena and the immediate vicinity. He said that the advance sale had been so heavy and the demand for reservations from out of town so great that he was convinced that a tremendous crowd would witness the battle. For that reason, he declared, he was anxious to make sure that the police arrangements would be adequate to handle the throng.

At the same time Rickard stated that he had taken out a $500,000 accident insurance policy on the arena.

"The company had three engineers inspect the structure and they passed it," said Rickard. "I expect to receive my permit from the Jersey City Building Department today. There will be no hitch on that score. The arena is all right. A few of the boards were warped and they have been replaced.

"The fight will be held as scheduled. The arena is perfectly substantial, just as substantial as it was when more than 90,000 persons saw the bout between Jack Dempsey and Georges Carpentier and just as substantial as when 80,000 saw Benny Leonard and Lew Tendler fight there last July."

Will Be Well Policed.

Discussing the police arrangements Rickard said: "The Jersey City authorities have always done their best to co-operate with me in this matter, and the work they have done in the past has been eminently satisfactory. There will be 800 policemen and firemen, as well as 300 plain clothes men, detailed to work in the arena and its vicinity. These men will be under the direct supervision of Mayor Hague and the Chief of Police. I will have between two and three hundred ushers to handle the crowd inside. I am determined that there shall be no confusion. Every one will get the seat his coupon calls for."

The result of the bout between Dempsey and Gibbons has greatly increased the interest in the bout between Willard and Firpo, Frank Coultry, General Manager of Madison Square Garden, yesterday declared that he had been swamped with orders for tickets.

"The requests for reservations are coming from all over the East," said Coultry. "The sale was big before Dempsey and Gibbons met, but today it increased nearly tenfold. I have just received an order from Washington. I understand that a big party is coming from that city and that several Senators and Congressmen will be included.

"However, I would like to emphasize the fact that in view of the enormous size of the bowl there are plenty of choice seats left. I don't want any one to get the impression that we are sold out, but I am convinced that we will have a mighty big crowd, one that will be close to capacity."

The increased interest in the battle between Willard and Firpo, of course, is due to the fact that a great many now regard the winner as a logical opponent for Dempsey in a bout for the world's heavyweight championship. Until Gibbons managed to go into the ring with the idea of staying the limit and he succeeded.

JACK SKELLY—The result was a surprise to me. I thought Dempsey would win by a knockout. Gibbons not only proved that he is game, but, judging by the accounts of the fight, can assimilate heavy punishment and stand up under it.

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AMERICAN BEATEN IN DIAMOND SCULLS

Codman of Boston Eliminated in Henley Event by Collan; Hoover's Conqueror.

MELLEN WINNING STROKE

New Yorker Paces Brasenose College to Victory Over French Eight —Belyea Downs Dr. Bosshard.

HENLEY-ON-THAMES, England, July 5 (Associated Press).—The English tradition that the Henley regatta honors should be kept at home was lived up to today when the last of the foreigners, including Russell Codman Jr., the Boston sculler, was eliminated from the classic Thames carnival.

The Canadian champion, Hilton Belyea, however, perhaps because of his Dominion status, was allowed to remain in competition for the Diamond Sculls for another day at least in return for his assistance to England's cause today in ousting Dr. Rudolph Bosshard of the Grasshopper Club, Zurich, Switzerland.

The United States also had a little share in making the regatta all-British, as the Oxonian, W. P. Mellen, who stroked the brave Brasenose College eight to victory over the French crew, hails from New York City.

Codman followed Walter Hoover of Duluth out of the Diamond's competition, proving no match for D. H. L. Gollan, deaf and dumb British sculler, who led from the start. As Codman neared the crowded finish he showed a fine fighting spirit and by a magnificent spurt greatly cut down Gollan's lead, finishing two lengths behind and pushing the Englishman's time to 8 minutes 30 seconds, which was faster than he needed to beat Hoover yesterday.

The defeat of Dr. Bosshard by Belyea was a big surprise to the English experts, who considered that the Canadian's 33 years would be a handicap which would cause him to crack under the strain of the Henley mile and a quarter sprinting course. It was Bosshard instead who cracked after leading by nearly three lengths, and the burst of speed with which Belyea overtook his opponent and passed into a two-length lead at the finish was easily the best display of oarsmanship seen at Henley this year.

Tomorrow Belyea races Gollan, but the experts have little hope of the oversea man winning. They expect Gollan and Beresford to meet in the final Saturday, and the latter is picked to win as he did in 1920.

The arrival of Summer, with warm sunshine, brought out a big crowd, and the course was lined from start to finish with punts, launches and a few canoes, giving a carnival and festive appearance similar to the prewar days. The social side of Henley is of importance to the British public as the racing itself, and the newspapers devote more space to describing the gowns worn by the women spectators than to the feats of the oarsmen. For example, up to this afternoon only one British newspaper had discovered, so far as could be judged from their columns, that Hoover rowed the greater part of his race yesterday with a split oar.

TENDLER BOUT MONEY SAFE.

Federal Agent Reports Michigan City Receipts Are in Bank.

MICHIGAN CITY, Ind., July 5.—The money paid here yesterday by 15,000 fight fans to see the match between Lew Tendler and Sailor Friedman, which did not take place when Tendler refused to enter the ring, is in a bank here, N. M. King, Federal officer from Indianapolis, said today. Mr. King came here to look out for the Government's interest in the fight.

The funds are in no way attached, he said, and the disposition of the revenue accruing from admission tax will be decided in a short time.

Floyd Fitzsimmons, promoter of the bout, said rain checks and stubs from yesterday's fight will be honored at the next bout to be held in his arena here in August or on Labor Day.

BOXING BOUTS TONIGHT.

Freeport Sporting Club, Freeport, L. I.—Al Reich vs. Dan O'Dowd, 12 rounds; Herman Hardt vs. Marty Powell, 8 rounds; Jimmy Robert vs. Babe Sullivan, 6 rounds; Willie O'Connell vs. Harry Shapiro, 4 rounds.

Steeplechase A. A., Rockaway Beach—Harold Abbott vs. Johnny Nichols, 12 rounds; George Brown vs. Joe Lebate, 12 rounds; Joe Wright vs. Willie Mack, 6 rounds; Johnny Breslin vs. Murray Bressner, 4 rounds.

Queensboro Stadium, Long Island City—Willie Fentour vs. Frankie Weston; Joe Recht vs. Otto Goldberg; Jimmy Peluca vs. Lew Avery; Abe Rosofsky vs. Charlie Lease; Joe Schlocker vs. Tommy Condon; Sammy Bierwelet vs. Benny Green; Happy Smith vs. Patsy Formuto; Sammy Fabric vs. Moe Roth; Johnny Thompson vs. Sid Chaplin; Buddy Eichler vs. Sambo Jackson, all 4 rounds.

West New York Playground A. A. (West New York)—Emil Morro vs. Earl Pierce, 10 rounds; Skelly Lewis vs. Tommy Fay, 10 rounds.

Kingsboro A. C., Brooklyn—Italian Joe Gans vs. Soldier Bartfield, 12 rounds.

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Like Your Knees Covered ?

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FEATHERWEIGHT FLAT-KNIT UNION SUITS

MEN who like their knees covered are enthusiastic about Lastlong Union Suits in three-quarter leg length.

The cuff doesn't show at the ankle, and prevents outer clothing coming in contact with your knees and legs.

The feather-weight, flat-knit cotton fabric is the best made in the U. S. A. Absorbent too—allows perspiration to evaporate and prevents that clammy, sticky feeling.

Lastlong is made in short sleeve, three-quarter leg; athletic style suits and athletic shirts and drawers for men. Boys' athletic union suits. Popular prices.

If your dealer doesn't sell Lastlong he can get some quickly from us wholesaler.

LASTLONG UNDERWEAR COMPANY
349 Broadway . . . New York

Announcement

DURING July and August our fourteen stores in New York, Brooklyn and Newark will close on Saturdays at 1 P.M. and on week days at 6 P.M.

Effective this Saturday

Weber and Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS
341 Broadway 42nd and Madison 150 Nassau
345 Broadway 44th and Broadway 40 Cortlandt
9th & Broadway Broadway at 37th 19 Broad
56th & Broadway Closing at these stores Nassau and John St.
BROOKLYN: 381 Fulton St., Borough Hall NEWARK: 800 Broad St.

D. M. Fleming & Co., Inc.
THE ENGLISH SHOP
10 EAST 44th ST., NEAR 5th Ave.

Midsummer Clearance

500 Custom Built Suits
Topcoats and Overcoats
Formerly $45.00 to $85.00

$37.50

Made up of Imported Fabrics. Irish and Scotch Tweeds, English Suitings and Blue Unfinished Worsteds. Included are 3 and 4 button Sack Suits, 4 and 3-piece Golf and Norfolk Suits. Also Straight back Golf Models

Open Saturday till 6 P. M.

AMERICANS GAIN IN MIXED DOUBLES

Mrs. Mallory and Richards Defeat Miss McKane and Crawley at Wimbledon.

LENGLEN LOSES A TITLE

Paired With Jean Washer, Loses to Miss Ryan and Lycett in Straight Sets.

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LONDON, July 5.—One more American success was recorded today at the Wimbledon lawn tennis tournament when Vincent Richards and Mrs. Mallory won a hard-earned victory by two sets to one over W. C. Crawley and Miss Katherine McKane, thereby entering the semi-finals. They probably will go through to the final to meet R. Lycett and Miss Ryan, which pair today achieved the almost impossible task of defeating Mlle. Lenglen and her partner, Jean Washer, by two straight sets.

The victory of Richards and Mrs. Mallory was almost as noteworthy. Miss McKane is recognized as England's one hope against Mlle. Lenglen, and Crawley is in the first rank of the country's men. They won the first set at 6—3 after it had gone to three-all. Richards's strong service, however, already had made itself felt, and the English pair had evidently a dislike for his hard returns. Miss McKane was excellent at the net. She was quite as quick as Richards but could not put the ball away with his terrific force.

The second set seemed to be leading directly to an English triumph. The pace was severe and sparkling throughout, with all four at the end volleying like lightning. The score was three games to one in the home players' favor, but Richards won his next service and it was the turning of the tide. Mrs. Mallory was playing with splendid steadiness and her partner's volleying and serving won the set at 6—4.

Unfortunately for the English hopes, Crawley could not stand the strain and began to hit out. The second set went to 3-all, and then Richards started smashing. He was irresistible and the two Americans won at 6—3.

In the mixed doubles, which saw one of Mlle. Lenglen's rare defeats, the games of the first set alternated until they were 5-all and then Miss Ryan and Lycett captured the two needed to win. The result was due in the main to the lack of co-ordination between the French champion and her partner J. Washer. He was not only very uncertain, but did not give his partner a chance to dominate the court in her usual style.

The second set was in doubt until 5-all was called, and then Suzanne began to make errors. She misjudged balls and she was unusually weak on her drives. She sent over several returns that fairly asked to be killed.

The match was really decided in the eighth game, with a succession of lightning rallies, Miss Ryan brought the last of them to a close by a smash, midway between Lenglen and Washer, which brought the score to 5—3. Lycett's service and Miss Ryan's net work won once more and Lycett threw up his racket in the air with joy at finding he and Miss Ryan had vanquished the redoubtable Suzanne and her partner by two straight sets.

Great interest was also taken in the well-deserved victory by two sets, 7—5 and 6—4, won by "the two children," as Wimbledon terms Miss Joan Austen and Miss E. L. Colyer, over Miss Goss, the American, and Mlle. Vrasto, the French player.

Star Is Beaten at Last.

WIMBLEDON, July 5 (Associated Press).—Mlle. Suzanne Lenglen has at last lost one of her many championships in tennis. She was forced this afternoon to give up her claim on the title to the mixed doubles championship of the world. What is worse, she lost the honor in two straight sets. She and her partner, Jean Washer, the Belgian champion, were defeated at 7—5, 6—3 in the semi-finals by the old tennis team, Randolph Lycett and Miss Elizabeth Ryan, veterans of many a doubles contest.

It has been so long since Suzanne stepped off the court a loser that her defeat with Washer came as a shock and a sensation to thousands in the stadium, many of whom doubtless had been awaiting that moment when "the unbeatable queen" of the court would be beaten.

Tomorrow afternoon in the centre court Mlle. Lenglen will meet Miss Kathleen McKane, first ranking English woman player, in the final for the women's singles championship.

There were many other doubles matches today in the centre court, all of them interesting, most of them productive of hard, fast playing. Vincent Richards and Mrs. Molla Mallory reached the semi-finals in the mixed doubles by squeezing out ahead of W. C. Crawley and Miss Kathleen McKane of England in a three set match, 3—6, 6—4, 6—3. The dazzling young Frenchman, Lacoste and Borotra, who yesterday eliminated the Americans, Richards and Hunter, were themselves put out in the semi-finals by the Spanish Davis Cup players, Count De Gomar and Eduardo Flaquer, in a five-set contest.

Tomorrow all the remaining semi-finals in the various doubles events will be played, so that on Saturday all the matches will be finals for the championships. Tomorrow's schedule is as follows:

Finals, Women's Singles—Kathleen McKane vs. Suzanne Lenglen.

Semi-finals, Men's Doubles—Lycett and Godree, Great Britain, vs. Dekar and Fyzee, India. Winners to meet De Gomar and Flaquer, Spain, on Saturday.

Women's Doubles, Semi-finals—Mlle. Lenglen and Miss Ryan vs. Mrs. Chambers and Miss McKane; Mrs. Youle and Miss Rose vs. Miss Austin and Miss Colyer.

Mixed Doubles, Semi-finals—Vincent Richards and Mrs. Mallory vs. Deane and Mrs. Shepherd-Barron. Winners to meet Lycett and Miss Ryan in the finals Saturday.

MISS MACDONALD WINS IN CLAY COURT FINAL

Defeats Miss Scharman for National Title in Three Sets by 7-5, 1-6, 6-4.

BUFFALO, N. Y., July 5.—Miss Mayme MacDonald of Seattle, Wash., today won the women's national clay court championship by defeating Miss Lilian Scharman of Brooklyn in a sensational three-set match, 7—5, 1—6, 6—4.

Playing cautiously and confining her game to chop strokes and an occasional lob all from the backline, the new champion carried the day against the more powerful and more accurate driving of Miss Scharman, who in her anxiety to break up her opponent's steady attack threw caution to the winds and drove desperately for clear cut Miss MacDonald with well-directed cross court shots. Miss MacDonald, however, covered the court beautifully and her carefully planned attack finally prevailed.

Miss Scharman led at 4—3 and 5—4 in the first set, but she could not hold her advantage. She won the second set handily, but in the deciding encounter Miss MacDonald's incessant chop stroking and remarkable gets were decisive.

Miss Scharman was superior at the net and her forehand and backhand were stronger, but errors and a tendency to falter at critical moments proved her undoing.

Great Falls Merchants Lose; 3,000 Opera Glasses Unsold

GREAT FALLS, Mont., July 5 (Associated Press).—Several merchants here lost heavily on novelty goods which they had expected to unload before the fight. One merchant found himself loaded down with three thousand opera and field glasses which he had expected to sell to the occupants of the cheaper seats at the Dempsey-Gibbons fight.

WILLIAMS IS VICTOR IN NASSAU TOURNEY

Former National Singles Champion Eliminates Anderson, 6-3, 6-1, at Glen Cove.

The sevep surviving seeded players in the Nassau tennis tournament came through to the round before the semi-finals yesterday on the courth at Glen Cove, L. I. The eighth member to fill the bracket was M. Thomas Ackerland, who advanced by the default of Phil Near, the Leland Stanford University star, who won the intercollegiate championship in 1921. Steadily improving in all angles of his playing form with each succeeding match, but still way under the ability he showed last year, Richard Norris Williams 2d, twice holder of the national singles title and member of the United States Davis Cup championship team, had little trouble in gaining his third bracket by eliminating Fred C. Anderson at 6—3, 6—1.

The courts were dry for the first time since the tournament started and Williams was able to move with the quickness that has earned-him a place in the first ten players ranked on the U. S. L. T. A. list. He loosened up with his famous volley play that completely baffled his younger opponent. Anderson was forced to keep well back from the net and, consequently, was unable to employ his attack from close quarters where he appears to be at his best.

Howard Voshell, who recently captured the Queensborough singles and doubles titles, advanced at the expense of W. W. Ingraham, the Harvard star. Ingraham forced the veteran New Yorker to the limit in the first set, carrying the games to deuce with his steady work while Voshell was erring often. However, Voshell braced in the crisis, when he is always dangerous, and captured the first set at 7—5. He had less trouble with the college player in the second set which he took rather easily at 6—2. Voshell faces Williams in the fourth round this afternoon, and a great tussle is expected to be fought if Voshell is anywhere on his game.

Dr. George King, new metropolitan clay court champion, was the third seeded player to advance. He was forced to three sets by Lucien E. Williams of Yale, who won the intercollegiate championship last year, but finally conquered the youngster at 6—2, 4—6, 7—5. This match proved to be the closest of the day's singles events. Both men were driving hard and accurately, but the steadiness of King's placements baffled his opponent and finally forced him to accept defeat after bringing the third set to 5-all.

In the doubles all but one of the second round matches were completed while Kelleher and Walter Merrill Hall, who entered the second round by the default of Ingraham and J. S. Howard, the Harvard pair, advanced to the fourth round bracket by defeating Voshell and Fred C. Baggs at 6—1, 7—5. Williams and Washburn, who drew a bye in the first round, met Allan Herrington and Conrad Bryant in the second, but easily disposed of them at 6—2, 6—2.

The summaries:

Singles—Third Round—R. Norris Williams, 2d, defeated Fred C. Anderson, 6-3, 6-1; S. Howard Voshell defeated W. W. Ingraham, 7-5, 6-2; M. Thomas Ackerland won from Philip Near by default; Dr. George King defeated Lucien E. Williams, 6-4, 4-6, 7-5; Watson M. Washburn defeated Arnold W. Jones, 6-4, 6-2; Dean Mathey defeated Herbert L. Bowman, 6-2, 6-3; Hugh G. M. Kelleher defeated Walter Merrill Hall, 6-4, 6-3; Frank Y. Anderson defeated A. S. Dabney, 6-4, 6-3.

Doubles—First Round—Allan Herrington and Conrad Bryant defeated Stuart Gaynes and Stuart Gaynes Jr., 6-2, 5-7, 6-3; Walter M. Pate and M. Thomas Ackerland defeated Christian A. Herter and Coleman Cheney, 6-4, 7-5, 6-4; Walter Merrill Hall and Hugh G. M. Kelleher defeated Howard P. Homans and Manfred Goldman, 7-5, 6-3; W. W. Ingraham and John S. Howard defeated C. C. Pell and A. S. Dabney, 6-2, 4-6, 10-8; Herbert T. Vail and Edgar T. Appleby won from H. L. Rawlins and H. L. Rawlins Jr. by default; S. H. Voshell and Fred C. Baggs won from Theodore Roosevelt Pell and Robert Le Roy by default; Dean Mathey and Bernhard Dell defeated A. F. Von Bernuth and Hugh Nenring, 6-3, 6-3; Ralph L. Baggs and Robert Davis won from H. T. Gilbert and Fielding Jackson by default; Alexander Iler and J. D. Ewing Jr., won from Charles Wood and Hoffman Nickerson by default; Philip Van Doorster and Ludlow Van Inventer defeated Jerome Lang and Frank T. Anderson, 6-3, 6-4; Lewis N. White and Louis Thalheimer defeated W. A. W. Stewart and Henry M. Crane, 6-4, 6-3; H. C. Dickinson and Charles Shipway defeated Dr. William Rosenbaum and Victor Chambers, 11-9, 4-6, 6-4; Herbert L. Bowman and Fred C. Anderson won from F. B. Ferguson and William J. Gaillot by default; Lucien E. Williams and Arnold W. Jones defeated Edward Klotnadel and Henry Brunie, 6-1, 6-4.

Second Round—Voshell and Baggs defeated Appleby and Vail, 6-1, 6-2; R. Norris Williams 2d and Watson M. Washburn (first round bye) defeated Herrington and Bryant 6-3, 6-2; Pate and Ackerland won from Near and Davis by default; Hall and Kelleher won from Ingraham and Howard by default; Mathey and Dell defeated Baggs and Davis, 6-1, 6-3; White and Thalheimer defeated Dickinson and Shipway, 6-4, 6-2; Williams and Washburn defeated Bowman and Anderson, 6-3, 7-5.

Third Round—Hall and Kelleher defeated Voshell and Baggs, 6-1, 6-2.

JUGOSLAVIC ATHLETES WILL ENTER OLYMPICS

Unfavorable Exchange Will Limit Size of Team—Australia to Send Fifty Entrants.

PARIS, July 5.—The Olympic Committee of Jugoslavia informed the French Olympic Committee today that pic Games in Paris next year. The Jugoslavs expressed regret that the situation caused by the unfavorable exchange rates would prevent their sending as large a representation as they desired.

The Australian Olympic Committee has sent word that it would send forty athletes, men and women, to the Paris games, while New Zealand informed the committee that about fifty competitors were coming from that country.

MISS BRISCOE WINS DIVE.

Beats Strong Field in Feature Event in Garden Pool.

Miss Florence Briscoe, national junior champion, defeated a splendid field of women divers in the handicap event which featured the weekly meet at the Madison Square Garden pool last night. Miss Briscoe's allowance of 12 points enabled her to finish first against such stars as Helen Wainwright, one of the leading performers of the country; Elizabeth Becker, who holds the national diving championship, and many other stars. Miss Briscoe's handicap brought her a total of 95 3-10 points, while Miss Becker, who finished second, had a total of 96 5-10 with her handicap of 3 points. Helen Wainwright finished third from scratch. She amassed a total of 86 9-10 points.

Miss Alma Mann, the Panama Canal Zone champion, finished second to Ruth Thomas in the 100-meter breast stroke event for women, while Helen Briscoe, sister of the winning diver, finished third. The winners' time was 1:43 2-5.

P. H. Keating of the Boys' Club, Eastern long-distance champion, captured the 500-meter handicap with a six-second allowance. He defeated Edmund Gillis of the Brooklyn Central Y. M. C. A. in the time of 5:58.

DRAW ANNOUNCED FOR NATIONAL OPEN

Qualifying Round of Four Days to Start on Inwood Course Monday.

360 GOLF STARS ENTERED

Sarazen, Hutchison and Evans Are Listed to Play on Opening Day's Card.

Three hundred and sixty of the leading golfers in America—professional and amateur—will be gathered here by Sunday in order to prepare for the national open championship which will be played next week over the links of the Inwood Country Club at Far Rockaway, L. I. The field is the largest that ever entered for the open title, now held by Gene Sarazen of Briarcliff Lodge, and the officials of the United States Golf Association, under whose direction the event is being held, found it necessary to add an additional qualifying day in order to take care of the increase. The first qualifying day will be Monday, when ninety players will tee off, the best eighteen scores and ties to be eligible for the championship proper, which will be played on Friday and Saturday. Other qualifying rounds will be played on Tuesday, Wednesday and Thursday.

The pairings and starting times, announced yesterday, show that the committee has scattered the stars so that each day will find a number of stellar linksmen for the members of the gallery to follow. On the opening day the top-notchers scheduled to make their struggle over the thirty-six hole route are: Wilfrid Reid of Detroit, Jock Hutchison of Chicago who is paired with Chick Fraser of Midwick, Cal.; Robert MacDonald of Chicago, Bill Mehlhorn, paired with Pat O'Hara; Gene Sarazen, the champion, qualifying with Leo Diegel of the Friendship Golf Club, Washington, D. C.; Abe Espinosa of California, and Chick Evans, the amateur star, and Jack Burke of St. Paul. Hutchison and Fraser will drive off at 9:30 A. M. and 1:30 P. M.; Sarazen and Diegel at 10:30 and 2:30.

The starting times, morning and afternoon, and pairings for the four days follow:

Monday, July 9.

8:00 A. M.-12:00 M.—James R. Thomson, Apawamis, N. Y., and Jack Burgess, Lake Geneva, Wis.

8:05 A. M.-12:05 M.—Archie Kapper, Bonnie Brae, Larchmont, N. Y., and J. W. Sawyer, Torresdale, Pa.

8:10 A. M.-12:10 P. M.—C. L. Booth, Putnam, Conn., and Willie Maguire, Houston, Texas.

8:15 A. M.-12:15 P. M.—Francis Gallett, Fort Washington, N. Y., and Charles G. Adams, Forest Hill, N. Y.

8:20 A. M.-12:20 P. M.—Fred Baront, Montour Heights, Pa., and S. A. Rodgers, Brooklyn, N. Y.

8:25 A. M.-12:25 P. M.—Harold Sanderson, Thornburg, Pa., and C. Anderberg, Oak Park, Ill.

8:30 A. M.-12:30 P. M.—Emil Loeffler, Oakmont, Pa., and Edward Gayer, Hillcrest, Cal.

8:35 A. M.-12:35 P. M.—Alex H. Edale, Jackson Heights, N. Y., and Pat Petranak, Petersburg, Va.

8:40 A. M.-12:40 P. M.—R. D. Sanford, Litchfield, Conn., and A. B. Nelson, Norristown, Pa.

8:45 A. M.-12:45 P. M.—Coleman E. Clague, Rogers Peet Company, New York, and Dr. G. Reagan, Albany, N. Y.

8:50 A. M.-12:50 P. M.—Jack Pirie, unattached, and James Farrell, Quaker Ridge, N. Y.

8:55 A. M.-12:55 P. M.—Eddie Myers, East Providence, R. I., and Jack Beckett, Yountakah, N. J.

9:00 A. M.-1:00 P. M.—W. M. Creavy, Kansas City, Mo., and Jack Jolly, unattached.

9:05 A. M.-1:05 P. M.—T. D. Longa, unattached, Mount Vernon, N. Y., and John Drucker, Belleclaire, N. Y.

9:10 A. M.-1:10 P. M.—Edward Schultz, Elizabethtown, N. Y., and Herbert F. Milligan, Wright and Ditson, N. Y.

9:15 A. M.-1:15 P. M.—Joe Turness, Elmsford, N. Y., and Eddie Williams, Peoria, Ill.

9:20 A. M.-1:20 P. M.—Wilfred E. Reid, Detroit, Mich., and Walter Loeffler, Pittsburgh, Pa.

9:25 A. M.-1:25 P. M.—Ned McKenna, Transit Valley, Buffalo, N. Y., and Tom Hughes, Jacksonville, Fla.

9:30 A. M.-1:30 P. M.—Jack Hutchinson, Glen View, Ill., and Chick Fraser, Midwick, Cal.

9:35 A. M.-1:35 P. M.—R. B. Hillis, Castle Shannon, Pittsburgh, and Tom Pazio, Peekskill, N. Y.

9:40 A. M.-1:40 P. M.—August Nordone, unattached, Mount Vernon, N. Y., and Ben Parola, Sunnyfield, Linden, N. J.

9:45 A. M.-1:45 P. M.—John Cornell Oakley, Watertown, Mass., and Bob Macdonald, Chicago.

9:50 A. M.-1:50 P. M.—William Lupine, Mamaroneck, N. Y., and Edward Mullins, Ridgewood, Danbury, Conn.

9:55 A. M.-1:55 P. M.—William Anderson, Fresh Meadow, N. Y., and Ferguson Cameron, Garden City Country, N. Y.

10:00 A. M.-2:00 P. M.—William E. Mehlhorn, unattached, and Pat O'Hara, unattached.

10:05 A. M.-2:05 P. M.—George Thomson, Mount Vernon, N. Y., and Frank D. Harned, Brooklyn, N. Y.

10:10 A. M.-2:10 P. M.—Walter Denning, Middletown, N. Y., and James Devlin, Beallsville, Pa.

10:15 A. M.-3:15 P. M.—Frank T. Sprosell, Memphis, Tenn., and Fred Canausa, West Point, N. Y.

10:20 A. M.-3:20 P. M.—T. H. Gray, Kittanning, Pa., and Harry Avery, Mountain Ridge.

10:25 A. M.-2:25 P. M.—Kenneth Reid, Ardsley, N. Y., and Nick Dalmana, Soundview, Conn.

10:30 A. M.-2:35 P. M.—Gene Sarazen, Briarcliff Lodge, and Leo Diegel, Friendship, D. C.

10:35 A. M.-2:35 P. M.—Abe G. Espinosa, unattached, and J. R. Inglis, Elmsford, N. Y.

10:40 A. M.-2:40 P. M.—Albert McBride, Pittsburgh, Pa., and Jack Gray, Wollaston, Mass.

10:45 A. M.-3:45 P. M.—John Edmundson, Llanarch, Pa., and Dan Goss, Bessemer, Ala.

10:50 A. M.-2:50 P. M.—H. C. Clasby, unattached, and Bayard Beebe, Long Branch, N. J.

10:55 A. M.-2:55 P. M.—Charles Evans Jr., Edgewater, and Jack Burke, Town & Country, St. Paul.

11:00 A. M.-3:00 P. M.—James Hanlon, unattached, and Dan Cooper, Colonia, N. J.

11:05 A. M.-3:05 P. M.—C. W. Singleton, unattached, and William Mackie, Ashtabula, Ohio.

11:10 A. M.-3:10 P. M.—Bob Peebles, Louisville, Ky., and C. R. Manning, Shreveport, La.

11:15 A. M.-3:15 P. M.—Larry Paton, Hemastead, Mass., and M. J. O'Loughlin, Plainfield, N. J.

11:20 A. M.-3:20 P. M.—Charles Hilgendorf, unattached, and Roland Wingate, Stockbridge, Mass.

11:25 A. M.-3:25 P. M.—Alexander Campbell, Losantiville, Ohio, and James West, Rockaway Hunt, N. Y.

11:30 A. M.-3:30 P. M.—N. C. Mair, Hydewood, N. J., and Charles Hall, Stroudsburg, Pa.

11:35 A. M.-3:35 P. M.—W. H. Cox, Marina & Field, Brooklyn, N. Y., and Frank Bellwood, Garden City G. C., N. Y.

11:40 A. M.-3:40 P. M.—Dave Robertson, Redford, Mich., and Capt. H. C. O. Tippet, Royal North Devon, England.

Tuesday, July 10.

8:00 A. M.—12:00 M.—John McKenna, Belleclaire, N. Y., and Eddie Murphy, St. Joseph, Mo.

8:05 A. M.—12:05 P. M.—Dave Spittal, Toronto, Canada, and Jack Forrester, Hollywood, N. Y.

8:10 A. M.—12:10 P. M.—Eddie Towne, Shannopin, Pa., and James A. Donaldson, Fleinwood, N. Y.

8:15 A. M.—12:15 P. M.—Emmet French, Youngstown, Ohio, and Rudolph E. Knepper, Stone City, Iowa.

8:20 A. M.—12:20 P. M.—Alex A. Bird, New Britain, Conn., and Frank W. Clark, Asheville, N. C.

8:25 A. M.—12:25 P. M.—R. A. Conroy, Arcola, N. J., and Andrew Campbell, Washington, Pa.

8:30 A. M.—12:30 P. M.—Jack Dowling, Engineers, N. Y., and James A. Kennedy, Tulsa, Okla.

8:35 A. M.—12:35 P. M.—Joseph Ford, Scottish-American, N. Y., and John J. Rowe, Stanton, Pa.

8:40 A. M.—12:40 P. M.—Walter Chinery, unattached, and Dan Williams, Shackamaxon, N. J.

8:45 A. M.—12:45 P. M.—Harry Hampton, Brooklands, Mich., and J. S. Worthington, Siwanoy, N. Y.

8:50 A. M.—12:50 P. M.—George Heron, Meadow Brook, N. Y., and Howard H. Beckett, Atlanta, Ga.

8:55 A. M.—12:55 P. M.—Louis Myers, St. Providence, R. I., and G. F. Lamprecht, Cleveland, Ohio.

9:00 A. M.—1:00 P. M.—Louis Colcolio, Baldwin, N. Y., and David D. Hackney, Lawrence, Mass.

9:05 A. M.—1:05 P. M.—Capt. Charles Clarke, Pittsburgh, Pa., and Joe Kutrubes, St. Albans, W. Va.

9:10 A. M.—1:10 P. M.—O. F. Nichols, Cherry Valley, N. Y., and Frank C. Gilman, Augusta, Me.

9:15 A. M.—1:15 P. M.—Arthur E. Reid, Ardsley, N. Y., and C. B. Van Vleck, Jr., Garden City G. C., N. Y.

9:20 A. M.—1:20 P. M.—S. Covington, Wethersfield, Conn., and Dave Thomson, Rosslyn, Va.

9:25 A. M.—1:25 P. M.—J. Victor East, West-Biltmore, N. Y., and Gardiner White, Nassau, N. Y.

9:30 A. M.—1:30 P. M.—John A. Park, Maidstone, N. Y., and Hugh M. Gordon, Rumford, R. I.

9:35 A. M.—1:35 P. M.—William J. Hartman, Gedney Farms, N. Y., and W. G. Skelley, Richmond, Va.

9:40 A. M.—1:40 P. M.—A. Armour, West-Biltmore, N. Y., and Jack Ross, The Creek, Locust Valley, N. Y.

9:45 A. M.—1:45 P. M.—Art. Longworth, St. Louis, Mo., and Pat Doyle, Lake Champlain, N. Y.

9:50 A. M.—1:50 P. M.—Jess W. Sweetser, Ardsley, N. Y., and Joe Kirkwood, New York.

9:55 A. M.-1:55 P. M.—William J. Glancy, Morristown, N. J., and Horace Brand, Washington, D. C.

10:00 A. M.-2:00 P. M.—Frank Waugh, unattached, and Louis J. Goldman, Oak Ridge, N. Y.

10:05 A. M.-2:05 P. M.—Alex. Cunningham, Toledo, Ohio, and R. M. Thomson, Glen Ridge, N. J.

10:10 A. M.-2:10 P. M.—George B. Wolfe, Hunting, N. Y., and Dave McKay, Pittsburgh, Pa.

10:15 A. M.-3:15 P. M.—Fred McLeod, Columbia, D. C., and Tom Stevens, Minikanda, Minn.

10:20 A. M.-3:20 P. M.—John F. Marry, St. Albans, N. Y., and Herbert Martin, N. Y. Athletic Club, N. Y.

10:25 A. M.-2:25 P. M.—John L. Black, Wichita, Kan., and Francis Oulmet, Woodland, Mass.

10:30 A. M.-3:30 P. M.—Harold A. Sampson, unattached, and James C. Ferguson, Spring Lake, N. J.

10:35 A. M.-2:35 P. M.—George Underwood, Butler, Pa., and A. E. MacDonald, Fenimore, N. Y.

10:40 A. M.-2:40 P. M.—Merrill S. Matsack, Old Edgewood, Pa., and Jess Snook, Bath Beach, N. Y.

10:45 A. M.-2:45 P. M.—Lindsay Campbell, New Canaan, Conn., and Eugene Weber, Ridgewood, N. J.

10:50 A. M.-3:50 P. M.—James Fyle, unattached, and Arthur Baebe, Long Branch, N. J.

10:55 A. M.-2:55 P. M.—Steve A. Gagan, Port Chester, N. Y., and Walter E. Ward, Woodbury, N. J.

11:00 A. M.-3:00 P. M.—J. Fleming, unattached, and J. C. Fairman, St. Louis, Mo.

11:05 A. M.-3:05 P. M.—George W. Peters, Gulph Mills, Pa., and Brian H. Cockburn, unattached.

11:10 A. M.-3:10 P. M.—George Ely, Malba, N. Y., and Thomas S. Jones, Fall River, Mass.

11:15 A. M.-3:15 P. M.—Charles W. Hackney, Atlantic City, N. J., and S. M. Newton, C. C. Virginia, Va.

11:20 A. M.-3:20 P. M.—Harry Ellis, Vesper, Mass., and Joseph V. Kennedy, unattached.

11:25 A. M.-3:25 P. M.—Harry Dunn, unattached, and Charles Strand, Fairview, N. Y.

11:30 A. M.-3:30 P. M.—Gil Nicholls, unattached, and Vincent Eldred, Metacomet, R. I.

11:35 A. M.-3:35 P. M.—Henry Ciuci, unattached, and Maurice Kearney, Holmac, Boston, Mass.

11:40 A. M.-3:40 P. M.—Guy M. Standifer, Columbia, D. C., and Gordon Smith, Morris County, N. J.

Wednesday, July 11.

8:00 A. M.-12:00 M.—Mike Brady, Oakland Hills, Mich., and Stewart Maiden, Atlanta, Ga.

8:05 A. M.-12:05 P. M.—William D. Robinson, Philadelphia, Pa., and Ernest L. Ryall, Kensington Beach, Me.

8:10 A. M.-12:10 P. M.—Walter Doran, unattached, and C. N. Bruns, Winchester Co., N. Y.

8:15 A. M.-12:15 P. M.—Irving Stringer, Woodmere, N. Y., and Henry Johnson, Inwood, N. Y.

8:20 A. M.-12:20 P. M.—Thomas Lally, San Antonio, Tex., and George Carney, Barton Hills, Mich.

8:25 A. M.-12:25 P. M.—Edward L. Gow, Weston, Mass., and Ben Lord, Glens Falls, N. Y.

8:30 A. M.-12:30 P. M.—Alec Smith, Shenecossett, Conn., and Jack Stalt, Hartford, Conn.

8:35 A. M.-12:35 P. M.—Frank J. Brady, unattached, and Felix Serafin, Willes-Barre, Pa.

8:40 A. M.-12:40 P. M.—William Ryan, Wee Burn, Conn., and Tom Mahan, Ameskeag, Me.

8:45 A. M.-12:45 P. M.—Walter Hagen, New York, and Macdonald Smith, Los Angeles, Cal.

8:50 A. M.-12:50 P. M.—Walter O'Donnell, Old Edgewood, Pa., and Jack Elphick, Grosse Isle, Mich.

8:55 A. M.-12:55 P. M.—James C. Maiden, Nassau, N. Y., and George Sargent, Salem, Ohio.

9:00 A. M.-1:00 P. M.—Joe Marziotti, Lido, N. Y., and J. R. Langlands, Wecquaic Park, N. Y.

9:05 A. M.-1:05 P. M.—Willie Ogg, Worcester, Mass., and Al Watrous, unattached.

9:10 A. M.-1:10 P. M.—George Jacobus, Ridgewood, N. J., and Thomas J. Kane, unattached.

9:15 A. M.-1:15 P. M.—Charles H. Rowe, Oakmont, Pa., and F. O. Hart, Marietta, Ohio.

9:20 A. M.-1:20 P. M.—Andrew Brown, Lido, N. Y., and Gunnar Nelson, Fort Wayne, Ind.

9:25 A. M.-1:25 P. M.—Raymond S. Derr, Lu Lu Temple, Pa., and W. R. Noon, Garden City G. C., N. Y.

9:30 A. M.-1:30 P. M.—Charles J. Levy, unattached, and Charles C. Courtice, Piping Rock, N. Y.

9:35 A. M.-1:35 P. M.—Frank Coltart, Philadelphia, Pa., and George F. Sparling, Brooklawn, Conn.

9:40 A. M.-1:40 P. M.—David Campbell, Hollywood, N. J., and Charles H. Mayo, Westhampton, N. Y.

9:45 A. M.-1:45 P. M.—William M. Leach, Overbrook, Pa., and Fred Stellar, West Point, N. Y.

9:50 A. M.-1:50 P. M.—Laurie Ayton, Evanston, Ill., and Tom Kerrigan, Stowaney, N. Y.

9:55 A. M.-1:55 P. M.—John J. Kane, Deal, N. J., and Charles L. Mothersele, unattached.

10:00 A. M.-2:00 P. M.—Fred Decker, Knollwood, N. Y., and H. H. Will, Nassau.

10:05 A. M.-2:05 P. M.—Jack Kennedy, Pittsburgh, Pa., and Harry De Meo, North Hempstead, N. Y.

10:10 A. M.-2:10 P. M.—M. J. Ford, unattached, and Peter Robertson, Yahnundasis, N. Y.

10:15 A. M.-2:15 P. M.—Jack Oke, Beaver Valley, Pa., and Carroll J. MacMaster, Haverford, Pa.

10:20 A. M.-2:20 P. M.—E. W. Nash, Rockaway Hunt, N. Y., and James Crossan, Wheatley Hills, N. Y.

10:25 A. M.-2:25 P. M.—H. Budd Clarke, Rumson, N. J., and Peter Purves, Essex Fells, N. J.

10:30 A. M.-2:30 P. M.—Frank Goss, Cumberland, Md., and W. B. Donohue, L. Bamberger, Newark, N. J.

10:35 A. M.-2:35 P. M.—Cyril Hughes, Lancaster, Pa., and Ray Thompson, West Biltmore, N. C.

10:40 A. M.-2:40 P. M.—Frank Murphy, Marine and Field, N. Y., and Dan S. Mackie, Century, N. Y.

10:45 A. M.-2:45 P. M.—George T. Sayers, Merion, Pa., and Martin Ryan, Scarsdale, N. Y.

10:50 A. M.-2:50 P. M.—Ben Wiechman, unattached, and Carl H. Anderson, Buffalo, N. Y.

10:55 A. M.-2:55 P. M.—J. E. Numerille, Huntington Valley, Pa., and Alex Morrison, Los Angeles, Cal.

11:00 A. M.-3:00 P. M.—George McLean, Grassy Sprain, N. Y., and Frank W. Dyer, Upper Montclair, N. J.

11:05 A. M.-3:05 P. M.—Joe Mitchell, Montclair, N. J., and James Dunnachie, Hagerstown, Md.

11:10 A. M.-3:10 P. M.—Edward Doran, unattached, and Charles F. McKenna, Ironbequoit, N. Y.

11:15 A. M.-3:15 P. M.—A. J. Sanderson, Sleepy Hollow, N. Y., and Fred Brand, Allegheny, Pa.

11:20 A. M.-3:20 P. M.—Otto G. Hackbarth, unattached, and James Edmundson, North Hills, Pa.

11:25 A. M.-3:25 P. M.—Alfred McCutcheon, Malba, N. Y., and Eric Edwards, Powelton, N. Y.

11:30 A. M.-3:30 P. M.—John E. Clancy, Mosholu, N. Y., and Wilbur J. Loss, Montgomery, Ala.

11:35 A. M.-3:35 P. M.—Hutt Martin, unattached, and Arthur Vliedt, Suffern, N. Y.

11:40 A. M.-3:40 P. M.—Tom Boyd, Fox Hills, N. Y., and Frank McNamara, Jacksonville, Fla.

Thursday, July 12.

8:00 A. M.-12:00 M.—Charles H. Forrer, Columbus, Ohio, and B. F. O'Neill, unattached.

8:05 A. M.-12:05 P. M.—Tucker Fields, Morris and Field, N. Y., and J. R. Mackie, Fenimore, N. Y.

8:10 A. M.-12:10 P. M.—Eddie Held, Atascadero, Cal., and Eugene McCarthy, Green Valley, Pa.

8:15 A. M.-12:15 P. M.—Philip O'Connor, North Jersey, N. J., and Allan Towne, Cortlandt, N. Y.

8:20 A. M.-12:20 P. M.—Danny Horgan, Pittsburgh, Pa., and Frank Scully, Mosholu, N. Y.

8:25 A. M.-12:25 P. M.—Joseph F. McMahon, unattached, and Joe Roseman, Westmoreland, Pa.

8:30 A. M.-12:30 P. M.—Stuart Sanderson, unattached, and Peter W. Henry, Cleveland, Ohio.

8:35 A. M.-12:35 P. M.—Robert Wilson, Wannamoisett, R. I., and Peter Harmon, Cleveland, Ohio.

8:40 A. M.-12:40 P. M.—Joseph Donato, unattached, and Jim Brophy, Cincinnati, Ohio.

8:45 A. M.-12:45 P. M.—James R. Law, Cherry Valley, N. Y., and Eddie Chadwick, Inwood, N. Y.

8:50 A. M.-12:50 P. M.—William L. Klien, Garden City, N. Y., and Charles F. Smith, North Shore, N. Y.

8:55 A. M.-12:55 P. M.—Harry M. Meldrum, Bayshore, N. Y., and John H. Lord, Amsterdam, N. Y.

9:00 A. M.-1:00 P. M.—Arthur De Mane, Sound View, N. Y., and S. Boyle, Oksala, Woodbury, N. Y.

9:05 A. M.-1:05 P. M.—Louis Chiapetta, unattached, E. Douglas Brooks, C. C. Janesville, Wis.

9:10 A. M.-1:10 P.M.—Ramsay Hunter, West Biltmore, N. Y., and Scotti Robson, Caledonia.

9:15 A. M.-1:15 P. M.—Joll S. Smith, North Shore, N. Y., and Albert G. Elphick, unattached.

9:20 A. M.-1:20 P. M.—Aleck Chisholm, Portland, Me., and Al Cluci, Briarcliff Lodge, N. Y.

9:25 A. M.-1:25 P. M.—Edwin Drost, Farmingdale, N. Y., and William P. Gosbel, Charlotte, N. C.

9:30 A. M.-1:30 P. M.—Dexter Cummings, Onwentsia, Ill., and Allek Girard, Oakland, N. Y.

9:35 A. M.-1:35 P. M.—Thomas Pepin, Mosholu, N. Y., and C. B. Walbridge, unattached.

9:40 A. M.-1:40 P. M.—George Main, Maplewood, N. J., and Michael J. Ford, unattached.

9:45 A. M.-1:45 P. M.—William McKay, Essex County, N. J., and Harold Calloway, Rome, N. Y.

9:50 A. M.-1:50 P. M.—C. E. Triplett, C. C. St. Joseph, Mo., and George E. Griffin, Jenkintown, Pa.

9:55 A. M.-1:55 P. M.—Harry Bolesta, Palma Cein, Fla., and Harry H. K. Davis Jr., Mount Tom, Mass.

10:00 A. M.—2:00 P. M.—George Aulbach, Boston, Mass., and Alfred A. Harned, Forest Park, N. Y.

10:05 A. M.—2:05 P. M.—Walter Remish, unattached, and Chris McGrath, Commonwealth, Mass.

10:10 A. M.—2:10 P. M.—Robert T. Jones Jr., Atlanta, Ga., and Robert A. Cruickshank, Shackamaxon, N. J.

10:15 A. M.—2:15 P. M.—John Golden, Beacon, N. Y., and Ralph D. Rooks, Metacomet, R. I.

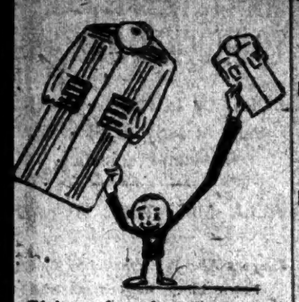
10:20 A. M.—2:20 P. M.—Cyril Walker, Englewood, N. J., and Bert W. Norton, Utica, N. Y.

10:25 A. M.—2:25 P. M.—J. E. Rogers, Dayton, Ohio, and Nelson Zimmermann, West Moreland, Pa.

10:30 A. M.—2:30 P. M.—Tom McNamara, Siwanoy, N. Y., and George Bowden, Cincinnati, Ohio.

10:35 A. M.—2:35 P. M.—Jesse P. Guilford, Woodland, Mass., and William M. Braid, Upper Montclair, N. J.

10:40 A. M.—2:40 P. M.—James C. Ward, Kansas City, Mo., and Jack Gordon, Buffalo, N.



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BARNES SHUTS OUT ROBINS WITH 4 HITS

Brooklyn Helpless Before Ex-Giant and Braves Win Final of Series, 3-0.

NIXON MAKES STAR PLAY

His Sensational Catch Deprives Fournier of Homer—Cadore Batted Out in Second.

Jess Barnes pitched another one of his great games yesterday and the Robins were the victims. The former Giant allowed only one hit in the first seven innings and only four in the entire game. While Barnes was pitching so effectively the Boston Braves were just active enough with their bats to reach two Brooklyn pitchers for three runs, and Boston took the final game of the series at Ebbets Field by the score of 3 to 0. Leon Cadore started, and after yielding two runs was relieved in the second inning. Elmer, the southpaw secured in a trade with the St. Louis Browns, then went into action and pitched great ball to the finish, his error in the ninth enabling Boston to score the third and final run.

Barnes and Earl Smith did battery duty for the Braves. As the box score shows, the Robins were helpless, and murderers' row—Wheat, Fournier and Tommy Griffith—caused Barnes little annoyance. Wheat waited until the ninth inning to get his safety, a hard drive to left, and Tommy Griffith connected with his single in the second inning. Fournier went hitless in his four trips to the plate, but in his first time up was deprived of his eleventh homer of the season when Nixon made a sensational running catch, getting the ball close to the left field bleacher fence.

Two Hits in Eighth.

Just to show the kind of ball Barnes was pitching, the Robins failed to get anything like a safety hit from the second to the eighth when Moe Berg, the former Princeton shortstop, shot a clean hit to left. Neis also got one in this inning but Barnes ended the flare-up by forcing Olson to pop to Earl Smith. Olson broke into the game in the second inning. Jimmy Johnston injured his leg in running to first base in the first inning ad was forced to leave the game after playing the second inning. Olson did well in the field until the ninth when he made an error on Boeckel's grounder that later was converted into a run. At the bat Olson was helpless in his three tries.

After both teams had been retired in order in the first inning, McInnis opened the Braves' half of the second with a single to left. Boeckel ground to Johnston and McInnis was forced at second. Earl Smith inserted double, the ball sailing over Johnston's head and before it was returned to the infield, Boeckel was resting on third and Smith on second. R. Smith sent a single over McCarren's head and before Captain Wheat recovered the ball, Boeckel and Earl Smith crossed the plate. Ford continued the bombardment with a single to right, R. Smith reaching third.

Cadore then gave way to Henry, the recruit. Barnes rolled to McCarren and R. Smith was run down between third and home, Ford rounded second and attempted to reach third during the rundown but this was broken up by Taylor who chased R. Smith back to third. Taylor fell after making the put-out, enabling Ford to get back to second safely. Nixon walked and with the bases filled, Feltx rolled to McCarren for a force play at third.

This was all the scoring in the game until the ninth. Boeckel started by rolling to Olson. The veteran let the ball get away from him and Boeckel was safe. Earl Smith sacrificed. R. Smith hit a slow one toward third. Henry fell when he got his hands on the ball. While out of position he threw to first but the ball sailed over Fournier's head and Boeckel had no trouble in scoring.

Double Play Ends Rally.

It was not until the ninth that the Robins did anything that looked promising. The four thousand rooters cheered liberally when Captain Wheat started with a single. On the hit and run play, Fournier drove one through the box but R. Smith had started in to cover second and ran into the ball, depriving Fournier of a single and ending the Robins' rally by forcing Wheat at second and tossing to McInnis for a double play. Griffith ended the game with a fly to Felix in left field.

The score:

BOSTON (N.)	AB	R	H	PO	A
Nixon,cf	3	0	0	3	0
Felix,lf	4	0	0	2	0
S'worth,rf	4	0	1	1	0
McInnis,1b	4	0	0	11	0
Boeckel,2b	4	2	0	0	4
E. Smith,c	3	1	1	8	0
R. Smith,ss	4	0	2	4	3
Ford,2b	4	0	1	2	2
Barnes,p	4	0	1	0	3
Total	33	3	6	27	12

BROOKLYN (N.)	AB	R	H	PO	A
Neis,cf	3	0	1	3	0
Johnston,2b	1	0	0	1	2
Olson,2b	2	0	0	2	2
Wheat,lf	4	0	1	2	0
Fournier,1b	4	0	0	10	0
T. G'fith,rf	4	0	1	2	0
Taylor,c	2	0	0	5	2
McCarren,ss	3	0	0	2	2
Berg,ss	1	0	0	1	3
Cadore,p	0	0	0	0	0
Henry,p	2	0	0	0	3
Total	31	0	4	27	15

Errors—Boston 1 (Ford); Brooklyn 2 (Olson, Henry).

Boston	0	2	0	0	0	0	0	1	—3
Brooklyn	0	0	0	0	0	0	0	0	—0

Two-base hits—Southworth, E. Smith. Sacrifice—R. Smith. Double plays—McCarren, Johnston and Fournier; R. Smith and McInnis. Left on bases—Boston 6, Brooklyn 5. Bases on balls—Off Cadore 1, Henry 1, Barnes 1. Struck out—By Henry 4, Barnes 1. Passed ball—Taylor. Hits—Off Cadore, Henry 4 in 7 2-3. Losing pitcher—Cadore. Umpired—Moran and Hart. Time of game—1:38.

BROWNS RALLY AND WIN.

Overcome Three-Run Lead and Beat White Sox by 4-3.

ST. LOUIS, Mo., July 5.—Overcoming a three-run lead, St. Louis today won the final contest of the five-game series from Chicago, 4 to 3.

Williams's double in the fifth inning, scoring Schliebner and Bassil, gave the Browns victory.

The score:

ST. LOUIS (A.)	AB	R	H	PO	A
Tobin,rf	3	0	1	2	0
Bassil,2b	4	1	2	1	4
Williams,lf	4	2	3	0	0
Jacobson,cf	4	0	1	2	0
McManus,3b	4	0	1	3	2
Gerber,ss	4	0	1	0	4
Severeid,c	4	0	1	4	0
Sch'l'nger,1b	3	1	2	12	0
Davis,p	1	0	0	0	1
Total	31	4	7	27	10

CHICAGO (A.)	AB	R	H	PO	A
Kamm,rf	4	0	1	2	0
Hagerty,2b	4	0	1	2	4
Schalk,c	4	0	1	5	0
Ovengren,p	3	0	0	1	1
aStrunk	1	0	1	0	0
Collins	3	0	0	0	0
Total	30	3	9	24	11

aBatted for Hagerty in ninth.
bBatted for Ovengren in eighth.
Errors—St. Louis 2 (Jacobson, Gerber), Chicago 1 (Kamm).

St. Louis	0	0	1	0	1	0	2	0	—4
Chicago	0	2	1	0	0	0	0	0	—3

Two-base hit—Williams. Sacrifice—Falk. Double plays—Bassil, McManus and Schlichter; Kamm and Bassil. Left on bases—Chicago 4, St. Louis 6. Bases on balls—Off Ovengren 2, Davis 2. Struck out—By Ovengren 2, Davis 4. Wild pitch—Davis. Umpires—Holmes, Nallin and Moriarty. Time of game—1:40.

OTHER INTERNATIONAL GAMES.

At Buffalo.

									R.	H.	E.
Reading	0	0	0	2	1	0	1	0	1	—5	12	0
Buffalo	0	1	0	0	0	0	0	0	0	—1	5	2

Batteries—Martin and Lynn; Mahart and Snow.

At Toronto.

									R.	H.	E.
Toronto	0	0	3	0	2	1	0	1	0	—7	11	0
Baltimore	0	0	1	1	0	0	0	0	0	—2	6	0

Batteries—Reis and Vincent; Farnham, Groves, Frank and Cobb.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Baltimore	46	28	.622
Rochester	42	28	.600
Reading	39	29	.573
Buffalo	38	32	.543
Toronto	36	36	.500
Newark	31	41	.431
Jersey City	31	44	.413
Syracuse	27	46	.370

WHERE THEY PLAY TODAY.

Jersey City at Syracuse.
Newark at Rochester.
Reading at Buffalo.
Baltimore at Toronto.

Baseball Today, Ebbets Field, Bklyn. vs. St. Louis, 3:30 P. M.—Adv.

BASEBALL

YESTERDAY'S RESULTS.
NATIONAL LEAGUE.

Boston 3, Brooklyn 0.
St. Louis 16, Philadelphia 12.
Other clubs not scheduled.

AMERICAN LEAGUE.

Boston 7, Philadelphia 5.
St. Louis 4, Chicago 3.
Cleveland 10, Detroit 0.
Other clubs not scheduled.

STANDING OF THE CLUBS.
NATIONAL LEAGUE.

	Won.	Lost.	P.C.
New York	45	23	.662
Pittsburgh	43	25	.632
Cincinnati	40	28	.588
Brooklyn	36	32	.529
Chicago	37	36	.507
St. Louis	34	39	.466
Boston	32	47	.319
Philadelphia	20	50	.286

AMERICAN LEAGUE.

	Won.	Lost.	P.C.
New York	47	29	.618
Philadelphia	35	34	.507
Chicago	33	33	.500
Cleveland	35	35	.500
Detroit	33	36	.478
St. Louis	33	36	.478
Washington	30	39	.435
Boston	28	37	.422

WHERE THEY PLAY TODAY.
NATIONAL LEAGUE.

Cincinnati at New York.
(Game starts at 3:30 P. M.)
St. Louis at Brooklyn.
(Game starts at 3:30 P. M.)
Pittsburgh at Philadelphia.
Chicago at Boston.

AMERICAN LEAGUE.

New York at St. Louis.
Boston at Cleveland.
Philadelphia at Detroit.
Washington at Chicago.

GIANTS START LONG HOME STAY TODAY

Reds Begin Western Invasion of Polo Grounds—Bancroft Leaves Hospital.

Finished with their pleasurable feasting on the hapless Phillies and Braves, the Giants now face sterner days in the National League pennant race. Beginning today, the champions will take on the four Western clubs in order, playing eighteen games with the Cincinnati, Pittsburgh, Chicago and St. Louis representatives in John Heydler's circuit.

It looks like one of the season's hardest tests for John McGraw's men. Hard hit by the absence of the team's spark plug, Dave Bancroft, who is still hoping that at best has been only in and out, the Giants will have to do some tall battling to retain their none too prosperous lead of three and a half games. The champions, of course, are one of the best "home teams" in the league, and their apparent invincibility at the Polo Grounds may enable them not only to stand off the Western challenge but even to lengthen their lead over the Pirates and Reds.

Cincinnati, now playing the best ball that any Redland team has played since the pennant-winning days of 1919, will be at the P. G. today for a series of four games, and the set with the Redlegs looks offhand like one of the season's blue ribbon clashes in this city. Following them, on Tuesday, come the Pirates for three single games and a double-header on Thursday, July 12. The Cubs, next in order, play one game on Saturday and Sunday, two on Monday and one on Tuesday, after which the Cardinals slip into the arena for four games on Wednesday, July 18, Thursday, Friday and Saturday.

Dave Bancroft left the Trumbull Hospital in Boston yesterday, but this is far from meaning that Dave is ready to jump into the line-up. It is not merely a case of a slight touch of pneumonia with Bancroft; more than that, it is a case of physical exhaustion, superinduced by too much intensive play on the field itself. Bancroft, slight of build and of the nervously energetic type of Johnny Evers, played himself out, as the saying goes, and for several games went along on pure nerve itself. The spirit was willing but the flesh was weak, and now Bancroft will need a complete rest before he will be ready to jump in again.

CARDINALS BEAT PHILLIES.

Triumph in Poorly Played Contest, 16-12—Rapp Released.

PHILADELPHIA, July 5.—The St. Louis Cardinals stopped off in this city for a single game with Philadelphia today and won a poorly played contest, 16 to 12. Hornsby made two home runs and a double in four trips to the plate and then retired from the game. Thirty-two players took part and both teams used four pitchers, none effectively. Rapp, third baseman for Philadelphia, was released to the Fort Worth (Texas) team on an optional agreement and left to report to his new team.

The score:

ST. LOUIS (N.)	AB	R	H	PO	A
Blades,lf	6	1	2	3	0
Mann,rf	3	1	1	0	0
Smith,rf	2	1	1	0	0
Hornsby,1b	4	3	3	6	0
Freigau,1b	1	0	0	5	0
Myers,cf	3	0	1	0	0
Mueller,cf	3	0	1	2	0
Stock,3b	6	2	2	4	2
Ainsmith,c	2	1	1	5	0
McCurdy,c	3	1	2	6	0
Toporcer,2b	4	1	1	2	3
Lavan,ss	5	0	0	4	4
North,p	4	1	1	0	1
Stuart,p	0	0	0	0	0
Pfeffer,p	0	0	0	0	0
Bartoot,p	1	0	0	1	0
Total	49	16	19	27	14

PHILADELPHIA (N.)	AB	R	H	PO	A
Mokan,lf	4	1	1	2	0
Williams,cf	2	1	1	1	0
Leach,cf	2	1	1	1	0
Walker,rf	3	1	1	2	0
Tierney,3b	6	2	4	0	2
Sand,ss	6	2	2	2	3
Wilson,c	4	2	2	6	0
Lee,1b	3	0	1	13	1
Parkins'n,2b	3	0	0	1	1
Bennett,2b	1	0	0	0	0
Wright'e,2b	1	0	0	0	0
Weinert,p	1	0	0	0	1
Winters,p	1	0	0	0	1
Mogan,p	2	1	1	0	1
aRoth	1	0	0	0	0
Hubbell,p	0	0	0	0	0
Total	46	12	19	27	11

a Batted for Regan in the eighth.
Errors—St. Louis 1 (Lavan); Philadelphia 5 (Walker, Tierney, Sand, Wilson, Parkinson).

St. Louis	0	1	1	3	0	1	1	6	—16
Philadelphia	0	1	0	0	7	3	1	0	—12

Two-base hits—Ainsmith, Myers, Hornsby, Stock, Williams, Weinert, Walker. Three-base hit—Sand. Home runs—Hornsby 2; Mueller, Leach, Wrightstone, Tierney. Left on bases—St. Louis 8, Philadelphia 10. Bases on balls—Off North 2, Stuart 2, Pfeffer 1, Winters 1, Weinert 3, Mogan 1, Hubbell 1. Struck out—By North 4, Stuart 2, Bartoot 1, Winters 1, Hubbell 1. Hits—Off Weinert 6 in 2 2-3 innings, Winters 3 in 1 1-3, Regan 6 in 3, Hubbell 2 in 1. North 11 in 6 (none out in 7th). Stuart 4 in 1 1-3; Pfeffer 2 in 1-3; Bartoot 2 in 1 1-3. Hit by pitcher—By North (Parkinson). Passed ball—Ainsmith. Winning pitcher—North. Losing pitcher—Weinert. Umpires—Quigley and Pirrman. Time of game—2:35.

SOUTHERN ASSOCIATION.
YESTERDAY'S RESULTS.

New Orleans 6, Atlanta 2.
Birmingham 22, Mobile 11.
Nashville 3, Memphis 2.
Little Rock 4, Chattanooga 2.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
New Orleans	44	28	.611
Nashville	41	28	.594
Mobile	38	31	.551
Atlanta	39	34	.534
Birmingham	35	36	.493
Memphis	34	40	.459
Chattanooga	29	41	.409
Little Rock	26	45	.366

AMERICAN ASSOCIATION.
YESTERDAY'S RESULTS.

Milwaukee 9, Kansas City 3.
Minneapolis 14, St. Paul 10.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
St. Paul	46	32	.657
Kansas City	44	34	.564
Louisville	38	33	.535
Columbus	35	33	.500
Indianapolis	32	40	.444
Milwaukee	32	40	.444
Minneapolis	28	42	.400
Toledo	25	45	.357

INDIANS TRIUMPH OVER TIGERS, 10-0

Pound Two Pitchers as Smith Holds Detroit to 4 Hits—Speaker Leads Attack.

CLEVELAND, July 5.—Cleveland evened up the series with Detroit and remained in the first division today by winning by a score of 10 to 0. Smith, veteran southpaw, held the Tigers to four hits, while Cleveland batted Holloway and Wells at will.

Manager Speaker of the Indians made two singles and two doubles and drew a pass in five trips to the plate, scoring three runs and driving in three others.

The score:

CLEVELAND (A.)	AB	R	H	PO	A
Jamieson,lf	5	3	2	4	0
Summa,rf	4	1	2	1	0
Connolly,rf	1	1	1	0	0
Speaker,cf	4	2	4	4	1
Sewell,ss	4	1	2	1	7
Stephenson,2b	4	0	1	5	4
Lutzke,3b	3	0	0	0	2
Brower,1b	5	1	1	12	0
O'Neill,c	3	1	1	6	0
Smith,p	3	0	1	0	1
Total	38	10	15	27	15

DETROIT (A.)	AB	R	H	PO	A
Haney,3b	4	0	0	0	2
Cutshaw,2b	4	0	0	1	6
Cobb,cf	3	0	1	1	0
Heilmann,rf	4	0	1	2	0
Poltergill,lf	3	0	0	2	0
Pratt,1b	3	0	0	12	1
Rigney,ss	3	0	0	2	6
Bassler,c	3	0	1	8	1
Holloway,p	1	0	1	0	1
Wells,p	0	0	0	0	0
Manion,c	1	0	0	0	0
Total	30	0	4	24	19

Errors—None.

Cleveland	1	1	0	0	4	1	3	0	—10
Detroit	0	0	0	0	0	0	0	0	—0

Two-base hits—Sewell, Brower, Speaker 2, Sewell. Sacrifices—O'Neill, Smith, Stephenson. Double plays—Pratt, Rigney and Pratt; Speaker, Stephenson and Brower. Left on bases—Detroit 6, Cleveland 6. Base on balls—Off Holloway 2, Smith 2. Struck out—By Holloway 1, Wells 4 in 1. Losing pitcher—Holloway. Umpires—Evans and Rowland. Time of game—1:44.

TWO HOMERS IN NINTH WIN GAME FOR YANKS

Circuit Hits by Ruth and Hendrick Beat Pirates, 9-8, in Exhibition Game.

PITTSBURGH, July 5.—Two home runs in the ninth inning won today's exhibition game for the New York Yankees over the Pittsburgh Pirates," by the score of 9 to 8. Two runs behind in the ninth, Ruth came to bat with a runner on first and drove the ball over the right field wall. Following another single Hendrick hit for four bases.

The Pirates were able to score only one run in their half of the ninth.

The score:

NEW YORK (A.)	AB	R	H	PO	A
Witt,cf	2	0	0	0	0
Haines,cf	3	2	1	1	0
Dugan,3b	4	1	1	0	2
Gazella,3b	1	0	0	1	0
Ruth,rf	3	2	2	3	0
Pipp,1b	2	0	0	3	1
Schang,1b	2	2	2	7	0
Meusel,lf	3	2	2	0	0
Hendrick,lf	2	1	1	1	0
Ward,2b	5	0	1	2	3
McNally,ss	4	0	2	2	4
Bengough,c	3	0	0	7	0
Pipgras,p	1	0	0	1	0
aHofmann	1	0	1	0	0
Roettger,p	2	0	0	0	1
Total	38	9	12	27	7

PITTSBURGH (N.)	AB	R	H	PO	A
Mar'aville,ss	4	1	2	4	1
Carey,cf	2	2	1	0	0
Muller,cf	2	1	1	2	0
Bigbee,lf	3	1	1	2	0
Barnhart,lf	1	0	1	1	0
Russell,rf	2	0	0	0	0
Rth,rf	2	0	0	1	0
Traynor,3b	3	2	0	1	1
bKuns	1	1	1	0	0
Grimm,1b	4	1	2	5	0
Ad'ms,2b	4	0	2	3	2
Mattox,c	5	1	2	0	1
Boehler,p	3	1	0	1	2
Total	41	8	15	27	8

a Batted for Pipgras in fifth.
b Batted for Traynor in ninth.
Errors—New York 1 (McNally); Pittsburgh 1 (Maranville).

New York	0	0	0	3	0	2	1	6	—9
Pittsburgh	1	2	1	3	0	0	0	1	—8

Two-base hits—Dugan, Hofmann, Gehrig. Three-base hit—Grimm. Home runs—Ruth, Hendrick. Stolen bases—Maranville. Left on bases—New York 8, Pittsburgh 13. Bases on balls—Off Pipgras 2, Roettger 2, Boehler 3. Struck out—By Pipgras 1, Roettger 4, Boehler 5. Hit by pitcher—By Boehler (Ruth). Roettger (Traynor). Umpire—O'Day.

HILL HOLDS SKEETERS.

Allows Only Three Hits and Syracuse Triumphs by 12 to 1.

SYRACUSE, N. Y., July 5.—Elmer Hill, rejoining Syracuse today after a month spent in the Eastern Canadian League, held Jersey City to three hits and led the Stars to a 12-to-1 win over the Skeeters.

Tecarr was batted from the box in the first inning, and Lynch, who succeeded him, was hit freely. McCarty led at the bat with five hits.

The score:

SYRACUSE (I.)	AB	R	H	PO	A
Silva,cf	6	1	4	4	0
Gislason,2b	6	2	2	2	5
Holm,lf	5	2	3	3	0
Taggert,rf	5	2	3	0	0
Niebergall,c	5	3	2	4	0
McCarty,3b	5	3	5	1	0
Makin,3b	3	1	2	0	4
Keating,ss	3	0	1	2	2
Hill,p	4	0	2	0	2
Total	50	12	24	16	13

JERSEY CITY (I.)	AB	R	H	PO	A
Donelson,rf	4	0	0	1	0
Getz,3b	3	0	0	0	1
Jacobs,lf	2	0	1	2	1
Jacobs,lf	1	0	0	0	0
Holt,1b	4	0	0	10	0
Wagner,cf	4	0	0	2	0
Freitag,c	3	0	0	5	1
McGraw,c	0	0	1	1	0
Woods,2b	4	0	1	4	2
Hay,ss	1	0	0	1	5
Tecarr,p	0	0	0	0	0
Lynch,p	1	0	0	0	0
aBarnhardt	0	0	0	0	0
Total	30	1	3	24	10

a Batted for Lynch in ninth.
Errors—Syracuse 1 (McCarty); Jersey City 2 (Woods, Ray).

Syracuse	0	0	3	1	0	2	1	1	—12
Jersey City	0	0	0	0	0	0	0	1	—1

Two-base hits—Gislason, McCarty, Jacobs, Woods. Three-base hit—McCarty. Stolen base—Holm. Sacrifices—Taggert, Makin, Hill, Barnhardt. Double plays—Freitag and Woods; Jacobs and Holt; Ray, Woods and Holt. Left on bases—Jersey City 9, Syracuse 11. Bases on balls—Off Hill 5, Lynch 1. Struck out—By Hill 4, Lynch 2. Hits—Off Tecarr 6 in 1-3 inning, Lynch 15 in 7 2-3. Hit by pitcher—By Hill (Getz). Wild pitch—Lynch. Umpires—Geisel and McDevitt. Time of game—1:45.

ROCHESTER BEATS BEARS.

Captures Opening Game of Series by Score of 10 to 4.

ROCHESTER, N. Y., July 5.—Eleven bases on balls, two hit batsmen, a wild pitch and a balk all played a part in Rochester's 10 to 4 victory over the Newark Bears in the opening game of the series here today. Judd pitched good ball for Rochester.

The score:

ROCHESTER (I.)	AB	R	H	PO	A
A'deacon,cf	3	2	1	2	0
Brady,2b	3	2	0	1	4
Pitt,rf	3	2	2	4	0
Merkle,1b	3	1	2	9	1
Command,lf	3	1	1	2	0
Lunte,3b	3	0	0	2	1
Jenkins,ss	3	1	1	3	3
Lake,c	4	1	2	1	0
Judd,p	3	1	0	2	1
Total	31	10	9	27	10

NEWARK (I.)	AB	R	H	PO	A
Kitman,2b	4	0	2	2	1
Miller,1b	4	0	1	10	1
Brainard,3b	4	1	1	1	3
Sheridan,lf	4	0	1	3	0
Anderson	1	0	0	0	0
Sheridan,ss	4	0	1	4	3
Whitman,cf	4	0	2	1	0
Devine,c,p	4	0	0	6	0
Grosnick,c	0	0	0	0	0
McGarry,p	0	0	0	0	0
Gramph,p	1	0	0	0	1
Supka,p	1	0	0	0	0
Total	34	1	8	24	13

a Ran for Wiggleworth in ninth.
Errors—Rochester 3 (Brady, Lake 2), Newark 3 (Miller, Sheridan 2).

Rochester	0	0	0	0	1	1	5	3	—10
Newark	0	0	0	0	0	3	1	0	—4

Two-base hit—Sheridan. Three-base hit—Lake. Stolen base—Sheridan. Sacrifices—Archdeacon, Lunte. Double plays—Whitman and Devine; Brady, Jenkins and Merkle. Left on bases—Newark 5, Rochester 12. Bases on balls—Off McGarry 3, Gramph 3, Devine 3. Struck out—By Gramph 1, Judd 2. Hits—Off McGarry, 3 in 1 2-3 innings; Gramph, 4 in 4; Supka, 0 in 1-3; Devine, 1 in 3. Hit by pitcher—By Gramph, 2 (Archdeacon, Jenkins). Wild pitch—Gramph. Balk—Gramph. Losing pitcher—McGarry. Umpires—James and Gaston. Time of game—1:10.

EASTERN LEAGUE.
YESTERDAY'S RESULTS.

Hartford 9, Pittsfield 4.
Springfield-New Haven, postponed.
Waterbury 11, Worcester 1.
Other clubs not scheduled.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Hartford	44	29	.603
New Haven	39	30	.565
Albany	38	30	.559
Springfield	35	32	.522
Bridgeport	34	34	.500
Worcester	28	37	.431
Bridgeport	26	37	.413
Pittsfield	25	40	.384

Baseball Today, Polo Grounds, 3:30 P. M. Giants vs. Cincinnati, Grd. Std. $1.10—Adv.

Five Leading Batsmen In Each Major League

NATIONAL LEAGUE.

Player and Club.	G.	A.	B.	R.	H.	P.C.
Wheat, Brooklyn	65	239	82	98	109	.359
Roush, Cincinnati	67	264	99	95	97	.376
Fournier, Brooklyn	81	300	98	98	74	.310
Johnston, Brooklyn	60	265	97	105	79	.285
Frisch, New York	71	297	81	109	75	.284

AMERICAN LEAGUE.

Player and Club.	G.	A.	B.	R.	H.	P.C.
Heilmann, Detroit	64	233	64	97	96	.416
Jamieson, Cleveland	69	280	53	106	93	.375
Burns, Boston	63	222	37	81	71	.362
Ruth, New York	69	232	66	84	84	.362
Collins, Chicago	63	224	34	81	71	.322

QUINN'S HIT BEATS ATHLETICS BY 7-5

Red Sox Pitcher Drives In Two Winning Runs With Single in the Eighth.

BOSTON, July 5.—Pitcher John Quinn's single in the eighth inning scored two runs and gave Boston the winning margin in the victory of the Red Sox over Philadelphia by a score of 7 to 5 today. Quinn also singled in the fourth, scoring the first of four runs made in that inning off Hasty with two out.

The Athletics made eighteen hits, but failed to bunch them effectively. Galloway of Philadelphia did not play, and will be out of the game for several weeks with a broken finger.

The score:

BOSTON (A.)	AB	R	H	PO	A
Mitchell,ss	5	1	1

The New York Times

"All The News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.
ADOLPH S. OCHS, Publisher and President
B. C. FRANCK, Secretary.

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NEW YORK, FRIDAY, JULY 6, 1923.

THE BANK OF ENGLAND RATE.

Yesterday's advance in the Bank of England's official rate from 3 per cent. to 4 is noteworthy as the first change in an upward direction made by a great European State bank, outside of Central Europe, since the credit inflation period of 1919 and 1920. The present marking up of the London rate, which had been left nearly a year at the 3 per cent. level, is not a consequence of returning stringency in the European market; neither is it, directly at any rate, a sign of misgiving over the political situation. The London bank rate very rarely rises on the basis of political influences, except when the political situation has translated itself into adverse economic movements which a higher bank rate might check.

Before the war a large outflow of gold from England, drawing down the central bank's reserve, was the usual signal for the advancing of the rate. That cause can hardly be said to have operated at present, because, in the existing peculiar situation of international finance, all of the gold received by England from the Transvaal is re-exported and export of gold drawn from the Bank itself is prohibited. But the influences which in pre-war days expressed themselves in a large gold export and a falling London bank reserve have now found expression in a reaction of sterling exchange at New York that brought the rate from $4.72⅛ in February down to $4.56 this week.

This movement against London, coming in almost immediate sequence to the talk of a few months ago regarding the probable rise of sterling to the normal par of exchange, or $4.86⅔, has been discussed as something of a mystery. Yet the main cause is plain enough. It is true that, while the usual export balance in our own foreign trade has been turned to an import surplus, the surplus of imports in Great Britain's foreign trade has been reduced to the monthly pre-war figure—facts which ordinarily would have advanced the sterling rate. But as against that consideration the investment of American capital in foreign securities, new and old, which was the notable influence in the international market a year ago, has completely ceased.

This year our markets have taken hardly any new European securities, and there is reason to believe that many of the purchases made during 1922 have been sold back to Europe. This very sweeping change in the "invisible balance" has naturally been emphasized by England's payment of some $80,000,000 for semi-annual interest on the British Government's war indebtedness to our Treasury, and both of these influences making for a lower exchange rate have undoubtedly been reinforced during recent weeks and months by the disparity between the money rate at New York and London. While open market discounts here ruled at 5 per cent. or higher, under the influences of our very active trade, they ranged between 2 and 2½ per cent. at London, and the consensus of Lombard Street opinion has been that during our period of active trade large amounts of floating capital were transferred from London to New York in order to command the higher rate.

It is undoubtedly with the view of checking this particular influence that the London bank rate has been advanced. The effect on other markets, British and foreign, will be an interesting economics study.

SABOTAGE AND THE LEVIATHAN.

Had not the Leviathan been recently so much in the public eye, little attention would be paid to the dispute whether the Germans purposely damaged her machinery before the United States seized her at the outbreak of the war. When the reports of such sabotage were first published, in 1917, it was stated that her injuries were lighter than those of most of the other German ships. It was also admitted that her machinery had badly deteriorated from poor care and long disuse.

It is well established that the Germans sought to disable their ships in our ports when the war broke out. The reports of the naval officers who examined the Leviathan stated that she had been ill treated. In the cold light of the after-war it is easy to see that the Germans were simply displaying ordinary military prudence in attempting to render their ships useless. Despite the fact that they did not expect at the time that we either could or would raise troops enough to prevent a German victory, wise strategy demanded that the United States be deprived of the potential use of the German fleet for transport purposes.

So far as concerns the Leviathan, the undisputed fact is that when the American Navy took her over parts of her machinery were in such bad condition that it took months to refit her. The blades of the turbine engines, in particular, had been so badly damaged as to be practically useless. The disputed point is, How much of this was deliberate sabotage? One of the naval officers who examined her at the time believes that much of it was willfully done. Secretary DANIELS, basing his information on the department's reports, made a similar statement, although he added that she suffered much from neglect. The engineers of one of the private electrical companies who helped in the repair work, however, hold to the theory that the damage was altogether the result of inefficiency on the part of the ship's German engineers.

The real wonder is not that the Germans did but little damage to the Leviathan, but rather that they did not "go the whole hog" and cripple her permanently. It may have been that they figured that she was sufficiently damaged as it was. It is also possible that the story current at the time may be true, to the effect that her Captain disobeyed his orders because of his fondness for her. This is strangely at variance with most of the accounts of the manner in which German naval officers carried out their instructions. German policy at the time clearly demanded that the ship be made useless as a transport. This was attempted with varying success on other vessels. Why should it be thought that the Leviathan escaped?

THAT JOHNSON DINNER.

With President HARDING safely on his ship headed for Alaska, the next great political event is the reception and dinner soon to be "tendered" in this city to Senator JOHNSON of California. The promoters of the grand function take pains to deny that it will be of a partisan character. On that understanding they are sending out invitations into the highways and hedges. The idea is that the whole affair is to be a spontaneous testimonial to a famous Progressive who believes in "isolation" for California lemons by means of high protective duties, and in other causes as good if not as vital.

On this innocent program a doubtless unworthy suspicion is thrown by an article in the July Forum. The editor of that magazine is one of the chief organizers of the forthcoming tribute to HIRAM returning from a foreign strand. He writes discursively of the present Republican outlook, which he does not find very roseate. Of the fortunes of President HARDING he takes a sorrowfully low view. "He certainly is acting as if he expected the party to follow him blithesomely through the slaughter-house to an open grave." After this delicate and reminiscent compliment to Mr. HARDING, the editor of The Forum reinforces his own judgment by asserting that "the majority of the Senators who do any political thinking now believe that Mr. HARDING, if nominated, will be defeated."

These expressions are not to be set down as malevolent. They are simply high art; the writer is preparing his readers for the dramatic transition and climax which he reaches in the following graceful way:

> In the meantime the Hon. HIRAM W. JOHNSON, re-elected Senator from California by a remarkable majority, is quietly touring in Europe. One of the last things he said before going aboard ship on March 7 was that he would give no interviews while abroad, but would have something to say when he came back. He will arrive in New York about July 23. He will be met at the dock by a few friends anxious to know what he thinks of the Republican muddle—for he has been kept informed while he has been away. I venture to prophesy that there will be many Republicans from all sections of the country who will eagerly listen to what the distinguished associate of the late THEODORE ROOSEVELT has to say.

Perhaps some of the things which the Senator leaves unsaid will be more significant. It is easy to believe that his feelings will be too deep for utterance when he discovers how some of his valiant friends and former props have gone over to the camp of the enemy. Several of the men who financed and managed his campaign for the Presidency in 1920 have left him just for a ribbon to stick in their coats. Mr. LASKER, once bubbling over with Johnsonian zeal, is now deep in the confidence and affections of Mr. HARDING. Two eminent Johnsonians of other days in Western Pennsylvania have been detached from the Senator. There are rumors that while he was in Europe other taxes have been sown in his political wheat field. These things may rankle in the exalted mind of Mr. JOHNSON, but he is a prudent man, after all, not given to taking desperate political chances. So that in the very whirlwind of his wrath at what has been done to him, or plotted against him, during his absence, he may at the dinner in his honor beget a temperance of speech which will discourage those ardent friends of his who are looking to "the distinguished associate of the late THEODORE ROOSEVELT" to do the 1912 act over again.

THE CRONKHITE CASE.

When Congress meets in December the Senate will probably be asked to investigate the Cronkhite case. Secretary WEEKS finds no grounds for a court-martial demanded by Major Gen. ADELBERT CRONKHITE, whom the President retired in his discretion, and the Department of Justice has abandoned its inquiry into the tragic death of the General's son, Major ALEXANDER P. CRONKHITE, at Camp Lewis on Oct. 25, 1918. General CRONKHITE, who had an excellent record in the army, challenges the justice of his retirement by the President. He also maintains that it is the duty of the Government to clear up the mystery of the death of his son, who was shot during the practice march at Camp Lewis—by his own hand accidentally, according to the finding of a military board.

A Captain and a Sergeant were afterward arrested in this case. The Sergeant confessed that he killed Major CRONKHITE, but was incited to do it by his superior officer. Later the Sergeant made a retraction. Legal proceedings were begun against both of them. A county prosecuting officer in Washington reported that "there is nothing which in any manner approaches the dignity of evidence to connect him [the Captain] with the killing of Major CRONKHITE." Federal indictments were then found. In the case of the Sergeant a United States Court of Appeals has recently held that the Federal court in the State of Washington had no jurisdiction because the title to Camp Lewis had not passed to the Government. A United States Commissioner in this city had previously dismissed the complaint against the Captain because of want of Federal jurisdiction.

There is no mystery about the retirement of General CRONKHITE under Section 2,046 of the Compiled Statutes. Secretary WEEKS has said that the cause was the General's absorption in a personal investigation into the death of his son. The Secretary did not deny that President HARDING had allowed the General leave of absence to make the inquiry and had extended it, but the time came when sympathy had to give way to the claim of the Government upon the General as an officer on the active list. His request for a court-martial to vindicate himself has never been favorably considered. The War Department stands upon Section 2,046, which gives the President discretionary power to retire an officer who has served forty-five years or is 62 years old. Only the intervention of Congress could restore General CRONKHITE to the active list.

The General asserts that the board of officers appointed to investigate the death of his son made no report that is of record, and that "vital evidence which had once been in the possession of the military authorities had been destroyed or at least removed." General CRONKHITE holds that it is just as much the concern of the Government to clear up the mystery as it is to grant him a court-martial to prove that he was wrongfully retired. But it is evident that nothing can be done for General CRONKHITE unless Congress orders an investigation.

AN IMMORTAL POEM.

We are indebted to our acute contemporary, The Hartford Courant, for vivifying light on the origin and progress of a great New England lyric. The Rev. Dr. BUSHNELL, an illustrious and venerable name, searches and finds the beginnings and developments of a stanza that has run over continents. According to him, "at the twenty-fifth anniversary dinner of the Harvard Class of 1880 a man from the West recited:

> "Here's to old Massachusetts,
> The home of the sacred cod,
> Where the ADAMSES vote for DOUGLAS
> And the CABOTS walk with God."

Dr. JOHN C. BOSSIDY was touched by these beautiful lines. He pondered them; and recited at the annual midwinter dinner of the Holy Cross College:

> "And this is good old Boston,
> The home of the bean and the cod.
> Where the LOWELLS talk to the CABOTS
> And the CABOTS talk only to God."

Great words and good, which, it seems, have been adapted to the HADLEYS and the DWIGHTS of New Haven. The CABOTS and the LOWELLS are but children and "new" people in Massachusetts. The WINTHROPS, the QUINCYS, the SALTONSTALLS, are the old races in Massachusetts Bay. Many ancient citizens have never seen the necessity of the conspicuity of those two clans; and the CABOTS, if we may be forgiven for saying so, are more numerous than distinguished.

These incursions into ancient history and modern patricianship we should never think of making if they had not been made by the poets of New England, and if they had not penetrated into the centre of population and literature. The Indianapolis News says of "the bean and the cod" poem:

> Doubtless these lines have given the impression that the LOWELLS and the CABOTS were among the first settlers. PERCIVAL LOWELL was the first of his family to come, but he did not arrive until 1629. FRANCOIS, GHORGES and JEAN CABOT—brothers—landed about 1700.

Even the Hoosiers know the truth. The LOWELLS have hereditary talent. Possibly a female LOWELL of our time has genius. The CABOTS—speaking of the Boston CABOTS—we have always with us. It is not improper to remember, however, that there were darker times, when Massachusetts and the universe were deprived of these adjuncts to felicity.

A LIVELY DUKE.

Mr. SMILLIE, a great light of the miners and now a Labor M. P., was badly worsted in a controversy with the Duke of NORTHUMBERLAND a year or two ago. In fact, nobody in the House of Lords or outside of it ever wins any laurels against that vigorous representative of an ancient, impoverished and decaying order. The Manchester Guardian has just tried to stand up against the Duke and has been knocked "groggy." The Duke is the owner of Syon House. Lord LASCELLES had suggested that private owners of art collections should be helped to maintain them if they would keep them open to the public. He used Syon House as an illustration. The Guardian made some improving observations, reflecting on a certain churlishness which it ascribed to the former owner of Syon House. It hoped that the new owner would be "more generous to the public," in which case the public might do something for him.

The Duke replies with a hammer. He says that nobody could be more unselfish and generous than the former proprietor. He himself, while desirous of giving every facility in his power to those who want to see Syon House, has had to reduce those facilities for financial reasons:

> During my ownership of the estate the rates and taxes have greatly exceeded the total receipts, and in some years the gross rental has not even covered the rates on the house and pleasure grounds. These conditions, added to the burden of death duties, have compelled me to let the garden and the park and to endeavor, with very little success, to let the house. In these circumstances my inability to throw the house open to the general public does not trouble me nearly as much as my inability to display that generosity toward my dependents and neighbors always shown by my predecessor.

As for art collections, most of them belong to great land owners, whose estates will be assessed for death duties at 40 per cent. of their capital value. That value is not, as with other descriptions of property, the capitalized value of the income from it, but "a fictitious price which it is assumed it will fetch in the market." The owner of art collections knows that they must be dispersed on his death, because the duties are too great for any fortune to stand. If he sells in his lifetime, the rate will be a good deal lower than would have to be paid by the heir. After all, why is the dispersion of an art collection so much more of a misfortune than the breaking up of a great estate? The Duke has had to sell within the last few years estates which have been in his family for from 100 to 600 years. These represented "the enterprise and labors of generations; they constitute a great achievement for the public good. What are pictures and objets d'art to all that?" The Radical and Socialist press is always hot against land monopoly, "as if the ownership of a large estate could in these days conduce to the selfish pleasure of anybody or were a profitable investment." Now, The Guardian, seeing the unfortunate results of its land policy, is willing that there should be a little relief for the wicked and feudal land monopolist, not because of what he has done for British agriculture and rural economy, but because he owns an art collection and a big house in which he cannot live."

There are just two ways to keep the great art collections for the nation. Either stop penalizing the land owner by intolerable taxation or frankly confiscate them. It is the old Radical theory that large estates were mostly acquired by robbery and should be broken up by confiscatory taxation. Doesn't the same argument apply to art treasures? "There should be no great difficulty in disguising their essential immorality by representing that objects of art are really the heritage of the nation and not of any individual." The Duke of NORTHUMBERLAND may have been a dreadful example of the feudal land owner, but as a letter writer or a speechmaker he is a joy. The Guardian can make no satisfactory answer to him. If he gets poor enough, he ought to make as good a journalist as the late Marquis of SALISBURY was when only a younger son.

TOPICS OF THE TIMES.

Lawless as Well as Dangerous.

Efforts to make the celebration of Fourth of July "safe and sane" may not have been wholly abandoned anywhere, but it is evident that energy is departing from them and that soon all will be lost unless public attention again can be fixed on the need to stop the annual killings, mutilations and burnings of property that are anew coming to mark the day.

This year the laws and ordinances with respect to the sale and use of weapons and explosives—laws and ordinances which practically every city, town and village in the country has—have been allowed to become letters more or less nearly dead. In this vicinity little more than a pretense at their enforcement has been made, and this laxity was shown not only on the anniversary date—for a week before it arrived the banging had gone on without any effective police interference.

The resulting list of fatalities and woundings is as long as that painted after a minor battle, and battles at least may be fought for objects that make the price worth paying, while nobody can see any purpose whatever in this Fourth of July expenditure except satisfaction of the desire, so strong in childish and savage minds, to make loud noises. Not one in a hundred of the so-called celebrators has a thought of what the Fourth of July ought to mean for every American, and, indeed, the relation between what they do and the Declaration of Independence would be hard for anybody to prove. For what they do is a mere desultory burning of gunpowder or still stronger explosives; it has but a remote resemblance to the ceremonial firing of salutes, and none of the beauty, real though so transitory, of a fireworks display, carried out by experts and with due regard to safety of life and property.

The Chinese, who invented firecrackers and still make most of them, explode them for a purpose—that of driving away or placating evil spirits—which to us is absurd, but none the less is in logical sequence from premises assumed. We have no such excuse—do not even claim to accomplish anything except the irritating of the sensitive, the torturing of the sick, the slaying of many and the wounding of more, and the burning of property to the extent of several million dollars every year.

What Will Doctors Say to This?

It is not to a convention of those who practice the art called osteopathy that anybody naturally would look in search of valuable suggestions, but one has been made by a delegate to the convention of such practitioners now going on in this city that is at least worth some consideration. It is to the effect that every doctor and surgeon should be subjected once in five years or so to an official examination for the purpose of determining whether or not he has kept reasonably well up with the progress of medical science.

That is a proposal both novel and interesting, and supporting it is the fact that the doctor who does not acquaint himself with the fast-following discoveries of his professional colleagues and of the investigators in the biological laboratories cannot give to his patients the improved treatment which those discoveries make possible.

That the hard-worked physician in general practice has time to learn all there is in modern medicine hardly could be claimed, but it can be expected of him that he shall read at least a few of the better journals devoted to his profession, and shall be able to send his patients, in case of need, to specialists of greater powers than himself in their particular domain.

That an osteopath should be demanding from doctors broad and up-to-date knowledge is distinctly amusing. The source of a suggestion, however, does not always determine its intrinsic value. Army and navy officers are obliged to take periodic examinations, and failure to pass any of them stops promotion or even results in retirement. Doctors, too, are soldiers in their way—the defenders on whom we depend for protection from the deadliest of enemies—and why should it not be demanded that they maintain competency as well as acquire it in their student days?

They Want the Deer—All Killed!

Long Island farmers are making bitter complaint that the too well-protected deer are ravaging their orchards and gardens, and they are demanding that the open season for these animals be extended. They say the deer seem to know themselves safe from attack, have lost much of their customary timidity, and no longer can be driven from an invaded field by anything less than actual force.

This is a sad state of affairs—for the farmers—and it is true that deer can do a lot of damage in the course of their wanderings through a well-settled region. That being the case, the plea of their enemies has weight—whether weight enough to warrant its granting is a question with several answers.

To kill all of the Long Island deer would be cruel, and yet it is a fact that they will become more and more troublesome as the human population increases and finally will have to go. Indeed, there are but a few animals that men have found it possible to domesticate and utilize, and the deer is not one of them except as regards one or two members of the great deer family and then only in special conditions of climate and terrain. There has been talk of late that as the world fills up with men all other mammals except his half dozen or so of favorites will be doomed to extinction, and with the mammals will go many another beast, big and little—a distinctly unpleasant prospect for those of us who find the present diversity of life highly interesting.

America Has Been Good to Him.

To come over from Europe in the steerage, and to return, forty years later, in what used to be the Kaiser's suite in the biggest and most magnificent of steamships—that is an experience that tells a good deal about the opportunities which America offers, and about the utilization of those opportunities by some of our more recent immigrants.

It was the Secretary of Labor in President HARDING'S Cabinet who with justifiable pride made this striking contrast between his arrival and his departure, doing it just before the Leviathan sailed on her first trip as an American boat in the regular passenger trade. Just why Mr. DAVIS selected or was assigned to the Kaiser's suite is not revealed. He would be lonely there should he attempt—which of course he won't—to maintain an Imperial seclusion, and the environing grandeurs he may find rather tiresome and oppressive before he gets across.

Possibly his dignity as a high official could have been maintained as easily in humbler quarters, leaving that measure of distinction to those who must spend uselessly a lot of money to prove their difference from common folk. Mr. DAVIS has done it already in another and better way.

THE PLAN OF NEW YORK.

Comments of an Englishman on Our Neglected Opportunities.

To the Editor of The New York Times:

It is the rule for visiting Englishmen to tell us in their frank way just what they think of us and why. Departing they give us a friendly kick. Joseph Conrad, I think, is the only man who ever came from England and failed to point out the straight path he thought we should walk.

Now, it is Professor Patrick Geddes of London and Bombay, whose presence here was secured by the "Plan of New York and Environs" (Sage Foundation), who tells us that he can't get lost in New York (meaning Manhattan) and that we have missed great opportunities to put palaces on hills, with villas at the foot, as in Gothenburg.

Professor Geddes is a botanist and must know something of ecology, the science of the relation of life to its environment. Can he not imagine, for instance, that the growth of New York is the result of all the features of its environment and that whatever its origin it is now a new species perfectly adapted to its habitat and associations?

Gothenburg palaces would have as good a chance to survive here as a prehistoric tree fern. The probability is that he doesn't like us, doesn't like our city or the plan on which it is built.

It has been fashionable in the past to condemn our gridiron plan, but I think that is passing, and we shall some day decide that for a city built on such a political scheme and in such a location it is perhaps the best. Nowhere else has mechanical invention in construction and in transportation gone so far, and construction, transportation, plan and site in New York seem in some miraculous way to have been adapted to each other, except for the automobile, which for the moment causes us some embarrassment.

Professor Geddes, together with much fanciful fruitarian speculation, asserts that cities live from day to day and do no planning for the future. He forgets, perhaps, that New York was planned for the future long before Baron Haussmann started on Paris, and that it is still being actively planned and wisely, too. Probably the biggest thing in city planning that has ever been done is our seventy-five-year plan of rapid transit development. He must not forget that our congestion is the price we gladly pay for our convenience.

What would Professor Geddes have on an island that is roughly the shape of a ship? Radial avenues? Or should we perhaps have points to indicate positions for masts or funnels? Can one get lost on a ship? In Manhattan we can see from side to side almost and there is no trouble to find bow or stern.

To talk of Gothenburg palaces in New York produces as much enthusiasm as a proposal to transport Coney Island's buildings to Times Square.

I wonder if Professor Geddes has heard of or been to Brooklyn (population 2,000,000), for I am sure he could get lost there. Of course, we shall boast of our inability to get lost in Manhattan and of many other things and say to Professor Geddes in Broadway slang—"Yes, we have no lack of monotony today!"

CHARLES DOWNING LAY.

New York, July 2, 1923.

Sealing of Magna Charta.

To the Editor of The New York Times:

In your issues of June 17 and 18 are articles concerning a service in the Cathedral of St. John the Divine, in commemoration of the "signing" of the Magna Charta. It is the common belief that it was signed and sealed by King John. It was not signed, only sealed. The great charter of the liberties of England granted by the King is dated by the words, "Given by our hand in the meadow which is called Runnymede, between Windsor and Staines, on the 15th day of June in the 17th year of our reign [1215]." The charter, which is in Latin, was not actually signed in writing by King John, but his great seal of white wax was appended to it, like to other grants of the time.

The earliest royal signature known (England), is one of Richard II., who began to reign on June 22, 1377.

After the charter had been executed official copies were deposited in every county or at least in every diocese. Four of these historical documents are still extant. Two of them are now in the British Museum, another belongs to the Dean and Chapter of Lincoln and the fourth to the Dean and Chapter of Salisbury. HENRY G. BAYER.

New York, June 29, 1923.

No Choice in Immigrants.

To the Editor of The New York Times:

I take emphatic issue with Congressman Cable's reported statement that the number of Jewish immigrants, especially from Russia and Poland, is too large. I am not satisfied that trained prejudice does not form the warp and woof of his judgment. There is no such thing as superior and inferior races. One set of people is as good as another. What is now being said about the Russians, Poles and Italians was said about the Irish and Germans when they first came over here. The father of Secretary of Labor Davis, an immigrant from Wales, was illiterate and could neither read nor write. Was he for that reason inferior? The so-called intelligence tests would have excluded him.

We have much to learn from the swarthy Italian and lowly Russian. They shall add to and enrich our great brotherhood with the tastes and desires that arise from personal character and experience.

EMANUEL CELLER,
Congressman, Tenth District, Brooklyn.
Washington, July 3, 1923.

THE MAGIC BOWER.

Down by the beehives, where the borage grows,
And dull red clove carnations crowd in swaying rows—
There is my hiding place from earthly woes.

From all the stupid things that grown-ups do,
Who seem to think—and it's vacation, too!—
That what they want is always best for you.

From visitors, on glorious Summer days,
Dressed up and walking my enchanted ways,
Who peer this way and that, with sugared phrase.

"Where is the child? I know she's out of doors,"
"I'd like you to have seen her." Here they pause—
Silence, but for the bees returning with their stores.

Humming so softly, while, as softly blows
A little wind of clove, and hay, and rose. . . .

I peer out from my spyhole, lying flat—
Two women, and my mother in her garden hat,
Walk slowly back across the lawn, and once again

I own a Magic Bower and a Chieftain's Den,
A Fairy Fortress, walled on every side,
Roofed and secure, where none but me may bide. . . .

What though the gardener chuckles as he digs,
"Yes got a fine house, since we sold th' pigs!"

ETHEL WOLFF.

CONVENTION CITIES.

The Case For and Against San Francisco and Chicago.

To the Editor of The New York Times:

San Francisco is making an active campaign for the Republican Convention of 1924. To more or less pertinent suggestions of political strategy urged in support of her invitation she adds an argument based upon climate. Summer in San Francisco is a season of dependably moderate temperatures; and this fact, despite her relative remoteness from the main centres of population, has made that city a frequent meeting place for popular assemblies. The Democratic National Convention of 1920 was held at San Francisco. Last year some 50,000 or more Shriners made San Francisco their mecca. More recently, in June of the current year, the American Medical Association, 10,000 strong, held its annual congress in San Francisco. Formidable as the journey across the continent looks to untraveled eyes, it is easily made, and whoever makes it finds in it both entertainment and a broadening of his horizons.

San Francisco's municipal auditorium is one of the largest and most convenient in the whole country. It seats comfortably 12,000 persons within eyeshot and earshot of its speakers' platform. It is at the centre of the city and may be reached in five minutes from the hotel district by half a dozen car lines. A further argument in urgency of San Francisco's invitation is the hospitable habit of her people. Extortion is a term not found in the Californian vocabulary. Hotel rates, cab rates and all other charges are held to normal levels during convention periods. It was the testimony of all who attended the Democratic Convention three years ago that treatment at the hands of the local community was both fair and cordial and that, at the point of physical comfort, a record had been achieved. So much on the affirmative side of the matter.

But on the negative side there is a good deal to bear in mind. The journey to California from anywhere east of the Rocky Mountains calls for both time and money, and this fact tends to limit attendance upon a convention to those who have time and money to spare. The trip from anywhere east of the Mississippi River to San Francisco, with five or six days there, and home again, may not be made for much less than $500. Many a man having title to represent his district and who would be serviceable to his party convention could not afford the price. Another adverse fact is the difference in time between the Eastern section of the country and the Pacific. It is 3 o'clock at New York and 2 at Chicago when it is 12 at San Francisco. In reporting a convention at San Francisco Eastern newspapers must work against time. They must, too, pay augmented telegraphic tolls; and both these circumstances tend to hurried and relatively brief reports. Night sessions, committee conferences and other significant matters must be hurriedly reported to Eastern morning papers, if reported at all. There is a further adverse argument in the circumstance that general attendance of party adherents with what may be styled its exploitation value is diminished when a convention is held at a point so remote as San Francisco.

For many years Chicago has been preeminently the convention city of the country. And for sufficient reasons. The situation of Chicago is central both geographically and with reference to transportation. A convention there is easily and quickly reached not only by those constituting its membership but by multitudes from near-by States. Invariably there come thousands of interested partisans, and this has, in the philosophy of practical politics, a distinct value. It means much, say in a doubtful State like Indiana, if a thousand attendants upon a convention come home and spread about them the contagions of enthusiasm contracted in the convention hall.

But Chicago, deeming herself beyond rivalry in her geographical situation, has not in recent years treated national conventions either fairly or courteously. Hotel charges are invariably doubled or quadrupled. Cab rates run to extortionate terms and in general the attitude of Chicago is inhospitable. Even more serious is the fact that despite her pretensions as a convention city, Chicago has not provided an auditorium in any sense suitable to popular gatherings. The only building adequate at the point of capacity is a cross between a barn and a railroad station, inconvenient, ill provided, ill ventilated, remote from the hotel district. Upon the assumption that the great conventions must come to her, Chicago has failed to make suitable provision for them. On top of all is the Chicago climate. In June the weather is at its worst, and it is something worse than the worst when anywhere from 15,000 to 20,000 people crowd into the steaming wigwam. On the score of many derelictions, mainly her failure to provide a suitable auditorium, Chicago deserves the rebuke that would be implied if the Republicans in 1924 should follow the precedent established by the Democrats in 1920 and go to San Francisco. Or if not San Francisco, then some other city that has been at pains to provide an adequate audience hall and that has found the means of restraining the rapacity of its hotels.

San Francisco's bid for the convention next year includes the pledge of a cash bonus. This is the common practice and there is in it a notable impropriety. A political party that puts up at auction, so to speak, so important a matter of policy as the place of its convention makes a distinct sacrifice of dignity. Selection of the convention city should rest upon considerations of another and higher sort.

A. H.

New York, July 5, 1923.

Ku Klux Menace to the North.

To the Editor of The New York Times:

With 12,000 farms vacant in Georgia alone, there is a concerted effort being made to put an end to the abuses that have driven negroes from the South. In The Christian Index Dr. W. W. Alexander of Atlanta attributes the northward migration to the "shoving of the South" rather than to the pull of the North. On a strictly cash basis, therefore, it is demonstrated that race hatred and intolerance do not pay.

Now, while the South is preparing to cure these evils, would it not be well for the North to have the foresight to prevent their being imported through the Ku Klux Klan? Among the best white Southerners that organization is discredited. Must we permit it to demonstrate to the North, too, that masked terrorism, race hatred and intolerance do not pay? There is not only the South's present plight to warn us; there is, too, a wrecked and darkened and hopeless Europe that has been all but destroyed by just such passions as the masked order would unchain here.

JAMES WELDON JOHNSON,
Secretary, National Association for the Advancement of Colored People.
New York, June 30, 1923.

For the $100,000 Prize.

To the Editor of The New York Times:

In regard to your article in Monday's TIMES about "Peace on Earth" I think that this plan would be achieved if the people of the world would learn to mind their own affairs and not interfere with other people or countries.

MISS D. GREENFIELD.

New York, July 3, 1923.

MANY AMBITIOUS TO SUCCEED OBREGON

Calles, De la Huerta and Madero Already in Field for Mexican Presidency.

VILLA MAY TAKE A HAND

Cabrera Also Is Expected to Emerge From Long Retirement and Break Into Campaign.

Special to The New York Times.

WASHINGTON, July 5.—With three candidates already in the field and the campaign steadily getting warmer, a very live political situation has developed in Mexico over the election of a President to succeed General Alvaro Obregon upon the completion of his term of office. Although the election will not take place until 1924, the campaign is already as vigorously in progress as if scheduled to occur within the next few months, and there are some perturbing elements in the situation.

Under the Mexican Constitution General Obregon is barred absolutely from succeeding himself and is not a candidate for re-election.

The candidates already in the field for the Presidency are Plutarco Elias Calles, Adolfo de la Huerta and General Raul Madero. Calles, a native of Sonora, now Minister of the Interior, was formerly a Sonora General and a one-time Governor of that State. He is a pronounced radical of the extreme type, somewhat headstrong, and known to have taken the law into his own hands when he considered that occasion demanded. To a considerable extent he is backed by army leaders.

Probably the most popular candidate as matters stand, is de la Huerta, another native of Sonora, who was former Provisional President chosen by the Provisional Congress to succeed Carranza during the gap between the latter's downfall and the installation of Obregon.

De la Huerta is strongly supported by business and civilian interests, and is recognized as a constructive, practical man, disposed to seek good advice. During the last year, in his majesty's Minister of Finance, he has been conducting negotiations with the New York banking group, with a view to resumption of payment on Mexico's foreign debt, and is said to have made friends by financiers with whom he had personal contact, both in this country and Mexico.

General Raul Madero, the third candidate, is a brother of the late Francisco Madero, and was formerly Governor of Nuevo Leon. He served as a General in the Division of the North under Villa and commanded the Zaragoza brigade which performed brilliant exploits during the revolution of 1913-14. He is a graduate of the American College at Mexico City and has lived at times in the United States. He is popular in the northern tier of Mexican States.

General Antonio Villareal is declared anxious to become a candidate, but up to the present support has not been encouraging.

Then there looms the figure of General Francisco Villa, who from the estate in Canutillo, Durango, where he has been in voluntary retirement for almost three years, has acquainted his close friends with the fact that he purposes to have "something to say" in the coming Presidential campaign. While Villa has given no indication as to whom he will support, it is believed he will throw the weight of his very considerable influence in Northern and Central Mexico in favor of either General Raul Madero or de la Huerta.

Still another complication has developed in the reappearance upon the scene in Mexican politics for the first time since the death of Carranza of former Minister of Finance, Luis Cabrera, sometimes called the "Cheshire Cat," after several years of retirement. He appeared in San Antonio a few days ago after having been in long conference with General Candido Aguilar, during which the latter, who had served as Minister of Foreign Relations in the Carranza Cabinet, published in the Mexican press a letter defending the Carranza Constitution.

Delegates to Mexico Optimistic.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, July 5.—The American delegates to the conference on Mexican recognition were more confident of its success upon reading the agreement after this afternoon's session. Mr. Warren said they were on the point of attaining the greatest progress to date. Both the Mexican and American delegates declined to comment on rumors as they have agreed that the official statement of results shall be given out simultaneously at Mexico City and Washington. The conclusion of the conference is expected this week.

SWEDEN HONORS AMERICANS

King and Premier Entertain a Delegation of Minnesotans.

STOCKHOLM, July 6.—King Gustaf of Sweden today received at luncheon the special delegation which has been sent by the State of Minnesota with official greetings to Sweden on the occasion of the Tercentennial Jubilee celebration in Gothenburg. The members of the delegation, which consists of six persons, headed by Edgar Matteson, President of the Midland Bank of Minneapolis, were called for by the royal carriages and driven in state from the hotel across the famous North Bridge to the royal castle. Addresses were then exchanged touching on the historic cordial relations between the United States and Sweden.

Tonight the Minnesota visitors were entertained at a dinner given in their honor by the Swedish Premier, Ernst Trygger.

REMOVES BOSTON HISTORIAN

Curley Charges Read Gave Abridged Declaration of Independence.

Special to The New York Times.

BOSTON, Mass., July 5.—Mayor Curley today removed from office Charles F. Read, Historical Advisor for the City of Boston, and in a letter addressed to the Bostonian Society the Mayor asked that an investigation be made of Read's action in giving a schoolboy orator a deleted copy of the Declaration of Independence to be read at the municipal exercises commemorative of July Fourth.

According to the Mayor's charges, the action of Read was due to pro-British tendencies, as the portion of the document taken out contained the colonies' indictment of Great Britain as penned by Thomas Jefferson. The Mayor discovered the omission and obtained a full copy of the document just before the ceremonies began.

J. M. BARRETT A MAGISTRATE

Bronx Assistant District Attorney Appointed by the

OURAUD SALUTES UNKNOWN SOLDIER

...ya Tribute in Washington to ...ose Who Died, Saying We ...hink Too Much of the Living.

...SITS WOUNDED VETERANS

...e Calls on Secretaries Hughes and ...Roosevelt—Refers to Germany ...at a Dinner.

Special to The New York Times.

...ASHINGTON, July 5.—An outstanding feature of the first day General ...ri Joseph Eugene Gouraud spent in ...shington was his visit to the burial ...e of the Unknown Soldier at Arlington National Cemetery. He stood for a ...minute with his one hand in a rigid ...ute before the tomb, and then, turning to the veterans of the Rainbow Division who had served under his command in France, he said in French:

"My boys, we think too much of the living these days. Here beneath this great slab of polished stone sleeps the truest hero of us all, because he symbolizes those immortals who gave their all.

"How little have we given in comparison!"

The French commander laid three wreaths upon the tomb, one of them a wreath that had been presented to him by the Washington chapter of the Rainbow Division veterans. His attention was called to the fact that it was a perpetual tribute to him, but he replied:

"What am I to hold a wreath in the presence of the boy who lies in his grave? If you please, I consider it an honor to bestow my own wreath upon him."

General Gouraud paused on his way out of the great cemetery to salute groups of men who had served under him in the Rainbow Division. From Arlington he proceeded to Walter Reed Hospital, where he greeted wounded American veterans who had fought with the French. Whenever a crippled soldier called to or saluted him he ran to the bedside and shook the man's hand.

Other parts of the General's day were taken up by receptions and other functions in his honor. He was the guest of Ambassador Jusserand at luncheon at the Embassy, and then paid a visit to Secretary Hughes, with whom he had a long talk. Other calls were paid to Assistant Secretary of the Navy Roosevelt, Major Gen. John L. Hines, Deputy Chief of Staff of the United States Army; ...Colonel G. A. L. Dumont, Military Attaché of the French Embassy, was host at a reception this afternoon when ...ers of the American Legion, Veterans of Foreign Wars and other organizations paid their respects to the French General. This evening Colonel Dumont gave a military dinner at the Hotel Hamilton, where General Gouraud met the Ranking Officers of the American Army and military representatives of other nations were present.

Germany has announced that she was beaten in the World War and consequently it is the duty of France to go to Germany at the point where she numbers the desperate days she encountered in the last months of the conflict, so that she will never again be a menace to the world, General Gouraud said at the dinner. This reflection on France's course abroad was the first he has uttered in this country, ...spoke in his native tongue.

General Gouraud's Hosts Here.

The French Affiliated Societies were hosts of General Gouraud at the reception given for him at the Army and Navy Club last Tuesday evening. This ...ent on Wednesday erroneously reported that the General was the guest of the 165th Infantry, whose members entertained him on Monday evening in the armory of the old Sixty-ninth Regiment.

Actually, the whole French colony of New York participated in welcoming the visiting war hero, there being in some 56,000 members in the thirty-odd organizations represented, comprising the French Affiliated Societies, the French Benevolent Society, French Consul General ...New York, who is Honorary President of the Affiliated Societies; Gaston Liebert, French Minister of Information ..., and many other notable Frenchmen joined in greeting General Gouraud in behalf of the French colony.

...ARREN McCONIHE TO WED.

...ew York Lawyer to Marry Miss Celeste C. Fisk on July 9.

...Warren McConihe, who resides at the ...ana, is to be married on July 9 to Miss ...leste Capron Fisk of Providence, R. I., the ceremony to take place at the bride's residence, 815 Thayer Street, Providence. The ceremony will be performed by the Rev. George E. Hathaway.

On July 14 Mr. McConihe and his ...e will sail on the Majestic for Europe. Mr. McConihe and his first wife, who was Miss Margaret S. Schneider, were divorced in March, 1921. She is now ...s. Barrett Andrews. Mr. McConihe is a lawyer with offices at 225 Fifth Avenue and is a member of Whitney ...ranch and is related to the Goelet family. His mother, Mrs. Isaac McConihe, resides at 309 Park Avenue.

FRENCHMEN TO LECTURE.

...ive Professors on Way Here for Columbia Summer Sessions.

Five distinguished French professors will arrive here on the liner Savoie in a few days to lecture on French literature, history and philosophy at the Summer sessions of Columbia University. Joseph Bedier, member of the French Academy, and known for his researches in the history and literature of the Middle Ages, heads the delegation. With him is Emile Bourgeois, historian, expert for works on the diplomatic history of the nineteenth century and on the origin of the World War; Edouard Roy, friend and collaborator of Ferdinand Brunot, grammarian; Paul Hazard and Raoul Blanchard, geographer.

They will be met by a representative of the French Government and Bernard Fay, a French scholar, who came to this country several weeks ago to arrange for the visit.

...sters Entertain Social Students.

LONDON, July 5.—Viscount and Viscountess Astor gave a dinner at their London residence tonight to the members of the American seminar who came to England under the leadership of Ellsworth Eddy to study English social customs.

After the dinner, Lord and Lady Astor held a reception to enable the American students to meet certain members of the House of Parliament and a number of representatives of British religious, social, philanthropic, medical, educational and political institutions associated more or less with social work in the country.

Gov. Smith in a Golf Foursome.

Special to The New York Times.

SOUTHAMPTON, N. Y., July 5.—Governor Smith, who with his wife and ...ers are staying at the Canoe Place Inn, played in a foursome over the links of the Shinnecock Hills Golf Club this afternoon. Playing in the foursome besides Governor Smith were Patrick ...randi Murphy, Judge Glennon and Alfred Smith Jr.

...asaryk Back From African Trip.

PRAGUE, July 5.—President Masaryk returned to Czechoslovakia today after ...ree days of Northern Africa. He went ...ectly to a health resort at Lany without passing through this city.

SOCIAL NOTES

New York.

Governor and Mrs. Alfred E. Smith will spend the week-end at Briarcliff Lodge, arriving there tomorrow afternoon.

Count and Countess E. de Galgueron, who have been spending their honeymoon in this country, and are now at the Ambassador, will sail for Paris tomorrow.

G. Louis Boissevain has returned from Europe, and is at the Vanderbilt before going to Newport for the Summer.

Mr. and Mrs. Ten Eyck Wendell of 309 Park Avenue are passing the week-end at the Tuxedo Club, Tuxedo Park. Ten Eyck Wendell, Jr., is visiting Mr. and Mrs. Norvin Hewitt Green.

Mrs. Edward W. McKenna, who has returned to the Plaza after spending a fortnight at Southampton, entertained at luncheon yesterday at the hotel.

Mr. and Mrs. James Cummings Barr, who arrived at the Ritz-Carlton on Wednesday from their country place at New Ipswich, N. H., will leave today for Southampton.

Mrs. Geraldyn L. Redmond entertained at luncheon yesterday at the Marguery.

Colonel and Mrs. James H. Allstaire, have arrived at the Belleclaire from Toronto, and will leave next week for Bar Harbor, returning to the hotel the second week in August.

Mrs. Charles William Schwartz, Jr., and family of Philadelphia, are at the Lorraine for several days.

Mrs. Henry Elliott Cooper gave a luncheon at Sherry's yesterday for Mrs. Richard R. Rogers and the Prince and Princess Christian of Hesse.

Mr. and Mrs. Hamilton Cottler, who were married last Saturday, are sailing tomorrow on the Adriatic, to spend the Summer in France, and the Winter in Oxford, England. Mrs. Cottler was formerly Miss Ann Seton, and is the daughter of Mr. and Mrs. Ernest Thompson Seton.

Southampton.

A dinner party will be given Saturday night at Canoe Place Inn for Mr. and Mrs. Henry Poe Jr., who have recently returned from their honeymoon in Europe. Other guests will include Mr. and Mrs. Kenneth O'Brien and Miss Millicent Rogers.

Mr. and Mrs. Edward S. J. McVickar are here from White Plains, N. Y., to attend the wedding of Miss Betty Thompson to Roger Tuckerman on Saturday.

Mrs. Ernest Iselin with her son, Ernest Iselin Jr., and daughter Miss Louise Iselin, are here for a short visit.

Mr. and Mrs. H. C. Chatfield Taylor of Santa Barbara, Cal., who are on a motor tour, were at the Irving for a few days, and have continued their trip.

Mrs. Leverett Saltonstall Miller is entertaining Miss Frances Madden at her cottage in Watermill.

Mr. and Mrs. Marcus Daly arrived yesterday to visit Mr. and Mrs. Julian M. Gerard at the Foster cottage in First Neck Lane, and will remain over Sunday.

Mr. and Mrs. Walter R. Tuckerman have arrived from Washington, D. C., and will be at the Meadow Club over Sunday.

Mrs. Jane Teller, President of the Society of American Antiquarians, has taken Dr. Foster's house in Main Street, and is here for the season.

Colonel and Mrs. John F. Daniell, Frederick Underhill, Mrs. Russell Hopkins of New York, and Mr. and Mrs. Star Cooper of Brooklyn, who were here for over the Fourth, left yesterday.

Mrs. Benson Flagg, whose new house on the Dunes has been completed, arrived Tuesday to occupy it for the remainder of the season.

Richard Newton Jr., who is one of the Hunt Committee for the Suffolk Hounds, has left for New York to look after matters connected with the drag hunts to commence here July 21.

A boxing contest, under the direction of Walter Monahan, former trainer of Jess Willard, was the main feature of attractions at Agawam Park last night.

Newport.

Mrs. William K. Vanderbilt 2d and her daughters will spend the Summer in Newport. It was announced yesterday that Mrs. Vanderbilt had rented Quarterfoil, William E. Carter's residence on Narragansett Avenue. Mrs. Vanderbilt last season occupied Gravel Court for a short time. She is expected soon.

Mrs. Charles Childs of New York is visiting friends in Newport.

Woodbury Blair has arrived from New York and is at his Summer home, Beech Holm.

Thomas Powers arrived from New York last evening and is at the Muschinger-King for the remainder of the Summer.

Mr. and Mrs. George Brooke of Philadelphia, who have been the guests of Mr. and Mrs. Thomas Ridgway at Inchiquin, are now at the LaForge cottage, where they will remain for some time. Others at the same place include Mrs. Arthur R. Satterlee, Miss Catherine W. Satterlee, Miss Ryerson and Miss Ethel Zabriskie of New York; Mr. and Mrs. H. C. Meinke of Meriden, Conn., Edward Allen Cease of Westbrook, Conn., James H. Conklin and the Misses Josephine and Lillian Conklin of Huntington, L. I., Mr. and Mrs. C. A. Blunt, Mrs. George H. Stoddard and Miss M. Stoddard of Boston.

Prince and Princess Bibesco, the former Rumanian Minister to the United States, who are the guests of Mrs. Vanderbilt at the Breakers, are being extensively entertained during their stay; the largest party thus far was a dinner for forty, given by Mrs. Vanderbilt, who also had George Ladlie of New York among her guests.

B. J. Quinlan of New York has arrived at the New Cliffs.

Mrs. Henry Barton Jacobs and Mrs. William F. Whitehouse were luncheon hostesses yesterday.

Oliver Perin of New York is making his first Newport visit of the season, and is the guest of Pauline Fondick. He registered at the Casino yesterday.

Mr. and Mrs. Marion Eppley will give a dinner followed by dancing at their home, Beacon Rock, tomorrow evening.

Alfonso de Navarro, who was a Fourth of July guest of ex-Governor R. Livingston Beeckman at Lands End, has returned to New York.

Amos T. French, Jacob G. Wentz and R. V. Matthon have returned to New York last evening.

SHORE AND YACHTING LURES OF 1923 SOCIETY

Summer Register Shows Their Decided Preference—Gain of 123 Families in Europe.

The Summer Social Register for 1923, which has just made its appearance, shows that there is a decided preference by prominent families this year in favor of the seashore and yachting. This is revealed by an increase of 13 per cent. in residences by the sea, and in the fact that 183 families, as compared to 109 last season, are spending the Summer on their yachts. There are ninety-two more yachts in commission this year.

Europe has been chosen as the Summer residence of 823 families, which is 123 more than last year, and these statistics do not include many persons who have gone abroad for a short sojourn.

It is interesting to note that there are 5,918 families at the shore, as compared with 5,206 last year, and 5,705 living inland, as compared with 5,956 last year. In the grouping of the seashore residences the north shore of Long Island found it had 1,061 families, while the south shore of the inland has 623, and the north shore 583. There are 377 prominent families residing at the Hamptons, 253 on the Jersey coast, 296 at Newport and Narragansett, and 1,852 at other points on the New England coast. Bar Harbor this year has 136 families, and there are 321 residing on the western coast.

Among those at inland resorts may be mentioned Bernardsville, Morristown and Short Hills, N. J., which has 107 families; Lenox, 46; Adirondacks, 260, and Canada, 311.

Marrying is decidedly fashionable. Since March 1, 1,129 persons have married, as compared with 1,007 last year. There has been a corresponding increase in the number of deaths, 290 men and 256 women having died, as compared with 250 men and 241 women last year.

In this year's Register the yachts' names and descriptions of 730 yachts and their owners are inserted. As its name implies, the Register gives the Summer or foreign addresses of families, twenty-six of the larger cities of the country.

It also recommended that Mrs. Benjamin, who is now living at Larchmont, have the custody of the two children, Park Jr., 7 years old, and Betty, 6, with alimony of $75 a week.

Benjamin is now in South America on business. The couple were married in June, 1908. The co-respondent in the divorce case was not named.

BOOSTS BOVINE BESS FROM TRAIN'S PATH

Herculean Towerman Saves Constable's Cow After Red Flag Fails to Stop Express.

HINSDALE, Mass., July 3—Had Clarky, railroad towerman for this station of the Boston & Albany Railroad been sylph-like instead of blessed with more than 200 pounds of solid flesh, the constable's cow might tonight lie scattered in a thousand pieces over the landscape.

Old Ross took to sauntering on the track this afternoon. She was in no hurry, but her gaze turned mostly toward the west, where the rails lead to Pittsfield. The fact that No. 40 was steaming up the hill from Dalton didn't seem to interest her.

"The constable's cow is on the track and No. 40's comin' up the hill," an excited passerby shouted to a crowd in Frissle's general store. Instantly Clarky, the towerman was sent for. Clarky came running up the track, red flag in hand, as No. 40 whistled for the station.

"Never mind the train; save the cow," yelled the deacon, standing nearby.

Clarky grew desperate. As No. 40 rounded the curve, he dropped the flag and added Old Bess's tail. He pulled it manfully and the cow was forced to abandon her position.

Back she went. Clarky's foot caught on a railroad tie, and back he went on his back, with the cow following in his wake. Passengers in the train saw a railroad signal they never saw before—six feet—five of them human—lifted mutually to skies.

Woman Heads Amateur Editors.

CLEVELAND, Ohio, July 5.—Mrs. Hazel Pratt Adams of Plainfield, N. J., was chosen President of the National Amateur Press Association at the closing session of its annual convention here last night. Boston was selected for next year's meeting place. Other officers elected include: H. L. Lawson, Detroit, and William Labovitz, Akron, Vice Presidents; Miss Edna Hyde of New York, Secretary; Clyde G. Townsend, Pontiac, Mich., Official Editor, and C. J. Kidney, Cleveland, Treasurer. Mrs. Adams is the first woman to be elected head of the organization in the 40 years of its existence.

HEAR IRENE CASTLE MAY REJOIN HUSBAND

She and Treman Have Left Paris and It Is Believed That They Are Now Together.

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Special Cable to THE NEW YORK TIMES.

PARIS, July 5.—Both Irene Castle and her husband, R. E. Treman, have left Paris, and it is believed they are together. After all fuss of legal proceedings there is still hope that a reconciliation will be effected, that the divorce proceedings will be abandoned and that Mr. Treman will have his wife return to him as his reward for having crossed the Atlantic in an effort to win back her love.

At the Palais de Justice the French lawyers engaged in staging the case for their American colleagues confess that they fall utterly to understand these American divorces which every month are becoming more and more numerous and more and more complicated. Reconciliations before the Judge are not unusual, but reconciliations without a Judge after big fees have been spent on legal help are things that no French lawyer understands.

MRS. PARK BENJAMIN WINS DIVORCE ACTION

Referee Recommends Decree, Custody of Both Children and $75 Weekly Alimony.

WHITE PLAINS, N. Y., July 5.—A decree of divorce was recommended for Mrs. Katherine Doremus Benjamin against Park Benjamin, brother of Mrs. Enrico Caruso, in the report of former District Attorney Frederick H. Weeks, who was appointed referee in the case by Supreme Court Justice Frank L. Young. The referee's report was filed here this afternoon.

It also recommended that Mrs. Benjamin, who is now living at Larchmont, have the custody of the two children, Park Jr., 7 years old, and Betty, 6, with alimony of $75 a week.

Benjamin is now in South America on business. The couple were married in June, 1908. The co-respondent in the divorce case was not named.

MRS. QUINN SEEKS DIVORCE.

New York Alderman's Wife Begins a Suit in Paris.

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Special Cable to THE NEW YORK TIMES.

PARIS, July 5.—Mrs. Gladys Quinn today began suit for divorce against Alderman William F. Quinn of New York. The complaint charges desertion.

Mrs. Quinn, who was formerly Mrs. George Herman Jr. of Chicago, divorced her first husband in 1914 on a charge of cruelty and soon after married Mr. Quinn. In the Autumn of 1921 she sued him for a separation, alleging cruelty. In suit for support in November of the same year, she alleged that her husband struck her, and when her aged mother interfered she was hit in the eye.

William F. Quinn of 10 West Seventy-first Street, is a Republican and has been a member of the Board of Aldermen since 1919. On many occasions he has enlivened the meetings of the Board by spirited attacks upon Mayor Hylan. He opposed the issuance of municipal bonds to finance the Silver Jubilee. He is President of the World Mutual Automobile Casualty Company, Inc.

URGES MEN WEAR CORSETS.

Only Hope for Fat Fellow, Says Osteopathic Physician.

Men should really wear corsets, said Dr. F. F. Millard of Toronto, Canada, at the convention of the American Osteopathic Association in the Waldorf-Astoria yesterday. The only hope for the fat man, while the osteopathic physician is correcting his postures, his spinal curvature, his diet and toning up his circulation and his nerves, is the corset, Dr. Millard said.

"If golf interferes with business, drop business," Dr. Millard continued. "Golf is a thoroughly osteopathic game, and no man with a tendency to middle age, stiffness of the spine or creakiness of joints can fail to benefit by it."

"The American woman is the handsomest, best dressed and most sensible in the world," declared Dr. Roberts Winner-Ford of Seattle, "but their faces look too tense and worried. This look of strain is characteristic of our women—so much so, that foreigners comment on it."

THIRD CLASS DROPS IN OUTBOUND TRAVEL

Finland Sails With Eleven in Steerage Due to Fear of Immigration Laws.

GIULIO CESARE PACKED

Will Leave Tomorrow With 1,365 Passengers—Several Educators on Tour.

Marking the decline of eastbound third-class travel the Red Star liner Finland sailed yesterday for Plymouth, Cherbourg and Hamburg with only eleven in her steerage. Traffic managers say aliens are afraid to go back to Europe in the belief that they will not be able to return because of immigration restriction. The Finland took out 351 cabin passengers.

Others sailing on the Finland were: Professors Frank E. Spaulding and G. Van Santvoord of Yale, Mr. and Mrs. Alonzo R. Weed of Boston, Mrs. William B. McKinley, wife of Senator McKinley; Mr. and Mrs. Nelson F. Duncan and Mrs. Emma C. Thursby, former grand opera singer.

On board was a party of twenty-five, under direction of the McCann tours, who will make a tour of Central Europe. The majority of this group were teachers and college students.

The Ghallo Cesare will sail from Pier 97, foot of West Fifty-seventh Street, North River, tomorrow with 1,365 passengers. Among those sailing are:

Mr. and Mrs. Alfred D. Pardee of Philadelphia, Mr. and Mrs. Lewis L. Clarke, Miss Florence Clarke, Miss Lois Clarke, A. G. Roncallo, Mr. and Mrs. George W. Davison, Antonio Scalia, M. Bewick, Mr. and Mrs. A. Clerici, Miss Vanda Clerici, Mrs. S. S. Mathias, Miss Gladys Wells, H. T. O'Brian, Mrs. Peter Hermes, Mrs. Harry A. Friday, Miss Ruth Friedman, Miss Miriam Friday, Mr. and Mrs. W. P. Allen, Miss Frances Gilbert, Alfred J. Gilbert, Miss Lya Reukewitz, Mr. and Mrs. A. S. Gilbert, Mrs. Arthur A. Aldis.

Sailing on the "Teno" of the South American Steamship Company, today are Mr. and Mrs. Harold St. Denniston and family, Mr. and Mrs. C. K. Waibaum, Ledyard H. Dewees, George Dunn, Mr. and Mrs. George H. Speetzen and family, Louis Wiseman, Mr. and Mrs. Wiseman, Mr. and Mrs. Robert S. Lutts, Alfonso Belmont E. Aristia, Abelard Noriega del Valle, Herman Noriega del Valle.

TRAVEL TIDE TURNS.

First Group of Tourists Arrives on Liners Today.

Within a few weeks the tide of transatlantic travel will turn, bringing back Americans who have spent the early part of the Summer abroad. The first group will arrive today on the Cunard liner Mauretania from Southampton and on the Resolute of the United American Line due from Hamburg, Southampton and Cherbourg.

Incoming New Yorkers on the Mauretania include Frank Tilford of Park and Tilford, E. Francis Hyde, Mrs. Le Roy King and Miss E. M. King, Mr. and Mrs. C. B. Hillhouse and Miss Sylvia R. Hillhouse, Miss Lillian Baldwin, Mr. and Mrs. Diedrich Abbes, Mr. and Mrs. J. Howard Audrey, A. M. Dick, Mr. and Mrs. Herbert H. Dean, the Rev. and Mrs. Herbert S. Goldsmith, Mr. and Mrs. John S. Kleth, Mrs. Charlotte Ledsver, Miss Mary V. R. Lorillard and Mrs. Frederick L. Pratt.

Other passengers include Mr. and Mrs. Alfred E. Althouse, Miss Adele Boechem, Mrs. Cornelia Blagden, Mr. and Mrs. Edward M. Boddington, Miss Betty J. Boddington, Mr. and Mrs. W. Edward Bullock, Miss Margery E. M. Bullock, Mr. and Mrs. Wilmot H. Campbell, Mrs. Anastasia Cesalet, Mr. and Mrs. L. G. Clay, Miss Dorothy Clay, Miss Marian Douchon, Mr. and Mrs. Frederick W. Don, Miss Dorothy L. Don, Mr. and Mrs. Edward L. Farr, the Misses Alice and Edith Farr.

Mr. and Mrs. George S. Gaylord, the Misses Margaret and Gertrude Gaylord, Mr. and Mrs. Herman D. Goff, Lyn Harding, Mr. and Mrs. William T. Hay, Captain Krishne Ura, Mr. and Mrs. Charles Lavin, Mr. and Mrs. W. B. Lavett, Miss Elizabeth Livingston, Miss Harriet B. Macfarlane, Mr. and Mrs. H. T. Margan, Miss Barbara Parrott, Jesse I. Rice, the Rev. and Mrs. S. Benjamin Rohold, Mr. and Mrs. A. L. Selig, Harry Simpson, Mr. and Mrs. Cecil Smith, Mr. and Mrs. J. W. Spencer, Dr. and Mrs. Adams Steele, Mr. and Mrs. A. G. Waterous, Mrs. Rudolph Weld, the Misses Sylvia and Eloise Weld, Mr. and Mrs. Frederick J. Wells, Mr. and Mrs. George H. Young.

Becoming on the Resolute are Miss Elizabeth Retberg, an opera singer; Dr. Haroldson, until recently representative of the United States Public Health Service in Hamburg; the Baroness Von Gohlen, Mr. and Mrs. Winslow Lidell, Mr. and Mrs. F. M. Wilmot, Mr. and Mrs. Ferdinand R. Stern, Mr. and Mrs. Paul Treumann and family, Dr. Gibson Reynold, Mrs. G. D. Ritter, Waldemar Rubens, Mr. and Mrs. Harry V. Shelburne, Mrs. Mary Ann Bradford, Mrs. Margaret Dean Cornwell, Miss Mary Cornwell, Max Horn.

TWO GIVE LIVES WITH GIRL.

Youths Seek Vainly to Save Her From Ohio River Undertow.

LOUISVILLE, Ky., July 5.—Heroic efforts on the part of two boys to save their young girl companion from a strong undertow after their canoe capsized while they were riding the waves from a river tug, failed and the three were drowned in the Ohio River near the outskirts of the city last night.

The dead are Miss Audrey Adams, 21; Embry Quinn, 17; Erwin Juckenbrod, 21, all of Louisville.

The two young men, both reputed to be expert swimmers, disregarded their own safety in their efforts to save Miss Adams. They were carried under after struggling for several minutes to reach the Kentucky shore. Eyewitnesses say the boys went down with the girl in their clutches.

Many other picnickers were in the river at the time of the accident, but were unable to reach the ill-fated three.

LINER CAPTAIN REMOVED.

Skipper of President Adams Sent to Another Boat.

Transfer of Captain Jonas Pendlebury from command of the United States liner President Adams to command of the President Monroe of the same line, was made known yesterday just before the President Adams left Pier 3, Hoboken, with 358 passengers for Queenstown, Plymouth and Cherbourg.

When the President Adams arrived in Hoboken recently a number of complaints were received by the United States Line from third cabin passengers who protested against the poor service they said they had received on the western voyage. As a result several changes were made in the personnel of the steward's department.

Thomas H. Rosbottom, operating manager, denied that there was any relation between the complaints about the service and the reasons for the transfer of Pendlebury's command.

Ambassador Collier Coming Home.

LIMA, July 5.—Among the passengers sailing on the steamer Santa Elisa today are William H. Collier, American Ambassador to Chile, and H. A. Richards, the new British Consul General in Chicago. Both are going to New York. W. E. Dunn, Commercial Attaché at the American Embassy here, is returning to Washington by way of San Francisco.

SAYVILLE SCHOOL WINS STATE PHYSICAL TESTS

Johnson City Runner-Up for Championship—300,000 Pupils Reached in the Competition.

Special to The New York Times.

ALBANY, July 5.—The pupils of the Sayville, L. I., school won the Statewide championship this year in the fourth annual physical ability tests for boys and girls above the sixth grade, conducted by the physical education bureau of the State Department of Education, it was announced today. Second place went to Johnson City. The physical ratings were reached by testing the ability of the pupils to run, jump, throw and climb.

The State was divided into six divisions for the competition. In Division 1 were grouped the first and second class cities, where the task of testing great numbers of pupils and the difficulty of giving individual attention make for lower scores than in the smaller cities and villages. First place this year was won by Schenectady, with Yonkers second and Buffalo third.

Division 2 included cities of the third and fourth class. The best score for this division was made by Saratoga. Canandaigua was second and Port Jervis third.

Johnson City leads Division 3, with Patchogue second and Haverstraw third. In Division 4, composed of high schools with physical education courses, Sayville won, with Stuatsburg second and Tuxedo third. Genoa led Division 5, with East Otto second and Tannersville third.

Division 6, made up of private and parochial schools, was led by Stone School at Cornwall-on-Hudson in the competition for boys. Devereux School at Niagara Falls was second and Dobbs Parochial School third. Winners for girls were Depew School, first, and the Academy of Our Lady of Good Counsel at White Plains second.

More than 300,000 children were reached directly or indirectly through the activities of the competition.

VOTES POWER TO HOLD PULP

But Ottawa Parliament Is Told No Action Is Planned Now.

Special to The New York Times.

OTTAWA, July 5.—Parliament in the closing days of the session authorized the Government by order-in-council to promulgate regulations "to prohibit the exportation from Canada of pulpwood of the variety, kind, place or origin or having the particulars of identification or ownership or production" described in the regulation.

Mr. Fielding, when introducing this measure to the House of Commons, gave the assurance that no immediate action was in contemplation nor would action be taken at any time before a report was received from a commission which would be appointed to make an inquiry into Canada's pulpwood resources and the best policy to be adopted for their conservation.

Although no drastic action is planned under the power conferred upon the Government, strong opposition developed both in the Commons and the Senate against the proposal even if indefinitely deferred. From Quebec and New Brunswick members of both parties representing pulpwood constituencies strongly protested against the loss to farmers, whose Winter occupation is cutting pulpwood, of the loss of the American market.

In the Senate the proposal was accepted without much criticism. Senator Casgrain of Montreal, who is prominent in the councils of the Government, said that there was no intention of giving effect to the proposal, but that the power was taken solely for "bargaining purposes."

So far the legislation has had no effect on the Canadian pulp or paper market, as Mr. Fielding's assurance that no immediate action would be taken has been accepted. The paper interests do not anticipate any restrictions for some years at least, except those in effect now on pulpwood cut from Crown lands, which must be ground in the province where it is obtained.

AMATEURS ENTER SCHOOL.

Drama Institute for Stage Opens at the Art Centre.

A Summer school for Little Theatre workers, known as the Drama Institute for the Amateur Stage, opened yesterday at the Art Centre, 65 East Fifty-sixth Street, under the auspices of the Inter Theatre Arts, Inc. Twenty-five prospective students enrolled during the morning, and in the afternoon a reception and tea was given for them which was attended by members of the faculty and the Advisory Board.

Students come to attend the school from all over the country. The Drama Institute does not claim to be a school of the theatre, but an intensive workshop course designed to aid teachers, recreation workers and others seeking practical training in amateur dramatic production. The instruction covers the fundamentals of production and includes work in pantomime, life study, voice development, and the relation of music and dancing to dramatic action. The mechanics of producing, basic art effects in scenery, costuming and lighting is taught, and in the study of lighting special attention is given to the problems confronting the director in auditoriums, halls and rooms where the facilities are limited.

The faculty and Advisory Committee includes Elizabeth B. Grimball, Madame Alberti, Helen Ford, Rhea Wells, Miriam Loder Wallace, Oscar F. Berger, Kate Oglebay, Stuart Walker, Walter Prichard Eaton, Mrs. John Alexander, Janet Beecher, Olive Wyndham, Irene Weir, Rachel Crothers, Walter Kramer, Margaret Wycherly, Charles E. Pellew, Margaret Widdemer, Burt McIntosh, Harry Wagstaff Gribble, Mabel F. Hobbs, Charles A. Vilas and Constance D. Mackay.

URGES CITY NURSERY.

Hulbert Seeks to Increase Trees and Shrubs in Parks.

In a letter to Park Commissioner Francis D. Gallatin, President of the Park Board, Aldermanic President Murray Hulbert suggested yesterday that the city establish a municipally owned nursery.

"The parks of the city, and particularly the smaller ones," wrote Mr. Hulbert," are very much in need of additional trees, shrubs, bushes, plants and flowers. While, of course, I know that you have your own greenhouse in the large parks, I assume that their output is limited in quantity and that the greater part of your plants much be purchased from private nurseries.

"I have wondered if the Park Board has ever considered the feasibility and practicability of establishing a municipally owned and operated nursery on the city's watershed properties. I would like very much to have your views on the subject and discuss it with you."

SUES ON MOVIE HOUSE SALE.

Buyer Says It Doesn't Return $60 a Day, as He Had Been Told.

Alleging that the Rose Hill Motion Picture Theatre at 412 Second Avenue was sold to him by the defendant on Jan. 11 last under misrepresentation, Henry Goldstein of 2,077 Vyse Avenue, the Bronx, accused Robert M. Binkoff, 31 years old, a theatrical owner of 1,542 Thirty-ninth Street, Brooklyn, of grand larceny in the West Side Court yesterday. Binkoff was held in $5,000 bail.

Goldstein told Magistrate Goodman that the defendant had informed him the theatre's receipts ran up to $60 on week-days and $120 on Saturdays. He paid Binkoff $11,500 for the theatre, he said, but found that the receipts were about half of what had been told him.

Counsel for the defense said that no deception had been practiced, but the falling off in receipts was due to the warmer weather.

MRS. C. H. M'CORMICK DIES AT 88 YEARS

Widow of Founder of Harvester Machine Company Gave Millions to Church and Medical Work.

CHICAGO, Ill., July 5.—Mrs. Cyrus H. McCormick, mother of Cyrus H. McCormick Jr. and Harold F. McCormick, died today at her home in Lake Forest, near Chicago. She was 88 years old and had been ill for a week with acute bronchitis.

Mrs. McCormick was the widow of Cyrus H. McCormick Sr., founder of the McCormick Harvester Machine Company, who died in 1884.

Mrs. Nettie Fowler McCormick, or Mme. McCormick, as she was generally known, had spent some time in Pasadena since the marriage of her son, Harold F. McCormick, to Ganna Walska, opera singer. She was taken to the station in a wheel-chair, attended by Physician, soon after the marriage, which took place at the McCormick estate.

The great purpose that animated her life for many year was the spread of Christianity and Western medicine. She had given much more than $1,000,000 to the McCormick Theological Seminary alone, but the extent of her vast contributions to church and medical work never became generally known, for she rarely seldom would talk of her benefactions.

WM. A. BUTLER'S FUNERAL.

Services for Founder of Lawyers Club Conducted by Rev. Dr. Coffin.

Funeral services were held yesterday morning in the Brick Presbyterian Church for William Allen Butler of 30 East Seventy-second Street, who died Sunday at his Summer home in Southampton, L. I., after a four days' illness.

The Rev. Dr. Henry Sloane Coffin, pastor of the Madison Avenue Presbyterian Church, conducted the services. The Madison Avenue Church is being repaired or the services would have been held there, for Mr. Butler had been a member for many years.

The Lawyers Club, of which Mr. Butler was the founder and sole President, was represented by a delegation of thirty. Among those who acted as honorary pallbearers were Charles D. Hilles, Alton B. Parker, Robert E. Bonner, William Nelson Cromwell, Edmund Dwight, Robert C. Morris, George W. Wickersham and John Sherman Hoyt.

PLAYWRIGHT A SUICIDE.

Robert Crozier Scott Found Dead—Wife Sought Divorce.

LOS ANGELES, July 5.—Robert Crozier Scott, playwright and scenario writer, was found dead in his room yesterday, his throat having been cut.

The police pronounced it a case of suicide and said they found papers showing that Scott's wife had filed a suit for divorce.

Mrs. George Barry Mallon.

Mrs. George Barry Mallon died yesterday at her home, 236 Upper Mountain Avenue, Upper Montclair, N. J., after an illness of three years. Mrs. Mallon was the daughter of the late William T. Black of New York and a granddaughter of Job Lippincott Black, who was Superintendent of Public Buildings in New York in 1848. Her mother was Josephine Appleby, daughter of James Appleby of New York. Mrs. Mallon was educated in private schools in this city and at the Conservatory of Music. Mrs. Mallon was a member of the D. A. R. and of the Woman's Club of Upper Montclair, where she had lived since 1903. She is survived by her husband and her daughter, Frances Lippincott Mallon, who has been at Smith College, and her mother, Mrs. Josephine Appleby Black, who has been living with her.

Samuel Gilbert Van Camp.

Samuel Gilbert Van Camp, Vice President of the Van Camp Hardware and Iron Company of Indianapolis, died yesterday at the New York Hospital of pleurisy and pneumonia. He arrived in New York July 1 on the Aquitania in a critical condition and was taken at once to the hospital.

Obituary Notes.

WALTER CONWELL SHOUP, 48 years old, a lawyer, died on Wednesday at his home in Millburn, N. J. He was a graduate of the Columbia University Law School and had practiced in this city for twelve years. He was President of the Autographic Register Co. of New York and the Autographic Register Manufacturers.

THOMAS F. TIERNEY, for twenty-five years a clerk in the City Register's office, died yesterday at his home, 230 West 122d Street, at the age of fifty-six. A widow and his daughter, Mrs. John McMacken, who served as Labor Commissioner under Roosevelt. The funeral services will be held Saturday morning at Saint Joseph's Church, 125th Street and Morningside Avenue.

JOHN BRADDOCK CLARK, Secretary of the Hedden-Clark Lumber Co., died on Monday at his Summer home at Cape Porpoise, Me. He was a son of Charles L. Clark, commander of G. A. R. Post 46, A. M., and served in the New York Guard during the World War.

MICHAEL BERGRAD, 58 years old, a builder and real estate operator, died at his home in Bensonhurst on Wednesday.

Married.

SCHNEIDER—FOSS—Miss Helen Estelle Foss and Mr. Harold O. Schneider, Friday, June 29.

Died.

BARNES—Julia, wife of Noble P. Barnes, suddenly, at Carmel, N. Y., July 4. Funeral Sunday, 2 P. M., from her late home.

BEERS—In Brooklyn, N. Y., on July 4, 1923, Miss Frances Isabel Beers, for many years a faithful assistant librarian of the Long Island Historical Society. Funeral services and interment in Wallingford, Conn.

BREEN—On Wednesday, July 4, Matia L. Breen, beloved sister of Lucy A. Breen. Funeral from her late residence, 1,212 Tinton Av., near 163d St., on Saturday, July 7, at 9:30 A. M., thence to St. Augustine's Church, 147th St. and Franklin Av. Solemn high requiem mass. Interment Calvary. Auto cortege.

BURRELL—Suddenly, on July 5, in his 17th year, beloved son of Robert and Amanda (nee Johnson). Relatives and friends are respectfully invited to attend funeral from his late residence, Schaller and Maple Avs., Moresmere, N. J., on Sunday at 3 P. M. Interment Ridgefield Cemetery.

CARLI—On Wednesday, July 4, Emma Carli (nee Bell), beloved wife of Edward Carli and sister of Alexander M. and Mabel Bell, in her 38th year, at her residence, 3,900 Bainbridge Av., Bronx. Funeral services at the residence, 187 East Marion Av., near Fordham Road, on Saturday, July 7, at 10 A. M. Interment Woodlawn Cemetery. Automobile cortege.

DUBOIS—At Clifton Springs Sanatorium, Clifton Springs, N. Y., on Wednesday, July 4, 1923, Samuel Dubois, son of the late John Gosman Dubois, aged 83 years. Funeral service will be held at the residence of his brother, William R. Dubois, Ellenville, N. Y., on Saturday afternoon, at 3 o'clock.

ELLEN—Abraham, suddenly, by accident, beloved brother of Morris. Funeral Friday at 2 P.M. privately at Gumpert's Funeral Parlors, 220

BOK PRIZE ENTRANT WOULD BUY PEACE

J. Eugene Thompson, Economics Teacher, Would Cancel Foreign Loans.

HE DEMANDS DISARMAMENT

Lifting of Obligations Would Be Followed by Destruction of War Materials.

A plan for the co-operation of the United States with other nations in promoting peace was submitted to the American Peace Award at its office at 342 Madison Avenue yesterday by J. Eugene Thompson of 122 Perley Street, Elmhurst, L. I. At the same time Mr. Thompson wrote Edward W. Bok, who has offered $100,000 in prizes for the best practicable plan, expressing belief that a plan, both wise and practical, will result from the offer.

"A glance at the world situation finds all of the most powerful countries in the debt, to a greater or less degree, of a single large nation," Mr. Thompson said, in suggesting his solution. "This nation, which we may easily recognize as our own, drew from her vast resources of wealth the burden of carrying on the fight of other countries in the recent war. These obligations are everywhere acknowledged as worthy of just payment.

"Furthermore, these debtor nations owe each other overwhelming sums, and are disturbing the entire world by their impotent struggle to restore their pre-war prosperity by collecting what is due them before they pay what they owe.

"It is proposed that as money is claimed to buy wars so easily, it now be put to the task of buying peace. With a sincere willingness to sacrifice a portion of her surplus wealth for the purpose of securing world peace, let America agree to cancel all indebtedness to her upon the solemn promise by these foreign countries either to destroy or convert irrevocably to peaceful uses all materials of warfare they are now maintaining.

"In addition, to those nations who have suffered most severely from the recent strife, let the United States extend loans sufficient to restore some measure of their former prosperity, upon condition that these countries disband armies above a necessary minimum and scrap all naval equipment which cannot be put to peaceful pursuits.

"While a professor of economics in an Eastern university the writer had occasion to publish a plan for an international reserve system modeled along lines of America's Federal Reserve System. It is proposed that some such financial union be established in the association of nations which will be drawn together when the armies and navies of the world will shrink to the necessity level, the army to act as internal police and the navy as agents in further commercial expansion.

"No nation will ever force another nation to keep the peace, but in a peaceful way America, with her financial supremacy, can now make it worth the while of the other countries to destroy forever the agencies that encourage nations to settle their disputes by the letting of blood."

MISSING PERSONS.

The following missing persons were reported to the police yesterday:

FRANK FRANKLYN, 30, 2,145 Seventh Avenue; 8 A. M., June 29; height 5 feet 4 inches; weight 165 pounds; brown eyes, hair, complexion and suit, black shoes, gray stockings, straw hat.

ANTHONY DE ANTONIO, 18, 279 Hooper Street, Brooklyn; 10 A. M., June 17; height 5 feet 6 inches; weight 155 pounds; blue eyes, light hair and complexion; dark suit, black shoes, dark cap.

WILLIAM SCHINN, 14, 1,127 Fox Street; 4 P. M., July 4; height 4 feet 10 inches; weight 110 pounds; blue eyes, fair hair and complexion; white shirt, green trousers, white shoes, black stockings.

PHILIP McDOWELL, 45, 297 Pearl Street, Brooklyn; 4 P. M., July 1; height 6 feet; weight 145 pounds; blue eyes, gray hair, fair complexion; grey suit, black shoes and stockings, gray soft hat.

JULIUS WEINSTEIN, 49, 1,324 Forty-eighth Street, Brooklyn; 6 P. M., July 4; height 5 feet 2 inches; weight 122 pounds; gray eyes and gray hair, light complexion; gray suit, black shoes and socks, straw hat.

Missing Persons Located.

ANTOINETTE THOMASCHESKY, 34, 82 Monroe Street; reported June 18; located July 3.

THERESA SCHLETT, 31, 65 Crescent Street, Brooklyn; reported June 27; returned home July 3.

ANNA FRANK, 9, 2,528 Madison Avenue; reported July 1, returned home July 2.

NATHAN PRINCE, 12, 477 Wilson Avenue, Brooklyn; reported, June 16; returned home July 2.

EVELYN WITTE, 20, 1,852 Linden Street, Brooklyn; reported and located July 1.

WALTER O'BRIEN, 15, 455 West Forty-eighth Street; reported July 2; returned home July 3.

HELEN GALYS, 7, 103 Avenue B; reported and returned home July 2.

HERALD VAN ATSTYN, 33, 181 Stanhope Street, Brooklyn; reported June 13; returned home July 4.

FRANK SREBACK, 2½, 186 Norfolk Street; 12:30 P. M., July 5; height 3 feet; weight 25 pounds; brown eyes, light hair and complexion; white union suit; blue overalls, black shoes, blue stockings.

JOHN H. KRUT, 49, 148 Vermont Street, Brooklyn; 8 A. M., Sept. 21, 1922; height 5 feet 9 inches; weight 160 pounds; blue eyes, dark mixed gray hair, light complexion.

JOHN KARLATIS, 16, 351 West Forty-first Street; 10 P. M., June 28; height 5 feet 5 inches; weight 120 pounds; brown eyes, black hair, medium complexion; blue coat, dark green trousers, white shirt and collar, brown low shoes, black stockings, dark green cap.

JOSEPH MOGLIORISI, 11, 80 Monroe Street; 4 P. M., July 3; height 4 feet 8 inches; weight 80 pounds; brown eyes and hair, fair complexion, brown trousers, white shirt, brown shoes, black stockings.

JENNY MANNA, 29, 278 Hopkinson Avenue, Brooklyn; height 5 feet 2 inches; weight 150 pounds; brown eyes and hair, dark complexion; red and blue striped dress, black buttoned shoes, black stockings.

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From polo to baseball, from playgrounds of millionaires to joyous sports on vacant lots—there's great delight in quenching thirst with an ice-cold glass or bottle of this beverage

Drink Coca-Cola 5¢

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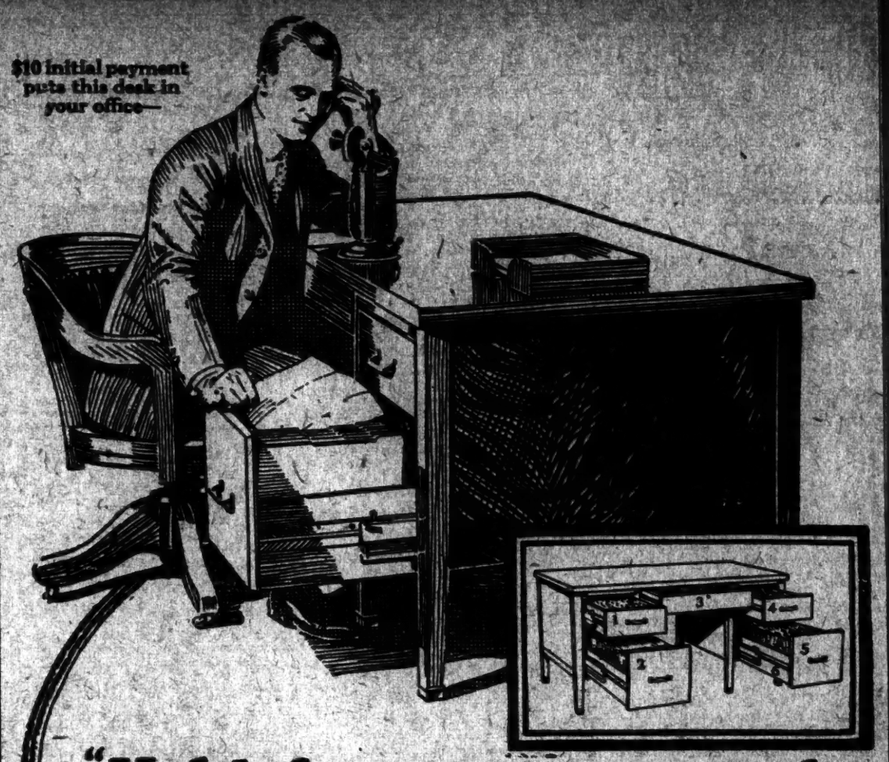
The Coca-Cola Company, Atlanta, Ga.

$10 initial payment puts this desk in your office—



"Hold the wire a second

—I've got a copy of your order!"

CUSTOMER on long distance waiting for information—quick as a flash you flip open a drawer, locate the proper folder, visibly indexed. You've found the necessary paper and answered your customer's question in a fraction the time it would have taken you to walk to a file or call a file clerk. It will pay you to investigate the

Your "E" Efficiency Desk

The desk that knows the value of your time. Glance at the numbered diagram above. 1 and 4 are upper drawers for card records, stationery or storage. 2 and 5—lower drawers fitted up as vertical file. 3—upper center drawer with compartments for office tools. 6—real roller bearing steel slides—a drawer simply can't stick, jam or fall to the floor.

Come in and let us show you how this desk will fit your particular work. Partial payments if you prefer. Write or phone for free desk booklet.

YAWMAN AND ERBE MFG. CO.

368 Broadway Franklin 3634

Newark Branch:

207 Market St. Mulberry 2268

"What a difference just a few cents make!"

What mildness—what smoothness—what richness of taste!

You'll notice at once that Fatima is smoother and milder—that it lacks any hint of harshness or bite.

You'll also notice a greater richness of flavor—without even a suggestion of heaviness.

And as you continue to smoke your Fatima, you will say to yourself, "These are fine tobaccos, perfectly blended."

Certainly Fatima is worth a few cents more.

FATIMA

—a mild cigarette

Liggett & Myers Tobacco Co.

You're never out

of oil when you have 2 or 3 new quart cans of Gargoyle Mobiloil under the seat of your car.

Spare oil is just as important as a spare inner tube—sometimes more so. The Mobiloil quart can is strongly made, tightly sealed, but easy to open and easy to pour from. Price 35c—or 3 for $1.00.

Gargoyle Mobiloil is also sold by the quart from original barrels by reliable dealers and for your home garage in 1-gallon and 5-gallon cans and in 15-30- and 55-gallon steel drums (with faucets).

Ask for Gargoyle Mobiloil "A," "Arctic," "E," "B," or "BB"—*the grade specified for your car in the Chart.*

VACUUM OIL COMPANY

An English Best Seller

THE WOMAN OF THE HORIZON

By Gilbert Frankau.

The round-the-world love adventures of a wealthy young Englishman seeking the, for him, perfect woman. By the author of "The Love Story of Aliette Brunton," etc. (Price $2.00. All bookstores. Published by The Century Co., 353 Fourth Avenue, New York City.)

Leadership

In June The New York Times published 1,997,960 agate lines of advertising, a gain over the corresponding month of last year of 78,752 lines and 418,628 lines more than the next New York newspaper.

By HENRY T. FINCK

Author of "Food and Flavor"

GIRTH CONTROL

WITH MENUS $1.25

HARPER & BROTHERS, Publishers

FARMER-LABOR REDS FORM OWN PARTY

Chicago Conference Splits When More Conservative Ones Balk Against Moscow.

PLATFORM IS ASSAILED

Ruthenberg, Communist, Controlled Drafting of It, and Differences Spring Up.

TOO MUCH FOR WISCONSIN

Non-Partisan Leaguer Says Policy Would Be Rejected Even In That Radical State.

CHICAGO, July 5 (Associated Press).—The Federated Farmer-Labor Party was born here tonight with a platform written under the leadership of the Workers' Party of America, but the Farmer-Labor Party heretofore known refused to participate in the new organization.

Differing over the details of the platform earlier in the day—it was described as "too Red, Communistic and Bolshevik" and "too radical for even the radical State of Wisconsin" to accept), the conference had adjourned until tonight to give the Farmer-Labor delegates a chance to caucus and decide on what course they would pursue.

At that time the Workers' Party was in control. C. E. Ruthenberg, one of its leaders, said it was a branch of the Communist Party. Ruthenberg was found guilty recently of violating the Michigan anti-syndicalism law. The earlier session was lively. Jay G. Brown, Secretary of the Farmer-Labor Party, rejected the organization committee's draft of the platform, resulting in the recess. John Fitzpatrick, President of the Chicago Federation of Labor, delivered the severe arraignment.

A substitute to the organization committee's platform was submitted by the caucus of the Farmer-Labor delegates, but was tabled by thunderous vote. One of the substitute's sections provided that no organization affiliated with the Third Internationale at Moscow could be a group to the party.

The caucus report offered the structure of the present Farmer-Labor Party as the basis of the new party organization, to be launched under its name and to be open to affiliation by all groups whose doctrine did not advocate force and violence in obtaining control of political government. After it was voted down a motion was adopted to recess for the election of a national executive committee.

The substitute was feebly supported, but elicited speeches of a radical nature that repeatedly brought din to the conference, made up of delegates representing industrial and farm workers here meeting with the convention of the Farmer-Labor Party.

Ruthenberg said the Farmer-Labor report wrecked the unity the Farmer-Laborites had announced they desired in calling the delegates.

H. Boerner, of Wisconsin, delegate from the American Society of Equity Farmers, told the conference he had been tarred and feathered several times and "knew the meaning of direct action," which he said, "was one of the policies of the Ku Klux Klan, the American Legion and other Fascisti organizations."

"When Fitzpatrick (President of the Chicago Federation of Labor), Brown (National Secretary of the Farmer-Labor Party) and you others, and myself with myself, are lined up before a bunch of bayonets, then will be appreciated the opportunity for direct action which is going to result from divided action tonight."

It was upon his motion that the Farmer-Labor substitute was tabled.

J. L. Engdahl of New York, former member of the Socialist Executive Committee, now a member of the Workers' Party, said that if Fitzpatrick wanted a Labor Party organized along the lines of the British Labor Party and chose to go to London for his inspiration, "then we have as much right to go to Moscow for our inspirations."

Delegate Rodriguez of Chicago, from a painters' union, was the leading speaker for the Farmer-Labor substitute report, and he was hissed and booed. He declared the issue had simmered down to but one decision—the Moscow Third Internationale.

Chester C. Platt, of the Nonpartisan League, Wisconsin, delegation, said that Wisconsin was "the most radical State in the United States," but the platform suggested, "drafted by a party which I am told is a branch of the third Internationale, if put to Wisconsin organizations," would not be touched.

"And if you cannot suit the radical State of Wisconsin, you cannot suit another State in the union," he added.

What the Platform Calls For.

The platform consists of ten planks, which are proposed as follows:

Nationalization of all public utilities.

Operation of industries on a basis of workers and farmers' increasing control of management and operation through their own economic organizations.

Maximum security against destitution, unemployment, sickness and high prices.

Governmental enactment of a maximum eight-hour work day in industry, making violation a criminal offense.

Governmental enactment of a law making the Federal Reserve Board serve the farmers and workers.

Child labor laws, limiting employment to children over 18 years of age.

A soldier bonus to be raised through the levying of inheritance taxes, excess profits, surtaxes and taxes on unearned incomes.

Enactment of a social insurance law, the funds for which would be raised through taxation similar to that sought for the soldiers' bonus.

Enactment of a maternity insurance law, which would provide full trade union wage compensation to all prospective mothers one month before and after birth of the child.

Establishment of a minimum living wage for all workers.

The Organization Committee recommended that a national convention of the Farmer-Labor Party be held in December or January to nominate Presidential and other candidates in the 1924 election.

The committee recommended that the title be "Federated Farmer-Labor" party, organized to obtain political satisfaction for industrial workers and farmers through political unity. Provision is made for the affiliation of all units not represented in the conference and for unorganized bodies.

Election of a national executive committee, which in turn would elect an executive council, an extension of the program to State and local units, also was recommended. Any one over 16 years of age would be entitled to membership in the affiliated groups.

Schoolboy Rescues Woman.

Vincent Fiet, 16 years old, champion basket ball player of St. James's Roman Catholic Parochial School, rescued a woman in the East River at the foot of Adams Street, Brooklyn, yesterday afternoon. Mrs. May Healy, wife of the captain of a barge, was overcome by the heat while sitting in the stern of the boat and fell overboard. Young Fiet, who was swimming near by, seized the woman just as she was going down the second time.

Woman Killed by Sister-in-Law In Dispute Over Well in Texas

SHREVEPORT, La., July 5.—Mrs. Minard Terry was shot and killed in a pistol battle with her sister-in-law, Mrs. Norman Terry, at Good Exchange Settlement, Cass County, Texas, Tuesday, as a result of a dispute over a well, according to a report received here today.

Both women armed themselves and met at the well Tuesday and Mrs. Minard Terry was said to have opened fire. Mrs. Norman Terry returned the fire, killing the other woman instantly.

3 MORE DIE, 2 HURT, IN AUTO ACCIDENTS

Man Killed in Third Avenue as He Steps From Behind Elevated Pillar.

STIFF FINES FOR DRIVERS

Merchant's Chauffeur, Hired Hour Before, Found Unable to Stop Car on Broadway.

Three persons are dead and two others may die as the result of automobile accidents yesterday.

Thomas Teapon, 45 years old, of 206 Eighth Avenue stepped from behind an elevated pillar at Third Avenue and Thirteenth Street and was killed by a motor truck owned by the Gates, Church Company, East River and 132d Street. Thomas Kelly, chauffeur, of 86 Bradhurst Avenue was arrested on a technical charge of homicide.

Herbert Lewis, 75 years old, of Stockholm, N. J., was killed near Ogdensburg, N. J., by an automobile which did not stop. The body was hurled into a ditch.

Raymond Fiedler, 10 years old, of 29 Jerome Avenue, Deal, N. J., was killed by an automobile while riding his bicycle near his home. James Rosenwalk, 17 years old, son of Mrs. Jenna Rosenwalk of 38 West Seventy-fourth Street, this city, who was driving the car, was held on a manslaughter charge.

Charles Wenz, 29 years old, of 2,144 Seventh Avenue, and William Smith, 35 years old, of 42 West 136th Street, suffered fractures of the skull and internal injuries when the automobile in which they were riding with two other men at Park Avenue and 161st Street, the Bronx, was in collision with a motor truck. They were removed to the Lebanon Hospital. James Sullivan, 25 years old, of 56 West 129th Street, and Victor Anderson, 33 years old, of 42 West 139th Street, the other occupants of the car, suffered bruises.

A great many automobile accidents are due to unlicensed hackmen," declared Magistrate Henry H. Goodman in the West Side Court yesterday, when he fined four chauffeurs $50 each for operating taxicabs without licenses.

Joseph Davis, a negro, was fined $25 for reckless driving and operating a car without a license. He was arrested when he was unable to stop at Broadway and Fifty-third Street. A policeman heard the shouts of Solomon Eder, owner of the car, who was seated in the tonneau, and, leaping on the running board, shut off the motor.

Mr. Eder, who is the father of Municipal Court Justice Eder and is a merchant on lower Fifth Avenue, had employed Davis less than an hour before. It is developed the man was not a licensed chauffeur, as he had pretended, and he was arrested.

Nicholas Decker, 21 years old, of 156 Wykerson Avenue, Jersey City, and John Whalen, 34 years old, his chauffeur, of 53 Nash Street, were arraigned before Magistrate Goodman on five charges. Whalen was charged with having improper license plates on his car, recklessly speeding in the Bronx and acting disorderly when a police sergeant intercepted him. His employer was charged with permitting Whalen to speed the car and having a bottle of sherry wine in his possession.

Magistrate Goodman dismissed the disorderly conduct charge against Whalen, and when he pleaded guilty to his neglect to have a proper license, he was fined $5. On Whalen's plea of guilty to the speeding charge he was fined $100. Decker was fined $25 for permitting his chauffeur to speed, and was remanded for arraignment before United States Commissioner Hitchcock on the charge of violating the Volstead act.

FIGHT PICTURES COMING BY AIR THROUGH STORM

Times Fast Plane Reaches Glasgow, Mont., in a Shifting Wind, but Escapes a Crash.

Special to The New York Times.

GLASGOW, Mont., July 5.—When Dallas M. Speer of Chicago, pilot of the little Beloit airplane, 220 horsepower, dropped out of the storm clouds amid pouring rain and an electrical storm at 5:05 o'clock this morning and landed on a field hastily prepared with big flare lights for him by the Glasgow Chamber of Commerce, a great deal of anxiety felt for him by the field attendants was dispelled.

The moving pictures of the Dempsey-Gibbons fight to The New York Times, Speer, a former Captain in the aviation service, left Shelby with the fastest plane ever seen in this part of the country under a six-hour handicap. High winded rain and hail did their utmost to delay him. He dropped to Glasgow field in a shifting wind, which caused him to overshoot the flares and nearly crash with a Fathe airplane which had immediately preceded him. Only quick presence of mind and tremendous motor power averted a smash.

Gas, oil and water awaited Speer. Many hands assisted in holding his plane while his gasoline supply was replenished. He took off on the second leg of his journey at 4:20 this morning after the storm broke somewhat, with his next stop scheduled at Bismarck, N. D.

Speer's last thought before taking off was of his wife anxiously awaiting him at Chicago. To her he wrote a telegram telling her that everything was well.

Special to The New York Times.

BISMARCK, N. D., July 6.—Captain Dallas Speer, carrying by airplane pictures of the Dempsey-Gibbons fight to The Chicago Tribune and The New York Times, left here at 11 this morning today for Chicago and New York.

Chicago Plans to Seize Movie Films.

CHICAGO, July 5.—Reports that moving pictures of the Dempsey-Gibbons fight at Shelby yesterday were en route to Chicago by airplane led to the announcement today by United States District Attorney Edwin A. Olson that exhibitors who attempt to show them will be arrested for violation of the Federal law prohibiting interstate shipment of fight films. Federal officers with a "John Doe" warrants left the Federal Building this afternoon for Ashburn flying field to seize the films.

Toy Balloon Causes $60,000 Fire.

WOOSTER, Ohio, July 5.—A toy balloon sent up at Lodi, fifteen miles southwest of here last night, set fire to the plant of the Horr Warner Company, destroying four storage houses, eighteen cribs, two barns, an office and two dwellings. The loss was estimated at $60,000.

MOTHER OF 5 KILLS MAN WHO DECEIVED

Watchman Who Posed as Bachelor Slain in Children's Court at Night.

BETRAYED BY BLOOD STAIN

Footprint Shows Peculiar Heel Pattern—Admits Slaying, Took Butcher Knife From Home.

In an unlighted room on the third floor of the Children's Court Building, 137 East Twenty-second Street, somewhere about midnight Tuesday, Mrs. Louise Arnold, cigarmaker, again asked Vincent Calevacca, night watchman in the building, to marry her. Masquerading as a bachelor, Calevacca, married, and the father of eight children, had courted the woman, mother of five children, for seven years.

"Are you going to marry me?" she asked.

"Wait awhile," he said, which was his usual answer, she later told the detectives.

"Are you married?"

"Yes, I've lots of wives. I've one in Jamaica and one in Jersey and a lot elsewhere."

Mrs. Arnold, sobbing out her story at Police Headquarters, said she stood up and tore away the candy bag which she had wrapped about the keen-edged kitchen knife she had brought to the meeting place. Calevacca leaped toward her and she thrust the weapon out blindly. The knife had severed an artery in his side. Mrs. Arnold turned and fled down the hall. The wounded man reeled after her.

Twenty feet down the hallway Calevacca collapsed. Mrs. Arnold remembered that she had left her pocketbook in the room up the hall and, stepping over the half-conscious man, hurried back and got the missing article. Unaware that the red footprints were later to lead the police to her, the woman said she stooped down and kissed Calevacca on the mouth and forehead.

All through Independence Day, the body of the murdered man lay in the hallway above the courtroom. Early yesterday morning, however, the cleaners came to work and the crime was discovered. Court attaches telephoned to Police Headquarters and Detective Francis C. Trainor was sent up. While Captain of Detectives Cornelius Willemse and Detective James J. Donlin hurried over from the East Twenty-second Street Station.

One of the first things noticed by the detectives were the red footprints. The pointed toes and the size of the impressions disclosed the murderer as a woman. Moistening a blotter, Willemse took an impression of the floor marks and found that three nails made a peculiar pattern in the rubber heel.

Donlin then began a systematic questioning of all the court employes in a haphazard effort to develop something. A girl, arriving late to work, caught the drift of his inquiry and confessed.

"I don't know if this will help you," she said, "but about eighteen months ago Calevacca came to me and said: 'This woman will kill me yet.' He gave the name of the woman, but I have forgotten it, and said that she was then downstairs with a hammer. We took the hammer from her and she left. I have a faint recollection that Calevacca then said something about the woman having been employed in the City College."

The building that once housed the College of the City of New York, now used as a night school, is directly back of the Children's Court Building. Mrs. Arnold's former address is 647 East Twelfth Street," which he had found in the night watchman's locker in the basement.

Seven years ago, the records showed, Mrs. Arnold had been employed in the college building as a cleaner. That was about the time that Calevacca got his job in the court building. With Detective Trainor, the sleuth went around to the Twelfth Street tenement.

Going through the poorly furnished flat, the detectives found a reddened dress and a spattered pair of white canvas shoes. The twin of the kitchen knife, found at the scene, was on a table in the kitchen. Joseph Arnold, her 12-year-old son, said that his mother could be found at work at the American Exchange Cigar Company, 1,059 Third Avenue, between Sixty-third and Sixty-fourth Streets.

Walking into the cigar-rolling loft, the detectives saw Mrs. Arnold seated at a table, cutting out wrappers for the cigars. She agreed to accompany the detectives.

Going down Third Avenue Mrs. Arnold tried to throw away two letters written by Calevacca. As she pronounced the detectives to subject her to a rapid fire of questions, and she readily admitted the killing.

Calevacca owned his own home at 148 Washington Street, Lodi, N. J., and lived there although the city records listed him as living at 171 Chrystie Street. His wife said that Calevacca worked as a carpenter, earning $6 by day and as watchman at night. Their children range from 20 years to 3 years.

23 NEWARK POLICEMEN ARE TRIED BY DIRECTOR

Officer's Murder Started Investigation—14 Cases Pending—Suspend Policewoman.

The trial of the thirty-seven policemen against whom charges were preferred as a result of the investigation which followed the killing of Patrolman Peter Bederski in the Bernstein Furniture Company's warehouse, May 11 last, was begun in Newark yesterday in the Common Council Chambers before Director of Public Safety William J. Brennan.

Lieutenant Harry D. Stillman of the Sixth Precinct was found guilty of entering false reports on the station house record. Because of his thirty years' service with the department, Director Brennan reserved decision.

Patrolman Joseph M. Brennan of the Eighth Precinct was found guilty of leaving the city without permission and was fined thirty days' pay.

Detective Sergeant James D. Bell, under suspension for alleged failure to report the finding of money, declared the circumstances did not make his failure to be reprehensible offense. It was charged that he failed to make known having obtained $5,050 from clothes delivered to his home by a tailor. He said the money belonged to his uncle. Director Brennan reserved decision.

Patrolman Thomas H. Dinon was acquitted of a charge of neglecting to report off duty. Motorcycle Patrolman Matthew J. Lynch was found guilty of attempted extortion. The penalty imposed was loss of his vacation.

Disposition of eighteen other cases was: Three reserved decisions, three to be reprimanded, one suspended sentence, three charges dismissed, seven loss of all or part of vacation, one fined.

The cases not heard yesterday will be disposed of July 12.

MAUGHAN TO TEST PLANE.

Hopes to Start Saturday on Dawn-to-Dark Flight.

Special to The New York Times.

MINEOLA, L. I., July 5.—Lieutenant Russell Maughan, who plans a sunrise-to-sunset transcontinental flight in a Curtiss pursuit plane, making four stops, will make a test flight tomorrow morning. He had planned to make it today, but it was postponed because mechanics had not completed adjustments on his plane. He said tonight he would test the motor for about four hours.

Lieutenant Maughan hopes to leave for the big flight on Saturday morning, weather permitting. Mechanics have been stationed at the four flying fields where he will refuel. The first stop will be at McCook Field, Dayton, Ohio.

Boston Schools Get Welsh Coal at Cut Price; Less Home Output After August Predicted

BOSTON, July 5.—The City of Boston has purchased 2,000 tons of Welsh anthracite for use in the schools here at a price declared to be 35 to 40 cents lower than any Pennsylvania anthracite available, it was learned today.

Coal from Welsh mines is being purchased by Boston dealers in substantial quantities and several cargoes are now en route, it is said. A shipment of Welsh anthracite arrived here recently on the Greek steamer Meropi. During the latter part of 1922 heavy shipments of British bituminous coal were made to this port, but comparatively little of the Welsh product was received.

Present indications are that there will be a decline if not an actual stoppage in operations in Pennsylvania anthracite coal mines after Aug. 31, the Joint Special Coal Investigating Committee, appointed by the last session of the Massachusetts Legislature, says in a report made public today. If the decline or cessation of operations continues for any length of time, the committee says, the people of Massachusetts will have to depend in part upon the use of substitutes to keep their homes warm next Winter.

The committee, of which Senator John W. Haigis of Greenfield is Chairman, recently spent eight days in the anthracite fields, and later conferred with Federal officials in Washington. Its report points out that the operators are certain to resist demands which will be made by the miners with regard to a new wage contract to replace the contract which will expire on Aug. 31.

The committee estimates the probable supply of anthracite on hand in Massachusetts on Aug. 31 as barely one-half of the minimum requirements of the State for the Winter months. The report advises consumers to order a ton or two of certain sizes of steam coal to mix with the domestic sizes.

'BOY BANKER' GONE, $175,000 MISSING

Fourth State Bank of Hutchinson, Kan., Closes When Examiners Discover Affairs.

ITS HEAD HAD RAPID CAREER

An Energetic Youth, He Became a Leading Citizen — Entertained Presidential Party There.

Special to The New York Times.

TOPEKA, Kan., July 5.—The Fourth State Bank of Hutchinson was closed last night, with a shortage of $175,000, following the disappearance of its President, Walter Grundy, who left on June 23 ostensibly on a trip to Texas.

C. J. Peterson, State Bank Commissioner, who has been in Wichita trying to straighten out the affairs of the American State Bank which failed there recently, went to Hutchinson Sunday night and he and Lloyd Hutchinson, Deputy State Bank Commissioner, today were trying to ascertain the exact condition of the bank they have closed.

The closing of this bank appears to have ended the career of another unusual "boy banker" in Kansas. Walter Grundy, an energetic young man, came from the East and located in Hutchinson, working as Secretary to J. F. Springfield, head of the local water and gas company. He soon was made assistant manager of the plant.

Then Mr. Springfield took Grundy in with him on some oil investments, which turned out prosperously, and Young Grundy, just past 30, found himself with a fortune and the ambition to get into the financial game. This was early in 1919.

On Oct. 17, 1919, the Fourth State Bank was organized with Hutchinson's "boy banker" at the head. Some of the town's most substantial business men went into the venture and took places on his board of directors.

The bank appeared to prosper and its business grew rapidly. A recent statement showed that with a capital of $100,000 and a surplus of $37,000 the bank had deposits of $580,000.

Walter Grundy, who was married, lived at the Bisonte Hotel. He drove a high priced automobile and was said to have greatly added to his personal fortune since he had first struck "black gold." Grundy was active in local matters. He was a Boy Scout Leader. Harding was in Hutchinson. Grundy was said to be one citizens helping to entertain the Presidential party. That night, after the Presidential party had left for Denver, Grundy left Hutchinson, stating that he was going to Fort Worth, Tex., on business. Reports from Hutchinson are that nothing has been heard from him since last night. Mrs. Grundy still is in Hutchinson. She has told state officials that she knows nothing of Mr. Grundy's whereabouts.

LEAGUE FOR REFUGEE LOAN.

Council Backs Greek Proposal on Pledges Offered.

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Special Cable to THE NEW YORK TIMES.

GENEVA, July 5.—Owing largely to the persistence of Dr. Nansen, the League of Nations Council has decided to lend its assistance to the proposal of the Greek Government that a loan should be raised in aid of the settlement on the land or in other employment in Greece of 7,000,000 refugees in Western Thrace.

The loan will be floated in all countries, but will not possess the same kind of international guarantee as the Austrial loan. The Greek Government will be bound to find a certain proportion of this, and the whole sum will be paid to a special refugee bureau to whom, and not to the Greek Government, the money will be loaned.

As for security, the International Finance Commission which is in charge of the old loan to Greece has a lien on certain Greek revenues, and it is understood the administrators of the new loan will have a lien on the same revenues in the new territory acquired by Greece on which no lien exists, and that certain new taxes will also be raised and certain customs duties and tobacco monopoly will also be pledged.

The reason for this rather unexpected but welcome decision is that the American Relief Mission has refused to continue feeding the refugees unless a constructive scheme is adopted. A refusal by the council would, therefore, have meant condemnation to death of the refugees. The scheme was submitted to a special financial commission here on which was an American representative, which reported to the council in favor of provisional acceptance.

WOMAN FLIER SETS RECORD.

Mrs. Horcham Ascends 16,500 Feet at St. Louis Field.

ST. LOUIS, Mo., July 5.—Mrs. Bertha Horchem, professional aviatrix of Ransom, Kan., established a new altitude record for women by ascending 16,200 feet at St. Louis Aviation Field today.

The previous record was 15,700 feet and was made by Andree Peyre, French woman flier, in California last May.

"Mistress of the Air"

Is France straining to establish complete dominion of the air? So threatening has the situation become that Premier Baldwin of Great Britain has proposed a conference to limit aircraft production. Full details of the French effort and a discussion of its international implications.

The New York Times

NEXT SUNDAY

Reserve a copy at your news stand

MINE WAR OR PEACE DEPENDS ON PARLEY

Anthracite Workers and Operators Meet at Atlantic City to Discuss Agreement.

UNION ASKS RECOGNITION

Wage Increase Another Basic Issue to Be Thrashed Out in Conference.

Special to The New York Times.

ATLANTIC CITY, N. J., July 5.—Peace or war in the anthracite coal fields of America apparently depends upon the question of the recognition of the United Mine Workers of America. If the operators refuse to grant this demand, and if the mine workers refuse to recede from it, the anthracite wage conference, scheduled to open in the Ambassador Hotel tomorrow afternoon at 2 o'clock, is certain to fail.

The recognition of the union is only one of eleven demands which will be presented by representatives of 155,000 workers at the conference, but, although neither the miners' leaders nor the operators would speak for publication, it was learned tonight that this basic dispute between capital and labor was looming as the chief stumbling block toward negotiations for a wage agreement to take the place of that expiring Aug. 31.

Leaders of the miners assert that the anthracite field is now practically 100 per cent. organized, but some companies refuse to recognize the union as a union, dealing with members of the union only as their own employes. It is upon the full recognition of the union as the official and only spokesman for all employes in the anthracite coal fields that the miners propose to make their most determined fight. Many of the operators are active in the open-shop movement, and it is certain that they will offer stubborn resistance to the demand.

Of the eleven demands which are to be presented by the union spokesmen, only three are regarded as being concerned with vital points at issue. These are the recognition of the union, an increase of 20 per cent. in the wage scale of the miners and the inauguration of the eight-hour day in all work connected with the mines. Heretofore, practically all of the miners have been on an eight-hour basis, but other employes of the company, especially those working above ground, have been on a ten or twelve hour basis. The miners propose to extend the eight-hour day to every sort of work in the coal fields.

The demand for an increase in wages, although of vital importance to the public, is not regarded here tonight as one of the really serious obstacles to the negotiation of a peace treaty for the coal fields. It is apparent from the attitude of both sides that if the really basic matters of dispute can be adjusted, the details of a wage scale can be worked out.

WIRE HARDING ON BONUS.

Organization Here Asks President to Restate His Stand.

The Ex-Service Men's Anti-Bonus League, 19 West Forty-fourth Street, yesterday sent a telegram to President Harding asking him to restate his position on the soldier bonus. The message called attention to reports that bonus advocates planned to reopen their fight in the next Congress.

"The nation was edified by your high-minded courage in vetoing the last bill granting a soldier bonus," the message said, "and it has since been heartened by the wise measures of economy and the businesslike practices that have marked your administration. We look to you as Chief Executive and our main reliance for a continuance of the national prosperity to maintain the attitude you so wisely and fearlessly adopted toward this measure.

"Therefore we respectfully ask that you will by official utterance authoritatively dispel any hope of countenancing a measure granting a bonus to veterans of the American forces who were in no way injured through their war service, while continuing every effort to render all aid to the disabled veterans."

BUYS MORGAN CONCORDANCE

Dr. Rosenbach Pays £150 for Rare Book at Sale in London.

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By Wireless to THE NEW YORK TIMES.

LONDON, July 5.—At auction at Messrs. Hodgson's today Dr. Rosenbach bought for £150 a copy of the earliest Welsh Bible concordance, 1730, by Abel Morgan, who migrated to Pennsylvania in 1711, and which was printed at Philadelphia by Samuel Keemer, at whose press Benjamin Franklin was employed.

No copy of this rarity has been recorded as sold by auction in this country for thirty-five years.

DANIELS CONFIRMS BIG SHIP SABOTAGE

Water Pipes Were Bored, Stuffed With Putty and Electric Labels Mixed, He Asserts.

PROPELLER WAS REMOVED

Former Naval Secretary Wonders When Propaganda Canonizing German Sea Murderers Will Cease.

In response to a telegram from THE NEW YORK TIMES *to Josephus Daniels, asking for a comment on the report of engineers who reconditioned the Leviathan that the stories of German sabotage on that vessel were untrue, the former Secretary of the Navy sent this reply yesterday:*

By Telegraph to the Editor of THE NEW YORK TIMES.

LA JUNTA, Col., July 5.—My first impulse upon reading your telegraphic inquiry was to ask the question:

"When is the propaganda endeavoring to make angels out of Germans guilty of murder on U-boats, and saints of the commanders in charge of interned German ships to cease?"

My recollection is that there was less evidence of sabotage on the Vaterland, named by me the Leviathan when taken over by the navy, than on most other of the interned German ships, but there were plenty of evidences of it.

Without the complete records at hand I can only say that the numerous holes bored in outboard water pipes, which had been carefully filled with putty, would have made it unsave to have sent this ship to sea.

One other piece of stealthy sabotage I recall was that the labels on all the essential electric lines had been changed. It required seven or eight weeks of the time of naval engineers to trace and correctly label these lines to escape the danger of short circuits, fire and the explosion of bombs believed to have been hidden in the interior of the ship.

On examination, the complete report by Captain Jessop will show other acts of sabotage, such as the removal of the propeller shafts, which would have permitted the seepage of tons of water into the hull of the ship and thereby cracked in the high pressure cylinder.

The outstanding achievement in repairing the Leviathan was the use for the first time of electric welding, which proved effective and satisfactory and which is described in the report of Admiral Griffin and in my annual report. The story of that new method created world interest and praise.

However, even after over two months' time in repairing sabotage done and impeding efforts to disuse, the Navy Department would not dare risk the lives of American troops on that great ship until an exceptionally long trial trip had been undertaken to make sure that no other hidden sabotage could endanger the lives of our soldiers going overseas.

Admiral Sims advised against the use of the Leviathan as a troop carrier in the earlier days, chiefly because it was a big target, but after the trial trips the Navy Department was satisfied it was safe and gave orders for the highest speed when it reached the danger zone. It was absolutely necessary to utilize the Leviathan for troops, for at that time we had been unable to secure any ships from the allied nations. My recollection is that she carried 110,000 soldiers safely to France.

The men who deserve high war honors were the people who not only repaired the sabotage on the Leviathan but increased the speed of the ship and decreased the amount of coal consumed.

JOSEPHUS DANIELS.

No Record of Sabotage Orders.

Special to The New York Times.

WASHINGTON, July 5.—Department of Justice officials denied today that they had any document giving detailed instructions for wrecking the Vaterland, now the Leviathan, at the time she was seized by the Government in 1917. Higher officials of the department said they knew of no such document, and referred inquirers to William J. Burns, Chief of the Bureau of Investigation. After a search of the files of the department, Mr. Burns said to The New York Times: "We haven't a thing of that kind."

Captain Earl P. Jessop, U. S. N., retired, who was in charge of the work of repairing the Vaterland in 1917 and insists that he found evidence of sabotage, stated last night in reply to an inquiry that he knew of no German document dealing with the matter. He said, however, that a written memorandum had been found on the George Washington, listing the damage done to the latter vessel in attempted sabotage.

CLOSES LAST A.R.A. STATION

Haskell Ends Relief in Russia—Soviet Emergency Units Stopping, Too

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By Wireless to THE NEW YORK TIMES.

MOSCOW, July 5.—Work at Ufa, the last provincial centre from which the American Relief Administration has been distributing relief, was ended yesterday, and only final reports and settlement accounts now remain for the completion of the liquidation program. This will certainly be accomplished by the date set, July 14. Soon after Colonel Haskell's return on July 10 the chiefs of the administration will be the guests of honor at a banquet given by the Government.

Karl Lander, chief of the Soviet liaison with the Administration, said to The New York Times correspondent today:

"It is with feelings of profound regret that we are parting with the American Relief Administration. On the other hand, we are glad and grateful that the assistance it has given has contributed to the rapid recovery of the sorely stricken famine regions. Crop prospects are so satisfactory that simultaneously with the withdrawal of the Administration we have decided to liquidate our own emergency famine relief organization, with all its local branches, which are turning their functions over to permanent institutions like the Red Cross, the Commissariat of Public Health, &c."

This finally disposes of the charge that Secretary Hoover, by withdrawing from Russia at this time, leaves hundreds of thousands to die of starvation.

NO GAIN IN TOKIO PARLEYS.

Joffe, Soviet Envoy, Pessimistic Over Conversations With Japanese.

TOKIO, July 5 (Associated Press).—A. A. Joffe, Envoy from Moscow, who from his sick bed has been carrying on diplomatic conversation with Toshihiko Kawakami, delegate of the Tokio Government, in an effort to pave the way for the resumption of relations between Japan and Russia, remarked after the last such meeting: "The only reason I don't walk out is that I cannot walk."

This comment from the Soviet diplomat was brought forth by the insistence of M. Kawakami that the discussion of indemnity for the massacre of Japanese at Nikolaievsk be considered jointly with the Russian request for Japan to fix the date for the evacuation of Northern Sakhalin.

Thus far the conversations have brought the delegates no nearer an accord than the recent conferences at Changchung, where Japan and Russia split on practically the same issue.

"The only difference," said a spokesman for Joffe, "is that the Japanese seem to be more sincere in their effort to reach an agreement."

The conversations are expected to continue throughout July.

Falls Dead at Mother's Grave As Her Coffin Is Lowered

As the casket containing the body of his mother was being lowered into a grave at Mt. Zion Cemetery, Maspeth, Queens, yesterday, Joseph Handleman, 38, of 66 East Fourth Street, Manhattan, dropped dead.

He was standing alongside the grave as the coffin was being lowered and probably would have fallen into the excavation had not his wife and two children caught him. He was dead when an ambulance surgeon arrived from Wyckoff Heights Hospital. Physicians declared that death was due to heart trouble.

LEVIATHAN TWICE PASSES THE FRANCE

French Liner, Left Behind, Catches Up in Fog, but American Shoots Ahead Again.

MESSAGE FROM HARDING

President Wishes Leaker Bon Voyage—Liquor Taken Aboard by Several Passengers.

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By Wireless to THE NEW YORK TIMES.

ON BOARD THE LEVIATHAN, July 5.—The Leviathan passed the France at 7:45 o'clock last night. The France gained on the Leviathan during the night. Because of heavy fog Captain Hartley ordered the Leviathan to proceed at eight knots an hour for six hours. The Leviathan passed the France a second time when the fog lifted this morning.

The average speed of the first period till noon today had been 21.67 knots an hour. The Leviathan is expected to reach Cherbourg Tuesday at noon. Mr. Leaker's instructions are for absolute caution and safety, not speed. He received the following message from President Harding:

"Cordial and sincere wishes for a safe and happy voyage. It pleases me as much a you to have the Leviathan make a fine record. I hope the prestige the great ship is giving the merchant marine will prove a compensation to you for your wholly unselfish service rendered to the Government for two years. Accept assurances of warmest personal regards."

Greeting From the America.

Captain Hartley received this message from Captain Rind of the America, with the greetings of the passengers, officers and crew: "To the greatest ship under the American flag."

Former Senator du Pont, who is aboard, is enthusiastic in his praise of the ship. He says she marks a turning point in American history.

Senator Smoot gave out a long statement this afternoon, making a strong appeal to Americans to help develop the merchant marine by traveling on American liners. He said:

"This is the most magnificent boat on the seas. I appeal to the American people to support it. The boat is splendidly managed. There is no jar aboard nor seasickness. It is perfectly delightful.

"It was wise on the first trip to engage Gibbs to direct the passage. My conviction is that future trips should be under control of the ship's own officers. It is therefore certain that Gibbs's affiliation is not permanent for future trips of the Leviathan."

Senator Smoot also said:

"I favor the removal of the bronze tablet showing the Leviathan seized from the Germans. My view is that this placard will not encourage use of the ship by foreigners."

For the first time in history a motion picture had its first presentation aboard ship in midocean this evening when Cosmopolitan presented Marion Davies in "Little Old New York" on the promenade deck before a crowd of enthusiastic passengers. "Little Old New York" will open in the New Cosmopolitan Theatre, Columbus Circle, next month.

While many passengers brought quantities of liquor aboard, there has been no evidence of intoxication. It is not permitted to be served in the public dining room or the Ritz. A distinguished passenger brought champagne to his table last night and was told that it was against the rules and could not be served again.

The ship's dining room is so crowded there is not room for all the passengers. Forty had meals today in the Ritz lobby.

The Congressional Committee, headed by Senator Smoot, officially inspected the ship today and will make a favorable report to Congress. They found the second and third class accommodations beyond criticism. They interrogated many steerage passengers, who pronounced the food wholesome and abundant and the accommodations satisfactory.

It is stated by leading Democrats on board that Governor Smith's name will positively be presented to the Democratic National Convention for President. Franklin D. Roosevelt will be asked to make the nominating speech if his health permits. If Mr. Smith fails of nomination Southern Democrats will urge him to accept the Vice Presidency.

Not After Record, Hartley Wires.

Captain Herbert Hartley of the Leviathan announced yesterday by radio that no effort would be made during the first regular run of the liner to establish a new speed record. His message read:

"In order to correct the misapprehension that appears to exist in the minds of many people, I wish to say that neither on the first trip nor for some time to come will the Leviathan attempt a speed record. Speed in a passenger liner is valuable only to enable a vessel to make up for time lost on account of fog or other unfavorable weather conditions, in order that she maintain her set schedule.

"The schedule of the Leviathan calls for a six-day voyage between the United States and Europe. Her trial trip, when she made 23.04 knots, proved she has the requisite reserve speed to meet any emergency on her regular run. She will thus be able, when necessary, to slow down to a point of absolute safety, as she did Wednesday night, when she slowed down to eight knots during a fog and still had ample reserve later to make up for lost time.

"The safety of passengers is our first consideration, after which we are out to establish a maximum record for the absolute assistance of a six-day schedule by sailing on schedule time and arriving on schedule time.

"By slowing down whenever weather demands, we assure the maximum of safety. The Leviathan may be likened to the Twentieth Century Limited, which makes a twenty-hour run from Chicago to New York. That train can make the run in seventeen hours, but it does not do so because a twenty-hour schedule means reserve power to make up lost time. The Leviathan was designed with a view to make an average speed of twenty-three knots with absolute safety for all aboard. That is the rate at which she will run on all voyages."

The message also stated that everything was running smoothly, that the liner was making good time and that all aboard were satisfied.

SOVIET CONSTITUTION APPROVED IN MOSCOW

Central Executive Committee Recommends It for the Eight Federated States.

COMMUNIST RING WILL RULE

Real Authority Is Vested in That Party's Executive Committee, Not Named in the Instrument.

LEGISLATURE OF 2 HOUSES

Red Leaders Insist They Have Followed the Model of American Constitution.

By WALTER DURANTY.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MOSCOW, July 5.—The new Federal Constitution for Russia, which was unanimously approved yesterday by the All-Russian Central Executive Committee, has special interest for Americans because it is, in form, modeled on the Constitution of the United States. It contains nothing about freedom of speech or of the press, which in America formed the subject of the First Amendment. I am told that such an amendment will be made when circumstances permit.

Trotsky and other leaders of the Government have stated that they were much interested in early American history, from which they have obviously drawn inspiration. But there are two important differences: First, the Russians plan to eliminate the possibility of the secession of any States from their union, such as caused the American Civil War, by inserting a clause that no State may leave the Federal Union without the consent of the two second, the Federal Presidium (to be described later in this dispatch), has only nominally supreme powers, which in reality are vested in the Central Executive Committee of the Communist Party. No mention of the latter appears in the new Constitution, but that does not alter the fact that the Communist Party runs Russia today and appears likely to continue to do so indefinitely.

Eight States in the Federal Union.

The new Federal Union consists of the following States: Russia proper,

THE attractive bonds now available, warrant early attention to the investment of current funds.

For more than 100 NATIONAL CITY Recommendations send for our July Offering Circular.

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

Our July Bond List

contains over 175 high-grade issues carefully selected to meet the individual requirements of conservative investors and institutions.

Yielding 4% to 7%

Ask for Circular A-11

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

Electric Bond and Share Co.

6% Cumulative Preferred Stock

Since its incorporation in 1905, company's net income has been sufficient to meet preferred dividend payments during all that period more than 4.1 times.

General Electric Company owns all the Common stock.

Price to yield 6.15%

Further Details on Request.

Bonbright & Co.
Incorporated
25 Nassau St., New York

Bonds

Our July Investment Suggestions contain a list of bonds yielding from

5% to 7.30%

Davidge, Heald & Co.
Telephone Rector 6960
100 Broadway, New York

EXEMPT FROM ALL FEDERAL INCOME TAXES

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut.

City of Akron, O.
4¼% Bonds

Due Oct. 1, 1923-1953 inclusive

Legal opinion of Squire, Sanders & Dempsey, Esqs.

Maturities 1923-28, to yield 4.60%
" 1929-33, " " 4.80
" 1934-38, " " 4.45
" 1939-53, " " 4.40

Circular on application.

E. J. Van Ingen & Co.
49 Cedar St. New York
Telephone John 6764.

FINANCIAL MARKETS

Stocks Recover After Early Reaction—Sterling Lower Despite Higher London Bank Rate.

Financial attention was largely diverted from the stock market and the trade news, yesterday, by a sudden advance in the Bank of England discount rate, the first change in almost exactly twelve months. A little while ago, when Wall Street was interpreting every market movement as a prediction of business trouble, the rise in the London rate from 3 per cent. to 4 would probably have been discussed as another blow to our own position. It was not so taken yesterday; the stock market had an early spell of weakness, but turned abruptly and ended the day with more net advances than declines.

As a matter of fact, this rise in the Bank of England rate was a perfectly natural consequence of the widening disparity between money rates at London and New York. Precisely as the New York Federal Reserve Bank raised its rediscount rate from 4 per cent. to 4½ last February, wholly because the other reserve districts (whose rate had all along been kept at 4½) were borrowing disproportionately from New York, so London has had to face the American borrowing due to a London bank rate 1½ per cent. below our own, and an open market discount rate more than 2 per cent. below New York's. The result of this borrowing by New York from London has been seen in the persistent fall of sterling. In the light of such perfectly evident circumstances, there is no reason whatever to ascribe the higher London bank rate to Continental politics.

The announcement of the bank rate was followed yesterday by a rise in three-months' discounts on London's open market from 2⅝ per cent. to 3⅛, but it did not stop the decline in sterling. Tuesday's low rate was $4.65⅝, the lowest of the year; it touched $4.64½ around mid-day yesterday and closed at $4.65¾. The Bank of England's action had much more immediate effect on sterling exchange at Paris, where it rose nearly a full franc to the pound. It also had the natural result of a sharp decline in British Government bonds at London; whose price, like that of our own Liberty bonds, is always affected by the money rate. The New York rate for sterling will now be watched, however, as the central point of interest.

Yesterday's New York stock market repeated the action of several recent days: it was made up first of an aggressive selling movement, rather transparently the work of professional operators for the decline. When active shares had been forced down a point or so, buying orders on a considerable scale came suddenly into the market, probably made up in fairly equal measure of hurried "bear covering" and of purchases for the rise. Under this double influence the earlier losses were for the most part regained, and the majority of stocks closed at net advances ranging from fractions to a point.

Our own Federal Reserve statement was in its way more striking than the foreign bank returns, though the Bank of England reported £17,000,000 increase in loans for the week and the Bank of France an increase of 519,000,000 francs in ordinary discounts and of 800,000,000 in advances to the Government. These were all incidents of the "mid-year settlements" and so, presumably, was the rather extraordinary loan expansion at the Federal Reserve. Rediscounted bills in the whole system increased no less than $154,800,000 in the week and reserves held for member banks increased $64,000,000.

These are unusually large figures, even for such a "settlement week"; but then, we knew already that an unprecedented volume of actual trade had to be settled. A curious point of interest was the decrease of $23,000,000 in the system's gold reserve, explainable only by the Reserve Banks' policy of putting gold certificates into circulation. As a consequence of the week's double movement of reserves and liabilities, the reserve percentage fell from 76.9 to 74.4.

MONEY.

THURSDAY, JULY 5, 1923.

Stock Exchange call money ruled easy, opening and renewing at 4½ per cent. This rate ruled here for most of the money loaned, charts advancing later to 5, at which figure it held until closing. Fixed period money market was quiet, rates firm at bid of 5 per cent. for all maturities, and lending banks offering accommodation at 5¼. The little money loaned was arranged at outside figure. There was a little more activity in commercial paper market, as is usual after the turn of the month, but discount continued unchanged at 5 per cent.; call loans against acceptances dropped ½ to 4 per cent.; bills discounted without variation.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.
	4½	4½	4½	4

Time Loans.

Mixed collateral, 60-90 days	5 @5¼
4, 5 and 6 months	5 @5¼
All industrial collateral, 60-90 days	5
4, 5 and 6 months	5 @5¼

Commercial Paper.

Best names, 4 to 6 months	5
Other names, 4 to 6 months	5½@5¾

Rediscount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 60 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days	4½

Bankers' Acceptances.

Call loan against acceptances	4
Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:	

	Bid.	Asked.
30 days	4¼	4
60 days	4¼	4⅛
90 days	4⅛	4⅛
Four months	4⅛	4⅛
Six months	4⅛	4⅛
Nonmember and private bankers, 60-90 days	4¼	4⅛

London Market.

Money in London up ¼ at 2 per cent.; short bills up 1 at 3⅝ per cent.; three months' bills, 1⅛ up at 3⅛@3⅜ per cent.

Gold bullion 3d up at 90s 1d per fine ounce. Taking the British Mint standard price of 90s per fine ounce as par, the market quotation of gold would represent a price of 100⅔, the highest of the year to date; previous high 100⅛ on July 2. The highest price since operations by gold was resumed at London in September, 1919, was 146⅝, on Feb. 9, 1920; the lowest, 102⅞, on Feb. 21, 1923. Last year's highest was 126 on Jan. 2.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $903,000,000; balances, $101,000,000. Federal reserve credit balances, $64,000,000; exchanges this day a year ago, $706,000,000.

SILVER BULLION.

Bar silver in London 3d up at 31d per ounce; New York price unchanged at 65¾.

Range for 1923:

	Highest.	Lowest.
London	31 1-4 Apr. 27	29 1-4 Feb. 1
New York	67⅛ May 21	63¾ July 2

Range for 1922:

London	31 1-4 Dec. 11	25 1-4 Mar. 11
New York	67⅛ Dec. 11	56¼ Mar. 11

NEW YORK STOCK EXCHANGE TRANSACTIONS

THURSDAY, JULY 5, 1923.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1922.	1921.	1920.	1919.
627,353	Holiday	697,503	838,200	842,175	133,762,769	139,597,663	94,982,324	128,593,004⅛	150,894,068

1922. High.	Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.
82	66	400	Adams Express (5)	70¾	70¾	70	70	— ¼	69¾	70¾
54⅜	33¾	100	Advance Rumely pf. (3)	35¾	35¾	35¾	35¾	+ ¾	35	35¾
97⅜	86	200	Air Reduction (4)	89½	90¼	89½	90¼	+ ¾	89¾	90⅛
14⅞	6¾	1,600	Ajax Rubber	7	7	6¾	6¾	— ⅛	6¾	7
1¾	1	500	Alaska Juneau	1⅛	1⅛	1⅛	1⅛		1	1⅛
80	63⅜	1,200	Allied Chem. & Dye (4)	64¾	65¼	64½	65	+ ⅛	64⅝	65⅛
51⅞	37⅜	1,000	Allis-Chalmers Mfg. (4)	38¾	39	38¾	39		39	40
97½	90	300	Allis-Chalmers Mfg. pf. (7)	90	90	90	90		90	91
35⅞	10⅝	600	Amer. Agricultural Chem.	10⅝	10⅝	10¾	10⅝	— ⅛	10⅝	10¾
89½	29¾	200	American Chem. pf	30	29¾	29¾	29¾	— ¼	30	32½
121⅞	104¾	100	American Express (8)	110	110	110	110		110	115
40¾	30	1,100	Amer. Beet Sugar	30	31	30	31		31	31⅛
60	29½	200	Amer. Bosch Magneto	30¾	31	30¾	31		30¾	31
106	73½	31,400	American Can (5)	86⅞	87⅝	83¾	85¾	— 1⅝	86¾	86⅞
159	104	800	Amer. Car & Fdry. (12)	156¾	160	154	155		156½	158
125⅞	119¾	100	Amer. Car & Fdry. pf. (7)	121	121	121	121		120¾	121
25⅞	20⅝	200	American Chain A (50c)	20¾	21¼	20¾	21¼	+ ⅛	21	21¼
11	5⅝	200	American Chicle	6¾	6¾	6¾	6¾		6½	10
30¾	4⅝	300	American Cotton Oil	5	5	4¾	4¾		4¾	5
38⅝	14	100	American Cotton Oil pf.	15	15	15	15	— 1⅛	14½	16¼
7⅝	4⅛	900	American Druggists Synd.	4¾	4¾	4¼	4¼	— ⅛	4¼	4⅜
143½	93	100	American Express (6)	95¾	96¾	95¾	95¾	— ¾	95	100
13⅜	9⅜	200	American Hide & Leather	9¾	9¾	9¾	9¾		7	7¼
76¾	30½	500	Amer. Hide & Leather pf.	35¾	36¾	35¾	36¼	+ ¾	35	38
111⅞	88¾	600	American Ice (7)	88	89½	89½	89¾	+ ⅞	89½	90
33½	17⅛	2,900	American International	17⅞	18	17⅞	18	+ ⅛	18	18⅛
13¼	10¼	100	Amer. L&F. Fire Eng. (1)	10½	10¾	10½	10¾		10½	11
38	17	100	American Linseed	15¾	15¾	15¾	15¾		15¾	16
146⅞	120⅝	3,800	Amer. Locomotive (10)	131¾	131¾	131¾	131¾	— ¾	131¾	132¾
119⅞	94⅜	800	Amer. Locomotive new	95	95¾	94¾	95¾	+ ¾	95¾	96
122	115	100	Amer. Locomotive pf. (7)	117	117	117	117	— 1½	116	118
88½	76	200	American Radiator (4)	79½	79¾	79¾	79¾		79	81
9⅛	4⅝	500	Amer. Safety Razor (25c)	5¾	6	5¾	5¾	— ⅛	5¾	6
21⅜	10⅛	1,900	Amer. Ship & Commerce	10⅝	10⅝	10⅝	10⅝		10⅝	11
69½	53	3,300	Amer. Smelt. & Refin. (5)	53⅝	54⅜	53⅝	54⅜	+ ¾	54⅛	54⅜
132¾	120	100	American Snuff (12)	131¼	131¼	131¼	131¼	— ¾	131¼	132¼
40⅞	31½	1,600	Amer. Steel Fdries. (2)	32⅝	32⅝	32	32⅝		32⅝	33
105¾	98	100	Amer. Steel Fdries. pf. (7)	100	100	100	100	+ 2	98	100
85	65	1,200	American Sugar Refining	66	66¾	66	66¾	+ ¾	65¾	66
125¾	119½	2,000	American Tel. & Tel. (9)	120¾	120¾	120	120¾	+ ¾	120⅜	120½
141¼	140¼	700	American Tobacco (12)	141	141	140	140¾	— ¼	140¾	141½
159⅝	140	400	American Tobacco pf. (12)	141	141	141	141	— ¾	141	142
103⅞	101	200	American Tobacco pf. (6)	102¾	102¾	101¾	102	— ¼	101¾	102¾
44⅜	27¼	200	Amer. Water W. & Elec.	33	33¾	33	33¼	+ ¼	34	35
93	85¼	100	Amer. W.W.& El.1st pf. (7)	85½	85¾	83¾	85¾	+ 1¾	85	90¼
63⅛	48⅝	500	Amer. W. W.&El.par.pf.(4)	54	54	53	54	+ 1	51	55
108⅜	80¼	2,300	American Woolen (7)	83	83	81	83	+ ¼	82	83⅛
111⅞	99⅝	300	American Woolen pf. (7)	103	103	100	100		100	102
34	15	100	Amer. Writing Paper pf.	15	15	15	15		14	15
10¾	8	100	American Zinc L. & S.	8¾	8¾	8¾	8¾	— ⅛	8¼	8¾
39¾	30¼	200	American Zinc L. & S. pf.	32	32	31	31	— 2	31	37
58⅞	39	2,700	Anaconda Copper (3)	43¾	43¾	42¾	43¾	+ ¾	43¾	43⅞
45	28	100	Ann Arbor pf.	28	28	28	28		28	30
95	68	140	Assoc. D. G. 1st pf (6)	82¾	83¼	81	83	+ ¾	83	84
92½	85	200	Assoc. D. G. 2d pf (7)	88	88	88	88		88	90
134	104	100	Associated Oil (6)	104¾	104¾	104¾	104¾	— ¼	103¾	106
106¾	97	3,400	Atch., Top. & Santa Fe (6)	97½	98¾	97	98¼	+ 1¼	97¾	98¼
97	86⅞	200	Do pf (5)	87¾	87¾	86¾	86¾	— ¾	86¾	87
8⅝	5½	300	Atlan. Birm. & At.	6	6	5¾	5¾	— ⅛	5¾	6
137	110	900	Atlantic Coast Line (7)	110¾	113	110	111	— ¾	111	113
3½	1⅜	100	Atlantic Fruit	1⅜	1⅜	1⅜	1⅜		1⅜	2
2¾	1⅛	100	Atlantic Fruit 1st pf.	1⅛	1⅛	1⅛	1⅛		1⅛	1⅜
27	8¾	4,400	Atlantic Gulf & W. Indies	10	10⅝	9¾	9¾	— ⅝	9¾	9¾
107	89	400	Do pf	8	8	8	8	— ⅛	8	10
160	104	200	Atlantic Refining (4)	107¾	108¼	107¾	108¼	+ ¾	107¾	109
120	115	100	Atlantic Ref. pf (7) cash.	117	117	117	117		117	118
67⅞	51	100	Atlas Powder new							
117⅞	97⅜	600	Austin Nichols	17⅞	18¼	17⅞	18	+ ⅛	18	18⅛
39½	19½	600	Auto Knitter Hosiery (3)	19¾	19¾	19¾	19¾	— ⅛	19¾	20
4½	2	100	Auto Sales	3	3	3	3		3	3¼
14⅞	12	300	Auto Sales pf	12	12	12	12	— ⅛	12	13
144½	114½	15,700	Baldwin Locomotive (7)	117	117⅞	114⅜	117⅜	+ 1	117⅛	117⅜
56¾	40⅝	4,800	Baltimore & Ohio	43¾	43¾	42⅝	43⅜	+ ⅛	43⅜	43½
32	10	200	Barnsdall Class A	13	13	13	13		13	13⅜
23	9¼	300	Barnsdall Class B	10	10	9¾	9¾	— ⅛	9¾	10
		600	Batangas Mining	½	½	½	½		½	¾
84¾	51	200	Beech Nut Packing (2.40)	55	56	55	56	+ ¼	54½	55½
70	41⅝	6,700	Bethlehem Steel (5)	44	44¾	43¾	44	— ¼	44	44
97¼	87		Do cumulative pf (7)	87	87	87	87		87	90
7¾	4¼	200	Booth Fisheries	4¼	4¼	4¼	4¼		4¼	4¾
121⅞	104¾	300	British Empire Steel 2d pf	106¾	106¾	106	106		106	106¾
86¾	42¾	100	Brklyn Edison Elec. (8)	105¾	106	105¾	106		106	106¾
60	30	600	Brown Shoe (3)	47¾	47¾	43¾	43¾	— 3¼	42	45
94	91	100	Brown Shoe pf (7)	91	91	91	91		90	92
144¾	120	1,900	Burns Brothers (10)	121¾	121¾	120¾	121¾	+ ¾	121	122
43	23¼	700	--Burns Bros. Class B (2)	25	25¼	25	25¼		25	25¾
11¾	5⅝	1,700	Butte Cop. & Zinc (50c)	6	6	5⅝	5⅝		5⅝	6
37⅞	27⅜	1,300	Butte & Superior (2)	18¾	19¼	18¾	19¼	+ ½	19	19¼
9¼	2¾	500	Cadda Cent. Co. & R.	3	3	2¾	3	+ ⅛	2¾	3
87	77½	300	California Packing (6)	78	78	78	78		77	79
20⅜	18½	5,300	California Petroleum (1½)	19¼	19¼	19	19¼		19¼	19⅜
12⅜	5	1,000	Callahan Zinc Lead	5¼	5¼	5¼	5¼		5	6½
66	44	300	Calumet & Arizona (4)	47½	48¾	47½	48¾	+ ¾	47½	49
43⅜	42	100	Calumet & Hecla	42	42	42	42		42	42½
160	140¾	4,200	Canadian Pacific (10)	142¾	143	140¾	142¾	— ¼	142	143½
4⅜	1	100	Cash's Ltd. pf.	1	1	1	1		1	1
40⅜	31¼	1,200	Central Leather Co.	35¾	36⅛	35¾	35¾	— ⅛	35¾	36
70¾	50¾	1,800	Central Leather Co. pf.	50¾	51¾	50¾	50¾	— ¾	50¾	51
231	175	500	Central R.R. of N. J. (12)	176	176	175	175	— 6	175	185
50¾	37⅜	1,500	Cerro de Pasco Copper (1)	43¾	45¼	43¾	45¼	+ 1½	45¼	45⅝
78	44⅞	2,400	Chandler Motor (4)	47⅝	48¾	47⅝	48¾	+ 1	48	49
78¾	57	1,400	Chesapeake & Ohio (4)	58	58	58	58		58	59
30	24	300	Chicago & East. Illinois	25	25	24	24	— 2	24	34½
50	47	300	Chicago & East. Ill. pf.	47	47¾	47	47¾		47	48½
		200	Chicago Great Western	4¾	4¾	4	4		4	4¼
20	5⅝	200	Chicago Great Western pf.	10	10	10	10		10	10½
39⅝	17⅜	2,000	Chicago Mil. & St. Paul	19	19	17⅜	18¾		18	18¾
45¾	25¼	4,300	Chic. Mil. & St. Paul pf.	31	31	29¾	31		30	30¾
		1,000	Chicago & N. W. (5)	60	60	60	60		60	60¾
85	69	100	Chicago Pneu Tool (5)	77¾	77¾	77¾	77¾		77¾	78
90⅜	73½	4,900	Chicago, R. I. & Pacific	69¾	70¾	69¾	70¾	+ ¾	70¾	70⅞
44	22	200	Chi., R. I. & Pacific pf (7)	25	25	25	25		25	25¾
95	77¾	1,600	Chicago, R. I. & Pacific pf.(6)	68	68	68	67	— 1	67	68
68	44⅞	4,800	Chile Copper (3⅛)	25¾	25¾	24¾	25¼	+ ¼	25	25⅜
39⅜	24¼	2,900	Chino Copper	18¾	19	17⅞	18¾	+ ¾	18	18⅛
31⅜	17	200	Cluett, Peabody pf. (7)	101¾	101¾	101¾	101¾		100	115
119	101¾	1,200	Coca-Cola (7)	107¾	108¾	107¾	108¾	+ 1¾	108	76½
53⅜	72⅜	1,300	Colorado Fuel & Iron	34¾	35¾	34¾	35¾	+ 1	34¾	35¼
39⅜	25	700	Columbia G. & E. (2.00)	30¾	31¼	30¾	31¼	+ ¾	31	31¾
114	91¼	400	Columbia G. & E. old(7.50)	92¾	92¾	92	92¾	— ¼	92½	93
2⅞	¾	300	Columbia Graphophone							
49¾	45	400	Columbia Carbon (4)	45¾	46¾	45	45	— 1	44¾	45
83½	67	600	Computing Tab. Rec. (6)	68¾	69	68¾	68¾	— ¼	68	69¾
22¾	13	100	Conley Tin	13	13	13	13		13	15
27¾	19¾	100	Consolidated Cigar	20	20½	20	20½		19½	21
69¾	56⅜	2,700	Consolidated Gas (5)	58¾	59	57¾	58¾	+ ¾	58¾	58⅞
14⅜	7	1,200	Consolidated Textile	7	7¼	7	7	— ¼	7	7¼
57¾	43¾	8,300	Continental Can (8)	44¾	45	43¾	44¾	+ ¾	44¾	44⅞
12¾	6⅝	200	Continental Motors	7	7	7	7		7	7¼
130¾	116⅜	20,000	Corn Products Ref. (17½)	117	118¼	114¾	117¾	— 1½	117⅝	118
122⅜	116¾	100	Corn Products Ref. pf. (7)	117	117	117	117	+ 2	116	119
42⅞	38¾	13,100	Cosden Co. (4)	39¾	39¾	38¼	39⅜	— ⅛	39¼	39¾
94	67¼	3,000	Crucible Steel (4)	67¾	69	67¾	68	+ ¼	67¾	68
20	10	1,900	Cuba Cane Sugar	10¾	10¾	10¾	10¾		10¾	10⅞
64¼	37¾	1,400	Cuba Cane Sugar pf	40¾	41	40¾	40¾	— ¼	40¾	42¾
29¾	23¾	2,300	Cuban Am. Sugar	26	26¼	25¾	26	+ ¼	25¾	26
12⅝	3	300	Cuban-Dom. Sugar	4¼	4¼	4¼	4¼	+ ¼	4¼	4¾
58	35	100	Cuban-Dom. Sugar pf.	35	35	35	35	— 3	35	35
68	55¼	1,500	Cuyamel Fruit (1)	57¼	57¼	55¼	56¼	— ¾	55	56
32¾	20¾	3,300	Davison Chemical	24¾	24¾	23¼	24¼	— ¾	24	24⅛
25	23	100	De Beers Mines	23	23	23	23		23	23⅛
108	85	3,400	Delaware & Hudson (9)	102¾	102¾	98	98	— 4¾	102¾	103
108	90	600	Del., Lack. & West. (9)	102	102	102	102	— ¾	102	103
108	102	100	Detroit Edison Co. (8)	103½	103½	103½	103½	+ ½	103½	103
9⅜	6	900	Dome Mines (4)	8¾	8¾	8¾	8¾	— ⅛	8¾	8⅞
17	13	600	Douglas-Pectin (1)	17¼	17¼	17	17¼		17	17¾
3¾	2	100	Duluth, S. S. & Atlantic	2¾	2¾	2¾	2¾		2¾	3
2,400		2,400	Du Pont de Nemours (6)	108¾	111¾	107	111	— 2½	110¾	111⅜
119¾	89¾	2,200	Eastman Kodak (17½)	103¾	103¾	101¼	103	— ¾	103	103¼
67⅞	55	2,600	Elec. Storage Bat. (1¾)	53¾	54	53	54	+ ¼	53¾	54
29⅜	19¾	100	Elkhorn Coal	20	20	20	20		20	21
85	68	1,100	Endicott-Johnson (5)	83¼	84¾	83	84¾	+ ¾	84¾	85
17¾	11	1,800	Erie	11	11	10¾	11		10¾	11
40	31	100	Erie 1st pf.	31	31	31	31		31	32
31	22	100	Exchange Buffet (2)	22¾	22¾	22¾	22¾	— ¼	22	24
59	42¾	2,400	Famous Players-Lasky (6)	58	59	58¼	59	+ ¼	58¾	59
98	84¾	100	Federal M. & S. pf. (7)	85¾	85¾	85¾	85¾	— ¼	85	85¾
138	102	100	Fid-Phenix Fire Ins. (6)	111	111	111	111			112
10¾	7⅞	900	Fifth Avenue Bus (6c)	7¾	7¾	7¼	7¾	+ ⅛	7¾	7¾
103¾	94	100	Fisher Body Ohio pf. (6)	95	95	95	95	+ 1	95	97
169¾	97	2,500	Fisk Rubber	98	98	96	96	— 2	96	97
47⅞	37¾	400	Fleischmann Co. (16)	40¾	40¾	40¼	40¾	+ ⅜	40¾	41
71⅝	44¾	600	Foundation Co. (6)	47	47¾	47	47¾	+ ¾	47	48
22	9¼	2,000	Freeport-Texas	10¼	10¼	10	10	— ¼	10	10¼
148	84	100	Gardner Motor	86	86	86	86	— 4	86	9
24	25	1,700	General Asphalt	25¾	25¾	25	25¾	— ¼	25	25¾
180¾	170¾	1,100	General Electric (8)	172¾	173¾	171¾	173¾	+ 2¼	173¾	173¾
12	10	100	General Motor Special (10c)	11	11	11	11		10¾	11¼
139¾	126¾	7,500	General Motors (1.20)	128¾	134	128¾	133¾	+ 4¾	133¾	134
20	15	100	General Motors pf. (5)	19¼	19¼	19	19¼		19¼	19¾
90	80¾	500	General Motors Deb. (6)	81¾	81¾	81¾	81¾	+ ¾	81¾	82
15⅜	7	100	Gilsden Co.	7¾	7¾	7¾	7¾		7¾	8
24¾	16	200	Goldwyn Pictures	17	17	17	17	— ¼	17	17¼
23¾	15	100	Goldwyn Pict. pf. ctfs.	15	15	15	15	— ¼	15	17
47	47¼	100	Goodrich (B.F.) Co	47¾	47¾	47	47¾	— ¼	47¾	48
94	84	200	Goodyear T. & R. pf.ct.(8)	84	84	84	84	— ¾	84	85
33	19¾	600	Granby Consol	16¾	16¾	16	16¼	— 1	16	17
18¾	7¾	600	Grand Dev.	7¾	7¾	7¾	7¾		7¾	8
80	63¾	1,400	Great Northern pf. (6)	63¾	64¾	63¾	64¾	+ ¾	64¾	65
38	28	900	Gt.Nor. Ctfs. for Ore P.(3)	34¾	35¾	34¾	35¾	+ ¾	35¾	36¾
15	13	200	Greene Cananea Copper	13¾	13¾	13¾	13¾		13¾	14
44⅝	30	100	Gulf Mobile & North pf.	30	30	30	30		30	30
68	47	7,300	Gulf States Steel (4)	47¾	48¾	47¾	48¾	+ 1	48¾	49
44	27	1,300	Hayes Wheel (3)	27¾	27¾	27¾	27¾	+ ¼	27¾	28
12	8	200	Hendee Manufacturing	8¾	8¾	8¾	8¾	+ ¼	8¾	9
9⅜	6	100	Homestead Mining (6)	8	8	8	8		8	8¼
39⅜	29¾	2,000	Household Products (2)	30	30	29¾	30	+ ¼	29¾	30
49¾	35	2,400	Houston Oil	36	36¾	36	36¾	+ ¾	36¾	37
27¾	17⅜	3,900	Hudson Motor Car (12½)	21¼	22	21	22	+ ¾	21¾	22
17	11	300	Hupp Motor Car (3)	17	17¼	17	17	— ¼	17	17¾
14⅜	7	100	Hydraulic Steel	13¾	13¾	13¾	13¾	— ¼	13¾	14
117¾	106	700

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STANDARD NOW BUYS ONLY CONTRACT OIL

California Company Stops Taking Over Excess in Effort to Curtail Production.

NEW RECORD IN OUTPUT

Reports to Institute Show 2,210,350 Barrels Daily Average for Week Ended June 30.

The Standard Oil Company of California, the largest factor in the petroleum industry on the Pacific Coast, has adopted a policy of refusing to take oil from producers in excess of contracts requirements. This step was taken, it is understood, for the purpose of curtailing production in the flush fields which have been flooding the country with oil during the last six months.

For some time the company has been taking oil produced in excess of contracts. Such excess receipts were cut down some time ago, but even the reductions failed to have any effect on production. The company further announced that in future only 30,000 barrels monthly will be accepted under new contracts.

In connection with the new policy, the local office of the company received the following telegram from headquarters in San Francisco:

"All contracts the company has for the purchase of crude oil specify a maximum quantity the company is obligated to buy, but it has been the practice under normal conditions for the company to accept all the oil from the wells covered by the contract, even though in excess of the specified maximum. In April of this year the company found it necessary to cut off 25 per cent. of such excess deliveries. Last week the company made a further cut of 50 per cent. of all excess deliveries, and the present action restricts all deliveries to contract maximums."

Due to the record-breaking production of crude oil in California the output for the week ended June 30, 1923, established a new record, according to figures compiled by the American Petroleum Institute. Output for that week averaged 2,210,350 barrels daily, according to the Institute. This compares with 2,135,450 barrels in the previous week and 1,454,300 barrels in the same week last year. Of the increase California accounted for 45,000 barrels, Arkansas 23,300 and Wyoming and Texas 5,950. Oklahoma reported a decrease of 5,700.

The following table gives the daily average production by important fields, figures being in barrels of forty-two gallons each:

	—1923.— June 30.	June 23.	—1922.— July 1.
Oklahoma	504,850	513,250	398,000
Kansas	84,700	84,550	85,000
North Texas	77,700	77,250	36,550
Central Texas	145,450	140,750	138,700
No. Louisiana	84,100	85,450	92,000
Arkansas	158,350	130,550	83,250
Gulf Coast	100,550	100,450	107,250
Eastern	112,000	111,000	115,000
Wyom. & Mont.	138,150	129,200	83,950
California	830,000	785,000	355,000
Total	2,210,350	2,135,450	1,454,200

Receipts of California crude at Atlantic and Gulf Coast ports in the week ended June 30, 1923, averaged 165,000 barrels daily, against 193,714 barrels in the previous week. Totals for the week were 1,155,000, against 1,356,000. Imports of crude oil in the United States in the week of June 30 aggregated 1,286,000 barrels, or a daily average of 176,571, against 2,010,000, or an average of 287,143 in the previous week.

HUNGARY LOAN DOUBTFUL.

Bankers Are Unlikely to Assume Obligations That Are Required.

American bankers have practically suspended consideration of a loan to Hungary, it was learned yesterday, owing to the recent stand of a committee representing the League of Nations. This committee rejected the request of Hungary that its reparations bill be subordinated as in the case of Austria to the payment of new obligations which would necessarily be contracted before any money would be advanced to that country by the investors of other countries.

Before the loan can be arranged a series of guarantees similar to those furnished for the Austrian loan would have to be provided, according to New York bankers. With Hungary's reparations in a position of primary importance, no such guarantees would be furnished, it was said, as no nation would care to assume a part of the obligation under such conditions.

While Hungarian Ministers have held informal conferences with other European bankers and also American bankers, these were described yesterday as having been more in the nature of "sounding out the world" in regard to a loan than for the actual discussion of terms. Before a loan such as requested could be provided many months would be consumed and no financial aid to Hungary will be given; it is believed, during the balance of this year at least.

$100,000,000 IN STATE BANK.

Assets Increase $65,000,000 in Last Five Years.

The State Bank of this city reports assets in excess of $100,000,000 in its statement published in reply to the call issued by the Superintendent of Banks. This is the first time in the history of the institution that assets have passed that mark. Within the last five years assets have increased about $65,000,000, according to officials. Deposits now total $89,000,000, and a total of 120,000 depositors are now carried on the books of the bank. In 1918 deposits approximated $30,000,000. The bank was founded in 1890 and continued as a neighborhood bank for many years. Its recent expansion, however, has placed it among the ranks of the ten largest State banks in the United States.

The Columbia Bank yesterday announced that it has transferred $500,000 from undivided profits to surplus account, thereby making the surplus account over $1,500,000 and leaving $500,000 in undivided profits.

BANK CHANGES NAME.

Henry J. Schnitzer State Bank Becomes Universal Exchange.

The Henry J. Schnitzer State Bank has changed its name to the Universal Exchange Bank, of which Henry J. Schnitzer will be President. He was elected President of the bank then bearing his own name at a recent meeting of the Board of Directors. The offices of the bank will remain at 141 Washington Street.

Herbert S. de Marrais, formerly with the old Liberty National Bank, which is now known as the New York Trust Company, and Alexander Grad Wandmayer, formerly with the Mechanics & Metals National Bank have been elected Vice Presidents of the Universal Exchange Bank, it was announced.

Franklin Savings Extends Hours.

The Franklin Savings Bank, Eighth Avenue and Forty-second Street, has inaugurated a new schedule of business hours effective until July 13. The bank will be open from 8:30 A. M. to 8 P. M. on Mondays, and from 8:30 A. M. to 7 P. M. on all other days except Saturday, when it closes at noon.

BONDS ON STOCK EXCHANGE

THURSDAY, JULY 5, 1923.

	1923.	1922.	1921.	1920.	1919.
Day's sales:					
U. S. Government bonds	$2,642,250	$9,078,500	$7,067,300	$7,869,500	$7,318,500
Other domestic bonds	5,087,000	8,889,000	4,106,500	2,357,000	1,869,000
Foreign bonds	1,244,000	1,928,000	1,022,500	953,500	800,000
Total all bonds	$8,973,250	$19,895,500	$12,196,300	$11,180,000	$9,987,500
Year to date					
U. S. Government bonds	$447,108,710	$1,011,943,455	$989,209,030	$1,609,433,850	$1,220,786,700
Other domestic bonds	887,079,100	1,023,681,200	434,815,200	299,361,500	289,891,989
Foreign bonds	268,773,900	337,567,800	157,499,700	157,849,800	174,976,500
Total all bonds	$1,602,961,710	$2,373,192,455	$1,581,523,930	$2,066,645,150	$1,685,655,189

UNITED STATES GOVERNMENT LOANS.

—Range since Date of Issue— High.	Date.	Low	Date.	—Range, 1923— High.	Low.	Sales	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield.
108.1	Oct. 19,'22	96.1	June 2,'21	107.30	100.13	1954	Liberty 3½s, 1932-47	100.17	100.18	100.14	100.14	—.2	100.13	100.18	3.47
102.25	Oct. 19,'22	96.4	July 11,'21	101.25	100.10	12	Liberty 3½s, registered	100.13	100.15	100.15	100.15	—.1			
101.25	July 30,'23	85.00	May 19,'20	94.30	97.5	5	Lib. 1st cv. 4s, 1932-47	98.10	98.10	98.4	98.4		98.00	98.16	4.12
101.10	July 24,'23	85.20	May 19,'20	94.12	97.2		Lib. 1st cv. 4s, reg.								
100.25	July 23,'23	81.12	May 20,'20	96.22	96.12	3	Lib. 2d 4s, 1927-42	98.1	98.5	98.3	98.3	—.5	98.2		4.16
100.18	July 14,'23	81.18	May 21,'20	96.10	96.18	1	Lib. 2d 4s, reg.	97.24	97.24	97.24	97.24				
102.00	July 16,'23	90.00	June 7,'20	100.00	97.5		Lib. 1st 3d cv. 4¼s, 1932-47						97.10	98.10	
101.25	July 12,'23	84.00	May 21,'20	100.6	98.12	157	Lib. 1st 3d 4¼s, 1932-47	98.7	98.10	98.6	98.8	—.3	98.6	98.9	4.37
101.14	July 24,'23	84.00	July 30,'20	96.28	96.30		Lib. 1st cv. 4¼s, reg.								
101.00	July 24,'23	81.13	May 20,'20	96.3	96.24	431	Lib. 2d cv. 4¼s, 1927-42	98.9	98.9	98.6	98.7	—.1	98.7	98.9	4.37
100.25	July 25,'23	85.16	Dec. 23,'20	96.28	96.21	5	Lib. 2d cv. 4¼s, reg.	98.3	98.3	98.3	98.3	—.3	98.3		
101.00	July 20,'23	85.20	May 20,'20	97.21	97.21	906	Lib. 1st cv. 4¼s, 1932-47	98.17	98.17	98.16	98.17	+.3	98.16	98.17	4.30
100.27	July 25,'23	82.12	May 19,'20	96.1	97.17	13	Lib. 2d 4¼s, reg.	98.10	98.13	98.10	98.13				
101.27	July 27,'23	82.00	May 20,'20	96.3	96.27	1,231¾	Lib. 4th 4¼s, 1933-38	98.11	98.13	98.9	98.11	—.1	98.10	98.15	4.40
101.00	July 26,'23	82.15	May 20,'20	90.00	96.29	4	Lib. 4th 4¼s, reg.	98.5	98.6	98.5	98.7	+.6			
100.4	Oct. 19,'22	98.1	Mar. 27,'20	100.4	98.28	28	Treasury 4¼s, 1947-52	99.21	99.23	99.21	99.23	—.1	99.21	99.22	4.37
100.00	Feb. 14,'22	98.20	Apr. 28,'23	100.00	98.20	1	Treasury 4¼s, reg.	99.15	99.15	99.15	99.15				

Beginning March 23, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit, and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1923 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentina 5s, 1945 12..... 81 temp 7s,1927 5..... 103 2..... 103 1..... 102¾ 4..... 103 Austrian Govt gtd s f 7s, 1943, int rects 14..... 91¼ 1..... 91¾ 3..... 91¾ 10..... 91¼ 5..... 91¾ 23..... 91¾ 2..... 91½ 2..... 91¼ 1..... 91¼ 10..... 91¼ 9..... 91¼ City Berne 6s, 1945 1..... 101¼ 1..... 100¾ City Bordeaux 6s, 1934 10..... 92½ 4s1st. 75¾ 4..... 78 Cy Copenhagen 5½s, 1945 2..... 80¾ Cy Cr Prague 7½s, 1952 1..... 76 1..... 76 1..... 74¾ 8..... 74½ 8..... 74½ City Lyons 6s, 1934 9..... 76½ 1..... 76 1..... 76¼ Cy Marseilles 6s, 1934 16..... 78¼ 1a15f. 79¾ Cy Montevideo s f 7s, 1952. int rects 1s7f.. 97¼ 3s7f.. 97½ City Rosario 6s, 1936 4..... 81 4..... 81 2..... 80½ 1..... 79½ Cy Sao Paulo s f 8s, 1952, int rects 1s7f.. 79¾ 1a15f. 79¾ City Santiago 6s, 1909 4..... 91½ 4..... 91 10..... 90¾ 2s7f.. 90 2..... 90½ 12..... 90¾ Cuchoslovak Rep 8s, 1951 2..... 92 2..... 91½ 2..... 92 Danish Munic s f 8s, Ser A, 1946 1..... 107½ 5..... 106¾ Ser D 12..... 107½ Dept of the Seine tem 7s, 1942 2s6f.. 83 1..... 83 Dom of Can 5s, 1926 3..... 100¾ 1..... 100¾ Dom of Can 5s, 1929 5..... 100¾ funf 5s 1929 2..... 99 gen 4½s 1954 10..... 93½ 1..... 93¼ Chi & Alt 3½s, 1950 9..... 28½ 21..... 28¼ 2s, 1949 2..... 100¾ Chi Bur & Q temp 1st & r 5s, 1971 12..... 98 Chi C & Con Rys col tr 5s, 1927 19..... 56 1..... 56 Chi & E Ill con 5s, 1951 1..... 78 1..... 78¼ 1..... 78½ 1..... 77¾ 1..... 77½ 1..... 78¼ 1..... 78¾ Chi Ter Rlte & Ribbed Ry 1st & ref 5s, 1927 1..... 82 Chi Un Statn 4½s, 1963 3..... 114 Chi & W Ind col tr 5s, 1932 4..... 102½ 1..... 102¼ 1..... 102½ Chile, Corp tr 6s, 1960 2..... 98½ 1..... 98 1..... 97¾ 1..... 97½ 1..... 97¾ 1..... 97¾ 1..... 97¾

BONDS

Investment Securities

F. S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

General American Tank Car Corp.
Equipment Trust Certificates

Bought Sold Quoted

Chas. D. Barney & Co.
Members New York Stock Exchange
Members Philadelphia Stock Exchange
16 Broad St. New York | 1402 Walnut St. Philadelphia

Federal Income Tax Exempt

$100,000
High Point, N. C.
5½% BONDS

Due 1926-48
To Yield 5%

R. M. GRANT & CO.
Incorporated
BOSTON NEW YORK CHICAGO

SECURITIES FOR INVESTMENT

Railroad Public Utility Industrial

LOW, DIXON & CO. — Farmers Loan and Trust Co. Building, 22 William St. — Whitehall 8770
Members N. Y. Stock Exchange

JULY INVESTMENTS

We have prepared for investors a carefully selected list of conservative BONDS and STOCKS to enable them to take full advantage of present prices for profitable use of surplus funds.

In compiling this circular, liberal yield, safety of principal and marketability have been the chief factors considered.

Circular mailed on request.

Private Wires to
CHICAGO MONTREAL TORONTO
JENKS, GWYNNE & CO.
AND N. Y. CURB EXCHANGE

INVESTMENT SECURITIES
Gardner, Pogue & Willard
61 Broadway New York

COMMUNITY TRUST INSTALLS DIRECTORS

Ralph Hayes Formally Assumes Office at Luncheon of Banking Officials.

ORGANIZATION'S AIMS TOLD

Bequests Will Be Safeguarded and Directed to Purposes Designated by Donors.

With the installation of Ralph Hayes as Director, the New York Community Trust established headquarters yesterday at 120 Broadway. Mr. Hayes formerly was secretary to Secretary of War Baker. His appointment to the position as Director of the Community Trust was announced in April.

Mr. Hayes formally assumed office at a luncheon given at the Bankers' Club and attended by the officials of the several trustee banks. Frank J. Parsons, Vice President of the United States Mortgage and Trust Company, who has been acting Director of the New York Foundation pending the selection of a permanent Director, agreed as alternate for John W. Platten to remain a member of the Trustees' Sub-committee which effected the present organization. Alvin W. Krech, Chairman of the board of the Equitable Trust Company, is Chairman of the Trustees' Committee.

Clarence H. Kelsey, Chairman of the board of the Title Guarantee and Trust Company, explained the operation of the Community Trust as follows:

"Individuals desiring to give during their lifetime, or under their will, any sum, large or small, for educational or benevolent purposes, whether definitely specified or without any stated object, may place it in trust with any of the trust companies or banks associated in the New York Community Trust.

"The trust company or bank accepts the gift as trustee and becomes responsible for its safekeeping. The disbursement of the income is directed by a Distribution Committee of eleven citizens, of whom six are chosen by a body of electors and five by the trustee institutions. Some of the Distribution Committee pass out of office yearly so that the committee may always be representative of the most enlightened current opinion.

"According to the direction of the Distribution Committee, income is distributed by the trust companies and banks for the purposes designated by the respective donors, or if there be no designation, to such objects as the committee may find most in harmony with the purpose of the trust and the best interests of the community.

"One of the unique advantages of the Community Trust is that, under the authority conferred upon the Distribution Committee, donors receive the assurance that if by lapse of years the original beneficiary named has become obsolete, impracticable, or useless, the income from the gift will be devoted to some other object or purpose as nearly in line with the spirit of the gift as possible, and this without unreasonable delay, expense or litigation."

Other officials of the New York Community Trust who attended the luncheon were Joseph N. Babcock, Vice President of the Equitable Trust Company; H. E. Miller, Vice President United States Mortgage and Trust Company; Walter McMeekan, Vice President Manufacturers' Trust Company; J. D. Fairchild, Vice President Kings County Trust Company, and Cyril J. Burdette, Vice President American Trust Company.

OPPOSE PAPER PAYMENTS.

German Banks Seek Means to Aid Frightened Bondholders.

Efforts of holders of German bonds to prohibit payment of principal and interest in paper marks are increasing in Germany. The movement to retrieve losses is spreading rapidly, according to the foreign department of Moody's Investors' Service. The following advices were received from Moody's German correspondent:

"Following discussions concerning adjustment of service on securities on which interest and dividends are limited to a certain fixed rate, prominent German institutions are considering offering holders of such securities an exchange therefrom into common stock of the respective corporations in whose behalf those securities were issued. Holders of fixed interest-bearing bonds and preferred stocks may be permitted to exchange their holdings into common stocks whose values have been less affected by the depreciation of the mark.

"The Rheinish Mortgage Bank has announced that holders of mortgage bonds or communal obligations issued by the bank, which have already been called for redemption, may exchange such holdings as have not been redeemed into common shares of the bank. The Palatinate Mortgage Bank is taking similar steps with regard to its mortgage bonds and communal obligations called for redemption on April 1 and July 1, but not yet presented for payment.

"The exchange into shares is made on a basis appreciably below the prevailing quotations. It is emphasized that the banks do not consider it obligatory to make the exchange. They merely suggest that holders of interest-bearing securities issued by the bank are privileged to exchange their holdings."

RULING ON RAIL STOCKS.

N. Y. C. & St. L. Common and Preferred to Be Quoted Ex $3 Dividend

The Committee on Securities of the New York Stock Exchange, in connection with the $3 a share dividend to be paid on the common and preferred stocks of the New Consolidated Corporation of the New York, Chicago & St. Louis Railroad to holders of record July 7, has ruled that New York, Chicago & St. Louis first and second preferred and common stocks be quoted ex the $3 dividend on July 6.

On the same date the committee ruled that Lake Erie & Western common be $1.25 ex dividend and the preferred $2.70; Toledo, St. Louis & Western common at $2.60, and the preferred ex $1.50. No dividends will be paid on fractional shares.

The Stock Exchange further announced that "inquiries having been received in the matter of transactions in the New York, Chicago & St. Louis Railroad Company 6 per cent. cumulative preferred stock and common stock, 'when issued,' as to the basis of said transactions in relation to the dividends of $3 per cent. on each class declared payable on July 16, 1923, to holders of record July 7, 1923, notice is given that all 'when issued' transactions in said stocks are 'dividend on'; in other words, at the time of settlement of the 'when issued' transactions the seller must pay to the buyer the amount of the dividend if settlement is made after July 16 or deliver a due-bill therefor if made prior to said date."

Short-Term Government Obligations

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Ask.	Yield.
March	1924	4½	100¼	100⅜	4.18
March	1923	4¾	100⅛	100⅜	4.61
March	1923	4¾	100⅛	100⅜	4.32
March	1927	4½	100⅜	100⅝	4.32
June	1924	5½	101⅛	101⅜	4.35
June	1923	4¾	100⅛	100⅜	4.39
September	1924	4½	100¼	100⅜	4.41
September	1923	5½	101⅛	101⅜	4.56
September	1923	4¾	100⅛	100⅜	4.54
September	1927	4½	100⅜	100⅝	4.45
December	1924	4½	100⅛	100⅜	4.52
December	1927	4½	100⅜	100⅝	4.52

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Ch'ge.
25 railroads	87.12	86.07	86.90	+ .39
25 industrials	101.26	99.27	100.86	+ .35
50 stocks	78.19	77.23	78.03	+ .19

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
July 4	Holiday			
July 5	78.01	76.48	76.73	— .85
July 6	79.79	78.08	78.53	+1.00
June 30	79.46	78.47	78.96	+ .71
June 29	80.26	78.90	79.39	+ .12
June 28	80.97	79.83	80.42	+ .77

MONTHLY RANGE OF STOCKS.

July.	High.		Low.		Last.
*1923	80.01	July 5	76.48	July 5	76.73
1923	84.20	July 31	79.83	July 5	80.42
1921	98.40	July 31	81.54	July 15	82.76
1920	94.06	July 2	78.77	July 27	79.84
1919	83.56	July 17	80.19	July 1	82.52

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1923	98.52	Mar. 6	77.63	July 5	78.53
†1922	81.80	May 20	69.31	Jan. 10	81.23
		Full Years.			
1922	81.06	Oct. 18	69.31	Jan. 10	80.89
1921	73.13	May 9	64.35	June 21	69.63
1920	94.07	Apr. 5	67.20	Dec. 23	67.20
1919	89.47	Oct. 31	73.60	Jan. 15	80.63
1918	90.16	Nov. 11	64.12	Jan. 15	79.39

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

	Net Change. Day.	Month.	Year.
40 issues 75.95	— .01	— .10	—4.50

DAILY RANGE OF DOMESTIC BONDS.

July 4	Holiday	June 28	76.03 —.18
July 5	76.13 +.10	June 27	76.18 —.20
July 6	76.08 —.12	June 26	76.57 —.21
June 30	76.20 —.17	June 25	76.70 —.21
June 29	76.11 +.06		

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1923	79.48	Feb. 16	76.05	July 5	76.08
†1922	81.80	May 20	69.21	Jan. 10	80.45
		Full Years.			
1922	82.24	Aug. 22	76.01	Jan. 3	79.12
1921	84.21	Nov. 14	67.07	June 21	68.12
1920	93.14	Oct. 21	67.20	May 21	68.98
1919	93.46	June 16	71.84	Dec. 7	73.60
1918	92.58	Nov. 12	78.46	Sep. 27	78.78

FOREIGN BONDS.

YESTERDAY'S CLOSE.

	Net Change. Day.	Week.	Month.
16 Govt. issues ... 90.64	—.22	—.00	—1.42

DAILY RANGE 19 FOREIGN BONDS.

July 4	Holiday	June 27	90.73 —.62
July 5	90.86 +.34	June 26	100.16 —.06
June 30	90.70 —.20	June 25	100.22 +.01
June 29	90.90 +.04	June 23	100.21 +.05
June 28	90.83 —.07	June 22	100.16 +.14

YEARLY RANGE 19 FOREIGN BONDS.

	High.		Low.		Last.
1923	101.14	June 7	86.92	Jan. 30	90.64

*To date.
†To corresponding date last year.

WEATHER GOOD FOR CROPS.

Week's Conditions Favorable to Cotton and All the Grains.

The weekly weather report of the Department of Agriculture issued at Washington yesterday in part follows:

"Generally cool weather prevailed through the cotton belt, except that the weekly mean temperatures were about normal in the southwestern portion and along the immediate Atlantic Coast. Showers were rather frequent in the eastern half of the belt with heavy rainfalls from the extreme lower Mississippi valley eastward.

"Beneficial showers occurred at about two-thirds of the reporting stations in Texas, and temperatures were fairly favorable. Cotton made fair to very good progress, except the late planted in the dry section, where it was poor. Some increase in weevil activity was noted. The progress and condition of the crop were fair in Oklahoma, but it continued considerably later than the average; fields were mostly clean.

"Except for the cool weather the middle part of the week, conditions were mostly favorable in Arkansas, where cotton made very good advance. Squares and blooms were forming in Tennessee, and cultivation was satisfactory in that State, with progress and condition fair to very good.

"Wheat harvest was begun in Pennsylvania and was in progress in the Northern Ohio Valley States. This work was completed in Missouri, except along the Northern border and was started in the Plains area northward to Southeastern Nebraska. Weather was generally favorable for this work east of the Mississippi River, but there was delay by rain in south Iowa and rather slow progress was reported from Nebraska, with much complaint of lodging and muddy fields in northern Kansas.

"Winter wheat made good progress in more Northern States and fine wheat weather prevailed in Northwestern sections of the country. Cooler weather favored development of Spring wheat and soil moisture was sufficient in nearly all sections, but was too dry in parts of North Dakota. It was exceptionally favorable for this crop in South Dakota and Montana, while fairly good progress was reported from the Eastern portions of the belt.

"Oats improved in most of the Northern States, but were heading short in interior sections East of the Mississippi River. They were greatly benefited by rain in Iowa and were filling nicely and maturing well in the Northern Great Plains. Oat harvest was under way in Virginia and in the interior of Kentucky, while this work was well along in Oklahoma.

"While the weather was cool in principal corn-producing States, that crop made satisfactory growth generally, as moisture was sufficient in most sections and soil was work at the beginning of the week following the preceding warm weather. Crop was fairly well cultivated in the Ohio Valley States, although there was considerable complaint of weeds in the Southern portions of Indiana and Illinois and in Western Kentucky. Conditions of the crop was fair in Iowa; about one-third laid by and considerable waist high."

BRADSTREET'S AVERAGE.

Decline of 2¼% in June—47 Commodities Went Lower.

Bradstreet's index number of average prices on July 1 shows a decline of slightly less than 2¼ per cent. during June as compared with a decline of 1⅜ per cent. reported by Dun's Review. Out of thirteen groups of commodities in the Bradstreet list, twelve showed average declines out of the entire list of commodities, forty-seven declined during June, while only eight advanced. The net decline from the high level reached by Bradstreet's reckoning at the beginning of last March is shown to be 6 per cent.; the advance from the low level of June 1, 1921, is 23.3 per cent.

The Bradstreet average for July 1 compares as follows with preceding months and years:

July 1, 1923	$12.0689	July 1, 1922	$12.1060
June 1, 1923	12.3341	July 1, 1921	10.7264
May 1, 1923	12.4660	July 1, 1920	19.2588
April 1, 1923	12.5004	July 1, 1919	18.0964
Mar. 1, 1923	12.5803	July 1, 1918	15.1634
Feb. 1, 1923	12.7230	July 1, 1917	11.7227
Jan. 1, 1923	12.7811	July 1, 1916	11.2894

The highest average since the war was $20.5800, on Feb. 1, 1920. The average of Aug. 1, 1914, was $9.7087.

Car Shortage Non-Existent.

WASHINGTON, July 5.—In spite of very heavy traffic encountered on railroads during the Spring and Summer, a shortage is non-existent, the American Railway Association reported today, and June 27 railroads had 58,070 surplus cars, in good repair but not in use. Although 4,269 coal cars were in the surplus classification, 7,976 were sought by shippers at various points where they could not be immediately furnished.

Bonus to Canadian Mill Operatives.

Special to The New York Times.

ST. JOHN, N. B., July 5.—The 5,000 operatives of the Canadian Cottons Limited will tomorrow receive an 8½ profit sharing bonus, it was announced tonight. The company operates mills in St. John, Milltown, Marysville, Manchester and Cornwall, Ont.

B. R. P. Earns $1,973,402 in June.

Earnings of the Buffalo, Rochester & Pittsburg Railway Company for the month of June were $1,973,402, an increase of $238,876 over the same month of last year, according to the report made public yesterday.

FOREIGN EXCHANGE

Sharp Declines and New Low Rates Intersperse Europeans and Easterns.

Foreign exchanges were weak again yesterday, sharp declines from Tuesday's finals interspersing the list with the new lows for the year in the English, Italian, German, Belgian, Danish and Swiss bills in the Europeans, and the Chinese and Indian in the Easterns. Dealers asserted that the underlying reason for the break yesterday was the practical withdrawal from the market of those large banking institutions which usually come in at critical periods of the decline with supporting purchases, but the absence of this element, coupled with offerings of commercial bills, heightened the weakened state of the market.

Traders were optimistic, however, of the action of the Bank of England in raising its rediscount rate as eventually having a decided effect on sterling. They pointed out that after the seasonal decline in sterling the check rate on London would improve measurably, with the retention of domestic funds abroad.

Sterling yielded 1¼ cents to $4.54 15-16, while French checks dropped 6⅝ points to 5.85¼ cents; lire was down 3½ points at 4.30½ cents; German marks broke to 5 ten-thousandths of a cent, or 200,000 marks for the dollar. Norway and Denmark were substantially lower, with Sweden firm, while Belgian dropped 10 points to 4.62 cents. Holland alone was strong, up 10 points to 39.22 cents.

The declines in the Chinese approximated ⅛ cent, with Calcutta 5 points lower at 30.56. Japanese were weak at 43.75 cents. South Americans were also heavy, with conspicuous weakness in Argentine at 34.85 cents.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

THURSDAY, JULY 5, 1923.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's Final.
LONDON	$4.55⅝	$4.54⅞	$4.55⅛	$4.56¼
PARIS	5.87⅛	5.85⅞	5.87	5.93
ROME	4.32⅝	4.30⅝	4.30⅝	4.34
AMSTERDAM	39.35	39.17	39.17	39.06
BERLIN	.0005⅝	.0005	.0005¼	.0004¾
MADRID	14.20	14.17	14.20	14.18
STOCKHOLM	26.54	26.41	26.41	26.41

Closing Rates.

Parity of exchange is given as reported by the United States Mint; except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Thurs-day.	Tues-day.	Week Ago.	Year Ago.
STERLING—Par $4.8665 per sovereign.				
Demand	4.55⅝	4.56¼	4.59⅛	4.46
Cables	4.55¾	4.56⅜	4.59⅝	4.46¼
Com., 60 days	4.52⅛	4.53⅝	4.57	4.43⅛
Com., 90 days	4.50⅝	4.52	4.56¼	4.41⅜
FRANCE—Par 19.3 cents per franc.				
Demand	5.87	5.92	6.12⅝	5.05⅛
Cables	5.87½	5.92½	6.13	5.06
ITALY—Par 19.3 cents per lira.				
Demand	4.30¼	4.34	4.44	4.46
Cables	4.31	4.34½	4.44½	4.46½
BELGIUM—Par 19.3 cents per franc.				
Demand	4.62	5.02	5.22	7.51⅛
Cables	4.62¼	5.03⅛	5.22⅛	7.52
GERMANY—Par 23.8 cents per mark.				
Demand	.0005¼	.0005¾	.0007⅛	.21⅛
Cables	.0005⅛	.0005¾	.0007⅛	.21⅛
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014⅜	.0014¼	.0014⅜	.0049
Cables	.0014⅝	.0014⅝	.0014⅝	.0049
CZECHOSLOVAKIA — Par 20.3 cents per crown.				
Demand	2.91⅛	2.90	2.90¼	1.96
Cables	2.91⅜	2.90	2.90½	1.96
DENMARK—Par 26.8 cents per krone.				
Demand	17.22	17.29	17.70	21.65
Cables	17.25	17.37	17.73	21.70
FINLAND—Par 19.3 cents per fimmark.				
Demand	2.75⅛	2.75⅝	2.76¼	2.25
Cables	2.76⅛	2.75⅝	2.76⅛	2.25
GREECE—Par 19.3 cents per drechma.				
Demand	2.09	2.40	3.40	3.21
Cables	2.08	2.09	3.43	3.23
HOLLAND—Par 40.2 cents per florin.				
Demand	39.17	39.06	39.14	38.70
Cables	39.18	39.10	39.16	38.75
HUNGARY—Par 20.3 cents per crown.				
Demand	.0113	.0116	.0114	.00
Cables	.0113	.0116	.0114	.00
JUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.06¾	1.10⅝	1.13⅝	1.23
Cables	1.06¾	1.10⅛	1.13⅝	1.24
NORWAY—Par 26.8 cents per krone.				
Demand	16.01	16.14	16.44	16.70
Cables	16.04	16.17	16.47	16.75
POLAND—Par 19.3 cents per mark.				
Demand	.0006¾	.0006¾	.0006¾	.02¼
Cables	.0005⅞	.0006	.0006	.02⅛
RUMANIA—Par 19.3 cents per leu.				
Demand	.51	.51¼	.52⅛	.57⅛
Cables	.51	.51⅛	.52⅛	.57⅛
SPAIN—Par 19.3 cents per peseta.				
Demand	14.39	14.46	14.65	15.42
Cables	14.32	14.30	14.67	15.54
SWEDEN—Par 26.8 cents per krona.				
Demand	26.41	26.41	26.46	26.82
Cables	26.44	26.44	26.49	26.86
SWITZERLAND—Par 19.3 cents per franc.				
Demand	17.31	17.39	17.70	19.05
Cables	17.30	17.44	17.79	19.10

The East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	51.875	52.25	52.88	50.00
Cables	52.00	52.375	53.00	50.10
Peking—				
Demand	73.625	73.625	74.375	69.50
Shanghai—				
Demand	69.88	70.375	71.13	70.375
Cables	70.44	70.80	71.35	70.00
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	30.56	30.53	30.81	29.06
Cables	30.70	30.75	30.93	29.18
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.25	49.25	49.38	49.81
Cables	49.50	49.50	49.50	50.00
JAVA—Par 40.2 cents per florin.				
Demand	38.875	38.75	38.875	38.625
JAPAN—Par 49.8 cents per yen.				
Demand	43.75	43.81	43.93	47.81
Cables	43.90	43.93	44.04	47.93

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	34.85	35.00	35.25	36.00
Cables	34.95	35.10	35.35	36.05
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	10.60	10.75	10.90	12.70
Cables	10.65	10.80	10.95	12.80
CHILE—Par 36.5 cents per paper peso.				
Demand	12.90	13.05	13.10	12.92
Cables	12.95	13.10	13.15	12.97
PERU—Par $4.8665 per pound.				
Checks	4.39	4.35	4.39	4.03
Cables	4.37	4.38	4.41	4.06
URUGUAY—Par $1.0343 per gold peso.				
Demand	81.56	81.10	82.56	81.62
Cables	82.31	81.45	82.90	81.94

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.55	97.62	97.59	96.56

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:
Par, 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes, per ruble	07¾	12¾
500-ruble notes, per ruble	.25	.25½

FOREIGN STOCK MARKETS.

British Government Bonds Down—Rise in French Bonds.

LONDON, July 5.—Trading was quiet and prices moved irregularly on the Stock Exchange today. Old 2½ per cent consols, ¾ lower at 51⅛; British 5 per cent war loan, ¼ lower at 100⅜; 4½ per cent war loan, ¼ lower at 97⅞.

Rand Mines, 2⅝. De Beers Mining, 13⅝, both unchanged.

PARIS, July 5.—Prices were firm on the Bourse today. Three per cent rentes, 5 centimes higher at 55 francs 85 centimes; 5 per cent war loan, 20 centimes higher at 75 francs 20 centimes.

Exchange on London, 25 centimes higher at 77 francs 60 centimes per sovereign; American dollars were quoted at 17 francs 84 centimes, against 18 francs 79½ centimes yesterday.

P. R. R. Sets Freight-Moving Record.

During May the Pennsylvania Railroad system broke its previous high record for the movement of freight cars, according to a statement given out by the company yesterday. The report shows that the average mileage per car per day was 3 per cent. over April.

LARGE BORROWING AT THE BANK OF ENGLAND

Reserve Ratio Down 3⅛%—French Bank Lends 800,000,000 Francs to State.

Yesterday's statement of the Bank of England showed the following changes for the past week:

Gold coin and bullion	increased	£3,890
Reserve in banking dept.		
gold and notes	decreased	1,870,000
Notes in circulation	increased	1,873,000
Loans on govt. securities	increased	2,000,000
Loans other securities	increased	15,743,000
Notes in reserve	decreased	1,871,000
Public deposits	increased	5,469,000
Other deposits	increased	9,712,600

Proportion of the Bank's reserve to deposit liabilities this week is 14.34 per cent.; last week it was 17.39 per cent.; two weeks ago it was 19.26 per cent. The highest reserve percentage of 1923 to date was the 20.27 per cent. of May 24, which is also the highest since March 24, 1920; the lowest this year was 14⅝ per cent. on Jan. 3. The highest percentage since the war began was 22.23, on March 17, 1920, the lowest, 7.30, on Dec. 30, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1923.	1922.	1921.
Total gold holdings	£127,824,465	£128,468,008	£128,340,668
Res. in bkg. dept.	30,397,000	29,585,222	11,710,788
Notes in circulation	126,977,000	134,922,140	129,108,285
Public deposits	21,469,000	14,922,897	19,720,551
Other deposits	123,783,000	128,263,567	128,941,069
Government securities	44,324,000	67,987,920	63,798,078
Other securities	96,435,000	75,819,573	85,102,305
Ratio of reserve	14.34	16.00	11.38

The Bank of England's official minimum discount rate was advanced yesterday to 4 per cent., from the 3 per cent. rate at which it has stood since July 13, 1922. At this date of 1922 the rate stood at 2½ per cent., at 6 per cent. in 1921, at 7 in 1920, at 5 in 1919, 1918, 1917, 1916 and 1915 and at 5 in 1914.

The Bank of France.

The weekly statement of the Bank of France shows the following changes, in francs:

Gold in hand	increased	46,000
Silver in hand	increased	227,000
Notes in circulation	increased	972,646,000
Treasury deposits	decreased	1,522,000
General deposits	increased	411,791,000
Bills discounted	increased	519,726,000
Advances	increased	20,688,000

Fresh advances to the State amounted to 800,000,000 francs. Advances to the State now stand at 29,900,000,000 francs, as against 23,700,000,000 in the same week last year. Largest amount ever reached by these advances, 26,700,000,000 in May, 1921; smallest during the last three years, 21,000,000,000 in March, 1923.

The principal items in the statement compare as follows with the same date one and two years ago, in francs:

	1923.	1922.	1921.
Gold—	5,537,744,075	5,329,200,050	5,520,505,153
Silver—	306,092,400	284,942,496	274,562,067
Circulation—	37,661,951,000	36,798,717,000	37,667,080,370

The highest point which the Bank of France's outstanding note circulation has ever reached was 39,645,896,000 francs, on Nov. 6, 1925. The lowest point; in 1922, was 35,291,800,295 on March 23, which was the lowest of any week since Aug. 26, 1919. Highest this year was the 37,824,852,000 francs of April 5, lowest the 36,838,138,000 of May 24.

The bank's official discount rate remains unchanged at 5 per cent., to which it was reduced on March 11, 1922.

CUSTOMS RECEIPTS HERE SET RECORD

Total of $322,854,427 in Fiscal Year Just Ended New High Mark.

Philip Elting, Collector of the Port of New York, announced yesterday that the total customs receipts and duties collected for the fiscal year ending June 30, 1923, was $322,856,427.22, an increase of $62,047,616.98, or 40 per cent., over that of the previous fiscal year.

The Collector said that this sum surpassed all previous records in the history of the customs district in New York. The great increase was attributed to the tariff which went into effect September 21, 1922.

The total duties collected on merchandise for the fiscal year 1922 was $226,743,570.20, against $318,376,037.08 for the year just closed. Miscellaneous on merchandise, which include taxes, penalties and collections, exclusive of duties, totaled $4,063,240.04 in 1922, against $4,476,390.19 in 1923.

Gold and silver imports, which included both coin and bullion, totaled $431,855,511 for 1922, as against $262,197,424 for 1923. The gold and silver domestic exports for 1922 were $12,821,092, against $26,938,550 in 1923.

The foreign gold and silver exports in 1922 were $16,212,497, against $11,941,071 for 1923. Merchandise imported in 1922 amounted to $1,366,016,498 in value, while the total for 1923 was $1,794,704,001. The domestic merchandise exported in 1922 was valued at $1,277,810,118, and in 1923 it was $1,398,932,189.

Foreign merchandise exported in 1922 was valued at $40,445,485, against a total of $32,856,855 for 1923. The foreign exports include all foreign merchandise shipped to this country upon which no duty was paid and was therefore returned to those countries from which it had been consigned.

FOREIGN SECURITIES.

	Rate.	Date.	Bid.	Asked.
Arg. (unfated)	5	Sep., 1945	75⅜	75⅝
Arg. (recession)	4	1945	66⅝	66¾
Belgian Prem.	7	1925	44	45
Belgian (restor'n)	6	Sep., 1925	38	39
Brazil	8	1889	38	40
Brazil	5⅛	1850	44½	45⅛
Brazil	5	1895	46⅛	46¾
Brazil	4	1889	30½	31
British Victory	4	Sep., 1719	83½	83⅝
British Fund	4	Mar., 1960	85	86
Brit. Nat. W. B.	5	Oct., 1927	99	100
Brit. Nat. W. B.	5	1947-1929	97	100
Brit. Nat. W. B.	5	1922	99	99
Brit. Exchequer	5⅛	1920	96	99
Canada	5	1937	99¾	100⅛
Canada	5½	Nov., 1952	100⅝	100⅞
Chile 1st	8	1911	74	77
City of Pekotas	5	1911	56½	57⅜
Colombia	6	1928	89½	90⅛
Costa Rica	7	1911	97	99
Cuba	5	1944	94	95
French Gov. Vic.	5	Jan., 1921	45	46
French Loan	4	1917	35½	37½
French Loan	4	1920	51	53
French Loan	4	May, 1920	51	53
Ital. War Loan	5		96¾	97⅜
Mid. R. R.	6	1960	51½	53½
Paris-Orl. R. R.	6	1924	51¾	53½
Russ. External	5½	Dec., 1921	9	9
Do (Nat City Bank stfs)			9	10¼
Russ. External	6½	Dec., 1919	10	11
Do (Nat City Bank stfs)			10	11
Russ. ruble bonds	5½	Feb., 1926	¾	1⅛
Russ. rents of 1894	3		3	4
Russ. Ry. ctfs.			6½	7¼
Sweden	6	June, 1939	104½	105
Switzerland	5½	Aug., 1929	99¾	100¼
Uruguay	8	1919	87½	89½

New Haven Blocks B. & M. Suit.

BOSTON, July 5.—A decision by Judge Pierce of the Supreme Court today sustained the demurrer of the New York, New Haven and Hartford Railroad Company in a bill in equity brought by E. D. Codman to enjoin the company from exercising control of about 38.3 per cent. of the capital stock of the Boston and Maine Railroad Company. This is the block of stock which the trustees of the Boston Railroad Holding Company were ordered by the Federal Court to deliver to the New Haven Railroad. As an individual and as a trustee Mr. Codman owns 700 shares of the Boston and Maine.

General Gas & Electric Corporation

—its financial and physical growth

THE expansion in the industrial activities of the various communities served by the General Gas & Electric system has made for a steady growth in population. This development has naturally resulted in increased earnings for the corporation.

The solid basis upon which the corporation has been built is evidenced by the fact that appropriations by the Subsidiary Companies for the purposes of Maintenance and Depreciation have averaged about 17% of their Gross Revenues for the last three years, and for the year 1922 were $2,377,387.91, or more than 18% of such revenues.

EARNINGS OF SUBSIDIARY COMPANIES OF GENERAL GAS & ELECTRIC CORPORATION, YEARS ENDED MAY 31ST

	1920	1921	1922	1923
Gross Earnings	$10,031,741	$11,936,084	$11,789,496	$14,772,068
Net Earnings	2,753,996	2,807,106	3,335,433	4,111,507

Earnings alone, however, do not adequately portray the accomplishments of General Gas & Electric. Gratifying as the record is, it does not constitute the real measure of success. This comes, rather, from the remarkable expansion program which the corporation has put through, and which enables it to administer more efficiently and advantageously to ever-growing social, economic and industrial requirements.

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LEADS IN ADVERTISING
The New York Times in six months of this year published 12,582,026 agate lines of advertising, a gain over the first half of last year of 502,152 lines, an excess of 3,326,456 lines over the next New York newspaper, and more than the combined volume of the two New York newspapers popularly classed with The Times in quality of circulation.

BANK OF ENGLAND ADVANCES RATE 1%

Change Is Made to Check American Borrowings in London Money Market.

ACTION WAS EXPECTED HERE

But Federal Reserve Officials Deny That They Had Advance Knowledge of the Step.

LONDON, July 5 (Associated Press).—The Bank of England today raised its rate to 4 per cent. from the 3 per cent. level which had prevailed for a year.

Although the increase had been awaited with interest, it caused little surprise, inasmuch as events recently have been moving rapidly toward such action. At the same time there is considerable opinion against raising the official minimum at a time when trade is so bad, and when Great Britain's purchases of food and raw material in the United States and South America must be financed. It had therefore been hoped that the authorities would not have recourse to such a step.

The chief reason for the present increase is to bring the official rate more in line with that of the United States, where the rate for money for some time has ruled more than 1½ per cent. above London's. This has induced American traders to borrow funds in Lombard Street, assisting in the depression of American exchange, which is down to $4.55. It is believed here that the authorities took action after consultation with the Federal Reserve Bank System, thus merely continuing a working arrangement devised and used during and since the war.

The Ruhr situation also was evidently in the minds of the bank directors when they decided to impose a higher rate on trade.

The effect of the increase had already been discounted in both the Stock Exchange and the money market, prices on the Exchange having recorded declines on gilt-edged securities during the past few days, while Lombard Street had gradually raised the discount rates against traders.

The usual adjustment of the deposit rates at the banks will occur, after which the market will settle down to a period of somewhat dearer money than has prevailed for some time.

Forced by Overseas Borrowers.

Special Cable to THE NEW YORK TIMES.

LONDON, July 5.—Discussing the increase of the bank rate to 4 per cent., the financial correspondent of The London Times says:

"To those whose business keeps them in close touch with international monetary developments the movement has caused no surprise. The need for a higher bank rate is of course to be found in the present condition of trade, which unfortunately remains in a state of depression without offering indications of any early revival.

"The higher discount rate has been necessitated by the very liberal extent to which our position as the world's cheapest monetary centre has been utilized by overseas borrowers. In particular, the appreciably higher monetary rates ruling in New York have led for some time past to American borrowers resorting to the London market.

"Further, whereas some time ago the United States was a large purchaser of securities on this side and played a part in the rise that occurred in our gilt-edged securities, the position has lately been reversed, and British funds have been transferred to North America for investment, attracted by the superior rates offered. The effect of these operations has already been seen in the fall that has taken place in sterling dollar exchange."

WASHINGTON, July 5.—The action of the Bank of England in raising its discount rate to 4 per cent. had been expected by Federal Reserve Board officials here for some time, it was said today, but it was denied at the offices of Governor Crissinger and Vice Governor Platt that the board had had any advance knowledge of the step.

The increase makes the discount rate in London only ¼ of 1 per cent. below the rate charged by the Federal Reserve Banks.

Renewed discussion of a change in the Federal Reserve Bank re-discount rates is expected to result from the action of the Bank of England. If a change should be sought, a test of strength in the Reserve Board would probably be precipitated as the board is represented as being divided on the question. One group has contended that the rates generally should be lowered for the benefit of the farmer, while another element has favored an upward revision. The latter group is said to feel that an advance in the rates would steady business conditions.

May Check Inflow of Sterling Bills.

While the action of the Bank of England in raising its rate had been under contemplation for a month or more, the fact that the quotation was marked up at this time came as a surprise to several important London bankers who had been advising the Governor of the bank to delay such action until industry had obtained a better foothold.

The chief influence behind the increase was the disparity of 1¼ per cent. between the London and the New York rates. This wide difference resulted in the diversion of investment funds from the London market to the New York market, where a better interest rate could be obtained. This process resulted consequently in the sending of sterling bills to the United States for conversion into dollars, and as a result of this inflow of sterling there was a steady decline in the quotation for the European bill. To check this decline and to hold sterling bills at home, it was deemed advisable to mark up the rate, which had been unchanged at 3 per cents since June 15, 1922.

Representatives of the Bank of England conferred with officials of the Federal Reserve System before making the change, according to reports from London to New York bankers, although officials of the Federal Reserve System were unable to affirm or deny the reports for reasons of Government policy. This co-operation was explained as being due to the close intertwining of British and American interests in money matters which since the war has been more marked owing to the large debt to the United States which Great Britain is now trying to pay off.

Bankers say that the change will have no appreciable effect on the New York money market. The American money rate was advanced for rediscounts several months ago, and probably for the first time in financial history this country took the lead in posting rates for loans, &c., and England followed. Heretofore the American rate has been influenced primarily by the course taken in London.

The importance of a higher rate in London was emphasized in view of the big debt-funding program, with private investment funds flowing from London to New York, with a consequent decline in sterling quotations, the difficulty of British Government buying of dollar balances or of an equivalent in the form of Liberty bonds was greatly increased. With the London market now only ½ of 1 per cent. behind the American money rate, this source of wealth will, it is exected, be kept at home, and in addition considerable money will be drawn back to England from New York. This will help to steady sterling and will thus make the purchase of United States Government Liberties or of dollars possible without seriously affecting sterling quotations, according to the belief expressed by bankers.

Another consideration which is said in London cables to have resulted in the increase had to do with the situation in the Ruhr. Cables received from London indicate that considerable disquiet in financial circles has been felt over developments there, particularly in the inability of Great Britain and France to reach an agreement as to a Ruhr policy.

Coincidentally with yesterday's increase in the rate was the publication of the regular weekly report of the Bank of England. This report showed a further decrease in the bank's reserve ratio to 14.24 per cent. as compared with the high point of 20.27 for the week ended May 24. The semi-annual interest payment of $60,000,000 on the British debt to the United States was understood to have accounted largely for the cut in reserve.

The Bank of England's official minimum discount rate has remained unchanged at 3 per cent. since July 13, 1922, when it was reduced from 3½. In the tight money period which affected the whole world in the year after the return of peace the Bank of England raised its rate first to 6 per cent. on Nov. 6, 1919, and then to 7 per cent. on April 15, 1920. The 7 per cent rate was retained for one year and thirteen days. On April 28, 1921, it was reduced 6½ per cent.; on June 22, 1921, to 6; on July 21, 1921, to 5½; on Nov. 3, 1921, to 5; on Feb. 16, 1922, to 4½; on April 13, 1922, to 4; on June 15, 1922, to 3½, and on July 13 to 3. During the war the London bank rate ranged mostly between 5 and 6 per cent. It stood at 6 per cent. just before the armistice. When the war broke out the rate was raised to 8 per cent. on July 31, 1914, and one day later was advanced to 10 per cent. That rate, which had been fixed only twice before in the bank's history, was retained only five days, and on Aug. 6, 1914, it was reduced to 8 per cent.

Hungarian Bank Rate 18%.

BUDAPEST, July 5.—The bank discount rate was raised from 12 to 18 per cent. today.

RESERVE BANK POSITION.

Comparison of This Week's Items With Those of Other Periods.

In yesterday's statement for the Federal Reserve system and the Reserve Bank of New York, a new high record for the year was made in rediscounts secured by Government and other collateral of the entire system. No other new high or low marks were established.

Following is the comparison of highest and lowest figures of the Reserve system in 1923 to date and in previous full years. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1923	$3,159,297	June 13	$3,049,451	Jan. 3
1922	3,099,980	Oct. 11	2,875,299	Jan. 4
1921	2,870,094	Dec. 21	2,090,282	Jan. 7
1920	2,058,232	Dec. 30	1,554,561	Mar. 19
1919	2,201,804	June 6	2,066,788	Aug. 29
1918	2,090,274	Dec. 27	1,687,720	Jan. 4
1917	1,671,183	Dec. 28	742,062	Jan. 5
1916	782,238	Dec. 29	484,289	May 5
1915	542,413	Dec. 30	251,306	Jan. 25

Rediscounts.

Secured by	High. 1923.		Low. 1923.	
Govt. col.	$477,053	July 4	$281,996	Jan. 10
Other col.	452,786	July 4	219,769	Jan. 31
	High. 1922.		Low. 1922.	
Govt. col.	477,456	Jan. 4	115,338	July 28
Other col.	635,111	Jan. 4	257,045	Aug. 16
	High. 1921.		Low. 1921.	
Govt. col.	1,104,583	Jan. 7	481,891	Nov. 16
Other col.	1,502,513	Jan. 7	692,640	Dec. 28
	High. 1920.		Low. 1920.	
Govt. col.	1,573,960	Feb. 27	1,141,026	Dec. 30
Other col.	1,616,116	Dec. 3	716,465	Jan. 30
	High. 1919.		Low. 1919.	
Govt. col.	1,393,476	May 16	1,414,950	Dec. 19
Other col.	694,514	Dec. 26	172,586	May 9

Reserve Note Circulation.

	High.		Low.	
1923	$2,411,058	Jan. 3	$2,205,701	Jan. 21
1922	2,464,121	Dec. 27	2,122,610	June 14
1921	2,570,023	Jan. 7	2,246,606	Nov. 30
1920	3,404,931	Dec. 23	2,850,944	Jan. 30
1919	3,057,646	Dec. 26	2,450,720	Jan. 31
1918	2,855,244	Dec. 28	1,294,934	Jan. 25
1917	1,346,468	Dec. 28	359,766	Jan. 20
1916	275,358	Dec. 29	152,244	June 30
1915	189,026	Dec. 30	14,509	Jan. 29

Ratio of Reserve.

With previous percentages computed on the basis introduced by the Reserve Board on March 18, 1921, the highest and lowest reserve percentages of the Federal Reserve system compare as follows:

	High.		Low.	
1923	77.6	June 20	71.3	Jan. 3
1922	80.4	Aug. 9	71.1	Jan. 4
1921	78.1	Feb. 7	45.2	Nov. 30
1920	48.0	Dec. 17	40.5	May 14
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.9	Feb. 7	47.9	Dec. 29
1917	56.2	Mar. 30	60.3	Nov. 23

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1923	87.6	June 20	75.0	Jan. 3
1922	89.6	Jan. 25	79.3	Jan. 4
1921	84.1	Sept. 21	56.5	Feb. 26
1920	42.5	Sept. 24	35.5	Feb. 20
1919	52.0	June 30	35.8	Dec. 26
1918	66.4	Aug. 2	41.7	Dec. 27

SECURITIES AT AUCTION.

Following securities were sold at auction at the salesroom, 14-16 Vesey Street, by H. Muller & Sons, auctioneers, yesterday:

FOR ACCOUNT OF THE BANK OF AMERICA, TRUSTEE.

1,700 shares Compania Azucarera Central Maby, a Cuban corporation, 7 per cent. cumulative preferred; 1,700 shares Compania Azucarera Central Maby, a Cuban corporation, common; provision certificate for $1,250,000, principal amount of first mortgage 6 per cent. bonds of the Compania Azucarera Central Maby, a Cuban corporation, due June 20, 1942, and secured by a mortgage on the properties of the company, dated Aug. 26, 1920, with claim for any unpaid interest. $200,000 lot.

FOR ACCOUNT OF TRUSTEE.

12,076 shares Wash & Erie Canal Co. $5 lot.

$1,000 Chicago, Peoria & St. Louis R. R. general refunding mortgage 4½ bonds of 1930 and $50 scrip; $110.25 Chicago, Peoria & St. Louis R. R. interest-bearing note of 1913; 16 shares, Chicago, Peoria & St. Louis R. R. and $60.00 stock scrip trust certificates. 13 lot.

$1,017.80 note of W. S. Wood, dated Sept. 29, 1879. $385.45 note of Sol Guyten, dated July 9, 1874. $1 lot.

FOR ACCOUNT OF WHOM IT MAY CONCERN.

$1,000 Elder Steel Steamship Co., Inc., first mortgage serial 7 per cent. bonds; $10,000, Series B, due January, 1923; $10,000 Series C, due January, 1923; Guaranty Trust Co. certificates of deposit. $100 lot.

10 shares Liberty Oil Co. preferred. $11 lot.

25 shares C. F. Stremeyer Co. common. $25 lot.

500 shares Lehigh Valley Coal Sales Co. $73 per share.

500 shares J. I. Case Threshing Machine Co. preferred. $88 per share.

EXCHANGE WILL AID STATE PROSECUTOR

Consolidated to Make Investigation of Any Firm or Member Complained Of.

TO REVEAL INFORMATION

Reject Plan That All Members Sign Waiver of Immunity as of Doubtful Legality.

The Board of Governors of the Consolidated Stock Exchange of New York at their meeting yesterday adopted a resolution authorizing the Committee on Ways and Means to make an investigation of any firm or member against whom a complaint has been filed by the Attorney General. The committee furthermore is instructed to divulge any information resulting from the investigation to the Attorney General.

The Governor did not, as requested by the Attorney General, pass a resolution requesting all members to sign a waiver of immunity, according to Laurence Tweedy, President of the Exchange. This was not done, said Mr Tweedy, because, after long and careful consideration and upon advice of counsel, it was doubted whether such a resolution on the part of the Exchange would be upheld by the courts. It was further held that such a resolution would penalise brokers who were members of an Exchange and would work to the advantage of those who have no Exchange connections.

Following the meeting of the Governors Mr. Tweedy issued the following statement:

"As a result of conferences held between Attorney General Carl Sherman and his deputies and Thomas B. Maloney and myself, representing the Consolidated Stock Exchange, the Board of Governors today unanimously adopted a resolution which will insure the closest co-operation in the investigation of complaints and which should be very helpful to the Attorney General in the important work his office is now doing in ridding Wall Street of undesirable firms. The resolution follows:

"Resolved, That the Ways and Means Committee be instructed to immediately investigate any member against whom any complaint may be made by the Attorney General of the State of New York and that the Ways and Means Committee is authorized to divulge any information resulting from such investigation to the Attorney General of the State of New York.'

"I am confident that the resolution adopted this afternoon will accomplish the desired result and enable the Attorney General to secure full information in regard to any member who is complained about without the Exchange placing a law of doubtful constitutionality on its books.

"The officials of the Exchange gave long and careful consideration to the suggestion of the Attorney General that exchanges should compel members to sign waivers of immunity, as did the Exchange's counsel, who advised us against adopting any resolution containing such a provision.

"Personally, I question very much, and in this view I have the support of the Exchange's counsel and a majority of our Board of Governors, if the courts would uphold such action on the part of the Exchange. Certainly, it would be tested in the courts by the first member who came into conflict with the law.

"Such a step, incidentally, would have the effect of penalising brokers who belonged to an exchange and would work to the advantage of the large majority of persons engaged in the brokerage business who are not members of any Exchange."

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Alum. Co., Am.	7	Nov., 1925	105	106¼	5.50
Alum. Co., Can.	5	Oct., 1925	100¼	100¾	5.20
Am. Cot. Oil	6	Sep. 1, 1924	91	93	..
Am. Sum. Tob.	7¼	June, 1925	98	98	7.00
Am. T. & T.	6	Feb., 1924	100⅝	100⅞	4.63
Am. Thread	8	Mar., 1924	101⅝	101⅞	5.58
Anac. Cop. Co.	6	Jan., 1929	100¼	101⅛	5.90
Anac Cop. Co.	6	Feb., 1923	98	98¼	6.23
Anac. Cop. Co.	7	Feb., 1938	98⅜	99	7.12
Anglo-American Oil Co.	7¼	Apr., 1925	101¼	102¼	5.50
Armour & Co.	5½	Jan., 1943	85	86	7.25
B. & O. R. R.	6	Apr., 1924	100¾	100⅝	5.40
Bell Tel., Can.	7	Apr., 1925	97⅛	97⅜	6.05
Bell Tel. of Pa.	7	Oct., 1925	97	97	5.23
Beth. Steel	6	Aug., 1940	98	98½	6.00
Braden Cop.	8	Feb., 1931	98¼	99	8.25
Can. Nor. Ry.	5½	Jan., 1926	100	100¼	5.30
Cent. Argent.	6	Feb., 1927	97¼	98¼	6.40
Central Leather 1st lien	5	Apr., 1925	98¼	98¾	5.90
Empire G. & F. (Emp. Coke)	7	May, 1925	98¾	98¾	7.10
Federal Sugar	6	May, 1933	96¼	96¾	6.35
Hocking Val.	6	Mar., 1924	100⅝	100⅝	5.80
K. C. Term.	6	Nov. 15, '23	100¼	100¾	6.25
Kon. Cop. Co.	8	Feb., 1930	102⅛	103	6.25
Nat. Leather	8	Nov. 15, '25	96	100	8.00
Sears, R. & Co.	5	Oct. 15, '23	100¼	100¾	4.75
Sears, R. & Co.	7	Oct. 15, '23	100¼	100¾	4.70
Sinel. C. Oil	8	Feb. 15, '23	96¾	97¼	7.72
Singer	6	Jan. 15, '24	97	97	6.83
Solvay Co.	5	Oct., 1927	104¼	105¼	6.65
St. Paul U. & D.	5½	Dec. 15, '23	100¼	100¾	4.87
Swift & Co.	5	Oct., 1925	100⅝	101⅜	5.15
S. O. of N. Y.	6½	May, 1933	105	106	5.70
Sun Oil	6	June, 1925	100	100¼	5.85
U. S. Rubber	5	Jan., 1947	88	88½	6.14
Vacuum Oil	6	Apr., 1926	105¾	106¼	6.35
Westinghouse El. Mfg.	7	May, 1931	103¾	107¼	6.30

LOCAL BANKS LOSE $51,000,000 GOLD

Currency Issue Increases at All Reserves Reflect Fourth of July Demands.

RATIO OFF FROM 76.9 TO 74.4

Short Week Report Shows Also Gains in Discounts, Federal Paper and Deposits.

Special to The New York Times.

WASHINGTON, July 5.—Wednesday being observed as a legal holiday by all Federal Reserve Banks, the weekly bank statement, made public on July 5, shows the condition of the Reserve banks as at close of business on Tuesday, July 3. The statement shows an increase of $154,000,000 in discounted bills and reductions of $5,300,000 in purchased acceptances and of $40,300,000 in Government securities.

Deposit liabilities increased by $37,700,000 and Federal Reserve note circulation by $55,100,000. Cash reserves of the Reserve banks show a reduction of $35,600,000 and the reserve ratio declined from 76.9 to 74.4 per cent.

Increasd holdings of discounted bills are shown for all the Reserve banks, except Richmond and Chicago, the largest increases being reported for the New York, Cleveland and St. Louis banks. Increases in Federal Reserve note circulation, which reflect the demand for currency in connection with the July 4 holiday, are shown for every Federal Reserve Bank.

Of the total decline in cash reserves, $23,000,000 represents a reduction in gold reserves and $12,600,000 a reduction in reserves other than gold. Smaller gold reserves are reported by the New York, Cleveland, Richmond and St. Louis banks, the reduction at the New York bank being about $51,000,000. Of the eight banks reporting increases in gold reserves, the largest increase, amounting to $24,000,000, is shown by the Federal Reserve Bank of Chicago.

Holdings of paper secured by Government obligations increased during the week from $383,300,000 to $477,100,000. Of the total held on July 3, $267,800,000, or 56.1 per cent., were secured by United States bonds; $188,700,000, or 39.6 per cent., by Treasury notes, and $20,500,000, or 4.3 per cent., by Treasury certificates, compared with $243,000,000, $121,300,000 and $118,800,000 reported the week before.

A summary of changes in the principal assets and liabilities of the Reserve banks as compared with a week and a year ago as follows:

	June 27, 1923.	July 5, 1922.
Total reserves	— $ 35,600,000	+ $ 38,000,000
Gold reserves	— 23,000,000	+ 67,000,000
Total earning assets	+ 109,300,000	+ 19,000,000
Discounted bills, total	+ 154,900,000	+ 431,000,000
Secured by U. S. Govt. obligation	+ 89,800,000	+ 291,700,000
Other bills discounted	+ 61,100,000	+ 139,300,000
Purchased bills	— 5,300,000	+ 43,800,000
U. S. securities, total	— 40,300,000	+ 468,800,000
Bonds and notes	— 19,400,000	+ 126,500,000
U. S. certificates of indebtedness	— 21,900,000	+ 329,300,000
Total deposits	+ 37,700,000	+ 66,000,000
Members' reserve deposits	+ 64,100,000	+ 113,700,000
Government deposits	— 22,300,000	+ 22,000,000
Other deposits	+ 5,900,000	— 1,700,000
Federal Reserve notes in circulation	+ 55,100,000	+ 87,700,000
Federal Reserve notes in circulation, net liability	.....	— 66,600,000

+ Increase.
— Decrease.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

	Bid.	Asked.
Argentine 5s, 1945	M. & S.	81	81¼
Argentine 7s, 1927	F. & A.	103¼	103⅝
Austrian Gov. 7s, 1943	J. & D.	91¼	91¾
Belgium 8s, 1926	J. & J.	95¾	96
Belgium 7½s, 1945	J. & J.	100	100¼
Belgium 8s, 1941	F. & A.	99	99¼
Brazil Cent. Rys. 7s, '52	J. & D.	82½	83
Can. Steamship 7s, 1942	M. & N.	92½	93½
City of Bergen 8s, 1945	M. & N.	108½	109
City of Berne 5s, 1945	F. & A.	100	100
City of Buenos Aires 6s, 1934	M. & N.	75¼	75½
City of Gt. Prague 7½s, '52	M. & N.	74½	75
City of P. Alegre 8s, 1961	J. & D.	94	94
U. S. of Brazil 8s, 1941	J. & D.	99	99¼
U. S. of Brazil 7½s, 1952	A. & O.	100¾	100¾
Dom. of Canada 5s, 1926	A. & O.	100¾	100¾
Dom. of Canada 5½s, 1929	F. & A.	101½	101¾
Dom. of Canada 5s, 1931	A. & O.	99¾	100¼
Dom. of Canada 5s, 1965	M. & N.	99¾	100¼
Holland-Am. Line 6s, '47	M. & N.	85½	86¼
Rep. of Colombia 6½s, '27	A. & O.	90¾	91¼
Rep. of Chile 7s, 1942	M. & N.	94	94½
Rep. of Chile 8s, 1941	F. & A.	100	100¼
Rep. of Chile 8s, 1926	A. & O.	100¾	101
Rep. of Chile 8s, 1946	M. & N.	101½	102
Rep. of Haiti 6s, 1952	A. & O.	92¾	93¼
Chinese Gov. Rys. 6s, '51	J. & J.	65	66
City of Christiania 6s, '45	A. & O.	100	100¼
City of Copen. 5½s, 1944	J. & J.	89	90
City of Montevideo 7s, '52	M. & N.	87	87½
Czechoslovak Rep. 8s, '51	A. & O.	91½	92
Rep. of Bol. a. f. 8s, '47	M. & S.	86¼	86¾
Rep. Cuba ext. 5s, 1944	M. & S.	96¾	97¼
Rep. Cuba ext. 5s, 1949	F. & A.	90¾	91½
Rep. Cuba ext. 4½s, 1949	F. & A.	87	87½
Rep. of Cuba 5½s, 1953	J. & J.	99¼	99¾
Denmark 6s, 1945	A. & O.	108¼	109¼
Denmark 6s, 1942	J. & J.	98	98¾
Dan. Mun. 8s, Ser. A, '46	F. & A.	107¾	107¾
Dan. Mun. 8s, Ser. B, '46	F. & A.	107¾	107¾
Dutch East Indies 6s, 1947	J. & J.	95¾	96
Dutch East Indies 6s, 1962	M. & S.	96¾	95¾
Dutch East Indies 7½s, '53	M. & S.	97½	97¾
Fran. Ind. & Dev. 7½s, '42	J. & J.	97	97½
French Gov. 7½s, 1941	J. & D.	92¾	93⅛
French Gov. 8s, 1945	M. & S.	96¾	96¾
Italy 6½s, 1925	F. & A.	99¾	99¾
Japanese 4½s, 1931	F. & A.	79¾	80¼
Japanese 4½s, 1925	F. & A.	92¾	92¾
Japanese 4½s, 2d ser., '25	J. & J.	91¾	92
Oriental Dev. Co., 1953	M. & S.	91¾	92
Jugoslavia U. M. W. 6s, 1947	J. & J.	74	74½
City of Lyons 6s, 1934	M. & N.	75¾	76¼
City of Marseilles 6s, 1934	M. & N.	75¾	76¼
City of Soissons 6s, 1936	M. & N.	79¾	80¼
U. S. of Mexico 6s, 1954	J. & D.	65¾	66¼
U. S. of Mexico 5s, 1945	Q. Jan.	54	55
Mex. Irrigation 4½s, 1943	M. & N.	36	38
King. of Neth. 6s, 1972	M. & S.	100¾	101
King. of Norway 6s, 1940	A. & O.	110¾	111
King. of Norway 6s, 1952	A. & O.	97¾	97¾
King. of S. C. & S. 8s, '62	M. & N.	66	66¼
Paris-Lyons-Med. 6s, 1958	F. & A.	72¾	72¾
Paulista Ry. 7s, 1942	J. & D.	85¾	86¼
State of Queensl'd 6s, 1947	F. & A.	100¾	100¾
State of Queensl'd 7s, 1941	A. & O.	106	107
State of Rio Grande do Sul 8s, 1946	F. & A.	90	95¼
Rio Janeiro 8s, 1946	A. & O.	94¾	95¼
Rio Janeiro 8s, 1947	A. & O.	91½	92
Dominican Rep. 5s, 1958	F. & A.	97	98
Dom. Rep. 5½s, 1942	M. & S.	97	98
State of Sao Paulo 8s, '36	J. & J.	97¾	98
City of Sao Paulo 8s, 1952	M. & N.	97¾	98
Dept. of the Seine 7s, '42	J. & J.	84½	85¼
King. of Sweden 6s, 1939	J. & D.	104¾	105
Swiss Confed. 8s, 1940	J. & J.	112	112½
City of Zurich 6s, 1945	F. & A.	74¾	75¾
Rep. of Uruguay 8s, 1946	F. & A.	103	103¼
City of Zurich 8s, 1945	F. & A.	110	111
Un. Ry. 5½s, 1929	Interchangeable	111¾	112
Un. Ry. 5½s, 1937	F. & A.	102¾	102¾
U. S. Copen. 6s, 1947	J. & J.	88	89

U. S. GOVERNMENT PREWAR BONDS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	103¾	104¼	Pan 2s, c	....	....
2s, c, 1930	103⅝	104⅛	1938	102	....
2s, r, 1936	94¾	95¼	Pan 2s, r		
2s, c, 1936	94¾	95¼	1961	94	94½
4s, r, 1925	103¾	....	Pan 2s, c		
4s, c, 1925	103¾	....	1961	95	97
4s, r, 1907	....	103	P I 4s, '24-'34	91	93
Pan 2s, c, 1938	....	103	P I 4s, '25-'35	91	93
Pan 2s, r, 1938	....	103	P I 4s, '26-'36	91	93
			Dist of Col 3-65s	98½	100

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.		Bid.	Asked.
Ad Rumely	9	10	Bar Leath.	30	40
Alas G M	2	¾	Bayuk Bros	50	52
Alb & Sus.	170	....	De 1st pf	95	100
All Am C	99¼	101	Beach Cr'k	32½	40
Alle & W	95	....	Beech-Nut	105	....
A. C. D. 1st pf	....	107	Blumenthal 1st pf	92	....
Amal S 1st pf	99¾	....	Both S 8%	100½	102¾
Am Br. N.	72½	....	Booth Fish	4¾	6
Do pf	50½	52	Do 1st pf	28	35
Am B Sug	....	....	Brit B 1st pf	61¼	65
Am B S & F pf	65	70	B R T	69¾	70¼
Do pf	102	104	B R T cfs	....	1
Am C pf	108	108¾	B Un Gas	105	108
Am Chicle pf	41	43	Brunz Pat	1	1¼
Am Ice pf	79	80	B. S & F.	61¼	63
Am La F pf	....	94	Buff & S	85	....
Am Lin pf	35	40	Burns Bros pf	100	105
Am Metal	61	62	Do pf	116	120
Do pf	107¼	113	Bush Ter	83½	.75
Am S pf	117	123	Do pf	94	96
Am Snuff	90	97	B. T. Bldg	....	....
Am S & R pf	94	96	But'k Co	14	35
Am Sug R pf	103	103	C & O	90	....
Am Tob pf	109	112	Do pf	40	....
Am Woolen	50	53	Cal F pf	97¼	100
Am Writ Pa	30	50	Can So	59	63
Do pf	30	50	Cmw H G	5¾	6¾
Am T & C	44	48	Cean (NJ)	13	15
Am Whl pf	66	68	Cent Agu	66	75
Am Wl pf	....	....	Cent R M	30	31
Do 1st pf	....	80	Do pf	25	30
Do 2d pf	....	70	Centrifugal	24	28
Arcata	100¾	101¾	Do 1st pf	....	80
Arnold C	12½	15	Do 2d pf	....	70
Ann Arbor	15	17	C & O pf	66½	67½
Art Metal	15¾	17	Chic & Alt	2¾	3¼
Assets R	¾	1	Do pf	6	8
Asso D G	75	77	C & N W	....	....
Atlas P'd'r	100	105	Do pf	105	111
Do pf	93¼	96	Chi. St. P.	....	....
Atlas T	11	12	M. & Om	80	70
Aus N pf	80	85	Do pf	95	105
Auto L pf	111	113	C. C. C. & St. L	....	90
B & O pf	67	67¾	Do pf	80	90
B. & A. pf	90	....	Do pf	80	....
Bald L pf	111	113	C. C. & St. L	....	....
B & O pf	67	67¾	Do pf	80	....
B. & A. pf	90	....	Do pf	80	....
Bar Leath.	30	40	Cl & Pitts.	67	....
Bayuk Bros	50	52	Do spec.	37	....
De 1st pf	95	100	Coca-Cola	60	63
Beach Cr'k	32½	40	Coca-Cola pf	91¼	94½
Beech-Nut	105	....	Col F & I	....	....
Blumenthal 1st pf	92	....	Col & So.	26	28
Both S 8%	100½	102¾	Do 1st pf	45	50
Booth Fish	4

ASSAILS METHODS OF RAIL VALUATION

National Conference Counsel Demands That I. C. C. Ascertain Original Investments.

DIFFICULT TO STATE COSTS

Commission's Solicitor Contends Physical Replacements and Security Changes Hinder Fact Finding.

WASHINGTON, July 5. Arguments on the general principles involved in the Federal valuation of railroads now nearing completion—opened today before the Interstate Commerce Commission with an attack on the methods of the commission in arriving at its conclusions by D. R. Richberg, counsel for the National Conference on American Railroad Valuation. He was followed by P. J. Farrell, solicitor for the commission, in a defense of its valuation conclusions.

Mr. Richberg's chief contention was that the commission was bound to ascertain and use, in placing a value on railroads, estimates of the actual investment made in acquiring and constructing transportation properties.

Where books are not available or are untrustworthy as to these figures, he said, the commission should assemble engineering experts to determine actual costs. He further urged that such first costs should not be allowed to include any excess payments made to contractors or others because of bad or dishonest management, or for enhancement of profits.

"Unless the commission ascertains what the original investment was, we shall be left totally without evidence to protect the public interest against the attempt to build up great figures of capital investment on which the public will be required to furnish an annual return," concluded Mr. Richberg.

Solicitor Farrell argued that the element of cost to date never could be established as a fact. Some data as to actual investment made by original railroad builders would be helpful, he conceded, but not of final importance in conclusions as to the value of a railroad.

Mr. Farrell said that some railroad roadbeds and equipment have worn out requiring replacements. In the corporate career of the roads, he said, receiverships and reorganizations have been frequent, most of them winding up by the exchange of new securities of various types. The value of such securities, though constituting a real investment, he contended, never could be ascertained.

Expenditures for purchase of railroad lands, Mr. Farrell said, could be determined, but in the main, he added, the situation is one in which the commission "could find a reasonable foundation" for an estimate as to capital invested in the creation of railroads.

The hearing, begun today, is expected to continue through Saturday. Time for the presentation of arguments has been allotted counsel for a number of railroads, J. Benton, counsel for State Railroad Commissions, and H. L. Ehlern and J. W. Murphy, representing the States of Wisconsin and Arizona, respectively.

Home Builders' Assets $9,001,422.

Total resources of the Franklin Society for Home Building and Saving for the period ended June 30, are given in a report by the company as $9,001,422, of which $264,653 is cash and $7,813,765 first mortgages. Bonds and notes of the United States Government held by the company are given as $627,150.

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
Atlantic Refining Co.	106	109	105
Do pf.	113	118	115
Buckeye Pipe Line Co.	82	84	83
Cons. Mfg. Co., Cons.	220	230	220
Do pf	106	113	106
Continental Oil Co.	94½	96	94
Crescent Pipe Line Co.	16	18	16
Cumberland P. L. Co.	97	100	100
Eureka Pipe Line Co.	102	104	102
Gas.-Stg. Oil Co.	64	68	68
Do pf. std.	111	113	111
Do pf. new	104	106	104
Do com	59	60	58
Humble Oil & Ref. Co.	209½	30	29¾
Illinois Pipe Line Co.	153	155	155
Imperial Oil, Ltd.	93	94	93
Indiana Pipe Line Co.	94	95	97
International Pet. Co.	14⅝	15	15¼
Kanotex Petroleum	125	127	127
National Transit Co.	22¾	23	23
New York Transit Co.	96	100	98
Northern Pipe Line Co.	96	98	97
Ohio Oil Co.	66	67	67
Penn. Mex. Fuel	15	15	13
Prairie Oil & Gas Co.	179	180	178
Prairie Pipe Line Co.	96	97	96½
Solar Refining Co.	170	175	170
Southern Pipe Line Co.	94	96	96
South Penn Oil Co.	130	122	130
Southwest Penn. Pipe Lines	79	81	79
S. O. Co. (California)	50	51	49½
S. O. Co. (Indiana)	53¾	54	53⅝
S. O. Co. (Kansas)	39	40	39¾
S. O. Co. (Kentucky)	85	86	85¾
S. O. Co. (Nebraska)	210	220	210
S. O. Co. (New Jersey)	32	33	32
Do pf	115	116	115
S. O. Co. (New York)	35¾	36	36
S. O. Co. (Ohio)	270	280	275
S. O. Co. (Ohio pf.)	117	118	117
Swan & Finch Co.	25	30	25
Tidewater Oil Co.	95¾	96½	95
Union Tank Car Co.	85	90	85
Union Tank Car Co. pf.	107	108	107
Vacuum Oil Co.	43½	44¾	44
Washington Oil Co.	24	27	23

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	234	240	Fifth Av.	1900	
Amer. Exch.	234	239	Fifth	225	245
Bank of U. S.	160	170	First	1190	
Battery	120	135	Garfield	260	270
Brant Park	100	110	Gotham	165	180
Bway Cent.	130	140	Greenwich	216	225
Bronx Boro	175		Harriman	335	345
Bowery	440		Hanover	970	
Butch. & Drov.	102		Imp. & Trad.	760	
Butchers & D.	130	140	Manhat. Co.	143	147
Chase	340	343	Mech. & Met.	385	390
Chatham & P.	353	357	Mutual	320	
Chelsea Ex.	90		Nat. Amer.	135	145
Chemical	635	645	New Neth.	175	
Citizens	340	360	Pacific	330	
Coal & Iron	216		Park	414	420
Colonial	315		Public	290	300
Columbia	270		Seaboard	295	
Commerce	227	231	7th Ward Bank	66	
Commonwealth	235	245	Standard	170	185
Continental	135		State	310	
Corn Exch.	457	462	23d Ward	260	
Cosmopolitan	140	150	Wash. Hts.	300	
East River	100		Yorkville	400	

Trust and Surety Companies.

	Bid.	Ask.		Bid.	Ask.
Alliance	97	101	Kings County	300	
Am. Surety	54	58	Lawyers Mtg.	160	
Bond & M. G.	470	490	Lawyers Title	150	
Bankers	254	259	Mfrs. & Traders	270	
Bond & Mtg.	265	275	Metropolitan	364	370
Columbia	410	420	N. Y. Surety	142	145
Cont. Unlimited	370	380	N. Y. Title & M.	150	
Continental	115		N. Y. T. & M. Pat.	140	
Empire	305	315	Peoples	260	
Equitable	210	220	Realty Assoc.	110	
Fidelity & Dep.	180		Real Estate	100	110
Guaranty Trust	198	201	Title Guar.	190	200
Fulton	245		U. S. Mtg. & Tr.	300	
Guaranty	235	237	West. T. & T.	125	
Home	210		Westchester	180	
Lincoln Cent.	218	223			

TOBACCO STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Total Sales.
American Cigar	75	80	75	
American Tobacco com.	135	145	140	
American Tobacco pref.	110		110	
American Snuff & Fibre	120		120	
Cigar W. Helme	115		115	
Consolidated Cigar	113	115	112	
International Cigar Mach.	100	105	100	
MacAndrews & Forbes	125	130	125	
MacAndrews & Forbes pf.	90		90	
Mengel Co.	100	105	103	
P. Lorillard	115		115	
Reynolds	110		110	
Reynolds, Class B	110		110	
Tobacco	97	99	97	
Tobacco pf.	100	105	100	

OPPOSES NEW ENGLAND PLAN FOR RAILROADS

More Revenue Needed, Instead of an Assessment, Says Chairman of New Haven Committee.

Strong opposition to the Storrow Committee plan for a solution of the problem of the New England railroads in so far as it would mean the assessing of the stockholders, was voiced yesterday by N. L. Amster, Chairman of the New Haven Stockholders' Protective Committee.

"The Storrow Committee plan to solve the problem of the New England railroads has many good points, but is primarily an old-fashioned bankers' reorganization plan, rather than offering a practical solution which we had hoped it would—as to how the New England roads could get sufficient revenue in return for the service they render," said Mr. Amster, "to enable them to pay operating expenses and a mere interest on the actual value of the properties in public service." His statement continues:

"It has always been the fashion of bankers, when a railroad was in financial difficulties, to ask bondholders to scale their holdings down and for the stockholders to put in more cash, but that alone seldom works out to the interest of security holders or even the community which the railroad serves.

"This proved to be the case in the Boston & Maine reorganization a few years ago when the holders of leased lines were asked to forego their fixed income and take preferred shares in which they agreed to forego dividend for some years. Today these people find themselves worse off than before the reorganization. Now the Storrow Committee is suggesting that the Boston & Maine stockholders should make other, but similar, sacrifices, which I am sure they will not do.

"As Chairman of the New Haven Stockholders Protective Committee, I shall strongly oppose anything that will impose an assessment on the stockholders, because this is not the cure for the ailments of the New Haven or of the New England roads. The only cure is revenue and this must come not only from New England territory but from the trunk line territory as well.

"The theory of having New England run its own railroads sounds very good, but it is of no practical value unless the New England States are willing to buy the railroads at what they are worth, and then if the States feel like instituting low freight tariffs to encourage New England industries without a thought of meeting operating expenses they could easily do so and then tax the public for the difference. But it is hardly fair or practical to ask a certain portion of citizens in the United States, who own New England railroad securities, to become philanthropists and keep paying assessments in order to furnish transportation service to any community at less than cost."

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Asked.	Tuesday. Bid.
Amalgamated Leather	14	15	14
Do pf	50	60	50
American Type Founders	78	80	78
Do pf	98	100	99
Archer Daniels Midland	28	30	29
Do pf	97	98	97
Babcock & Wilcox	101	104	101
E. W. Bliss	19	21	19
Borden	114	118	114
Campbell Soup pf	105	107½	105
Celluloid Corp	85	90	85
Do pf	109	111	109
Childs Co	128	132	130
Do pf	102	107½	102
Consolidum Co	210	215	210
Do pf	99	101	99
Cushman Sons	40	42	40
Do 7% pf	97	101	97
Do 8% pf	98	103	98
Gillette Safety Razor	248	250	248
Hercules	100	105	100
Hupp	102	104	100
Ingersoll-Rand	120	127	120
Do pf	102		102
E. Kuppenheimer	25	28	25
Do pf	85	89	85
McCall	41	42	42
Do pf	118	123	118
Merck, pf.	84	86	84
Munsingwear, Inc.	33	37	33
New Jersey Zinc	148	150	148
Niles-Bement-Pond	31	37	31
Do pf	75	85	75
Royal Baking Powder	122	130	122
Do pf	98	101	98
Safety C. H. & L.	80	83	80
Scovill Mfg. Co., new	164	169	164
Singer Mfg. Co., new	112⅜	114	112⅜
Standard Screw Co.	155	165	155
United Bakeries Corp.	27½	30	27½
Do pf	86	90	86
Victor Talking Machine	155	160	155
Yale & Towne	62	64	62

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	*Prev. Close.
Spot				10.46	
July				10.45	10.25
Aug.	500	10.50	10.03	10.63	10.45
Sept.	3,200	10.55	10.44	10.47	10.50
Oct.	1,500	9.61	9.57	9.58	9.60
Nov.				8.65	8.67
Dec.	100	8.60	8.60	8.52	8.50
Jan.	200	8.60	8.60	8.55	8.54
Feb.				8.53	8.53
Total sales, 4,200.					

COFFEE.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
July	5.41	5.25	5.29	5.54	9.77
Sept.	7.48	7.35	7.44	7.54	9.77
Dec.	7.06	6.95	7.00	7.10	9.67
March	7.00	6.90	6.94	7.02	9.50
May	6.95	6.92	6.95	7.02	9.54

SUGAR.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
July	5.50	5.50	5.50	4.80	
Sept.	5.44	5.26	5.42	4.89	3.45
Dec.	4.90	4.74	4.90	4.42	3.53
March	3.95	3.76	3.91	3.56	3.36
May	3.95	3.89	3.94		

*Closing bid.

EARNINGS.

RAILROADS.

Kansas City Southern, Including Texarkana & Fort Smith—

	1923.	1922.	1921.
May gross	$1,381,904	$1,878,578	$1,834,149
Mal. aft. tax.	414,900	903,375	290,766
Net op. inc.	378,445	900,000	245,782
5 mos. gross	9,400,561	8,008,813	8,405,228
Bal. aft. tax.	1,999,313	1,480,254	1,197,373
Net op. inc.	1,710,291	1,370,447	1,003,625

New York, Chicago & St. Louis—

	1923.	1922.	Increase.
May gross	$4,025,005	$3,360,448	$664,549
Net aft. tax.	1,007,062	702,482	304,581
5 mos. gross	18,643,009	16,347,707	2,295,302
Net aft. tax.	4,691,031	3,167,859	433,412

PUBLIC UTILITIES.

Associated Gas & Electric—

	1923.	1922.	Increase.
May gross	$2,284,525	$1,756,569	$527,956
Mal. aft. chgs.	19,810	16,376	3,434
12 mos. gross	24,184,156	14,820,431	$37,675
Bal. aft. chgs.	217,150	146,504	70,900

Bangor Railway & Electric Co.—

	1923.	1922.	Increase.
May gross	114,462	111,111	3,351
Bal. aft. chgs.	32,840	29,146	3,701
12 mos. gross	1,525,887	1,440,782	82,118
Bal. aft. chgs.	360,886	260,783	100,200

Chicago, Milwaukee, Staten Island Railroad—Lines—

	1923.	1922.	Increase.
May gross	2,803,811	$2,556,269	$247,542
Bal. aft. chgs.	210,908	160,643	50,128
12 mos. gross	32,104,448	29,025,537	3,078,905
Bal. aft. chgs.	2,567,194	2,030,007	537,187

Consumers Power Co., Jackson, Mich.—

	1923.	1922.	Increase.
May gross	$1,304,119	$1,005,124	$298,995
Mal. aft. chgs.	483,800	358,051	114,509
12 mos. gross	5,680,672	3,717,807	1,102,865
Bal. aft. chgs.	3,187,408	2,638,923	548,750

Consumers County Power & Light Co.—

	1923.	1922.	Increase.
May gross	$48,119	$39,156	$8,963
Bal. aft. chgs.	40,503	40,196	7703
12 mos. gross	3,432,187	2,371,521	260,666
Bal. aft. chgs.	1,644,129	1,383,429	260,700

*Also subsidiary dividends. †Deficit.

Federal Light & Traction Co.—

	1923.	1922.	Increase.
May gross	429,504	396,824	$32,680
Net aft. tax.	152,707	124,841	27,953
Bal. aft. chgs.	60,857	46,757	13,900
5 mos. gross	2,248,827	2,160,773	1194,286
Net aft. tax.	781,810	727,443	286,750
Bal. aft. chgs.	301,535	455,899	746,008

Georgia Light, Power & Railways—

	1923.	1922.	Increase.
May gross	788,104	741,282	46,822
Bal. aft. chgs.	191,406	191,406	32,000
5 mos. gross	3,944,857	3,716,731	228,126
Bal. aft. chgs.	1,000,000	1,000,000	167,667

Huntington Development & Gas Co.—

	1923.	1922.	Increase.
May gross	112,941	106,000	6,877
Bal. aft. chgs.	52,000	47,000	4,900
12 mos. gross	1,378,103	1,097,762	180,316
Bal. aft. chgs.	594,433	413,982	42,757

*Deficit.

Portland Railway, Light & Power Co.—

	1923.	1922.	Increase.
May gross	$1,016,814	$1,321,804	$9,309
Bal. aft. chgs.	199,818	153,000	46,818
12 mos. gross	10,441,473	9,997,362	454,009
Bal. aft. chgs.	1,900,879	1,681,854	219,025

ARENA DEAL FIGURES IN TRACTION PLAN

Broadway and 7th Av. Company Minority Want Proceeds to Cut Capitalization.

ASK FOR A CO-RECEIVER

Shareholders Say That Line, Freed From New York Railways, Can Make Profit.

The $5,500,000 that George L. Rickard is ready to pay the Broadway and Seventh Avenue Railroad Company for the site for his new sports arena, is sufficient to enable that company to regain its feet and make a profit for the shareholders if the company can be separated from the New York Railways Company, according to the minority stockholders. These stockholders, who control one-third of the stock of the company, will petition the United States District Court, on Monday, for the right to re-enter the property and to operate it as an individual line.

According to the plans set forth in the petition, the sale of the property bounded by Fiftieth Street, Seventh Avenue, Fifty-first Street and Sixth Avenue, even if the company keep a plot 100 by 100 feet for a substation, will bring an amount sufficient to reduce the capitalization of the road from $15,500,000 to $5,000,000. This is an amount small enough, they believe, to enable the company to operate the line from the Battery to Central Park in Broadway and Seventh Avenue on a paying basis. The company is being managed, under a lease, by the New York Railways Company, which is being operated by a receiver.

The petition will be filed in the cases of the American Brake Shoe and Foundry Company against the New York Railways Company, and the Guaranty Trust Company against the Broadway & Seventh Avenue Railroad Company at a hearing on Monday.

The minority stockholders charge that the road has not received proper consideration by the New York Railways Company, which owns two-thirds of the stock.

"The said receiver," the petition states, "has failed to pay the quarterly instalment of rental, amounting to $52,500 each, since April 1, 1919. There are now due and unpaid eighteen quarterly instalments of dividend rentals under the lease of the total amount of 45 per cent. on the par value of the capital stock of the Broadway & Seventh Avenue Railroad Company.

"Of the 21,000 shares of stock the New York Railways Company owns 14,002, and the remaining 6,998 are owned by various individuals and corporations."

The petition asks that the Court direct the receiver of the New York Railways Company to pay all of the taxes and other charges which have been assessed against the property of the Broadway & Seventh Avenue Railroad Company since March 20, 1919.

The minority stockholders also ask that a separate receiver or co-receiver be appointed to protect their interests, saying, "that the rights and interest of the lessor and lessee are so conflicting that no person acting as receiver and no counsel of the receiver of the New York Railways Company can by any possibility take and maintain positions in defense of the rights and interests of the Broadway and Seventh Avenue Railroad Company."

FRENCH IMPORTS RISE WITH SLUMP OF FRANCS

Exports in Five Months of Year Were 900,000,000 Francs Below the Total of Imports.

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Special Cable to THE NEW YORK TIMES.

PARIS, July 5.—During the first five months of this year French importations from abroad reached the figure 11,050,000,000 francs against 7,380,000,000 francs during a similar period last year. This is largely due to the fall in the relative value of the franc, which has dropped from an average of 11½ francs to the dollar to an average of over 16.

The same factor accounts for an apparent increase in the amount of exports, which are for five months in 1923 the sum of 10,180,000,000 francs, against 7,380,000,000 francs last year. The comparison of these figures shows the exports were 900,000,000 francs less than the imports. Against this the French have to set off 440,000,000 francs in excess sales to their colonies over imports. The amount of business done was almost the same in tonnage as during the first five months of last year, with the exception of import coal.

The return of good weather in France after a long spell of rain and cold has greatly improved the outlook for the wheat crop. The probable harvest is estimated at 75,000,000 quintals, which would be an increase of 9,000,000 quintals over last year's crop, with a consequent large reduction in the amount which must be imported.

ASKS ACQUITTAL OF MORSE.

Defense Enumerates 33 Reasons for Dismissing Indictments.

WASHINGTON, July 5.—Counsel for Charles W. Morse, his three sons, and four others on trial on charges of conspiracy to defraud the Government on war time shipping contracts filed motions today to dismiss the indictments and to direct acquittal of the accused. Justice Stafford took the motions, made after the Government had announced it had rested its case, under advisement.

The defense enumerated 33 reasons why the indictments should be dismissed and 14 reasons why the court should instruct the jury to acquit the defendants. None of the argument on the motions was before the jury, Justice Stafford having dismissed the jurors for the day when the prosecution concluded its case.

The trial has been in progress for eleven weeks.

FEDERAL RESERVE STATEMENT.

The following table shows the total gold holdings and other chief items in this week's report of each of the twelve Federal Reserve Banks:

CLOSE OF BUSINESS JULY, 3.

District.	Gold Reserves.	Rediscount on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes and in Circ'n. Notes	Ratio of Reserve to Deposits
Boston	$221,079,000	$21,584,000	$74,378,000	$126,991,000	$231,837,000	76.5
New York	1,006,534,000	197,137,000	220,824,000	730,955,000	946,814,000	79.3
Philadelphia	227,268,000	50,187,000	111,638,000	147,668,000	211,224,000	70.6
Cleveland	207,268,000	49,567,000	111,638,000	147,668,000	224,278,000	70.6
Richmond	78,329,000	26,083,000	67,929,000	60,686,000	78,916,000	54.3
Atlanta	135,662,000	6,925,000	52,259,000	56,145,000	124,633,000	73.4
Chicago	567,358,000	45,826,000	133,147,000	281,752,000	418,982,000	81.0
St. Louis	78,585,000	21,573,000	61,758,000	74,144,000	78,073,000	65.3
Minneapolis	67,705,000	7,260,000	29,545,000	46,811,000	58,196,000	68.8
Kansas City	79,116,000	23,601,000	53,431,000	80,536,000	90,982,000	67.8
Dallas	51,457,000	3,450,000	40,666,000	43,121,000	52,946,000	45.6
San Francisco	268,874,000	24,461,000	60,945,000	146,067,000	217,984,000	73.0

In the Previous Week

District.	Gold Reserve.	Rediscount on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes and in Circ'n. Notes	Ratio of Reserve to Deposits
Boston	$210,580,000	$20,711,000	$69,906,000	$122,307,000	$216,027,000	76.0
New York	1,056,586,000	120,956,000	204,040,000	708,222,000	938,718,000	85.1
Philadelphia	222,513,000	45,880,000	91,869,000	108,581,000	206,686,000	71.5
Cleveland	208,945,000	42,599,000	92,822,000	162,326,000	223,504,000	72.7
Richmond	77,111,000	21,850,000	67,764,000	59,252,000	77,304,000	54.2
Atlanta	134,096,000	6,259,000	44,827,000	51,161,000	133,190,000	70.5
Chicago	532,533,000	50,760,000	144,390,000	276,172,000	404,058,000	79.3
St. Louis	79,832,000	17,874,000	47,748,000	66,372,000	73,314,000	64.6
Minneapolis	65,600,000	7,752,000	31,723,000	44,557,000	56,219,000	67.5
Kansas City	70,546,000	19,544,000	46,510,000	77,569,000	89,046,000	63.9
Dallas	50,761,000	3,758,000	40,272,000	45,205,000	57,961,000	47.4
San Francisco	263,834,000	25,345,000	54,320,000	146,955,000	207,615,000	73.8

Consolidated comparative statement of twelve Federal Reserve Banks compare as follows:

RESOURCES.	July 5, 1923.	June 27, 1923.	July 5, 1922.
Gold and gold certificates	$526,442,000	$526,284,000	$317,080,000
Gold settlement fund, Fed. Res. Board	661,593,000	661,429,000	518,879,000
Total gold held by banks	$988,035,000	$1,017,768,000	$835,719,000
Gold with Federal Reserve agents	2,040,992,000	2,068,011,000	2,122,816,000
Gold redemption fund	98,676,000	97,970,000	61,142,000
Total gold reserves	$3,087,703,000	$3,110,744,000	$3,020,677,000
Reserves other than gold	79,200,000	91,735,000	113,352,000
Total reserves	$3,166,903,000	$3,202,479,000	$3,159,929,000
Non-reserve cash	59,580,000	72,730,000	
Bills discounted:			
Secured by U. S. Government obligations	477,053,000	$83,227,000	185,390,000
Other bills discounted	452,786,000	313,482,000	310,485,000
Bills bought in open market	198,912,000	204,235,000	156,065,000
Total bills on hand	$1,128,751,000	$979,186,000	$652,937,000
United States bonds and notes	89,744,000	109,158,000	316,227,000
U. S. certificates of indebtedness	4,027,000	26,815,000	334,271,000
Municipal warrants	52,000	55,000	
Total earning assets	$1,222,477,000	$1,114,219,000	$1,304,445,000
Bank premises	32,320,000	32,270,000	41,842,000
Five per cent. redemption fund against Federal Reserve Bank notes	193,000	702,000	7,496,000
Uncollected items	949,037,000	682,017,000	814,725,000
All other resources	12,939,000	12,394,000	16,306,000
Total resources	$5,164,461,000	$5,037,502,000	$6,918,445,000
LIABILITIES.			
Capital paid in	$109,584,000	$109,437,000	$105,217,000
Surplus	218,369,000	218,369,000	218,369,000
Deposits:			
Government	6,771,639	18,694,000	9,921,000
Member bank—Reserve account	4,730,922,816	4,705,320,000	4,784,470,000
All other	19,236,646	15,081,000	16,466,000
Total	$4,756,914,641	$4,739,095,000	$4,744,156,000
Federal Reserve notes in actual circulation	546,813,255	525,715,000	842,854,000
Federal Reserve Bank notes in circulation—Net liabilities			
Deferred availability items	117,688,907	102,854,000	81,650,000
All other liabilities	5,130,750	2,900,000	3,851,000
Total liabilities	$5,164,461,000	$5,037,502,000	$6,918,445,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	74.4%	76.9%	76.5%
Contingent liability on bills purchased for foreign correspondence	$33,613,000	$33,535,000	$34,592,000

*Not shown separately prior to January, 1923.

NEW YORK FEDERAL RESERVE BANK.

STATEMENT AT THE CLOSE OF BUSINESS JULY 5, 1923.

RESOURCES.	Last Week.	Prev. Week.	Year Ago.
Gold and gold certificates	$156,824,000	$156,425,000	$207,977,000
Gold settlement fund, Fed. Reserve Board	359,643,000	359,260,000	70,507,000
Total gold held by bank	$516,467,521	$429,717,000	$278,184,000
Gold with Federal Reserve agent	657,184,270	657,279,000	602,846,000
Gold redemption fund	8,663,450	9,582,000	8,096,000
Total gold reserves	$1,008,634,340	$1,096,587,000	$1,091,196,000
Reserves other than gold	28,732,562	28,779,000	27,184,000
Total reserves	$1,031,366,905	$1,083,366,000	$1,118,380,000
Non-reserve cash	6,813,521	6,128,000	
Bills discounted:			
Secured by U. S. Government obligations	197,138,932	120,032,000	68,389,000
All other	62,536,477	29,279,000	40,202,000
Bills bought in open market	40,100,855	43,711,000	46,824,000
Total bills on hand	$299,822,265	$204,022,000	$155,419,000
United States bonds and notes	4,702,250	5,701,000	58,574,000
United States certificates of indebtedness—Treasur certificates (Pittman act)	121,000	21,467,000	19,600,000
All other			54,805,000
Total earning assets	$304,650,515	$231,188,000	$326,086,000
Bank premises	12,422,095	12,396,000	8,745,000
Five per cent. redemption fund against Fed. Reserve Bank notes			669,000
Uncollected items	157,411,015	128,457,000	119,446,000
All other resources	1,480,008	1,479,000	2,701,000
Total resources	$1,509,995,861	$1,469,010,000	$1,576,567,000
LIABILITIES.			
Capital paid in	$29,249,900	$29,206,000	$27,573,000
Surplus	59,190,923	59,190,000	59,197,000
Deposits:			
Government	6,771,639	18,694,000	9,921,000
Member bank—Reserve account	1,370,922,816	1,705,320,000	1,784,470,000
All other	19,236,646	15,081,000	16,466,000
Total	$1,703,914,641	$1,739,095,000	$1,744,156,000
Federal Reserve notes in actual circulation	546,813,255	525,715,000	842,854,000
Federal Reserve Bank notes in circulation—Net liabilities			
Deferred availability items	117,688,907	102,854,000	81,650,000
All other liabilities	2,130,750	2,900,000	3,851,000
Total liabilities	$1,509,995,861	$1,469,010,000	$1,576,567,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	76.3%	85.1%	80.7%
Contingent liability on bills purchased for foreign correspondents	$11,626,917	$11,666,722	$12,760,284

*Not shown separately prior to January, 1923.

NEW YORK CURB EXCHANGE

THURSDAY, JULY 5, 1923.

INDUSTRIALS.

Sales.		High.	Low.	Last.
100	Am W Paper	1¾	1¾	1¾
600	Arrow of Del			
	"A," st pf	85	84½	84½
100	Blue Ans Tob Co coupon	22¾	22½	22¾
100	Brit Int, A	15	15	15
100	Do B	15¼	13½	13½
300	Bklyn C RR	9	8¾	8¾
900	Buddy Buds	1¼	1¼	1¼
400	Cen Cast Ir	13¾	13¾	13¾
500	Chi Rigid A	4¾	4¾	4¾
400	Cleve Mot	85½	24¾	24¾
100	Cuba Co	36	36	36
500	Dubilier C&R	8	7¾	8
200	Durant Mot	43	42	43
200	Do of Ind	9¾	9¾	9¾
200	EastonA&S pf	24¼	24	24
70	Elec B&S pf	97	97	97
200	Federal Tel	4¾	4¾	4¾
100	Gillette S R	245¾	243¾	245
500	Glen A Coal	65	65	65
300	Gtyear T&R	10	10	10
200	Hudson pf	13	13¼	13
100	Hud&ManRR	8	8	8
130	Gal-Stg Oil	50	55	50
100	Do pf	104	104	104
600	Humble Oil	29¼	29¼	29½
100	ImpOilCan pf	95	95	95
115	Indiana P L	95½	95	95
10,100	Inter Pet	15¼	14	14¾
1,000	Allen	13c	13c	13c
100	Atk Nat Gas	5¼	5¼	5¼
500	Bargrsen, A	10¾	10¾	10¾
100	Boston-Wyo	80c	80c	80c
2,000	Big Ind O&G	14c	13c	14c
200	Carib Synd	4	3¾	4
460	Cities Svc	124	122¾	124
56	Do scrip	58

SECURITIES OUTPUT RISES $74,473,825

Issue During June by Railroads, Utilities and Industrials Is $324,131,825.

INCREASE IN HALF YEAR

Total of New Bonds, Notes and Stocks Marketed Reaches $2,098,745,710.

An increase of $74,473,825 in corporate financing is reported for June over May, and this in spite of disturbances in nearly all security markets during the latter month.

Total of bonds, notes and stocks issued by railroads, public utility and industrial corporations was $324,131,825, against $249,658,000 in May and $354,355,940 in June, 1922. In addition to the corporate financing there were offerings of Joint Stock Land Bank and Federal Land Bank loans approximating $62,000,000. The Austrian $25,000,000 loan was also offered, and $4,000,000 bonds of the Belgo-Canadian Paper Company of Canada were offered in the United States.

According to compilations by Dow, Jones & Co., corporate financing by railroads, industrial and public utility corporations in the first six months of the year reached the vast total of $2,098,745,710, and although this was not a record, it is declared to be considerably more than was issued in the corresponding period of 1922, when $1,732,297,490 was offered.

Total of bonds, notes and stocks was $1,196,216,125. Interest rates remained high, although they were lower than those prevailing for two years following the war. A few of the issues carried interest as high as 8 per cent.

Amounts of bonds, notes and stock issued by railroad, industrial and public utility corporations in June, 1923, and for the six months, with totals for each class of corporation, and for each class of security, follow:

June:	Bonds.	Notes.	Stock.
Railroad		$15,440,500	
Industrial	$114,460,800	$4,897,900	$24,948,125
Pub. utility	34,900,300	10,050,000	10,525,000
Total	$206,360,700	$80,298,000	$35,473,125
Six months:			
Railroad	$47,004,000	$210,850,500	$1,200,000
Industrial	361,705,800	165,585,800	356,586,920
Pub. utility	464,190,700	23,870,000	138,942,190
Total	$1,174,107,500	$397,906,100	$526,733,110

Approximately $41,841,000 out of the total of $324,131,825, equal to 12.9 per cent., was used to retire maturing securities. This compares with $26,450,000, or 10.6 per cent., in May, and $58,467,000, or 16.5 per cent., in June, 1922.

STATEN ISLAND BOATS' CONCESSION GRANTED

Sale of Peanuts, Ice Cream and Fruit Banned Aboard Ferries —$30,000 Bid Wins.

Staten Island commuters who protested against allowing certain concessions on the municipal ferryboats won a partial victory yesterday when Commissioner of Plant and Structures Grover A. Whalen signed a lease for the sale of candy, cigars, cigarettes and soft drinks, but refused to permit sale of fruit, ice cream and peanuts.

The selling privilege was awarded to Pericles Gianopoulos of 227 Washington Street, Manhattan, who bid $30,000 a year. Staten Island civic organizations protested particularly against sale of food, ice cream and peanuts on the ground that these articles would litter the seats and floors and make the boats unfit for travel.

According to Commissioner Whalen, booths will be installed on the boats, with uniformed attendants in charge. There will be no soliciting, he said, and every effort will be made to keep the ferries clean.

Reinstates Suit of Woman in Prison

Supreme Court Justice Strong, in Brooklyn, yesterday, reinstated a civil action for $50,000 alleged damages brought by Mrs. Loretta Thompson, who is now serving a sentence of one to three years in Auburn Prison for manslaughter in causing the death of Dominick Leo, who was run down by her auto. Mrs. Thompson's suit is against Samuel Lish, a manufacturer who, she charges, owned an auto which killed her husband, Robert A. Thompson.

Double Dividend by Harriman Bank

An extra dividend of $5 a share besides the regular semi-annual dividend of $5 was declared yesterday by the Harriman National Bank. Both dividends are payable July 5, to stockholders of record at the close of business July 5.

China Raises 2,200,000 Cotton Bales

WASHINGTON, July 5.—China's commercial cotton crop this year is officially forecast at 2,200,000 bales, according to a cablegram from Commercial Attaché Julian Arnold at Peking. This is an increase of 10 per cent. over last year's crop.

PRODUCE MARKETS.

BUTTER—Receipts (July 5): 17,768 packages. Market quite active, higher and firm. Creamery, higher than extras, lb., 38¼@39c; extras, 93 score, 38c; firsts, 35½@37½c; seconds, 34½@35c; lower grades, 33@34c; centralized cars, 90 score, 37@37½c; 89 score, 36¼@36½c; 88 score, 35½@36c; 85 to 87 score, 34½@35c; unsalted, higher than extras, 40½@41c; extras, 93 score, 39½@40c; firsts, 38½@39c; seconds, 36@38½c; Danish cubes, duty paid, 36@39½c; State dairy tubs, finest, 37@37½c; good to prime, 35½@36½c; common to fair, 33@35c; ladles, current makes, extras, 34@36½c; firsts, 33@33c; seconds, 31c; packing stock, current make, No. 1, 31c; No. 2, 30c; lower grades 29@29½c.

EGGS—Receipts (July 5): 20,851 cases. Eggs favor sellers under reducing supplies. Fresh gathered extras, dozen, 30@31c; extra firsts, 27½@29c; firsts, 25@26½c; seconds, 22½@24c; lower grades, 21@23c; trade eggs, 21@23c; dirties, No. 1, regular packed, 21½@22½c; No. 2, 19@21c; checks, Dair to choice, dry, 17@21c; New Jersey, Pennsylvania whites, closely selected extras, 44c; other nearby hennery whites, closely selected extras, 41@43c; nearby and nearby western hennery whites, average extras, 39@40c; extra firsts, 36@38c; firsts, 32@35c; nearby gathered whites, fresh to extra firsts, 32@36c; under grades, 29@31c; nearby whites, medium, 31@33c; nearby whites pullets, No. 1, 30@31c; Pacific Coast, whites, extras, 40c; extra firsts, 36@37½c; firsts, 30@34c; other western and southern, gathered whites, 29@31c; New Jersey, hennery browns, extra fancy, light yolks, 39@40c; other nearby and nearby western, hennery browns, extras, 39@40c.

NEW YORK CITY BONDS.

	Yester-day. Bid.	To-day. Asked.
4½s, December, 1971	105	105¼
4½s, June, 1963	104⅞	105⅛
4½s, July, 1957	104⅞	105⅛
4½s, March, 1963	104⅞	105⅛
4½s, May, 1957	104⅞	105
4½s, November, 1957	104⅝	105
4½s, March, 1960-30	100	100⅛
4½s, April, 1960	100	100⅛
4½s, March, 1964	100	100⅛
4½s, March, 1963	100	100⅛
4½s, September, 1960	100	100⅛
4s, November, 1958	96¾	97
4s, November, 1960	96¾	97
4s, May, 1959	96¼	96¾
4s, May, 1954	96⅛	96⅜
4s, November, 1955	96⅛	96⅜

The following are quoted on a percentage basis:

4½s, 1960-1936	4.90	4.85	4.40
4½s, 1957-1937	4.95	4.90	4.45
4½s, 1963-1938	5.05	5.00	4.55
4½s, 1992-1961	4.25	4.12	4.33
4s, 1923-1959	4.30	4.25	4.30

RUSKAY CUSTOMER SUES.

Gets Judgment Against Firm Member Because Brokers Sold Him Out.

A judgment for $4,087 was filed in the Supreme Court yesterday against Eugene Greenhut, formerly of the brokerage firm of S. S. Ruskay & Co., in a suit by Lloyd I. Edgerly, a former customer, for damages. Edgerly sued all the members of the firm because his account was sold out just when the market rose. Greenhut filed no answer and the case was heard against him alone by a Sheriff's jury.

Edgerly said that between Jan. 3, 1922, and Feb. 20 of that year he deposited with the Ruskay firm $2,500 in cash and securities valued at $3,700. He alleged that the broker's represented that he had $13,000 in stocks on deposit on Feb. 20, 1920, and that he owed them $9,226. He alleged that he didn't find out until last September that the brokers had sold him out without cause just as the market turned in his favor.

PUBLIC UTILITIES.

	Bid.	Asked.
Adirondack Power & Light	21¼	22¼
Adirondack Power & Light pf	94	96½
American Gas & Electric	41	42
American Gas & Electric pf	40½	41¼
American Light & Traction	110	112
American Light & Traction pf	91	93
American Power & Light	150	154
American Power & Light pf	80	81½
American Public Utilities	32	35
American Public Utilities pf	49	51
Appalachian Power	20½	21
Appalachian Power, new, pf	90	92
Arkansas Light & Power	25	30
Carolina Power & Light	60	70
Cities Service	134	136
Cities Service pf	65	65½
Cities Service pf. B	5	6½
Cities Service, bankers' shares	13½	14
Colorado Power	16¾	17½
Columbus Elec & Power	100	...
Columbus Elec. & Power 1st pf	100	...
Columbus Elec. & Power 2d pf	92	99
Commonwealth Power Corp. pf	64	66
Commonwealth Pow., Ry. & L.	24½	26½
Consumers Power pf	85	88
Connecticut Power pf	94	...
Eastern Texas Electric	108	111
Eastern Texas Electric pf	81	84
El Paso Electric	122	126
Electric Bond & Share	97	97½
Federal Light & Traction	67	80½
Federal Light & Traction pf	67	70
Empire Gas & Fuel pf. A	94	98
General Gas & Elec. pf. A	98	100
Galveston-Houston Electric	...	15
Galveston-Houston Electric pf	...	45
Lehigh Power Sec	18½	19½
Mississippi River Power	19	21
Mississippi River Power pf	80	83
National Power & Light	49	50½
National Power & Light pf	80	82
Northern Ohio Electric	9	11
Northern Ohio Electric pf	24	27
Northern Ontario L. & P.	15	18
Northern Ontario L. & P. pf	63	66
Northern States Power	92	93
Northern States Power pf	93	96½
Northern Texas Electric	70	74
Northern Texas Electric pf	71	74
Oklahoma Gas & Electric pf	89	92
Pacific Gas & Electric pf	87	88½
Pennsylvania Edison pf	96	102
Puget Sound Power & Light	47	50
Puget Sound & Light 6% pf	79	82
Republic Railway & Light	11	14
Republic Railway & Light pf	37½	41
Southern California Edison	102	103
Southern California Edison pf	114	117
Standard Gas & Electric	35½	36½
Standard Gas & Electric pf	45½	47½
Tampa Electric Power	137	140
Tennessee Electric Power 7% pf	88	88
Tennessee Electric Power 6% pf	71	73
Tennessee Electric Power	11	13
Tennessee Electric Power 2d pf	43	45½
United Light & Railways	135	142
United Light & Railway pf	80	82
Western Power	26	28
Western Power pf	77	79½

BONDS.

Adirondack P. & L. 6s, 1950	97½	99
Am. Gas. & Elec. 6s, 2014	92¼	93¼
Am. Power & Light 6s, 2016	90	91
Appalachian Pow 1st 5s, 1941	86	87½
Cities Service deb B	108	...
Cities Service deb C	89½	...
Cities Service deb D	89½	90½
City Light & Trac. 5s, 1952	69	71
Columbus Elec. & Pow. 6s, 1947	99	102
Col. Power 1st 5s, 1943	89½	89½
Connecticut Power 5s, 1948	96	97
Cons. Cities E., P. & L. 5s, 1952	67	70
East Texas Elec. 5s, 1942	86	...
El Paso Electric 5s, 1932	90	92
Galveston-Houston 5s, 1954	81	84
General Gas & Elec. 7s, 1935	92	93
Houston Electric 1st 5s, 1925	97	99
Lehigh Power Sec. 6s, 1927	91	92½
Mississippi River Power 5s, 1951	91½	92½
Mississippi River Power 6s, 1929	100	102
Nebraska Power 1st 5s, 1947	89	90½
N. News & Hp. Ry., G. & E. 5s, '44	78	79
Northern States Power 6s, 1926	99	100
Northern Texas Elec. 5s, 1940	93	95
Puget Sound P. & L. 7½s, 1941	103	105
Savannah Elec. & P. 7½s, 1941	103	105½
Seattle Electric 5s, 1929	94	96
So. California Edison 5s, 1939	95	96½
So. California Edison 6s, 1944	100¾	101¾
Standard Gas & Elec. 6s, 1935	85	90
Standard Gas & Elec. 6s, 1936	97½	98½
Tampa Electric 6s, 1933	97	98
Utah Light & Traction 5s, 1934	104	107
Western States G. & C. 5s, 1941	80½	...

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name—	Maturity.	Rate	Bid.	Asked.
Atl Coast Line	1924-35	6	5.85	5.35
Do	1924-36	6½	5.50	5.20
Balt & Ohio	1924-38	4½-5	5.55	5.40
Do	1924-35	6	5.65	5.40
Bethlehem Steel	1924-30	7	6.75	6.10
Boston & Albany	1923-37	4½	5.50	6.25
Buf., Roch & P	1923-38	4½-5.6	5.50	5.20
Canadian Nor	1923-29	6	5.90	5.50
Canadian Pac	1923-32	4½-6	5.50	5.25
Cent. R. R. N. J	1924-33	5	5.60	5.30
Ches & Ohio	1923-38	5.5½-6½	5.60	5.30
Do	1924-35	6	5.75	5.45
Chi, Bur & Q	1924-35	6	5.60	5.30
Chi, Mil & St P	1924-36	5.5½	5.95	5.60
Do	1924-35	6	6.25	5.70
Chi & N W	1924-35	6	5.70	5.40
Do	1924-38	5.6½	5.50	5.25
Chi, R. I. & P	1923-36	4½-5	5.85	5.35
Do	1924-38	6	5.80	5.45
Chi, St. P.M.&O.	1924-87	7	5.80	5.25
C., C., C. & St. L	1924-29	5	5.50	5.25
Do	1924-39	6	5.70	5.40
Colo. & Southern	1924-29	6	5.75	5.45
Del. & Hud	1924-35	6	5.65	5.25
Erie R.R.	1923-38	4½-5.6	6.20	5.75
Great Nor. Ry	1924-35	6	5.65	5.35
Hocking Valley	1924-35	6	5.85	5.50
Illinois Central	1923-49	4½-5.5½	5.50	5.20
Do	1925-36	6½.7	5.50	5.25
Do	1924-35	6	5.95	5.35
Kansas City So	1923-38	5	5.75	5.45
Long Island	1924-33	5.6	5.85	5.50
Louisv. & Nash	1924-37	4½-6½	5.45	5.25
Do	1924-35	6	5.65	5.35
Michigan Cent	1923-38	5.6	5.45	5.20
Do	1924-35	6	5.70	5.40
M. St P & S S M	1923-33	4½.5	5.70	5.40
Do	1924-35	6.6½.7	5.80	5.50
Mo. Kans. & Tex	1924-35	6	5.90	5.50
Mo. Pac	1924-35	6	5.90	5.50
Do	1924-30	6½	5.90	5.40
Nat Steel Car L	1923-28	5	7.90	6.80
N. Y. Central	1923-37	4½.5	5.50	5.25
Do	1924-35	6	5.70	5.40
N. Y. N.H. & H	1923-35	4½.5.6.7	7.00	6.00
Norfolk & W	1924-32	4½	5.25	5.00
Northern Pacific	1924-32	4½.7	5.50	5.25
Pacific Fruit Ex	1925-31	7	8.50	6.25
Penna R.R.	1924-39	5	5.80	5.15
Do	1924-35	6	6.05	5.35
Pere Marquette	1924-35	6	5.80	5.45
Pitts & L. E.	1923-49	6½	5.50	5.20
Reading Co.	1923-52	4½.5.6	5.35	5.05
Seaboard Air L.	1923-37	4½.5.5½.6	6.35	5.80
So. Pacific	1923-38	4½	5.35	5.10
Do	1924-35	6	5.80	5.30
Do	1924-33	7	5.90	5.35
So. Railway	1923-37	4½.5.5½	5.55	5.30
Do	1924-35	6	5.75	5.45
St. L.-San Franc	1923-37	5	5.90	5.45
Do	1924-35	6	5.85	5.50
St. L.-So. W	1923-38	4½.5.5½	5.70	5.40
Union Pacific	1924-34	5.7	5.40	5.30
Virginian Ry	1924-38	6	5.70	5.40
Do	1924-35	6	6.85	5.50
Wabash R.R.	1924-33	6	6.30	6.75
Western Md.	1924-37	5.6.7	6.25	5.80
Western Pacific	1924-38	6½	6.40	6.05
Wheeling & L. E.	1924-37	5	6.00	5.70
Do	1924-35	6	6.15	5.75

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		Extension	.04
Andes	.03	Harmill	.02
Best & Belcher	.17	Hasbrouck	.03
Chollar	.04	Marsa	.02
Concordia	.04	Myra	.03
Con. Virginia	.09	Operator	.03
Gould & Curry	.04	Silver King	.05
Hale & Norcross	.15	Smuggler	.24
Justice	.15	Sutherland	.07
Mexican	.30	Victory	.02
Ophir	.13	Zone	.02
Potosi	.01	GOLDFIELD.	
Savage	.05	Booth	.03
Sierra Nevada	.05	Consolidated	.08
Union	.18	Crackerjack	.02
Utah	.22	Development	.02
TONOPAH.		Jumbo Extension	.03
Belmont	.70	Kewanas	.03
Cash Boy	.06	Lone Star	.02
Divide	.01	Red Hill	.03
Halifax	.27	Silver Pick	.04
McNamara	.02	Spearhead	.11
Midway	.04	OTHER DISTRICTS.	
Montana	.02	Boundary Min.	.17
Rescue	.04	Cash Entry	.02
Tonopah Exten	1.80	Holly	.30
Tonopah Min	.06	Manhattan Cons.	.04
West End Cons.	.84	Nelle	.10
DIVIDE.		Round Mountain	.37
Aladdin	.02	Simon	.25
Annex	.04	White Caps	.03
Belcher Extension	.04	United American	.08
Divide Tonopah	.09		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	5½	6½	Mary McK.	1¼	3½
Elkton	1	3	Portland	32	40
El Paso	22	24½	U. Gold St.	13	15
Empire Le	2¾	4	Vindicator	4	6
Golden Cy	102	104	Rose Nicol	2¼	3½
Granite	3½	5			

ERRATIC MOVEMENTS RECORDED IN COTTON

Prices Swing Violently Downward and Then Recover and End Day With a Gain.

Nothing better illustrates the erratic price movements in cotton at the present time as action of July yesterday. After losing half a cent on Tuesday to a basis of 26 cents, another half cent loss was recorded during the morning. Then, for no apparent reason, July started on a vigorous advance until a 95-point rise had occurred. Most of the loss of two days was recovered in two hours. The whole market worked to low levels of the week before midday, but turned upward sharply over 60 points under quite active covering and absence of selling pressure. Final prices showed a gain of 12 to 40 points.

During the holiday in American markets Liverpool lost ground to an extent that brought out contracts at the opening here. Combined influence of growing tension in the Ruhr, an advance in the Bank of England discount rate and improving crop advices from this side weakened both July and new crop positions on the foreign Exchange. July, instead of being 325 points over that month in New York, was only about 280 points above Tuesday's closing. This started quite general selling and a decline of 10 to 15 points occurred on the call. All buying orders were so readily filled that room support became less active than during the decline earlier in the week. With weakness developing in the stock market and favoring weather in most sections of the cotton belt, weight of contracts increased with the decline. After starting around 23½ cents, October worked steadily lower until scattered contracts changed hands below 23¼ cents. Though a block of December taken at 22.80 absorbed cotton, that month touched 22¾ cents with January at 22½ cents before the end of the first hour. July broke $2 a bale to around 25½ cents, which helped unsettle later positions. Commission house buying remained negligible, leaving the main support to be derived from purchases by trade interests and a considerable quantity of contracts was taken for mill account during the early recession.

But around midday pressure lifted and an attempt to execute a few buying orders started a sharp recovery. After October had twice broken to 22¼ cents following recoveries of a few points, execution of a large order in October turned the market upward. When it became evident that the amount of cotton for sale had been materially diminished, a covering movement developed. So few contracts appeared that October rushed up half a cent from low figures of the morning, not only retaining all loss but selling above Tuesday's closing level. After backing and filling for a time July suddenly became active under more aggressive buying than had been witnessed in ten days. Though touching 25½ cents during the morning, July rose over 86 cents, over 2½ and as high as 26.45 the last hour. This created a covering demand in new crop months and outside buying became more active. October advanced 63 points from low figures of the session in final trading. The weekly weather report reflected decidedly better progress in nearly all sections of the belt. Effects of improved weather in Oklahoma and Arkansas were most marked, so that conditions are now said to be poor to very good as compared with poor to very poor a month ago. Complaints from Georgia of too much rain and from Texas of not enough moisture over a considerable area were in line with known facts, but aside from this, weekly details indicated a favorable turn from the outlook of a few weeks ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
July	25.00	26.45	25.00	26.40-45	26.00
October	23.50	23.89	23.22	23.77-80	23.05
December	23.06	23.38	22.75	23.26-31	23.16
January	22.75	23.04	22.45	22.99-23	22.85
March	22.70	22.97	22.43	22.97	22.82
May	23.00	22.85	22.35	22.85	22.72

The local market for spot cotton was steady, 40 points advance, 27.65c for middling upland. Southern spot markets were: New Orleans 27.70, 10 points decline; Norfolk, 27.25, 25 points advance; Augusta, 27.80c, 20 points advance; Memphis, 28c, unchanged; Houston, 27.40c, 40 points advance; Little Rock, 27.12c, 3 points advance.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Last Year.
Port receipts	1,262	4,572	12,964
Exports	504	3,579	10,306
Exports, season	4,478,600	4,027,983	5,832,314
N. Y. stocks	83,221	97,825	164,411
Ports stocks	273,883	325,889	633,991
N. Y. arrivals	.....	.....	85

Liverpool cables: Spot cotton quiet at 15.60d, a 37-point decline, for middling. Sales 5,000 bales of which 2,000 were American. Imports 4,000 bales, American none. Futures opened quiet, 1 to 4 points decline; closed steady, 24 to 30 points decline. Prices: July 14.30d, October 12.82d, December 12.48d, January 12.34d, March 12.22d.

Manchester: Yarns moved slowly; cloths quiet and unchanged.

Two Companies to Pay Dividends.

H. M. Byllesby & Co. announce that the Boards of Directors of the following companies have declared the regular quarterly dividends on their respective shares: Ottumwa Railway and Light Company, 1¾ per cent. on the preferred stock, payable July 14 to stock of record June 30; Western States Gas and Electric Company of Delaware, 1¾ per cent. on the preferred, payable July 14 to stock of record June 30.

Corn Exchange Bank Pays Dividend.

The Corn Exchange National Bank yesterday declared a regular quarterly dividend of $5 a share, payable Aug. 1 to stock of record July 31.

REPORTS OF NATIONAL BANKS. | REPORTS OF NATIONAL BANKS.

REPORT OF THE CONDITION OF

The Corn Exchange Bank, New York

at the close of business on the 30th day of June, 1923:

RESOURCES.

Specie		$4,277,862.66
Other currency authorized by the laws of the United States		113,525.00
Cash items, viz.:		
Exchanges and checks for next day's clearings	$11,565,058.27	
Other cash items	906,587.64	
		12,471,745.91
Due from the Federal Reserve Bank of New York		17,972,944.01
Due from approved reserve depositaries		551,144.75
Due from other banks, trust companies and bankers		2,800,843.44
Stock and bond investments, viz.:		
Public securities	$69,667,874.52	
Private securities	19,122,262.32	
		88,790,136.84
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		585,698.28
Loans and discounts secured by other collateral		42,647,456.09
Loans, discounts and bills purchased not secured by collateral		32,224,178.42
Own acceptances purchased		5,041.00
Overdrafts		23,430.70
Bonds and mortgages owned		5,715,801.37
Real estate, viz.:		
Bank buildings	$5,185,366.90	
Other real estate	82,140.40	
		5,267,507.30
Customers' liability on acceptances (see liabilities, per contra)	$1,088,763.75	
Less anticipations	39,980.93	
		1,048,802.82
Accrued interest entered on books at close of business on above date		1,161,756.07
Total		$215,669,874.65

LIABILITIES.

Capital stock		$9,075,000.00
Surplus:		
Surplus fund	$10,000,000.00	
Undivided profits	3,368,790.61	
		13,368,790.61
Deposits:		
Preferred, as follows:		
Due New York State Savings Banks	6,684,165.75	
Due New York State Savings and Loan Associations, Credit Unions and Land Bank	145,621.09	
Other deposits due as executor, administrator, guardian, receiver, trustee, committee or depositary	216,067.18	
Deposits by the Superintendent of Banks of State of New York	41,725.19	
Not preferred, as follows:		
Deposits subject to check	155,269,357.48	
Time deposits, certificates and other deposits, the payment of which cannot legally be required within thirty days	1,492,009.19	
Demand certificates of deposit	255,672.16	
Deposits withdrawable only on presentation of pass-books	22,802,359.87	
Cashiers' checks outstanding, including similar checks of other officers	425,191.09	
Certified checks	1,265,226.65	
Unpaid dividends	2,027.00	
Due trust companies, banks and bankers	3,180,671.80	
Total deposits		$191,980,085.26
Acceptances of drafts payable at a future date or authorized by commercial letters of credit		1,066,763.75
Other liabilities, viz.:		
Reserve for taxes, expenses, &c	$373,893.62	
Accrued interest entered on books at close of business on above date	290,699.99	
Unearned discounts	483,632.27	
		1,157,225.94
Total		$215,669,874.65

Member New York Clearing House Association
Member Federal Reserve System

SAVINGS AND LOAN ASSOCIATIONS. | SAVINGS AND LOAN ASSOCIATIONS.

Incorporated 1889 — Resources $6,200,000

The Railroad Building and Loan Association

437 Lexington Avenue
corner 44th Street

Dividends on SAVINGS SHARES are now being paid at rate of **5%**

All money paid in on these shares up to July 13 earn from July 1st.

"BUILD WITH SAVINGS"

Save with an institution which looks it money only to the small home owner.
Open Until 8 P. M. Monday, July 9th. Ask for our Easy Booklet.
Under the Supervision New York State Banking Department.

REPORTS OF NATIONAL BANKS. | REPORTS OF NATIONAL BANKS. | REPORTS OF NATIONAL BANKS. | REPORTS OF NATIONAL BANKS.

CAPITAL, SURPLUS and UNDIVIDED PROFITS $91,526,528.55

Head Office
55 Wall Street

New York City Branches

42nd Street at Madison Avenue

Fifth Avenue at 28th Street

Bowery at Bond Street

The National City Bank of New York

and

Domestic and Foreign Branches

Condensed Statement of Condition as of June 30, 1923

ASSETS

CASH in Vault and in Federal Reserve Bank	$84,653,678.59	
Due from Banks, Bankers and United States Treasurer	79,983,596.96	$164,637,275.55
Loans, Discounts and Acceptances of Other Banks		468,886,436.42
United States Government Bonds and Certificates	$83,557,886.69	
State and Municipal Bonds	12,156,227.95	
Stock in Federal Reserve Bank	2,550,000.00	
Ownership of International Banking Corporation	8,500,000.00	
Other Bonds and Securities	63,966,351.86	170,730,466.50
Bank Buildings		13,129,145.20
Items in Transit with Branches		4,454,411.33
Customers' Liability Account of Acceptances		28,264,101.59
Other Assets		940,510.05
TOTAL		$851,022,346.64

LIABILITIES

Capital	$40,000,000.00	
Surplus	45,000,000.00	
Undivided Profits	6,526,528.55	$ 91,526,528.55
Deposits		662,201,325.01
Acceptances of Other Banks and Foreign Bills Sold with our Endorsement		49,032,201.62
Acceptances Outstanding as Per Contra	$28,264,101.59	
Anticipated by Customers	2,242,075.00	30,506,176.59
Circulation		2,112,295.00
Bonds Borrowed		1,958,000.00
Reserves for:		
Accrued Interest and Unearned Discount	$ 3,072,119.32	
Taxes and Accrued Expenses, et cetera	5,034,877.38	
Contingencies	5,578,832.17	13,685,819.87
TOTAL		$851,022,346.64

CHARTER NO. 9955.
RESERVE DISTRICT NO. 2.
REPORT OF CONDITION OF THE

HARRIMAN NATIONAL BANK

at 537 Fifth Avenue, New York City, in the State of New York, at the close of business on June 30, 1923.

RESOURCES.

Loans and discounts, including rediscounts		$29,704,952.26
Overdrafts, secured, $7,218.77; unsecured, $449.78		7,668.55
Customers' liability account of "Acceptances" executed by this bank		37,817.55
U. S. Government securities owned:		
Deposited to secure circulation	$500,000.00	
All other United States Government securities	3,548,803.45	
		4,048,803.45
Other bonds, stocks, securities, &c.		1,468,683.72
State deposit vaults		50,000.00
Lawful reserve with Federal Reserve Bank		8,749,336.78
Items with Federal Reserve Bank in process of collection		1,867,542.00
Cash in vault and amount due from national banks		1,138,132.79
Amount due from State banks, bankers and trust companies in the United States		554,227.07
Exchanges for clearing house		507,135.00
Checks on other banks in the same city or town as reporting bank		344,113.06
Checks and drafts on banks located outside of city or town of reporting bank	$44,324.73	
Miscellaneous cash items	1,207.90	
Redemption fund with U. S. Treasurer		46,332.63
Other assets		25,000.00
		109,577.25
Total		$45,146,723.84

LIABILITIES.

Capital stock paid in		$1,000,000.00
Surplus fund		500,000.00
Undivided profits	$1,511,118.96	
Reserved for interest and taxes accrued	95,042.75	
Reserved for contingencies	110,920.47	
	$1,516,062.17	
Less current expenses, interest and taxes paid	18,426.97	
		1,503,484.20
Circulating notes outstanding		482,975.00
Amount due to national banks		783,087.19
Amount due to State banks, bankers and trust companies in the United States and foreign countries		2,741,140.06
Certified checks outstanding		134,400.05
Cashier's checks outstanding		850.15
Demand deposits:		
Individual deposits subject to check		28,760,394.01
Certificates of deposit due in less than 30 days		1,000.00
State, county or other municipal deposits secured by pledge of assets of this bank or surety bond		350,000.00
Other demand deposits		229,104.00
Certificates of deposit		1,320,000.00
Other time deposits		400,125.00
Postal savings deposits		226,748.54
Bills payable		5,160,000.00
Letters of credit and travelers' checks sold for cash and outstanding		142,063.49
"Acceptances" executed by this bank for customers		37,317.55
Discount collected in advance of maturity and not earned		355,406.09
Total		$43,146,723.84

State of New York, County of New York, ss.:
I, JOSEPH W. HARRIMAN, President of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
JOSEPH W. HARRIMAN, President.
Subscribed and sworn to before me this 5th day of July, 1923.
THEODORE C. MACHEL, Notary Public.
Correct—Attest:
ALVAH MILLER,
HOWARD C. BROKAW,
JOHN A. HARRIES,
Directors.

Organized 1838 — Nationalized 1865

THE AMERICAN EXCHANGE NATIONAL BANK NEW YORK

128 BROADWAY

RESOURCES

Cash, Balance with Federal Reserve Bank, Exchanges for Clearing House and due from U. S. Treasurer	$ 28,597,900.13
U. S. Government Securities	25,799,866.31
State, County and Municipal Securities	3,193,809.00
Other Bonds and Securities	5,384,591.92
Due from Banks and Trust Companies	5,073,268.93
Loans and Discounts	71,413,902.69
Customers' Liability under Letters of Credit and Acceptances	6,085,236.30

WHEAT DROPS AGAIN WHEN SELLING ENDS

But Chicago Dealers Look for Advance as Result of Dock Strikes Across Seas.

Special to The New York Times.

CHICAGO, July 5.—A scarcity of cash wheat has developed in the United Kingdom as the result of the dock strike, and prices in Liverpool were up 1@2 d for futures. Mills in that country are said to have around ten days' supply, but inability to secure more frightened shorts and made the advance. The local market opened firmer in sympathy with Liverpool, with July up as much as ¾ cent, but, as soon as the early buying was satisfied, the market turned heavy and closed 7@1¼ cents lower with July and September at practically the same price.

The break was due more to lack of aggressive buying than anything in the news. The main effect of the Capper-Tincher bill seems to have been to cut down speculation; the market does not respond to the news, and foreigners continue to dictate what price will be paid for the countries surplus grain.

Weather conditions in the Northwest were favorable for the development of black rust and reports of the latter are steadily increasing, but aside from a brief period early had no influence on the market.

The weakness in foreign exchange tends to restrict export demand and sale of 500,000 to 600,000 bushels were reported in all positions, largely Manitobas. There has been little hedging pressure here, however, as the country is not selling at all freely, and what grain is coming forward is largely on consignment rather than on "to arrive" sales. One of the largest of the local houses failed to buy any wheat over the holidays.

Heavy rains in Southeastern Kansas will delay threshing for several days. St. Louis received six cars of new wheat today with prices there at 1@2¼ cents lower. New York grain as usual selling at a good discount under old.

July corn acted tight and with short covering and commission house buying, averaged higher, closing at a gain of ¾ cent. Deferred deliveries, however, were easy, with losses of ¾@1¼ cents. December selling at a new low for the season to date, with some stop loss orders caught on the break. Crop reports are generally very favorable and have a depressing effect.

All deliveries of oats were in new ground for the crop, showing more weakness than other grains, and closing ¾@1¼ cents lower. July at one time was off 4 cents from the early top, on the execution of stop loss orders which found very little support, but as soon as the selling had been absorbed the market rallied as fast as it had declined.

Harvesting is under way as far north as Nebraska, but as yet there is very little new grain offered from the country.

Primary arrivals of wheat today were 840,000 bushels; week ago, 525,000; last year 751,000. Shipments were 569,000 bushels; week ago, 975,000; last year, 145,000.

Corn receipts were 968,000 bushels; week ago, 478,000; last year, 1,304,000, and shipments, 728,000 bushels; week ago, 583,000; last year, 352,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	$1.04	$1.02¾	$1.02¾	$1.02¾	$1.14¾
Sept.	1.04	1.01¾	1.02¾	1.03¾	1.14¾
Dec.	1.06⅞	1.05¾	1.06¼	1.06¾	1.17¼

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.80¼	.78¾	.79	.78¾	.62¾
Sept.	.75½	.73¾	.73¾	.74	.67¾
Dec.	..	..	..	.61¾	.66¾

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.40¼	.38¼	.38¾	.40	.30¾
Sept.	.36¼	.34¾	.34¾	.35¾	.38¾
Dec.	.37¾	.36¼	.36¼	.37½	.41½

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
July	.63¾	.62	.63¼	.62¾	.85¼
Sept.	.66¾	.65¾	.65¾	.65½	.85
Dec.	.70	.69¼	.69¼	.68¼	.87¼

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
July	11.06	11.10	11.02	11.72	11.07
Sept.	11.35	11.25	11.25	10.97	11.80
Jan.	11.45	11.36	11.35	11.07	9.85
Ribs—					
Oct.	9.25	9.12	9.12	..	..

COMMODITY PRICES.

Metals Weak, Some Tumbling to New Low Points for Year—Provisions Firm.

Striking price reductions were registered in the spot metals in yesterday's dealings, lead, copper and tin reacting to new low points for the year, while iron No. 2x Philadelphia also suffered a sharp break. Elsewhere price variations were irregular, dairy products, cotton and corn moving up slightly, while wheat, oats and coffee were lower. Provisions as a group were firm and without change.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before, and a year ago:

FOODSTUFFS:	July 5, 1923.	June 28, 1923.	July 6, 1922.
Wheat, No. 2 red	$1.28½	$1.28½	$1.23¾
Corn, No. 2 yellow	1.00¼	1.02½	.52½
Oats, No. 3 white	.53	.54¼	.40
Flour, Minn. patent	6.10	6.15	8.25
Coffee, No. 7 Rio	.11¼	.11½	.10¾
Sugar, granulated	.06¼	.06¼	.06½
Butter, choice	.35	.38½	.37¼
Eggs, fresh gathered firsts, per dozen	.25@.26½	.24¼	.26¼
Lard, Mid. West	11.30	11.25	11.75
Pork, mess	38.00	35.00	30.00
Beef, family	17.50	17.50	17.00
METALS:			
Iron, No. 2 Phila	30.25	31.50	28.25
Steel billets, Pittsburgh	42.50	42.50	35.00
Lead	6.50	7.00	6.75
Copper	14.50	14.62½	13.75
Tin	37.37½	38.70	31.50
TEXTILES:			
Cotton, mid. upland	27.65	28.55	32.70
Printcloths	.06¾	.06¾	.06½

Range of prices of year to date.

	Highest.		Lowest.	
Wheat	$1.54	Feb. 15	$1.02¾	June 29
Corn	1.05	June 23	.80	Jan. 3
Oats	.57¼	Feb. 13	.32	Jan. 3
Flour	7.80	Jan. 2	6.10	June 20
Coffee	.13½	Feb. 15	.11¼	June 23
Sugar	.06¾	Apr. 23	.06	Jan. 27
Butter	.54	Jan. 11	.37¼	July 3
Eggs	.40	Jan. 1	.25½	June 23
Lard	12.10	Mar. 16	11.15	May 11
Pork	38.00	Jan. 2	34.00	June 4
Beef	23.00	Apr. 13	17.50	Jan. 29
Iron	32.75	Apr. 7	30.00	Jan. 2
Steel	45.00	Mar. 16	36.50	Jan. 2
Lead	8.75	Mar. 7	6.50	July 5
Copper	17.25	Mar. 13	14.50	July 5
Tin	41.50	Mar. 15	31.37½	July 5
Cotton	31.50	Mar. 17	25.30	May 11
Printcloths	.06¾	Mar. 5	.06¾	June 28

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Antimony	6.35	6.85	6.90	7.00
Quicksilver	82.00		82.50	
Aluminum	27.50	27.50	28.50	27.50
Iron, No. 2X silicon	..	31.25	..	31.25

Electrolytic copper was quoted at 14½c on the New York Metal Exchange.

London quotations were:

	Yesterday. £	s.	d.	Tuesday. £	s.	d.
Copper, spot	63	0	0	64	17	6
Copper, futures	63	10	0	64	7	6
Tin, spot	172	5	0	172	15	0
Tin, futures	175	10	0	176	5	0
Spelter, spot	32	15	0	32	17	6
Spelter, futures	33	10	0	33	10	0
Lead, spot	22	17	6	22	15	0
Lead, futures	22	5	0	22	7	6

Company.	Rate.	Pa. rod.	Pay. able.	Hold. of Record.
Am. Cigar	1¼	Q	Aug. 1	July 14
Am. Light & Trac.	1	Q	Aug. 1	July 16
Do		Stock	Aug. 1	July 13
Do pf.	1¼	Q	Aug. 1	July 13
Chest. Foundry	$1.25	Q	Aug. 1	July 21
Corn Ex. Bank	5	Q	Aug. 1	July 21
Firestone Tire & R.				
6% pf.	1½	Q	Aug. 15	Aug. 1
8% pf.	2	Q	Aug. 15	Aug. 1
Homestake Mining	$1	Mo	July 20	July 10
Hupp Motor Car	3½	Q	Aug. 1	July 14
Interlake Iron	2½	Q	Aug. 15	July 31
Kelsey Wheel pf.	$1.75	Q	Aug. 1	July 20
Savannah Sugar				
1st pf.	$1.75	Q	Aug. 1	July 15
United Cigars				
Stamping	15c	Q	July 20	July 7

EAST RIVER NATIONAL BANK

680 Broadway
New York City

Condensed Statement June 30, 1923.

RESOURCES			LIABILITIES	
Cash and Due From Banks	$6,464,520.50		Deposits	$18,296,313.39
U. S. Bonds, other Bonds and Investments	3,456,022.68	$9,920,543.18	Circulation	49,500.00
Loans, Discounts and Acceptances Purchased		10,332,515.36	Cash Letters of Credit and Acceptances Under Letters of Credit	1,130,363.34
Customers' Liability Under Acceptances		965,965.97	Dividend Checks Unpaid	2,909.49
5% Redemption Fund, U. S. Treasury		2,500.00	Bills Payable	.....
Banking Premises, Real Estate, Furniture and Fixtures		251,231.19	Rediscounts	.....
Accrued Interest Receivable		57,167.42	Other Liabilities	161,415.17
			Capital	1,000,000.00
			Surplus and Undivided Profits	889,423.73
TOTAL RESOURCES		$21,529,923.12	TOTAL LIABILITIES	$21,529,923.12
Total Resources June 30, 1922, $18,633,223.41			Total Resources June 30, 1923, $21,529,923.12	

OFFICERS.

A. H. GIANNINI, President

J. F. CAVAGNARO, Vice-President
G. E. HOYER, Vice-President
C. DEL FINO, Vice-President
LOUIS COSTA, Vice-President
A. H. GIBSON, Cashier
GEORGE PIFERNO, Asst. Vice-President
R. M. COCKER, Assistant Cashier
T. L. WALKER, Assistant Cashier
J. V. FRANCHINI, Asst. Cashier
A. ELLIOTT FINKUS, Assistant Cashier
A. DE PRADO, Manager Foreign Dept.

DIRECTORS.

A. H. GIANNINI, President
Chairman of Board of Directors Commercial Trust Company of N. Y.
HON. LOUIS A. VALENTE
Judge of the City Court of the City of New York.
JAMES C. FRANCESCONI
President J. C. Francesconi & Co., Brokers and Exporters.
GIOVANNI F. ROMEO
Vice-President, F. Romeo & Co., Inc.
CHARLES A. PASTENE
President, F. Pastene & Co., Inc., New York and Boston.
RICHARD SCATENA
Retired.
FRANK A. ZUNINO
President The Atlantic Macaroni Company, Inc.
Director Commercial Trust Co. of N. Y.
IRVING S. METZLER
President Metzler & Co., Inc., Investment Brokers.
FREDERIO T. HUME
Retired.
NICOLA LATORACCA
Firm of Latoracca Bros.
LOUIS PROFUMO
Treasurer and General Manager, Cellas', Inc.
SILVESTRO MONTRESOR
Retired.
ALFRED EISENBACH
Fur Merchant.
JAMES F. CAVAGNARO
Vice-President East River National Bank
Vice-President and Director Commercial Trust Company of New York
GEORGE E. HOYER
Vice-President East River National Bank
JOSEPH M. SCHENCK
President Norma Talmadge Film Company
Constance Talmadge Film Company
Buster Keaton Productions, Inc.
PETER McDONNELL
McDonnell & Trade, Steamship Agents.
Director Seaboard National Bank.

Affiliated with Bank of Italy of California, with Resources of $272,727,000.00
Affiliated with Commercial Trust Company of New York, Resources 12,481,000.00

National Bank of Commerce in New York

ESTABLISHED 1839

STATEMENT OF CONDITION, JUNE 30, 1923

Resources		Liabilities	
Loans and Discounts	$303,535,763.35	Capital Paid up	$25,000,000.00
Overdrafts, secured and unsecured	31,625.25	Surplus	25,000,000.00
United States Securities	29,177,089.76	Undivided Profits	13,374,286.91
Other Bonds and Securities	6,461,887.09	Dividend Payable July 2, 1923	750,000.00
Stock of Federal Reserve Bank	1,500,000.00	Dividends unpaid	8,686.50
Banking House	4,000,000.00	Deposits	345,853,767.06
Cash in Vault and due from Federal Reserve Bank	41,761,716.05	Bills Payable and Rediscounts with Federal Reserve Bank	29,000,000.00
Due from Banks and Bankers	6,227,331.01	Reserved for Interest, Taxes and other Purposes	6,366,338.17
Exchanges for Clearing House	55,181,413.59	Unearned Discount	1,513,235.56
Checks and other Cash Items	2,431,907.70	Acceptances executed for Customers	21,866,713.84
Interest Accrued	1,395,371.12	Acceptances sold with our Endorsement	3,418,191.33
Customers' Liability under Acceptances	20,447,114.45		
	$472,151,219.37		$472,151,219.37

CHAIRMAN OF THE BOARD
JAMES S. ALEXANDER

PRESIDENT
STEVENSON E. WARD

VICE-PRESIDENTS
J. HOWARD ARDREY — LOUIS A. KEIDEL — JOHN E. PJOVENSKY
JOSEPH A. BRODERICK — DAVID H. G. PENNY — FARIS R. RUSSELL

SECOND VICE-PRESIDENTS
HARRY P. BARRAND — OSCAR L. COX — FRANZ MEYER
THOMAS W. BOWERS — ELMORE F. HIGGINS — EDWARD H. RAWLS
LOUIS P. CHRISTENSON — WALTER E. LOVBLAD — EVERETT E. RISLEY
JAMES I. CLARKE — ARCHIBALD F. MAXWELL — HENRY C. STEVENS

CASHIER — ROY H. PASSMORE
AUDITOR — PAUL B. HOLMES

DIRECTORS

JAMES S. ALEXANDER — CHARLES E. DUNLAP — VALENTINE P. SNYDER
JOHN W. DAVIS — HERBERT P. HOWELL — HARRY E. THAYER
HENRY W. de FOREST — GEORGE E. ROOSEVELT — JAMES THOMPSON
JOHN T. DORRANCE — CHARLES B. SEGER — STEVENSON E. WARD
EDWARD D. DUFFIELD — JOHN G. SHEDD — THOMAS WILLIAMS

THE NATIONAL PARK BANK OF NEW YORK

ESTABLISHED 18[illegible]56

STATEMENT OF CONDITION
AT CLOSE OF BUSINESS JUNE 30, 1923

RESOURCES		LIABILITIES	
Loans and Discounts	$131,905,581.03	Capital	$10,000,000.00
U. S. Government Securities	21,267,150.49	Surplus and Undivided Profits	23,444,711.54
Bonds to secure Postal Savings Deposits	2,218,808.50	Discount collected but not earned	1,183,683.58
Other Bonds and Stocks	9,198,293.57	Reserved for Taxes and Interest	996,653.64
Banking House	3,822,609.61	Circulation	7,738,997.50
Due from Federal Reserve Bank	20,116,826.63	Acceptances, Foreign Bills and Letters of Credit	8,335,193.78
Exchanges for Clearing House	11,568,556.95	Bills Payable	5,000,000.00
Cash and due from Banks	4,739,986.61	Rediscounts	2,000,000.00
Due from U. S. Treasurer	396,300.00	Deposits:	
Customers' Liability Account of Acceptances and Letters of Credit	8,039,549.80	Banks....$52,947,546.64	
Interest earned but not collected	462,433.17	Individuals..100,523,909.70	
		U. S. Government. 1,567,399.98	155,038,856.32
	$213,738,096.36		$213,738,096.36

The State Bank

7 Branches in Greater New York

Member of the New York Clearing House Association

Condensed Statement as of the Close of Business, June 30, 1923

Resources

Loans and Discounts	$58,050,852.52
Public Securities	10,622,380.03
Private Securities	17,238,787.52
Banking Houses	1,426,971.70
Real Estate (Other than Banking Houses)	291,017.60
Cash and Exchanges	9,761,603.67
Customers' Liability, Account of Acceptances, etc.	2,679,141.34
	$100,070,754.38

Liabilities

Capital Stock	$2,500,000.00
Surplus and Undivided Profits	4,735,562.67
Reserve for Taxes and Contingencies	235,372.25
Quarterly Dividend, Payable July 2nd, 1923	100,000.00
Due Depositors	89,836,387.80
Acceptances, Letters of Credit, etc.	2,663,431.66
	$100,070,754.38

HAROLD C. RICHARD, *President*

Vice-Presidents

ALBERT I. VOORHIS — CHARLES A. SMITH
JOHN KNEISEL — HARRY W. VOGEL
WILLIAM B. ROTH — JAMES A. ALLIS

REPORT OF THE CONDITION OF THE

BANK OF EUROPE

New York City, at the close of business on the 30th day of June, 1923:

RESOURCES.		
Specie		$39,435.29
Other currency authorized by the laws of the United States		35,925.00
Cash items		1,650.54
Due from The Federal Reserve Bank of N. Y. less offsets		854,802.07
Due from approved reserve depositaries, less offsets		46,565.54
Stock and bond investments, viz.:		
Public securities	$2,967,162.55	
Private securities	2,270,044.01	5,137,207.56
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		50,465.00
Loans and discounts secured by other collateral		1,024,515.40
Loans, discounts and bills purchased not secured by collateral		435,246.51
Overdrafts		670.97
Bonds and mortgages owned		615,950.00
Real estate, viz:		
Bank buildings	$88,500.00	
Other real estate	7,996.78	96,496.78
Other assets, viz.:		
Accrued interest entered on books at close of business on above date		93,781.42
Total		$9,119,218.68
LIABILITIES.		
Capital stock		$450,000.00
Surplus:		
Surplus fund	$225,000.00	
Undivided profits	167,140.81	392,140.81
Deposits:		
Preferred, as follows:		
Due New York State savings and loan associations, credit unions and Land Bank	$1,180.65	
Not preferred, as follows:		
Deposits subject to check	1,166,282.34	
Time deposits, certificates and other deposits, the payment of which cannot legally be required within thirty days	1,755,951.75	
Demand certificates of deposit	55,400.01	
Deposits withdrawable only on presentation of pass-books	3,730,490.91	
Cashiers' checks outstanding, including similar checks of other officers	4,624.50	
Certified checks	22,802.46	
Unpaid dividends	15,500.00	
Due trust companies, banks and bankers	268.57	
Total deposits		7,756,752.65
Rediscounts, viz.:		
Loans secured by obligations of U. S.		400,000.00
Other liabilities, viz.:		
Due to Foreign Exch. Dept.	$53,408.81	
Reserves for taxes, expenses, &c.	20,975.50	
Estimated unearned discounts	6,220.72	110,604.23
Total		$9,119,218.68

DIVIDENDS.

UNITED FRUIT COMPANY

DIVIDEND NO. 86

A quarterly dividend of two per cent. (two dollars per share) on the capital of this Company has been declared, payable on July 14, 1923, to stockholders of record at the close of business June 30, 1923.

G. B. TAYLOR, Treasurer.

Superior Steel Corporation

June 25, 1923.

At the regular meeting of the Directors of the Superior Steel Corporation a quarterly dividend of 2% was declared on the Second Preferred Stock, payable August 15, 1923, to stockholders of record August 1, 1923.

C. D. CLANEY, Secretary.

American Can Company

COMMON STOCK

A quarterly dividend of one and one-quarter per cent. has been declared on the Common Stock of this Company, payable August 15, 1923, to Stockholders of record at the close of business July 31, 1923. Transfer Books will remain open. Checks mailed.

R. H. Jones,
Secretary and Treasurer.

THE ATLANTIC REFINING COMPANY
260 South Broad Street,
Philadelphia, July 2nd, 1923.

At a meeting of the Board of Directors held July 2nd, 1923, a dividend of $1.75 per share was declared on the Preferred Stock of the Company, payable August 1st, 1923, to stockholders of record at the close of business July 16th, 1923. Checks will be mailed.

W. M. O'CONNOR, Secretary.

DIVIDENDS.

HOMESTAKE MINING COMPANY
July 2, 1923.

DIVIDEND NO. 849.

The Board of Directors has today declared a monthly dividend of fifty cents (50c) per share payable July 20th, 1923, to shareholders of record at the close of business July 10th, 1923.

Checks will be mailed by Irving Bank-Columbia Trust Company, Dividend Disbursing Agent.

FRED CLARK, Secretary.

DIVIDENDS.

KELSEY WHEEL COMPANY, INC.
July 5, 1923.

PREFERRED DIVIDEND NO. 28.

The Board of Directors has today declared a cash dividend of One Dollar and Seventy-Five Cents ($1.75) per share payable August 1st, 1923, to stockholders of record at the close of business July 20th, 1923.

Checks will be mailed by Irving Bank-Columbia Trust Company, Dividend Disbursing Agent.

E. G. BROOKS, Secretary.

DIVIDENDS.

ELECTRICAL UTILITIES CORPORATION
71 Broadway, New York.

PREFERRED STOCK DIVIDEND NO. 1

The regular quarterly dividend of one and one-quarter (1¼%) per cent. on the Preferred Stock of the ELECTRICAL UTILITIES CORPORATION has been declared, payment to be made on July 15, 1923, to the preferred stockholders of record at the close of business July 6, 1923.

A. B. SMITH, Treasurer.

DISCOUNT CORPORATION OF NEW YORK

This Corporation buys and sells United States Certificates of Indebtedness, Treasury Notes, and other short term government securities—

Discounts approved bankers acceptances and trade acceptances with bank endorsement at current market rates—

Receives funds repayable on demand or at fixed maturity against the security of bankers acceptances or government obligations.

STATEMENT OF CONDITION
June 30, 1923

ASSETS

Acceptances Discounted	$39,608,573.31
New York State Bond, at Cost	985.00
United States Treasury Certificates and Treasury Notes at Market Bid Prices	9,021,155.84
United States Liberty Bonds at Market Bid Prices	50,169.38
United States Government Securities under Resale and Repurchase Agreements	3,500,000.00
Cash and Due from Banks	1,580,585.56
Sundry Debits	128,386.54
	$53,889,855.63

LIABILITIES

Capital	$5,000,000.00	
Surplus	1,000,000.00	
Undivided Profits	1,305,081.70	$ 7,305,081.70
Reserve for Dividend		75,000.00
Reserve for Taxes, etc.		20,861.85
Loans Payable and Due to Banks and Customers		15,086,713.12
Acceptances Rediscounted and Sold with Endorsement		27,279,204.40
United States Government Securities—Repurchase and Resale Agreements, per contra		3,500,000.00
Unearned Discount		115,372.80
Sundry Credits		7,621.76
		$53,889,855.63

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George W. Davison, *President Central Union Trust Company of New York*
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OFFICES: FIFTY-TWO WALL STREET
Telephone Hanover 9734

NAVY YARD FORCE DWINDLES TO 3,000

Stopping Work on Warships and Diverting Repair Jobs Reduced Personnel.

FURTHER CUT THREATENED

Rear Admiral Plunkett Tells Brooklyn Rotarians of His Efforts to Remedy Situation.

The Brooklyn Navy Yard shipbuilding force, once one of the most efficient in the world, has been greatly reduced by the stopping of work on battleships and the failure of the yard to get contracts for reconditioning ships of the merchant marine. The normal peace-time force, before the war, was 4,000 men, but it now is not more than 3,000, with little work in sight.

Rear Admiral Charles P. Plunkett, Commandant of the yard, referred to his efforts to obtain work for the yard at a luncheon of the Rotary Club at the Hotel Bossert in Brooklyn yesterday. He spoke of the need for developing a strong merchant marine and declared that the Majestic and Berengaria are too large for profitable operation. The Agamemnon and Mount Vernon should be reconditioned and their speed reduced from twenty-three to eighteen knots, said the Admiral, adding that he had been trying to obtain this contract for the Brooklyn yard.

It was said at the navy yard yesterday that unless work for the yard is found more men undoubtedly will be laid off and the hope of Rear Admiral Plunkett to keep an efficient force as a nucleus for use in emergencies will be shattered.

1,500 IMMIGRANTS 'PASSED.'

Of the 1,809 Arriving Yesterday, 1,454 Came From Scandinavia.

There were landed yesterday on Ellis Island from several ships, including the White Star liner Homeric, 1,809 aliens. Of that number 1,454 came from Scandinavian ports. The entire force at the immigration station under Commissioner Henry Curran worked steadily all day, and at the close of the business day it was said that more than 1,500 aliens had been "passed" and either allowed to enter the country or held for further examination.

It was reported from Washington that the immigration quotas of Egypt, Turkey, Palestine, Syria, Albania, Africa and small countries classified as "other Europe" and "other Asia" had been exhausted for the present month. The quotas for the Netherlands and Greece are being rapidly filled. With a possibility of rebates here and there through inadmissibility of certain aliens on other than quota grounds, some of the nationals of the countries whose quotas were exhausted might yet be admitted, it was said.

It was said that the small number that had been "held up" as undesirables reflected the care that the steamship companies were taking at ports of departure. Five Boards of Special Inquiry are working hearing cases. Cases for various reasons have been passed to them by the inspectors who question the arriving aliens as their pass in long lines before the small desks on the main floor. About 150 appeals a day are being taken to the Washington authorities.

Probably 4,000 immigrants will reach port within the next few days on the steamships Mauretania, Republic, President Harding, Belgenland, Guglielmo Peirce and Mongolia. By Saturday night Commissioner Curran estimated 10,971 immigrants would have been landed at Ellis Island since July 1, from thirty-seven steamships. The monthly quota for the entire United States is 71,561, so that more than one-fifth of this quota will have been exhausted within the first week of the fiscal year. A third point from which handling appeal cases the Commissioner is using long-distance telephone to Washington instead of using the slower method of the mails. Seventy cases on appeal were decided over the telephone on Wednesday.

WANTS BIGGER MELTING POT

Head of Foreign Born League Urges Wider Community Feeling.

A denial that any one race has the right to assume for itself supremacy in the United States and a protest against the exploitation of immigrants were among the chief points made in an address yesterday by Nathaniel Phillips, President of the League of Foreign-Born Citizens, at a luncheon of the Exchange Club of New York at the Hotel McAlpin.

"The Nordic races," said Mr. Phillips, "are not the only desirable element for America to assimilate. No one race should go into the making of this country, which rightfully draws upon the Latins, Slavs and numerous other peoples, as well as the Northern races, for its population.

"A wider community feeling is necessary today. The bane of America is the formation of Ghettos, Little Italys or other unassimilated groups of the foreign-born, with the resultant fostering of Old-World hatreds. We must get rid of these, as well as the too-common sobriquets for the foreign-born, like 'wop,' 'Dago,' &c. Let us live up to the ideals of Americanism in our everyday life and we will have an assimilated foreign population."

Snow Falls in Massachusetts.

WORTHINGTON, Mass., July 5.—The weather celebrated the Fourth of July in this place by covering the hills about the town yesterday with four inches of snow and sleet. The storm came about 5 o'clock in the afternoon and continued intermittently until 6 o'clock. Two hours later th sun had dissolved most of the snow.

Traction Company Earns $429,594.

The Federal Light and Traction Company reports for May gross earnings of $429,594, against $396,624 for May of 1922 and net income after fixed charges of $82,606, against $80,631. For the twelve months, gross earnings were $5,258,087, against $4,947,096 for the corresponding period of 1922, and the balance after charges was $1,078,712, against $791,543.

FINANCIAL NOTES.

J. M. Byrne & Co. announce that Clarence E. Goldsmith, formerly with Larkin & Jenrys, is now associated with them in their bond department.

Lynch & McDermott have issued a circular on Consolidated Gas 6 per cent. preferred.

Halsey, Stuart & Co., Inc., have prepared a booklet on "Safe Bonds for Investment."

NEW INCORPORATIONS.

New York Charters.

Special to The New York Times.

ALBANY, July 5.—Fifty-four new corporations, with an aggregate capitalization of $1,344,500, were chartered today. They include:

John Heatherton Corp., Bronx, realty, $6,000; H. J. Heatherton, C. Moebus (Attorneys, B. F. Gerding, 470 Tremont Av., Bronx.)

Rothschild, Scholer & Co., Manhattan, commission merchants, 1,500 shares preferred stock, $100 each; 300 common, no par value; active capital, $6,500; H. L. Rehelen, J. M. and M. D. Rothschild. (Attorney, C. J. Katzenstein, 115 Broadway.)

Knight Sprague, Manhattan, restaurants, $6,000; E. E. Knight, M. A. and E. W. Sprague. (Attorneys, Stetson, Jennings, Russell & Davis, 15 Broad St.)

Jamestown Carter Co., Jamestown, $40,000; W. L. Cook, R. L. Buck, F. O. Bryan. (Attorney, J. R. Rogerson, Jamestown.)

Book & Craft, Manhattan, art materials, &c., $50,000; A. P. Miner, Mrs. R. M. Rice, M. V. Thayer. (Attorneys, Duell, Warfield & Duell, 19 West 44th St.)

Unicase Sales Corporation, Manhattan, men coin trays, $25,000; A. Angino, M. E. Weaver, M. Brookhouser; attorney, I. E. Magino, 1476 Broadway.

Voorheese & Voorheese & Co., Elmira, auto business, $25,000; S. F. Voorheese, F. S. Ford, R. F. McDowell; attorneys, McDowell and McDowell, Elmira.

Restaurant Corporation, Manhattan, $7,000; M. Theodorelys, C. Theoderis, C. Apostolou; attorney, E. Newman, 116 Nassau Street.

Nelson Mills, Albany, commission, and selling agents, $10,000; T. Sonneufeld, E. S. and L. J. Laventall, attorney, B. M. Aufsesser, Albany.

Hamilton F. Lovell Company, Brooklyn, construction, $10,000; G. V. Reilly, H. C. Hand, S. C. Wood; attorneys, McGuire, Horner and Smith, 150 Nassau Street.

Eastern Doll Manufacturing Company, Manhattan, $10,000; J. Davis, S. and H. Silberman; attorney J. M. Zinaman, 1270 Broadway.

M. S. and W. Hotel Company, Manhattan, $50,000; H. Sarnoff, J. Rosenbloom, B. Weisbrot; attorney, H. C. Frombers, 320 Broadway.

B. F. Taxi Service Corporation, Manhattan, $6,000; A. M. Ernst, D. Probstein, D. Phillips; attorney, N. Kelmenson, 99 Nassau Street.

Rondo Taxi Corp., Manhattan, $100,000; M. Sommerfeld, D. Charak, M. Rinder. (Attorney, N. Kelmenson, 99 Nassau St.)

Duo-Art Craft Studios, Manhattan, advertising devices, $8,000; J. Pesaquinos, E. Sattler. (Attorney, H. Ascher, 1,540 Broadway.)

Bernfeld's Musical Bureau, Bronx, $10,000; A. Bernfeld, H. Malmowitz, J. Hirsch. (Attorney, I. Dobrocynski, 116 Nassau St.)

Art Craft Auto Lamp Mfg. Co., Manhattan, $5,000; M. Brook, J. Witkoff, J. Futterman. (Attorneys, Schechter & Lotsch, 10 Wall St.)

Magazine Art Press, Manhattan, $100,000; C. G. Winter, A. Eisenberg, T. Daniels. (Attorney, M. M. Eisenberg, 44 Court St., Brooklyn.)

Callaghan Realty Corp., Manhattan, $20,000; J. Callaghan, A. J. Lannon. (Attorney, J. B. Duross, 100 Broadway.)

Barclay Leasing Corp., Manhattan, $10,000; C. Klein, R. Wells, W. Wagner. (Attorney, F. A. Drake, 19 West 44th St.)

Reelab Corp., Manhattan, motion pictures, $1,000; M. A. and S. H. Horowitz, A. Heller. (Attorney, F. J. Berman, 271 Broadway.)

Rosal Realty, Manhattan, $10,000; A. R. and F. Petterson, R. Frankel. (Attorney, Wells Realty Corp., Manhattan, $18,000; S. S. Gluckaman, L. R. Schneider, M. M. Gettinger. (Attorneys, Gettinger & Weinman, 233 Broadway.)

West End Av. and 90th St. Corp., Manhattan, realty, $10,000; L. Johnston, A. Funk, S. J. Fischer. (Attorney, H. S. Lemans, 1476 Broadway.)

M. F. Dunne, Manhattan, marine repairs, $10,000; A. J. Dunne, T. M. Martin, D. Arnoux. (Attorneys, Young & Hughes, 2 Rector St.)

Dearing Bros., Southampton, autos, $5,000; P. L. and G. E. and C. F. Dearing. (Attorneys, Halbert & Quist, 1,283 Myrtle Av., Brooklyn.)

Hillman Operating Co., Long Beach, hotels, $10,000; R. T. N. Weingart, H. H. Gerard, A. S. Gorman. (Attorney, A. U. Kurland, 50 Court St., Brooklyn.)

Realty Corp. of Wood, Manhattan, $20,000; M. Goldman, B. Berger, I. Malbit. (Attorney, J. E. Wechsler, 261 Broadway.)

S. J. Levin & Co., Manhattan, meats, $25,000; S. J. Levin, C. Levin, H. Balogh. (Attorney, L. Lipskin, 261 Broadway.)

Mademoiselle Frou Frou, Manhattan, dressmakers, $20,000; M. Kemperis, A. O. Kalaidjoglou. (Attorney, E. S. Magas, 61 Broadway.)

Kramer & Kier, Manhattan, make paper boxes, $10,000; C. Kramer, and C. Kier. (Attorney, H. Ascher, 201 Broadway.)

Sussman & Bloom, Manhattan, millinery, $10,000; S. Sussman, B. Orsky, J. Bloom. (Attorneys, Petrin & Ivris, 149 Livingston St.)

South Realty Corp., Brooklyn, $20,000; J. and A. Scotin, M. Schwartz. (Attorney, J. J. Schwartz, 215 Montague St., Brooklyn.)

Feldman Pen Co., Manhattan, $10,000; M. Hart, F. V. White, C. Snow. (Attorney, B. Lovin, 15 Chambers St.)

Big Three Building Corp., Bronx, $10,000; M. and S. Siegel, L. Schwab. (Attorneys, Weinstein & Rosenstein, 309 Broadway.)

Umbrella Novelty Supplies, Brooklyn, $20,000; M. Ottiery, M. and L. J. Brass. (Attorney, A. Miles, 27 Graham Av., Brooklyn.)

M. M. C. Realty Corp., Manhattan, $15,000; C. J. Pincus, M. and I. Bauer. (Attorney, M. Goodman, 217 Broadway.)

Ramsey Chain Co., Albany, make power transmission devices, $300,000; A. B. and D. C. Farrell, J. H. Ramsey. (Attorney, N. Bowman, Albany.)

Kelsenk Wire Mesh Corp., Queens, $18,000; G. J. and S. and M. D. Helenek. (Attorney, M. A. Barney, 154 Nassau St.)

Conteh Holding Corp., Manhattan, make wearing apparel, $5,000; P. and M. L. Palladino, A. Slaka. (Attorney, J. J. Bantell, 291 Broadway.)

Amray Trading Corp., Manhattan, $50,000; A. Feinberg, R. Mann, E. Schuhmann. (Attorneys, Israel & Schuhmann, 51 Chambers St.)

CAPITAL INCREASES.

Bloch & Guggenheimer, Manhattan, $75,000 to $150,000.

Warner Shade & Novelty Co., Manhattan, $50,000 to $250,000.

379 Seventh Av. Realty Corp., Manhattan, $50,000 to $100,000.

Boyds, Buffalo, $60,000 to $85,000.

Hertzog Motor Co., Buffalo, $35,000 to $50,000.

MERGERS.

S. J. Hall & Sons, Manhattan, with S. R. Hall & Co.

Kenny Coal & Ice Co., Brooklyn, with Kenny Coal & Ice Co.

Canastota Electric Light & Power Co., with Adirondack Power & Light Corp.

INCORPORATIONS.

United Equipment Co., Tenn., Automatic Sprinklers, $100,000; rep. H. S. Gould, 37 Wall St.

Frank Lloyd Productions, Del., Motion pictures, 100 shares common stock, no par value; rep. W. F. Riley, 2 Rector St.

NAME CHANGES.

Shapria-Rutchlik Paper Box Corp., Manhattan, to Kesaklay Paper Box Co.

Waterhouse & Crowell, Manhattan, to Waterhouse & Armstrong.

DISSOLUTIONS.

Madeira Specialty House, Manhattan.

C. T. Willard Co., Manhattan.

B. B. Towler, Manhattan.

Fougnier Concrete Steel Co., Manhattan.

P. J. Curry Co., Manhattan.

Delaware Charters.

Special to The New York Times.

DOVER, July 5.—Charters filed today: Mortgage Debenture Corp. of California, Wilmington, $10,500,000, real estate. (Corporation Trust Co. of America.)

Utility Motors Corp., Wilmington, $5,000,000. (Colonial Charter Co.)

United States Foreign Trade and Finance Corp., New York, stocks and bonds, $3,000,000. (Registrar and Transfer Co.)

California Consolidated Building and Investment Corp., Wilmington, $3,000,000. (Corporation Trust Co. of America.)

Dallas Thrift Stores, Wilmington, operate chain of grocery stores, $1,000,000. (Delaware Registration Trust Co.)

Best Garage of Rochester, Wilmington, $10,000. (Corporation Service Co.)

Daylite Storage Battery, Wilmington, $600,000 to $1,600,000.

Advertising Specialty Corp., Reading, Pa., $100,000 to $200,000.

NAME CHANGE.

Crystal Rock Drill Co. to Crystal Rock Co., Spring Valley, N. Y.

New Jersey Charters.

TRENTON, July 5.—Charters granted: The Ludy Hotel Corp., Atlantic City, $1,000,000; Clarence Cole, F. G. Rogers and Edward Smith, Robert E. Ludy Post, Asst and Treasurer; Lillie G. Rogers, Vice President and Secretary. Robert E. Ludy Post, Asst and Treasurer; Lillie G. Rogers, Vice President and Secretary.

SUGGESTS ALIEN SOLUTION.

Copeland Would Test Intending Immigrants in Native Lands.

Special to The New York Times.

ATLANTIC CITY, N. J., July 5.—Reiterating that the present immigration law, based on arbitrary quotas, is the worst conceivable, Senator Royal S. Copeland of New York told the local Kiwanis Club today he had a solution for the situation as follows:

1. That no foreigner should be permitted to leave his native land unless he had been examined, physically, mentally and morally, by American Embassy representatives there.

2. That immigrants should be allocated to different parts of this country upon their admission according to their industrial preparation, so their experience abroad might be better utilized here.

3. That no foreigner should be admitted who did not intend to become a permanent citizen, and that, to this end, each foreigner should be obliged to report to the postal authorities four times yearly and at the end of the fifth year become naturalized. Failure to comply with these regulations would mean expulsion.

BRITISH DOCK STRIKE GROWS

40,000 Men Now Idle—Union Chiefs Order Them to Return Monday.

LONDON, July 5 (Associated Press).—Trade union leaders took strong action today to break the unofficial dock strike, which was further extended and now involves 40,000 workers in London, Manchester, Liverpool and Avonmouth.

If the strike continues to spread, it is probable that other ports will be affected, and fear exists among the heads of the unions that unless better counsel prevails the strike before long may spread to other transport workers, particularly the railroad men, who for some time past have been in an aggressive mood in fear that the companies may decrease their wages further.

At a meeting of the dockworkers' section of the Transport and General Workers' Union held in London today a resolution was adopted ordering the outlaw strikers to resume work by Monday. It is doubtful, however, if the order will be obeyed.

BANKERS FORM LEAGUE.

New Organization Is Designed to Fight Adjustments in Tariff.

Special to The New York Times.

WASHINGTON, July 5.—The American Bankers' League, with a membership of 9,000 banks scattered in all parts of the United States, was formed here today, according to a statement made by J. A. Arnold, the secretary. Mr. Arnold said Charles Hallgarten, President of the Whitney Central National Bank of New Orleans, would head an organization committee to promote an even larger membership, taking in national, State and private banks.

The purpose of the league, so it was said, is to provide a medium whereby bankers of the country may express their views as a unit on the economic problems of the Government, particularly on tariff, taxation and fiscal policies.

Holds Car Trust Certificates Exempt

PHILADELPHIA, July 5.—Judge Buffington in the United States Court of Appeals held today that car trust certificates are not subject to the Federal stamp tax. The decision was rendered in a suit by the Fidelity Trust Company, trustee, against the Collector of Internal Revenue, and reversed a ruling by the United States District Court here.

Gas Co. to Buy Outstanding Bonds.

The United State Mortgage and Trust Company, as trustee under the first and collateral mortgage of the Union Gas Company of Spokane, Wash., has on hand $17,918, to be applied to the purchase of outstanding bonds of this issue. Holders are invited to offer their bonds to the trustee for purchase at a price not exceeding 110 and accrued interest. Tenders of the bonds must be made prior to noon, July 20.

Only $149,111 Bonds Offered Today

A new issue of $149,111 Lucas County, Ohio, 6 per cent. road improvement bonds, due 1924 to 1942 inclusive, is being offered today by Sidney Spitzer & Co. This is the only new issue being placed on the market today, which in point of new offerings is probably the smallest of the year with the exception of holidays and Saturdays. The Lucas County bonds are priced to yield 4.50 to 4.80 per cent.

Pays $500 Pledge on Court Order.

Jacob Manowitz, canvas jobber at 96 Fifth Avenue, who was directed by Municipal Court Justice John Hoyer last week to pay a $500 pledge to the American Jewish War Relief Committee, which brought suit, has met his obligation, Josiah J. Goldstein, of counsel for the plaintiffs, said yesterday. Mr. Manowitz said initial failure to pay resulted from a misunderstanding.

Plan to Redeem Australian Debt.

MELBOURNE, Australia, July 5.—The Australian Parliament passed a bill yesterday providing for the redemption of the national debt in fifty years.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against

C. PERCEVAL, a corporation, restaurant supplies, 4 Ninth Avenue, by John Magar & Co., Inc., for $900; Reynolds & Irving, Inc., $1,500; William Faehndricks, $500.

WILLIAM J. BEGLEY, 625 Jackson Avenue, Brooklyn, by Paul R. Munoz, for $2,250.

Petitions Filed—By

HARRY KIRSCHNER, manufacturing furrier, 51 West Twenty-eighth Street. Liabilities, $30,193; assets, $500. Principal creditors are Goldsmith & Londner, $2,624; Nadler & Wasserman, $2,281; Spivat & Mikiowitz, $1,995; Standard Muff Bedding Company, $1,000.

JOSEPH SAMLER, retail cigars, 1,339 Fulton Street, Brooklyn. Liabilities, $6,903; assets, $600.

Receivers Appointed.

CANADIAN FISHING AND TRANSPORT CO., LIMITED.—Judge Garvin has appointed Henry C. Turner and John B. Johnston receivers in equity for the Canadian Fishing and Transport Co., Ltd., Holland, L. I. Manufacturers of artificial ice, in bond of $10,000.

Schedules Filed.

DAVID ROTHENBERG, doing business as Golesd Mfg. Co., raincoats, 25 Waverley Place.—Liabilities, $46,487; assets, unknown. Principal creditors are Morse D. Lavitt & Co., $2,220; Wm. Skinner & Sons, $1,732; John Williams Mfg. Co., $1,737; Warsaw Finance Co., $1,606; Acme Silk Works, $1,177; Reliable Rubber Coat Co., $1,076.

JULIUS KLEIN, furniture, 305 East Houston Street.—Liabilities, $6,415; assets, $965.

MORRIS FUNKELSTEIN, doing business as House of Funkelstein, manufacturers of hats, 18 West 39th Street.—Liabilities, $14,614; assets, $1,200. Principal creditors are Rusch & Co., $1,570; L. Kanlis, $1,000.

EXCLUSIVE CLOAK AND SUIT CO., 118 Division Street.—Liabilities, $8,525; assets, unknown.

PHILIP GROSS, furniture, 2,233 Eighth Avenue.—Liabilities, $3,844; no assets.

Composition Confirmed.

STYLISH TEXTILE AND TRIMMING CO., INC., 316 West 22d Street; 20 per cent.

Bankruptcy Discharges.

Frank C. Hurley, who was proprietor of the Hermitage Hotel, 502 Seventh Avenue; S. George Cohan, doing business as Paramount Ignition Sales Company, 1,765 Broadway; Charles Dunn, doing business as Dunnmore Restaurant, 267 Sixth Avenue; Thomas Foley, grocer, 1,687 Third Avenue; Nathan Maidinbaum, real estate, 167 Clinton Street; Irene C. Miller, actor-author, 232 West 137th Street; Morris Shefrin and Benjamin Zaitlin, doing business as Sedgwick Delicatessen Store, 1,947 University Avenue; Joseph Sertera, dealer in stationery, 1,687 Jackson Avenue; Edward B. Teichman, station master on L. R. T., 147 Morton Place; John Stamm, insurance collector, 109 West Ninety-seventh Street; Michael Guidice, 274 East 149th Street; Anthony B. Eifler, auto painting, 234 East Thirty-eighth Street; Harry B. Kahn, doing business as Boulevard Auto Supply Company, 414 West 126th Street; Krauskopf Hat Company, Inc., 581 Broadway; David Katz and David Baason, doing business as Katz & Basson, quilt manufacturers, 263 Mulberry Street; Nathan Litten, doing business as Globe Cloak Manufacturing Company, 113 West Seventeenth Street; Samuel Donath, children's clothing, 2,719 Third Avenue; Irving Wiener, blouses and suits, 111 Avenue A; David Horowitz, doing business as Metro Silk Mills, 1,161 Broadway; Carmelo Castronouvo, 278 East 156th Street; William J. Heidenberg, cigars, 365 Gramatan Avenue, Mount Vernon, N. Y., and L. Furniture Company, 1,337 Myrtle Avenue, Brooklyn; Arthur J. Mann, 384 Myrtle Avenue, Brooklyn; Salvatore J. Cocchiara, 249 Sackett Street, Brooklyn; Celia Saftler, 257 Nostrand Avenue, Brooklyn.

Out of Town.

Special to The New York Times.

UTICA, July 5.—Harry A. Loster, Inc., automobile dealer of Albany, filed a petition in bankruptcy today, with liabilities of $61,730 and assets of $58,508.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

American Animated Target Co.—E. Lavick, $140.40

Allentown Theatre Co., Inc.—Strauss & Co., Inc., ... $714.30

Anderson, Fred F.—Economy Mercantile Corp., ... $190.74

Askanas, Albert and Isidor Lubin (Terminal Lunch)—Cushman's Sons, Inc., ... $116.85

Brinkman, Israel—Westchester Title & Mort. Co., ... $134.00

Barrett, Wm. M., Pres.—C. Meinster, $1,038.75

Bigham, Dr. L. Thomas—Cleveland Dental Mfg. Co., ... $130.80

Beaman, Sickle O.—J. L. Thornton, ... $186.77

Bender, John—Park & Tilford, ... $143.29

Bradley, Charles—Burns Bros., costs, $113.45

Chatham Cotton Co., Inc.—S. M. Schwab, Jr., ... $1,432.90

Comperato, Samuel—S. Schmullinso, ... $240.40

Churchill, Edw. J.—I. H. Schelling, ... $698.02

Cobb, Harold A.—A. A. Hovell et al., ... $125.40

Cappello, Thomas F.—Fruit Auction Co., ... $790.00

Camp Cascade Corp.—M. Backer, ... $2,065.32

Cappello, Thomas M.—Fruit Auction Co., ... $400.70

Chum, Freeman L.—Dusnick & Silverstein, Inc., ... $3,307.50

Cornelius-Scott-Sargeant Co.—M. O'C. Sigsby, ... $254.71

Clawson, Lucille, and F. Arthur—C. F. Smith $35,177.22

Dawley, J. Searle Production Corp.—Van Horn & Son, Inc., ... $216.90

De Luna, Nicola—A. M. De Luna, costs, ... $110.35

Dorsa, Inc.—Weingarten Bros., Inc., ... $252.65

Di Menna, Louis—Blaw-Knox Co., ... $230.70

Dunham, Oscar—M. L. Dunham, ... $1,060.41

Fredericks, Harry—O. M. Baxter, Inc., ... $434.05

Friedman, Jacob — J. Raynor & Co., Inc., ... $275.40

Grondahl, Joseph—S. H. Hand, ... $1,049.20

Gruber, Philip and Samuel (Gruber & Gruber)—A. H. Klein et al., ... $317.98

Greenhut, Jacob—I. I. Edgerly, ... $4,087.75

Garrison, Lindley M., rec'r—K. Madden costs $148.46

Goldsmith, Isidore (Gee Fixture Co.)—Sussman & Co., ... $193.06

Hayes, Albert—W. J. Rapp, ... $6,000.00

Henry, Robert A.—T. Keller et al., ... $17,020.75

H. Kay Distributing Co.—Plastonelite, Inc., ... $202.10

Herman, Otto and Anna Cortese (Special Machine Co.)—Title Guar. Corp., ... $120.80

J. H. & C. K. Eagle, Inc.—Normandie Shirt Co., Inc., ... $272.46

Jones, W. T.—P. F. Artusio, ... $405.68

Kotork, Rose A.—S. Kofert, ... $125.75

Kreilberg, Samuel—S. Harburger, ... $207.65

Kunz, Frank J.—J. Kramer, ... $6,468.22

Kuritzky, Albert — United Varnish Co., ... $1,270.00

Kennedy, Chas. J.—H. J. Swann, costs, ... $110.80

Kahl, Louis—E. Kaplan, ... $170.37

Klein, Charles—London Shoe Co., Inc., ... $337.20

Keijikan Co., Inc.—S. Schopflocher, ... $767.85

Kirsch, Jacob A.—California Almond Growers Exchange; costs, ... $119.65

Kempf, Edw. J.—G. Dauman et al., ... $487.06

Kleinschmidt, Ludwig and Frederick—M. O'Neill $2,548.98

Lupica, Nicholas—F. Gangichodo, ... $110.68

Love, Archibald—J. Budd, ... $245.65

Lynch, Elliott—A. L. S. Realty Corp., ... $125.17

Murphy, Walter by gdn—O. Hill costs, ... $111.21

Meyer, J. Richard—Fred'k Looser & Co., Inc., ... $154.79

McGuire, Hugh—A. M. Schwartz costs, ... $110.20

Meyer, Geo. W.—F. Gain $261.40

McCloskey, Edward—H. B. Shinta Co., costs $106.70

MacArthur Bros. Co.—W. M. McCrory, ... $281.46

Michaels Dan and Sophie Bryant—C. C. Montgomery $1,006.73

Needham, Tire & Rubber Co. of N. Y.—A. M. Thompson $682.65

O'Keefe, Thomas F.—Geigy Co., Inc., ... $101.68

Protection Ventilator & Screen Corp.—People &c., ... $100.00

Rosenbaum, Hines, W. Jr.—Rosenbaum Holding Corp. $1,065.75

Roth, Sol—M. Kalfus $236.65

Rosenberg, Jr., Hamlet A. Rosenstein, ... $110.30

Rogers, Ira C.—M. O. Foley $123.36

Rothstein, Joseph (Industrial Mfg. Co.)—McCarthy Bros. Inc $178.20

Salmagi, John—Forero Colortype Co., ... $104.04

Sils, Rene—Guaranty Trust Co. of N. Y. $2,667.45

Select Pictures Corp.—People &c., ... $300.00

Sans—Same $300.00

Sternberg Bros. & Wolfe Inc.—People &c. $100.00

Shendelman, Alex. or Elez.—S. Werner, ... $340.85

Sichar, Abraham J.—Studermann & Co., ... $190.02

S. & B. Drug Specialty Co.—Inc.—W. Cooper $3,043.35

Shirsky, Abraham—Goldmeyer & Arnold Inc., ... $362.90

Stramilleio, Michael—Black River Nat. Bank of Lowsville, N. Y. $2,908.23

Warner, Thomas—J. S. Ogsbury et al., ... $638.50

Wurz, Warpham—G. Lorsch $549.10

Weinhols, Herbert E.—J. G. McKahon, ... $856.05

Wallace, Dorothy—Bobe, Inc. $1,039.06

Wingenbach, Frederick—A. J. Katz et al., ... $141.81

Walsh, Wm. P.—A. M. Schwartz, costs, ... $110.20

Wurtzel, Isaac, Chas. M. Wurlitzel, Irving Klotz and Morris Zeller, Inc.—Elson, ... $167.45

Weber, John E.—Armour & Co., ... $4,018.94

Waterhouse, Chas, S.—J. Imbrie et al, costs, ... $118.85

Wellington Petroleum Corp.—V. A. Beal $1,641.50

In Bronx County.

Buchman, Samuel, Nathan Duffen, Anna Buchaman, B. Benj. Gross and Ithil Balabon—Melrose Credit Union $248.72

Cohen, Joseph—J. Harrison $16.00

Chernoff, Max, and Ephraim Perrny—D. Ingerman $114.22

Davis, Harry—D. J. Dunn $29.12

Drexler, Henry—Auto Brokerage Co., Inc., ... $187.45

Fischer, Morris—R. Fischer $80.77

Fetl, Mary—Columbia Casualty Co., ... $2,000.00

Gennarelli, Angelo—Same $2,000.00

Hoyt, Louise—E. L. Campbell $104.85

Harde, Dudley, and Mos Silbert—J. M. Fetson $868.72

Janesp, Anthony—Industrial Comm. State of N. Y. $376.60

Mersamares, Michele and Ross—M. Capalbo, ... $1,302.22

Paskin, Dora—G. Schaefer $24.50

Pike, Harry—J. Kaplan $271.15

Star Fireproof Door and Sash Co., Inc.—P. Youngs $1,819.16

Toback, Jacob L.—M. Kaslowitz $79.41

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

Pollack, Madeline—L. Pollack, July 28, 1922, ... $100.00

Feinberg, Sarah—V. A. Kearns, Dec. 21, 1921, ... $345.20

Solari, Mary—F. Sondheimer, March 1, 1921, ... $371.16

Kuschmann, Otto C.—Bernheimer & Schwartz Pilsener Brewing Co., Dec. 31, 1921, $108.97

Pilsener Brewing Co., Inc., Dec. 31, 1921, $108.97

Pilsener, Charles, et al.—People, &c.: June 15, 1922 (vacated) $500.00

Firth & Foster Co.—Wm H. Davidow Sons Co., Inc.; May 9, 1922 ..... $3,102.81

Read, Wesley F., Inc.—William Whitman Co., Inc.; June 22, 1922 ..... $1,920.71

Suzuki, Yone, et al—H. Schwartz et al; Mar. 29, 1922 ..... $4,185.20

Silverstein, Israel, et al—Silver Doll and Toy Mfg. Co., Inc., Feb. 28, 1922 ..... $1,570.60

Fugazy, Humbert—H. F. Forbes, May 7, 1915 ..... $654.69

In Bronx County.

Hecht, Charles—B. S. Deutsch, June 13, 1922, ... $112.25

MECHANICS' LIENS.

Filed Yesterday.

In New York County.

GANNON ST., 52; Southern Iron Works, Inc., against Beth Hamedrish Austria Hungary Anshe Sfard, owner and contractor. $225.00

116TH ST., 258 East; Frank U. Rose against Clelia D. Cave, owner; J. W. Rose, Inc., contractor $286.80

101ST ST., 317 East; David Fogel against Millie Rosenkranz, owner and contractor.

RIVERSIDE DRIVE, 584; Louis Eichwald against Berk Holding Corp., owner and contractor. $250.00

WOOSTER ST., 27 and 29; Alexander Moore's Sons against Hermann and Wilhelmina D. Siefke, owners; Clarence R. Young, contractor $1,802.57

In Bronx County.

BEACH AV., 200 ft. n of 173d St., 8w 124; Charles F. Rieger, Jr., against John Fernanti, owner and contractor. $600.00

SATISFIED MECHANICS' LIENS.

In New York County.

8TH AV., s e cor. 40th St.; Zim Cabinet Works Inc. against Frederick W. Vanderbilt et al; May 16, 1923 ..... $1,468.25

48TH ST., 40 West; Home Decorating Company against Turstean of Columbia University et al; Dec. 18, 1922 ..... $540.00

BANK ST., 16; Kenvin and Glass Inc. against Fiora H. Haggerty et al; Jan. 23, 1923 ..... $1,177.36

BANK ST., 14; Kenvin and Glass Inc. against same; Jan. 23, 1923 ..... $183.00

BANK ST., 14 same against same; Jan. 23, 1923 ..... $4,256.00

BAME PROPERTY; same against same; Jan. 23, 1923 ..... $228.16

In Bronx County.

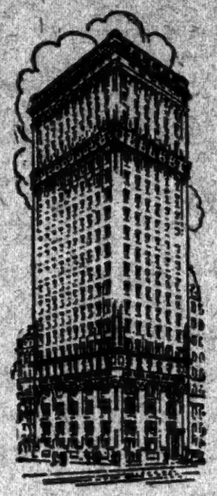
CODDINGHAM AV., on, 247.9 feet e of Tremont Av.; Eu100 L. D. Johnson Inc. against James Amato et al; May 17, 1923 ..... $1,025.00

CODDINGTON Av., n s, 272.9 feet e of Tremont Av.; Eu100; L. D. Johnson Concrete Inc. against Tony Podara et al; May 17, 1923 ..... $1,376.40

SAVINGS BANKS. SAVINGS BANKS.

This Plan Works

Deposits $48,000,000.
Par Surplus 7,773,895.



"One day I tried a new plan. Just put a definite amount in the Bank when I *first* got my pay. From that time on I began to get ahead rapidly."

L. F. Loree, *President*
Delaware and Hudson Railroad

This plan will work just as well for you. Start it today by a deposit in this strong mutual savings bank.

Regular semi-annual dividends since 1848, the last four at the per annum rate of

4½%

Deposits on or before July 13 draw interest from July 1.

East River Savings Institution
201-3-5 Broadway—One Block North of City Hall

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and Eighth Ave.

QUARTERLY DIVIDEND

Credited July 1st, 1923, at the rate of

4%

per annum on accounts from $5 to $5,000 entitled thereto under the By-laws.
DEPOSITS MADE ON OR BEFORE July 13th WILL DRAW INTEREST FROM July 1st

Interest Credited Quarterly

Deposits over $53,000,000
Surplus on par value over 7,600,000

Open Mondays from 10 A. M. to 7 P. M., Saturdays from 10 A. M. to 13 M., other days from 10 A. M. to 3 P. M., holidays excepted.
Money to Loan on Bond and Mortgage

The
SEAMEN'S BANK FOR SAVINGS
70 WALL STREET NEW YORK CITY

The Trustees have declared a
QUARTERLY DIVIDEND AT THE RATE OF **4%**
per annum on accounts of $1. to $5,000. payable on or after July 16th, 1923.

DEPOSITS MADE ON OR BEFORE JULY 10th, WILL DRAW INTEREST FROM JULY 1st

Banking Hours: Saturdays, 9 A.M. to 12 Noon. Other Days, 9 A.M. to 3 P.M.

SAVINGS ACCOUNTS INVITED—BANKING BY MAIL

HERBERT K. TWITCHELL, *President*
WILLISTON H. BENEDICT, *Secretary* RALPH H. STEVER, *Cashier*

NORTH RIVER SAVINGS BANK

Has declared a
Quarterly Dividend at the rate of **4%** Per Annum
Payable on and after July 16th, 1923

Deposits made on or before July 13th will draw interest from July 1st, 1923

Bank open Week Days: MONDAYS, 9 A. M. to 7 P. M. SATURDAYS, 9 A. M. to 12 Noon. OTHER DAYS, 9 A. M. to 3 P. M.
CHARLES ROHE, President. GEORGE T. COMFORT, Sec'y and Treas.

206-212 West 34th Street

MAIDEN LANE SAVINGS BANK
170 BROADWAY cor. Maiden Lane, N. Y.
Interest Paid Quarterly
4% PER ANNUM DECLARED.
Deposits made on or before July 13 draw interest from July 1.
Open Daily 9 A. M. to 5:30 P. M. Saturdays to 1 P. M.
J. HEYNEN, Sec. & Treas. *F. A. RINGLER, President.*

Central Savings Bank
IN THE CITY OF NEW YORK
CORNER 4TH AVE. AND 14TH ST.
QUARTERLY DIVIDEND

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ..... 5 per cent. for the best names.
Tuesday ..... 5 per cent. for the best names.
The quotations are for six months' paper.

***

Shoe Men Looking Ahead.

Although a good deal of the Fall business in the finer grades of men's shoes is still to be written, there is a general belief here that the next week or ten days will be productive of good sales. Retailers from all of the country will be in Boston for the shoe show that will be held there during the first half of the week, and many of them will come to this city after the exhibition is over. It was said in the trade yesterday that a number of buyers who ordinarily would come in later in the season will also be here next week, not only to buy merchandise but to attend the Willard-Sirpless affair, as a result much of the present deficit in Fall orders is expected to be made up.

***

Employment the Big Factor.

In quite a few discussions with wholesalers recently regarding the outlook for Fall, the point was made that trade ought to be good because of the general lack of unemployment. With everybody earning money, more than they did in 1920, and with the level of commodity prices not nearly as high as then, it is confidently asserted that the public will buy, although cautiously and probably after shopping around for value. Other wholesalers say that the full effect of the wage increases recently granted will not be felt on business until Fall because in many industrial centres the workers are now using the extra money to pay off debts incurred during periods of idleness or of earlier extravagance. Those who take this view discount talk of a buyers' strike, declaring that manufacturers generally are operating on the closest possible price basis and the stores are showing every disposition to hand along savings to the public.

***

Printed Silks for Fall.

From present indications, prints will enjoy some favor in the Fall buying of broad silks. Just how much of a feature they will be is indefinite at the moment. Interest in prints, it is pointed out, has not dropped off to the point which some imagine, although it does not appear that they will be in as strong demand as they were toward the end of last Fall. It was said yesterday that buyers have been showing preference for prints in small and more refined designs. Chinese, Indian and Persian motifs have been those preferred, with the better grades of silks being favored, as they are intended for the more discriminating customers.

***

Staple Jewelry Picking Up.

Although things in the popular-priced jewelry line are more or less quiet at the moment, some improvement was reported here yesterday in the call for bar pins, baby pins and certain of the other more staple lines. This was regarded as encouraging by makers of this class of merchandise, as the call for novelties had been so heavy for a long time that retailers did not devote a great deal of attention to the staples. In the novelty goods, earrings continue to be the leaders, and the indications are that Fall will see them more firmly entrenched than ever in the mode. Large earrings are expected to be especially active this Fall.

***

Seeks Opinion on Silk Marketing.

Because of some criticisms that have been leveled at the proposed plan to have the reelers in the Far East attach stop tickets to each skein of raw silk, in the interest of better grading and identification of qualities, James A. Goldsmith, President of the Silk Association of America, yesterday sent out a letter and questionnaire to the entire trade requesting an expression of opinion. This action was taken because it has been said that the Silk Association and the Silk Mission, in suggesting the plan and cabling it to associations in Canton and Yokohama, acted without the approval of the manufacturers. It is felt, however, that the replies to the letter will indicate that the new marking scheme is entirely approved by the trade. In his communication Mr. Goldsmith gives the names of 46 leading silk firms which were represented at the meeting when the resolution providing for the new method was approved. He goes into great detail as to the good effects of the new chop means of identification in both helping the silk buyer and benefiting the reelers in Canton and Japan.

***

Burlap Prices Higher.

Higher prices for spot burlaps, growing out of the increased business reported in Calcutta, featured yesterday's trading in the local market for this merchandise. The New York market was quiet and firm at the advance, although opinions differed as to just how long the rise would be sustained. Spot prices here were based on 8.45 cents for 40-inch 8s and 7.30 cents for 10½s of the same width. Afloat prices were temporarily withdrawn. For July-September shipment from Calcutta lightweights were based on 8.40 cents and "heavies" on 7.20 cents, while the respective quotations on goods for October-December shipment were 8.35 and 7.05 cents.

***

Raw Silk Situation.

A general disposition to defer operations continues to be a marked feature of the local raw silk market. It seems the consensus of opinion, however, according to H. L. Gwalter & Co., Inc., that a turn cannot be far off. Developments in the fabric market are coming to a head, and this will not allow manufacturers to postpone buying much longer. The Yokohama market is also quiet. Quotations lately have been practically unchanged on the basis of 2,100 yen for double extra A and 2,000 yen for kansai No. 1. Total exports for the last season amount to 314,500 bales, the largest recorded in the annals of the Japan market. Of this 94 per cent., or 296,400 bales, came to this country. Last year's exports were 306,625 bales, of which 279,131 came here. Canton is easier. A decline in the silver exchange has further decreased the lay-down cost of these silks for American buyers and the new levels are proving attractive. No interest is being shown in steam filatures at Shanghai. Concessions are being made, but they are not large enough to spur buying. The Milan market is firm and tends upward.

***

Slowness in Summer Clothing.

Both retailers and manufacturers have lately felt a slowing up in the Summer clothing situation. Stocks on hand locally are not being reduced as quickly as is desired and was expected earlier, although manufacturers are now making up little or no goods for stock. It is believed that the local conditions apply to other centres as well. From the retail standpoint, it would seem that there is likely to be some carry-over into the next season, although merchants are making every effort to move their stocks by the naming of attractive prices. The time is growing shorter for these methods, it is pointed out, and clearance sales may be moved somewhat ahead of their regular dates. Mohairs have shown up well thus far. In fact, the demand for these suits has been better in some instances than for tropical worsteds. Consumer request for the latter has not been as broad as it was believed would be the case. Beach cloth garments have moved satisfactorily, it is said, with the aim being to sell two suits at once to a customer.

***

Printed Materials Not Seen.

From early indications the various printed materials that have been in such high vogue for Spring and Summer millinery are not going to cut much of a figure this Fall, if any. In any event, they are missing from the initial showings, according to a fair accepted style authority. For early Fall duvetyn and satin will figure strongly, and there is also a good outlook for chenille cloths. For hats of the Alsatian type embroidered suede is favored. A number of interesting combinations are forecast for the new season, not the least of which is the showing of taffeta in conjunction with velour and other pile fabrics.

***

Little Doing in Gray Goods.

Very little was done in the local gray goods market yesterday. Some spot business in 38-inch 88-72s by second hands at 11 cents was reported, but other actual sales of interest were lacking. For 88½-inch 64-60s second hands were asking 9½ cents, but apparently there was no rush for them at that figure. Eleven cents was paid for quick lots of 72-80 pajama checks. In the sheetings the dullness of the print cloths was duplicated although some 39-inch 3.50s were put through at second hands as a resale.

MERCHANDISE FAIR PLANS.

Arrangements Made for the Enjoyment of Visiting Buyers.

Hours during which the Merchandise Fair in this city will be open have been fixed by the managers. Taking into consideration the vast throng of visitors that will crowd into the palace and armory from the opening to the close of the fair, the directors decided on an early daily opening and a comparatively long day, without making the grind too strenuous.

The doors of the Grand Central Palace and the 165th Regiment Armory, therefore, will be thrown open at 9:30 o'clock each day and will close at 5 o'clock in the evening. Considering the scientific concentration of the hundreds of commodities on display, this will permit of a vast amount of inspection and buying during each session and still leave plenty of time for recreation. None of the buildings will be open on the single Saturday of the fair, that day being given over to the great shore day at Long Beach, when 10,000 or more of the visitors are expected to go down to the great shore resort for the bathing and beauty pageants, games, dinner, &c., that have been arranged.

The great fashion pageant at the Lexington Theatre will be given every evening of the fair, with the exception of Saturday, beginning at 8:30 o'clock. On the two Wednesdays of the fair there will also be matinees.

The social aspect of the fair has been greatly accentuated in the last few days through the fraternal activities of the Rotary, Kiwanis and Lions Clubs of New York, all three of the big commercial organizations throwing open their doors to their respective associates from other cities during the period of the display.

The spontaneous and welcome attitude on the part of the three most important commercial organizations of the city was made known to the National Retail Dry Goods Association and the National Garment Retailers' Association only a day or two ago. With the more important arrangements of the way the members of the various committees, who have long been active in the clubs, once turned to the subject of making the visiting merchants and buyers feel as much at home in New York as possible.

William C. Alexander, President of the Kiwanis Club, in extending an invitation, said that his organization was in hearty accord with the aims and principles of the Merchandise Fair. The weekly luncheon of the Kiwanis Club is on Wednesdays at 12:30 o'clock in the ballroom of the Hotel McAlpin. The invitation of the Rotary Club, which was extended by Mr. Rushmore, the Secretary, was equally cordial. The Rotary weekly luncheons are on Thursdays at 12:30 o'clock, also in the ballroom of the McAlpin. For the Lions Club of New York the invitation to visiting members was extended by A. J. Meury, the Secretary, with the information that the weekly affair is held in the Oak Room of the Martinique Hotel at 12:30 o'clock.

With the assurance that 50,000 or more visitors to the fair will all centre their activities along Lexington Avenue, the hotels in the Grand Central section, as well as all along Broadway and the side streets, are making special midday plans that will take care of the unusual crowd.

FARMERS PLAN WHEAT POOL

Canadians Seek Government Co-operation in Western Provinces.

SASKATOON, Sask., July 5.—The Farmers' Union of Canada voted today to form a voluntary wheat pool for the 1923 crop and communicated with other farmer organizations in the Western Provinces, seeking co-operation.

WINNIPEG, July 5.—A wheat pool for the three prairie Provinces, with the fullest possible provincial co-operation, was recommended to-day by the Executive Committee of the United Farmers of Manitoba, meeting here in special session.

BUSINESS NOTES.

The Leavy-Jacobs Company, Inc., which manufactured blouses from 1911 to 1921, have re-entered that business. Maurice H. Leavy will have charge of the selling and, with Mrs. Sarah J. Leavy, will supervise the designing staff. Herman H. Leavy and Jack Novick, both officers of the corporation, will take active part in the business.

H. E. Noening, formerly with the Warner-Godfrey Company, is now managing the export department of the M. J. Warner Company, Inc., in their new quarters at 87 Leonard Street. Frank Shulock is a member of the export selling staff.

The June monthly sales barometer of the Controllers' Congress of the National Retail Dry Goods Association shows that only six of the 100 stores that have so far reported did less business during June than in the same month last year.

INSTRUCTION.

Business Schools.

MISS CONKLIN'S SECRETARIAL SCHOOL

103 West 40th Street Summer Session

PRATT SCHOOL, 42 West 45th St. Secretarial Training. Individual Instruction. Open all Summer.

Special Schools.

PUBLIC SPEAKING

Join Special Summer Class. Write Walter Robinson, Carnegie Hall. Tel. Circle 4852

Dancing.

ALBERT H. HARRIS, 857 Madison Av., real instruction ballroom dancing; no freakishness; private and class lessons; investigate. Phone Plaza 1258.

Swimming.

SWIMMING GUARANTEED

Private lessons. Call, write or phone for Booklet I. Riverside 9440. Broadway, N. W. Corner 96th St.

TOPEL SWIMMING SCHOOL

LEARN TO SWIM

SIX (6) LESSONS FOR $5.00

Largest Swimming Pool in U. S. Phone Madison Sq. 5178-9666, or come right over.

M. MACLEVY, Director.

MAD. SQ. GARDEN GYMNASIUM

(Entrance 26th Street)

WORMSER & CO.

Commercial Financing

95 Fifth Ave. Phone Stuy. 3360

Accounts Purchased

Advances on Merchandise.

AUCTIONS.

BLACK & WHITE CAB CO., INC., sells this day, Friday, July 6, 1923, at 10:30 A. M., at 310-326 W. 59th St., N. Y. C., consisting of a thoroughly equipped automobile repair and machine shop, lathes, emery wheels, electric motors, hand trucks, &c. About 2,000 bins containing spare automobile parts of various makes and descriptions, tools, &c. Also the Receiver's right, title and interest in and to the trade name of BLACK & WHITE as used in connection with taxicabs.

KENNETH M. SPENCE, Receiver,
60 Wall St., N. Y. C.

FALKIN & COHEN, Solicitors for Receiver,
49 Chambers St., N. Y. C.

Above sale adjourned until July 12, 1923, at same time and place.

RECEIVERS' NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of HARRY W. SWEET, Bankrupt.—No. 28,078.

TO THE CREDITORS OF THE ABOVE NAMED BANKRUPT:

NOTICE IS HEREBY GIVEN that the undersigned has received an offer of $1,250 for the right, title and interest of the receiver and of the bankrupt estate in and to the property now located at No. 4 Murray Street, Borough of Manhattan, City of New York, exclusive of the fixed on the said premises.

YOU WILL FURTHER TAKE NOTICE that a hearing upon the said offer will be held before Seaman Miller, Esq., Referee in Bankruptcy, at his office, No. 2 Rector Street, Borough of Manhattan, City of New York, on 16th day July, 1923, at 1:30 o'clock in the afternoon of said day or as soon thereafter as counsel can be heard, and any other parties interested who may wish to submit better or other offers are invited then and there to be present.

The property may be inspected at No. 4 Murray Street, Borough of Manhattan, City of New York, any day during business hours.

RICHARD D. SMITH, Receiver.

Dated, New York, July 5th, 1923.

FALKIN & COHEN, Esqs., Attorneys for Receiver, No. 49 Chambers Street, New York, N. Y.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

AKRON, Ohio—M. O'Neil Co.; W. M. Eichner, silks, dress goods; 37 W. 26th.

ALBANY, N. Y.—Gold Stores; Miss Weinraub, jobs cotton dresses; 369 5th Av., Room 1114.

ALTOONA, Pa.—W. F. Gable Co.; D. F. Adams, representing; 240 Madison Av.

ANADARKO, Okla.—Singer's; L. R. Epstein, Summer dresses, special sale; 1,185 B'way, Room 305, 8 to 4 P. M.

ASBURY PARK, N. J.—Steinbach Co.; H. L. Burtt, household linens, domestics, silks, velvets; Breslin.

ASBURY PARK, N. J.—Steinbach Co.; Miss B. Shivek, women's, children's ready-to-wear; Pennsylvania.

ATLANTA, Ga.—J. M. High Co.; J. D. Selish, ladies' ready-to-wear; 120 W. 32d.

BALTIMORE—Stewart & Co.; R. M. Bushler, men's clothing; 16 W. 39th.

BALTIMORE—American Wholesale Corp.; G. Freundlich, jewelry; 36 W. 37th.

BALTIMORE—Bibner & Wachs; A. Ribbroideries, muslin underwear; 324 4th Av.

BALTIMORE—Joseph Grinfelder & Sons; B. H. Reid, silks; 1,260 B'way, Room 1201.

BALTIMORE—Almond-Jones Co.; H. L. McLanahan, hats, millinery; S. M. Almond, mdse. mgr.; Collingwood.

BALTIMORE—Weinberg Cloak Co.; I. Weinberg, women's suitings; Pennsylvania.

BIRMINGHAM—Parisian Co.; P. Gelles, underwear, waists, sweaters; J. Kinderman, jobs, low-priced silk dresses; 1,261 B'way (S. Solomon).

BOSTON—Edward H. White Co.; N. Lichenstein, men's furnishings; 482 4th Av.

BOSTON—Wyh. Filene's Sons' Co.; Miss McAuliffe, sweaters, skirts; 225 5th Av.

BOSTON—Jordan Marsh Co., upstairs; E. J. Pendergast, sales division manager; A. G. Sanborn, black colored silks; J. Brady, sales division manager; basement, F. E. McHugh, black colored silks, black colored dress goods; 432 4th Av.

BOSTON—C. F. Hovey Co.; Basement—Miss A. Golding, sweaters, underwear, bathing suits, house dresses, cotton blouses; R. M. Zousmer, jobs, voile dresses; Miss C. Wescott, girls' normandy, voile, pongee and gingham dresses, girls' play suits; 225 5th Av., room 611.

BOSTON—Broude & Bagran; S. B. Broude, ready-to-wear; 303 5th Av.; Pennsylvania.

BOSTON—R. Stidman, sleeveless flannel jaquettes; 1,525 B'way (Jobbers' Market.)

BOSTON—Goldstein, Jacoba Co.; M. Goldstein, jobs, coats, dresses; 1,104 B'way, Breslin.

BOSTON—M. Blumberg, waists; Breslin.

BRADDOCK, Pa.—Jack N. Stein, floor coverings, draperies; Brastell.

BRIDGEPORT, Conn.—H. Read Co.; W. Hunter, men's furnishings, hosiery, umbrellas; G. E. Wells, linens, bedding, blankets, comfortables; 315 4th Av. (Dry Goods Alliance).

BUFFALO—Wm. Hengerer Co.; W. Davis, furs; 16 W. 39th.

BUFFALO—Gives's, Inc.; T. E. Callahan, undermuslins, kimonos, aprons, basement; 1,261 B'way (S. Solomon).

CHARLESTON, W. Va.—Solof Co.; J. F. Rush, ready-to-wear; 116 W. 22d. (A. Rimen).

CHICAGO, Ill.—The Fair; Miss E. Herman, basement, women's, children's lingerie, pajamas; sleeping garments, petticoats, muslin underwear, women's Beacon, Lawrence bathrobes, corduroy robes; 225 4th Av., Room 811.

CHICAGO—Granert & Rothschild & Co.; M. Hunt, women's silk and wool dresses; Miss M. Gerety, misses' silk and wool dresses; 1,107 B'way.

CHICAGO—Granert & Rothschild & Co.; E. Rothschild, trimmings; Pennsylvania.

CHICAGO—Chicago Tailoring Co.; H. Thompson, clothing materials; Pennsylvania.

CHICAGO—Grant-Sommerfeld Co.; J. Bommerfeld, earrings, bead necklaces, novelties, ladies' hand bags; 620 B'way, 4th floor (National Certificate Corp.).

CHICAGO—Komiss-Greene Co.; J. A. Roth, jobs in low-priced silk dresses, basement; 1,182 B'way (L. Levitan); Room 1403.

CLEVELAND—Hoyle & Rarick; W. Weber, plush, fur coats; 134 W. 32d.

CLEVELAND, Ohio—Grossman-Edlis Co.; L. A. Beck, draperies; 240 Madison Av.

CLEVELAND, Ohio—Grossman-Edlis Co.; J. Edlis, Fall line patticoats, bloomers; 43 W. 27th; Room 301.

CLEVELAND—M. Rosenblum Credit Clothing Co.; P. Sobel, men's, boy's clothing; Pennsylvania.

DALLAS, Texas—Roos, Freedman, Shayn Co.; J. Roos, Mr. Shayn, Fall ready-to-wear; 870 7th Av. (M. C. Colubock).

DETROIT—J. L. Hudson Co.; Mrs. C. Burke, women's, misses' gowns; S. J. Bacon, women's coats; 225 5th Av. (Retail Research Assn.).

DETROIT—Newton Annis; R. J. Sullivan, furs; 1,161 B'way.

DETROIT—W. J. Hall & Bartlett Co.; B. Silverman, furs; 870 7th Av., Room 903.

DETROIT—Elliott, Taylor, Woolfenden Co. (Bartlett Co. Dept.); M. Wulaman, furs; 870 7th Av., Room 903.

DETROIT—Hoyle & Rarick; W. Weber, plush, fur coats; 134 W. 32d.

HORNELL, N. Y.—Adam Davidson & Co.; A. Davidson, wash dresses; 134 W. 32d (C. S. Logan).

INDIANAPOLIS—L. S. Ayres & Co.; Mrs. N. O'Brien, petticoats, blouses, negligees; Mrs. E. Rogers, girls' juniors' wear; 225 5th Av. (Retail Research Assn.).

JACKSONVILLE, FLA.—Reider Co.; Geo. Reider, knit neckwear, caps, general line furnishings; 928 Broadway (Van Zandt).

KANSAS CITY—Frankel, Frank & Co.; D. Frankel, silks, velvets, laces, embroideries, ribbons; I. Gottlieb, hats; J. Lyons, hats; E. Wall, flowers, feathers; E. Chambers, millinery; I. A. Adler, millinery; Mrs. E. West, millinery; 411 5th Av.

KANSAS CITY—Barkson Bros.; Miss M. Jones, representing; 16 W. 37th (O. Abell).

KANSAS CITY—G. B. Peck D. G. Co.; Miss F. Timmons, millinery; 240 Madison Av.

LANCASTER, PA.—Donovan Co.; W. H. E. Cooke, boys' clothing; 126 W. 32d St.

LANGLEY, S. C.—Aims Middy Blouse; M. Smolowsky, jobber, Fall children's juniors' dresses, medium priced; 467 Broadway, room 4M.

LITTLE ROCK, Ark.—E. Less & Co.; E. Less, wholesale clothing, furnishings; Pennsylvania.

LOS ANGELES—Bullock's; Mrs. G. Loomis, children's outerwear (6 to 14 yrs.); J. A. Rameson, mdse. mgr., basement; 225 5th Av. (Retail Research Assn.).

LYNN, Mass.—Burrows & Sanborn Co.; C. Hudson Johnson; Miss Williford, ready-to-wear, 432 4th Av. (R. J. Cronin).

MORGANTOWN, W. Va.—The Hub; C. Cohen, stouts' gingham dresses; 149 W. 33d (G. Silver).

NEW ORLEANS, La.—Krauss, Ltd.; M. Lieberman, jobs cotton dresses; 38 W. 32d (Livingston & Cohen).

NEW HAVEN—Shartenberg & Robinson; H. G. Meincke, coats, suits, waists, furs; 815 4th Av. (Dry Goods Alliance).

NEW HAVEN, Conn.—Gamble-Desmond Co.; John Minahan, silks, dress goods; 452 4th Av. (Dry Goods Union).

NEW HAVEN, Conn.—Mendel & Harris, Inc.; A. Mendel, general merchandise; 1,180 Broadway (F. Lillenthal & Co.).

NEW ORLEANS—Frank Rubenstein & Co.; F. Rubenstein, jobs Spring and tweed suits; 115 W. 30th (B. F. Levin).

OMAHA—M. Spiesberger & Son Co.; J. Spiesberger, hats; Claridge.

OMAHA—Orkin Bros.; J. L. Orkin, ready-to-wear; Pennsylvania.

PHILADELPHIA, Pa.—Simbel Bros. Subway Store; A. Lowenthal, women's, misses' Fall dresses; 2 Ways 42d (M. F. Offee).

PHILADELPHIA—Blanner's; H. Surratt, dresses, basement; 120 W. 32d (A. Fanti).

PHILADELPHIA—Bibner & Wachs; A. Ribbroideries, muslin underwear; 324 4th Av.

PHILADELPHIA—Joseph Grinfelder & Sons; B. H. Reid, silks; 1,260 B'way (S. Solomon).

PHILADELPHIA—Almond-Jones Co.; H. L. McLanahan, hats, millinery; S. M. Almond, mdse. mgr.; Collingwood.

PHILADELPHIA—Weinberg Cloak Co.; I. Weinberg, women's suitings; Pennsylvania.

PHILADELPHIA—Parisian Co.; P. Gelles, underwear, waists, sweaters; J. Kinderman, jobs, low-priced silk dresses; 1,261 B'way (S. Solomon).

PHILADELPHIA—H. White Co.; N. Lichenstein, men's furnishings; 482 4th Av.

PHILADELPHIA—Wyh. Filene's Sons' Co.; Miss McAuliffe, sweaters, skirts; 225 5th Av.

PHILADELPHIA—Jordan Marsh Co., upstairs; E. J. Pendergast, sales division manager; A. G. Sanborn, black colored silks; J. Brady, sales division manager; basement, F. E. McHugh, black colored silks, black colored dress goods; 432 4th Av.

PHILADELPHIA—C. F. Hovey Co.; Basement—Miss A. Golding, sweaters, underwear, bathing suits, house dresses, cotton blouses; R. M. Zousmer, jobs, voile dresses; Miss C. Wescott, girls' normandy, voile, pongee and gingham dresses, girls' play suits; 225 5th Av., room 611.

PHILADELPHIA—Broude & Bagran; S. B. Broude, ready-to-wear; 303 5th Av.; Pennsylvania.

PHILADELPHIA—R. Stidman, sleeveless flannel jaquettes; 1,525 B'way (Jobbers' Market.)

PHILADELPHIA—Goldstein, Jacoba Co.; M. Goldstein, jobs, coats, dresses; 1,104 B'way, Breslin.

PHILADELPHIA—M. Blumberg, waists; Breslin.

PHILADELPHIA—Jack N. Stein, floor coverings, draperies; Brastell.

PHILADELPHIA—H. Read Co.; W. Hunter, men's furnishings, hosiery, umbrellas; G. E. Wells, linens, bedding, blankets, comfortables; 315 4th Av. (Dry Goods Alliance).

PHILADELPHIA—Wm. Hengerer Co.; W. Davis, furs; 16 W. 39th.

PHILADELPHIA—Gives's, Inc.; T. E. Callahan, undermuslins, kimonos, aprons, basement; 1,261 B'way (S. Solomon).

PHILADELPHIA—Hoyle & Rarick; W. Weber, plush, fur coats; 134 W. 32d.

PHILADELPHIA—M. Freedman, hosiery, underwear; Pennsylvania.

PHILADELPHIA—G. A. Rumpf, hosiery; Breslin.

PHILADELPHIA—S. Liebman, silk dresses; 115 W. 30th (S. Seiff & Co.)

PHILADELPHIA—J. Kabot, silk dresses; 115 W. 30th (S. Seiff & Co.)

PHILADELPHIA—Norman Costume Co., jobbers; H. Forman, silk dresses; 115 W. 30th (S. Seiff & Co.)

PITTSBURGH—N. Snellenburg & Co.; J. Kaplan, Miss Israelson, large quantity cotton dresses; 1,225 B'way (S. M. Goldberg).

PITTSBURGH—Kaufmann's Dept. Store; Miss M. Ryan, ribbons; 1,261 B'way (M. A. McNulta).

PITTSBURGH—Rosenbaum Co.; Miss F. Lipsitch, dresses; 120 W. 32d (A. Fanti).

PITTSBURGH—Joseph Horne Co.; Miss Schleningen, jobs millinery basement; 1,372 B'way (Affiliated Retail Stores).

PITTSBURGH—M. Oppenheimer Co.; A. Oppenheimer, clothing materials; Pennsylvania.

PORTLAND, Ore.—Lipman, Wolfe & Co.; Wm. S. Strong; domestics, flannels, white goods rugs; 347 5th Av.

PORTLAND, Ore.—Meier & Frank Co.; P. Jacobsen, millinery, basement; 212 5th Av.

ROCHESTER—B. Forman Co.; Miss Rogers, children's, juniors' wear; Miss Pyle, infants' wear; 225 5th Av. (Retail Research Assn.).

SACRAMENTO — Weinstock-Lubin Co.; N. Doran; silk, dress goods; V. Chambers, women's ready-to-wear; E. Rebel, mdse. mgr.; 225 5th Av. (Retail Research Assn.).

SAN FRANCISCO—Hale Bros. Inc.; Miss M. Lenahan, laces, trimmings; neckwear, embroideries, veilings, handkerchiefs; F. S. Lyons, ladies' millinery, knit underwear; 50 Union Sq. (J. T. Ennis).

SAN FRANCISCO—O'Rourke, Eubanks Co.; H. Israel, hats, caps; McAlpin.

SAN FRANCISCO—O'Connor, Moffatt & Co.; E. F. Johnson, men's furnishings; 432 4th Av.

SAN JOSE, Cal.—O. A. Hale Co.; Miss L. Cerruto, ladies' ready-to-wear; Mrs. L. Austin, misses' juniors' coats, suits, dresses, house dresses; 50 Union Sq. (J. T. Ennis).

SCRANTON, Pa.—Scranton Dry Goods Co.; J. R. Mikulski, piece goods; 115 W. 30th (B. F. Levis).

SCRANTON, Pa.—Lashin's, Inc.; G. Golubock, popular priced Fall dresses; 870 7th Av., Room 2101.

SEATTLE, Wash.—Staadecker & Co.; G. Fletcher, millinery; 15 W. 38th (H. Abeles), 12th floor.

SEATTLE, Wash.—Bon Marche; F. Mc. L. Radford, mdse. manager; R. A. Horton, ladies', children's shoes; 240 Madison Av.

SEATTLE, Wash.—Bon Marche; F. Mc. L. Radford, mdse. manager; E. Rebel, mdse. representing; 276 5th Av. (Charles A. Cook).

SEATTLE, Wash.—S. L. Lesznyniski & Co.; E. Nussbaum, ready-to-wear; Pennsylvania.

SPOKANE, Wash.—Spokane Dry Goods Co.; P. D. Wall, basement merchandise; 440 4th Av.

SPRINGFIELD, Mass.—Poole Bridge St. Store; G. Kimback, ready-to-wear; 432 4th Av. (R. J. Cronin).

ST. LOUIS—Levis-Zuoski Merc. Co.; Miss M. Schmals, ornamentals, novelties, millinery; 225 5th Av., Room 625.

ST. LOUIS—Rosenthal-Sloan Millinery Co.; W. Klein, millinery, hats; 503 5th Av.; McAlpin.

ST. LOUIS—Gale & Stroth Millinery Co.; L. Blase, millinery; McAlpin.

ST. LOUIS—Union Cap Co.; N. Seena, caps, hats; Pennsylvania.

ST. LOUIS—Hoyle & Rarick; W. Weber, plush, fur coats; 134 W. 32d.

ST. PAUL—Levine & Tans; J. J. Levine, coats, dresses; F. Tans, coats, dresses; 115 W. 30th (S. F. Levis).

TOLEDO—LaSalle & Koch; Mr. Levy, draperies; 225 5th Av. (Retail Research Assn.).

TROY, N. Y.—The People's Store; H. Goldfarb, ready-to-wear; Pennsylvania.

WASHINGTON—Robert's; I. E. Block, Fall dresses (immediate delivery); 1,170 B'way (Nat'l Buying Office).

WATERTOWN, N. Y.—Howland-Hughes Co.; J. J. Knowles, ready-to-wear; 432 4th Av. (R. J. Cronin).

WILKES-BARRE, Pa.—Justin Bergman; J. Kimmelstiel, better grade Fall coats; 117 W. 32d (Hoffman & Hartblay).

YOUNGSTOWN, Ohio—G. M. McKelvey Co.; Miss T. A. Holahan, muslin underwear, infants' wear; 333 7th Av.; J. M. Bizzing).

YOUNGSTOWN, Ohio—G. M. McKelvey Co.; Miss M. Appel, laces, embroideries; Miss W. Mackall, perfumes, toilet articles; 333 7th Av. (J. M. Bizzing).

CLEVELAND—Ames Co.; A. Horowitz, jobs children's cotton dresses, 6 to 14, khaki bloomers, middies, ladies', misses' wash dresses, basement; 1,373 B'way (Affiliated Retail Stores).

Wholesale Only

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Voiles, Drawn Ratines, Washable Prints, Georgettes, Charmeuse, Cantons,

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Unusual opportunity for man of experience. Must be well posted and know mill connections. Address letter confidence Littman & Storch, 40 West 32d St., N. Y.

MEMBER A. B. C.

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BUYERS' WANTS—OFFERINGS TO BUYERS

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Silks and Velours

BUYERS' WANTS.

Fifteen cents per word each insertion.

Men's Wear.

SERGE WANTED; men's wear serge, black only; moderate price. Halle, Baer & Brown, 1333 Broadway.

BUYERS' WANTS.

BOLIVIAS Wanted—Quantity 16025, 16044, all shades or similar. Lipchansky Bros., 22 West 20th. Watkins 2852.

BOLIVIAS WANTED; Stevens 4440; Sullivards 2340; American 0582; Beavers 1101. Halle, Baer & Brown, 1333 Broadway.

BOLIVIA Wanted—Stewart's, Goffe, Raritans or similar in reindeer only. Aronow Bros., 126 West 25th.

BOLIVIAS Wanted—16209, all colors. Watkins 2261.

CANTONS and Crepe de Chine Wanted—Open for large quantity black, navy and brown at a price. Goldberg & Rosenblatt, 137 West 25th St.

CANTON Crepe Wanted—Black, navy and brown, good quality; bring sample pieces. 129 West 35th, 1st floor.

CANTON Crepe and Charmeuse Wanted—Good quality. Call all morning, 147 West 25th, ninth floor.

CANTON and Flat Crepes Wanted—Big quantity. Sedwitz & Rappert, 1,370 Broadway.

CANTON Crepes and Crepe de Chine Wanted —Quantity for cash. Comstock, 21 West 21st.

CANTON Crepe wanted—Eagle's 201; all colors; cash on delivery. Longacre 1705.

CHIFFONS WANTED; velvet; high colors only for cash. Jacobson & Geiger, 135 W. 27th.

CHIFFON velvet wanted; open to buy quantity; odd color. Lexington 2787.

CLOTHES WANTED; cash, right price; 09165; Poirets, ermandale, Monetto, Brown 09268; all colors. Madison Sq. 2196.

CLOTH Wanted—American Velour 1216, 13818, 13418, Sorrento. Louis Rosenheim Co., 110 West 24th.

COATINGS Wanted—Frederick Lausser's plaid 260, color 5 and 1A. Harry Greenberg, 29 West 35th.

COATS Wanted—Placing stock orders ladies' coats. 8th floor, 153 West 27th.

COATS Wanted—By jobber, Fall samples up to $25. 31 East Broadway, Dry Dock, 2nd.

COATS Wanted—At a price; spot cash. Morris Levy, 150 West 22d.

COTTON Goods Wanted—We can dispose of any surplus cotton goods; send samples. National Textile, 46 West 22d.

COTTON goods wanted—Garbardine, navy, brown; cash if cheap. 7504 Jobber, Moffatt & Co.; E. F. Johnson, men's furnishings; 432 4th Av.

CREPE De Chine Wanted—Printed, small patterns. Harry Shults, 220 West 36th St., 11th floor.

CREPE De Chine Wanted—Three-thread, also radiums. Newmark, 333 7th Av.

DRESSES, Silk and Cloth Wanted—Jobber placing orders on better merchandise only. Call from 9-5. 20 West 32d, 4th floor.

DRESSES Wanted—Jobber placing Fall orders, silks and cloth, call with samples. 31 West 31st, 3d floor.

DRESSES Wanted—Jobber placing orders on silk and cloth dresses. Mohawk Dress Co., 1,140 Broadway.

DRESSES Wanted—Large jobber placing orders on new Fall samples. 242 5th Av., 1st floor.

DRESSES Wanted—Looking at silk dresses; only all materials. Call mornings. Zuck & Gordon, 470 7th Av.

DRESSES Wanted—Jobber looking at twill and sport Fall dresses all day. Room 1102, 1,261 Broadway.

DRESSES Wanted—Large jobber open to place orders on new Fall samples. 2d floor, 470 7th Av.

DRESSES Wanted—Jobber placing orders on silks and cloths in regular and stout sizes. 3d floor, 120 West 27th.

DRESSES Wanted—Spot cash; highest prices paid for job silks. Phone Weinberg, Watkins 2875.

DRESSES WANTED; jobber placing stock orders; silks and cloths. Metropolis, 39 West 32d.

DRESSES Wanted—Jobber looking at new Fall styles all materials. Third floor, 104 West 27th.

DRESSES Wanted—Placing orders Fall styles in silks. Scharfman Bros, 25 West 26th.

DRESSES Wanted—High class, all kinds, jobs for cash. Telephone Canal 4222.

DRESSES Wanted—Spot cash, highest prices paid for silks. Phone Watkins 0643.

DRESSES Wanted—Placing orders on ladies' silk dresses. 3d floor, 10 East 33d.

DRESSES Wanted—Jobber placing orders on new models. Levy, 55 West 27th.

BUYERS' WANTS.

Fifteen cents per word each insertion.

DRESSES Wanted—Large jobber now placing short orders in new Fall samples; popular to highest grade dresses in canton, satin canton, crepe satin, charmeuse, poiret twill, tricotine, party and evening dresses and all other Fall materials; samples 9-6 daily. 28 West 32d, 5th floor.

DRESSES Wanted—We pay spot cash for lots, large or small, in canton crepe, crepe de chine and silk dresses in all other materials; samples 9-6 daily. 28 West 32d, 5th floor, or phone Pennsylvania 8330.

DRESSES Wanted—Jobber placing orders on popular priced canton crepe dresses in extra sizes and all other silk novelty for the fall. Seymour Dress Co., 130 West 25th.

DRESSES WANTED; model houses, sample-makers and contractors. We are looking at Fall samples; silks and Poirets from 9-5. Dorfman & Walzer, 9 West 24th.

D

LATEST DEALINGS IN REALTY FIELD

Hathridge Court, Six-Story Apartment on Manhattan Ave. Corner, Changes Ownership.

WAS HELD AT $425,000

Investors Buy Apartment Houses—Heights Corner Sold by Operators.

The Battin Realty Company, Inc., sold through Gettinger & Weinman, the premises known as 540 Manhattan Avenue, southwest corner 123d Street, being 100 by 100.11, irregular, a six-story house containing seventy-six apartments, renting for approximately $65,000 and held at $425,000. The building is known as Hathridge Court.

The Battin Realty Company, Inc., through Gettinger & Weinman, purchased premises 2-12 West 136th Street, being a two-story taxpayer containing stores and public market on the ground floor and hotel on the upper floor. These premises are 100 by 150, renting for $23,000. The purchase price was $150,000.

The 225-231 East Eighty-fourth Street Corporation sold the six-story new law apartment at 229 and 231 East Eighty-fourth Street, on a plot fronting 40 by 100. It has accommodations for twenty-eight families and three stores; the property has an annual rental of about $12,000 and was held at $85,000. This is the first transfer of the property since 1902, the purchaser is an investor. The same broker sold for John Schurer the five-story brick flat at 221 East Ninety-fifth Street, on a lot 25 by 100, near Third Avenue. J. Leslie & Sons were the brokers.

Harris Bosker's Sons have sold for A. & A. Weiss the southeast corner of Audubon Avenue and 180th Street to an investing client. The Shirby Realty Corporation. The building contains one 4s, three 5s and five stores and is held at $90,000.

Cusack Company sold 558 West 184th Street, a ten-family apartment house for E. T. McDonald to Francis Donaghue, held at $40,000.

Nehring Brothers have sold for Anthony Traina to a client for investment, 240-242 West Tenth Street, two six-story flat houses with stores on plot 50 by 95, near Bleecker Street, accommodating forty-four families and four stores, held at $60,000. They rent for $9,000.

Fred Oppenheimer, as President of the Afo Realty Corporation, has purchased from Clara H. Gould of Santa Barbara, Cal., 702 Washington Street, the northwest corner of Berry Street, a five-story flat house on plot 42 by 82, accommodating twenty-two families and four stores; held at $60,000.

The property was free and clear. The property adjoins the holdings of the New York Realty and Terminal Company, a holding company for the New York Central Railroad, who own the majority of the property on the west side of Washington Street from Charles to Gansevoort Streets. Nehring Brothers were the brokers.

A. P. Sweet sold to an investor for a client the six-story elevator apartment at 208-206 West 111th Street, on plot 50 by 100. It is divided into five and six room suites, showing a rental of $20,500, and was held at $120,000. Negotiations are pending for a resale.

W. C. Dilger sold 159 East 122d Street to H. Wolneck for the estate of Rebekka Gfebelhaus, which was held at $29,000.

Cammann & Voorhees, in conjunction with Isidore R. Isaacs, have sold for Caroline M. Child and Elizabeth G. Wheelwright the premises at 97 Monroe Street, a five-story store and apartment dwelling on a plot 26 by 100.

Operators Sell Heights Corner.

Isaac Lowenfeld and William Prager have sold to Fasath & Miller the southeast corner of Wadsworth Avenue, known by 616 West 184th Street, a five-story new law apartment, 50 by 100, housing twenty families with a rent roll of $16,000, was held at $105,000. The broker was Milton L. Meltzer.

Isaac Lowenfeld and William Prager have purchased 26 West Ninety-seventh Street, near Central Park West, a five-story apartment, size 37.6 by 100, with a rent roll of $11,000, was held at $80,000. Ward Belknap & Co. were the brokers.

Adolph & Aaron Weiss sold to Rodelta Realty Company, premises 527 West 124d Street. The property was held at $55,000.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of SAMUEL DENEMARK, doing business as MANHATTAN BRASS & ELECTRICAL CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, July 13, 1923, by order of the Court, at 10:30 A. M., at Underwriters Salvage, 8 Sullivan St., Borough of Manhattan, assets of the above bankrupt, consisting of electrical fixtures, appliances, etc.

LOUIS B. LONDON,
HENRY LESSER,
SAMUEL SHAPIRO,
Trustees.

PETER B. OLNEY, Referee in Bankruptcy, 69 William St.
ARCHIBALD PALMER, Attorney for Trustees, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of JOSEPH FRANK & MORRIS ROHATINER, individually and as co-partners, trading as CHIC SKIRT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, July 6th, 1923, by order of the Court, at 2 P. M., at 15 W. 20th St., Borough of Manhattan, assets of the above bankrupt, consisting of skirts, piece goods, machinery, fixtures, etc. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

CHARLES FREDERICKS, Receiver.
SHAINE & WEINRIB, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of DAVID SAUL, individually and trading as Columbia Undergarment Co., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, July 16th, 1923, by order of the Court, at 10:30 A. M., at 148-150 W. 20th St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' undergarments, piece goods, trimmings, laces, ribbons, furniture, fixtures, etc.

M. MICHAEL MDELSTEIN, Receiver.
LEON C. SHULTZ, Attorney for Receiver, 1674 Broadway, New York.
Inspection July 13th and 14th.

Continuation Sale Beginning With Lot 341.
IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of CIRCLE ELECTRIC SUPPLY CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, July 6, 1923, by order of the Court, at 10:30 A. M., at 149-151 West 125th St., Borough of Manhattan, assets of the above bankrupt, consisting of electrical supplies, electric fixtures, lamps, everything used in the electrical business, furniture, fixtures, Ford motor truck, etc.

ALFRED C. COXE JR., Receiver.
DAVID HAAR, Attorney for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of WEISS METAL CORPORATION, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, July 12th, 1923, by order of the Court, at 10:30 A. M., at 313 E. 22nd St., Borough of Manhattan, assets of the above bankrupt, consisting of sheet metal novelties, ranges, machinery, fixtures, etc.

JULIAN HARTRIDGE, Receiver.
LAWRENCE HELFAND, Attorney for Receiver, 220 Broadway, New York.
Inspection July 10th and 11th.

LONG BEACH LOT SALE.

$327,800 Realized on Vacant Sites and Three Bungalows.

Joseph P. Day sold at auction on Wednesday at Long Beach lots for a total of $317,800 and three bungalows for $10,300. The average price per lot was about $1,400. Fully 5,000 people crowded and overflowed the tent and the bidding was spirited throughout the selling session. The fact that there were only a limited number of lots left at Long Beach, west of the Lido Golf Club, and the fact that more than a mile of Long Beach has been taken out of the market for the proposed Long Beach Racing Association, spurred intending purchasers to buy. The auction sale will be continued Saturday afternoon on the property.

The Algene Realty Corporation purchased about thirty lots on Beach and Penn Streets, between Neptune and Roosevelt Boulevards, which will be immediately improved with residences.

Felix Isman bought both sides of the block front on Walnut Street, between Neptune and Roosevelt Boulevards, for speculation, and it is understood that some of the lots have been resold at a profit.

Speculators and business men competed for the boardwalk lots. Those between Laurelton and Magnolia Boulevards sold for $15,600, and a single lot between Washington and Lafayette Boulevards went for $11,000. Three lots between Franklin and Neptune Boulevards went for $7,000 each.

The plot on the north side of Penn Street, between Jackson and Riverside Boulevards, was sold for $7,700, and two lots on Park Street, between Jackson and Riverside Boulevards brought $12,800.

THE BRONX MARKET.

Builders Sell Tremont Avenue Corner, Held at $425,000.

Alexander Selkin and David Minis have sold to John J. Tully, for the Tremill Realty Corporation (Aaron Miller, President), the building in course of construction on the southeast corner of University Avenue and Tremont Avenue, being a high-class six-story apartment house, built on a plot of about six lots, consisting of 221 rooms and nine stores.

This property has three entrances and spacious courts, with fountains in the centre, and is near the Camp Estate, which was sold recently.

The property was held at $425,000 and will have a rent roll of about $70,000.

Irving D. Rosenblatt and A. Richmund purchased the two five-story apartment houses at 54 to 64 Vermilyea Avenue, built on plot 100 by 150 and renting for over $28,000. Coughlan & Co. were the brokers.

Nathan Wilson sold 950 and 952 Leggett Avenue, two four-story dwellings, on plot 50 by 107.5, to Samuel Silver. Samuel Krulewitch & Sons were the brokers in the transaction.

Mulvihill & Co. have sold for S. Grabersky the two-family brick house at 848 East 167th Street to Samuel Reich, who will occupy one apartment.

New Jersey Auction Results.

The public auction on Wednesday on the premises at West End, N. J., of two residential properties under the direction of Arthur C. Sheridan, Inc., and David S. Meyer, Inc., auctioneer and agents, brought out a large crowd and spirited bidding resulted in the sale of the two properties offered.

The residence of the late Jacob Wertheim on Westwood and Bath Avenues, comprising a plot of about five acres, was sold to George Shindel of East Orange, N. J., for $21,250.

The Thebaud estate property on Kirby Avenue, consisting of an old house, was sold to Ernest Levy, an adjoining owner, for $6,250.

Realty Notes.

Lotta Baranowsky is the buyer of 28 West 120th Street, recently sold by Cusack Company.

Hughes & Hammond have placed a mortgage of $120,000 on premises 31 West Thirty-first Street.

Quinlan & Leland have placed for the Tremil Building Corporation, Aaron Miller, President, a building and permanent loan of $190,000 at 6 per cent. for five years, on premises situated at the northeast corner of University and Tremont Avenues.

Private Dwelling Sales.

Frederick Zittel & Sons, Inc., sold for Annie E. Roundney 165 West Seventy-fourth Street, a three-story dwelling, 44 feet east of Amsterdam Avenue, to a purchaser who plans to alter the property for his business. The property was held at $40,000.

Bank Adds to Site.

The Commonwealth Bank has bought from John B. Corsiglia the five-story tenement and stores at 5 Spring Street, adjoining its building at the northwest corner of Bowery. It measures 23.2 by 112.9 by irregular and the bank now controls a frontage of 99.6 feet on Bowery and 127.4 feet on Spring Street.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of LOUIS FISHBEIN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, July 13th, 1923, by order of the Court, at 10:30 A. M., at 103-105 Greene St., Borough of Manhattan, assets of the above bankrupt, consisting of manufactured leather goods and raw material, furniture, fixtures, etc.

ALEXANDER HOLTZOFF, Receiver.
COHEN & GREENTHAL, Attorneys for Receiver, 70 Union Square, New York.
Inspection July 11th and 12th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of LENORA S. RUDDIMAN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, July 12th, 1923, by order of the Court, at 10:30 A. M., at 49 E. 10th St., Borough of Manhattan, assets of the above bankrupt, consisting of furniture, etc.

FRANCES A. BALLARD, Ancillary Receiver.
BURNSTINE & GEIST, Attorneys for Ancillary Receiver, 276 5th Ave., New York.
Inspection July 10th and 11th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of SELMORE SILVERMAN, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, July 6th, 1923, by order of the Court, at 10:30 A. M., at 96 Bleecker Street, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' and children's piece goods, silks, trimmings, laces, ribbons, furniture, fixtures, etc.

OWEN S. M. TIERNEY, Receiver.
DOUGLASS NEWMAN, Attorney for Receiver, 1547 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of CORNELIA J. WILHELMY, trading as NEW YORK WATCH MAKING ACADEMY, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, July 13th, 1923, by order of the Court, at 2 P. M., at 170 E. 77th St., Borough of Manhattan, assets of the above bankrupt, consisting of watches, parts, tools, benches, desks, etc.

STODDARD B. COLBY, Receiver.
JOHN J. TOWNSEND, Attorney for Bankrupt, 302 Broadway, N. Y. City.
Inspection July 11th and 12th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. — In Bankruptcy. — In the matter of JOHN B. FOSTER, doing business as SAHARA RESTAURANT, Bankrupt. — Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, July 6th, 1923, by order of the Court, at 10:30 A. M., at 148-150 W. 49th St., Borough of Manhattan, assets of the above bankrupt, consisting of restaurant utensils, draperies, general restaurant supplies, fixtures, etc.

LESTER H. FRIEDMAN, Receiver.
EDWARD OWEN DUGGER, Attorney for Receiver, 200 Broadway, New York.

BUSINESS PROPERTIES.

Loft Buildings in Manhattan Bought by Investors.

The Baldam Realty Company, Inc., sold the seven-story store and loft building at 47 East Nineteenth Street, held at $125,000, to the Hosmer Realty Company. Fischer, Hammond & Heinrich were the brokers.

Adams & Co. have sold for Sarah Marrin the six-story loft building at 54 West Twenty-second Street to Philip Menschel. The property rents for $14,000 and was held at $88,000.

Morgenthau & Blackstone, Inc., sold for Jacob Bluestein, 116 West Seventeenth Street, a seven-story, fireproof loft building, on a plot 25 by 92. It was held at $85,000 and has a rent roll of over $16,000. The purchaser, the Guscias Realty Corporation, bought the property for investment.

J. Irving Walsh sold for Annie I. Powers the five three-story buildings at 230 and 235 Sixth Avenue, on a plot 44.8 by 71.2.

$1,500,000 Building Loan.

A loan for $1,500,000 has been secured through S. W. Straus & Co., Inc., on the new Guilford Apartments, to be located at the southeast corner of Forty-sixth Street and Lexington Avenue. The building, which is now being erected by Bing & Bing Corporation, was designed by Emery Roth, architect. Mandel-Ehrich Corporation was instrumental in arranging this loan for the Malu Holding Corporation, owners of the property.

Trading in Brooklyn.

G. Tuoti & Co. sold with Yarmark Realty Company to G. Bonanno 569 Seventh Street, a four-story apartment, 40 by 100.

Bulkley & Horton Company sold the 50 by 100 plot on the south side of Eighty-seventh Street, 350 feet east of Ridge Boulevard, for James B. Roche to a builder for improvement.

BUYING IN THE SUBURBS.

Music Writer Buys Residence at Pelham.

The Crater Wharf Company sold a new brick house of twelve rooms and four baths, situated on the corner of Boulevard and Monterey Avenue at Pelham to Harry Tierney, music writer. The property was held at $75,000. The brokers were Fish & Marvin, who also sold for Nicola Malmenzi a new house on Glen Avenue at Fulton Manor to Mrs. Kathryn R. Rice of the Hotel Savoy, New York City. The property was held at $26,000.

Julia Beverley Higgens sold for Mrs. Helen Telmadge Runnie her place at Mt. Kisco, formerly owned by Pierre Jay, consisting of eight acres of land, dwelling house, cottage, garage and stable, to Paul Chapin of New York.

The two-family dwelling at 14-16 Isabella Avenue, Newark, on a plot 50 by 100 feet, on which is also erected a two-car garage, has been sold for George H. and Ruth May Fuller to Patrick J. Nealon. The sale was made through Harry J. Stevens.

Mr. Stevens also reports selling the three-family frame dwelling, located at 67 North Thirteenth Street, in the Roseville section, for Patrick Ennis and Bessie Ennis, his wife, to Paul and Vera Stasewich.

A plot of ground, 37 by 130 feet in depth, on the westerly side of North Seventh Street, 292 feet south from Third Avenue, was sold for Paul H. Branga to Dominick Damian. Upon this lot the purchaser intends to erect an modern two-family dwelling upon taking title. This sale was made through Harry J. Stevens.

Murray B. Parks sold for the Robert C. Black Realty Company a three-quarter-acre plot on Park Lane, Pelham Manor. This is one of the choicest plots in the Manor, adjoining the estate along Park Lane. Leo C. Watson of Pelham is the purchaser.

To Erect Loft for Fur Trade.

The 290 Seventh Avenue Corporation, who recently purchased the property 294 Seventh Avenue through Louis Schrag, now controls 290, 292 and 294 Seventh Avenue, and contemplates erecting a sixteen-story loft building adaptable for the fur trade.

REAL ESTATE AT AUCTION.

To-Morrow

ABSOLUTE AUCTION SALE

191 LOTS

Improved Residential and Merrick Road Business

IN BIG TENT ON MERRICK ROAD

LAURELTON N. Y. CITY'S MASTER SUBURB

AT 1 P. M. RAIN OR SHINE

$25 DOWN and $4 A WEEK

WILL BUY ANY LOT AT THIS AUCTION SALE

Come Out and See This Unusual Property

Offices at Laurelton on Merrick Road and opposite L. I. Station. Phone Laurelton 2282

Joseph P. Day, Auctioneer, 67 Liberty St., N. Y.

MORGENTHAU JR SALES AGENTS, 130 W. 42d St., N. Y.

REAL ESTATE. REAL ESTATE.

You are invited to visit

The Colonial Garden Apartment

100 Year Old Furniture

Assembled and placed by F. J. Peters, in a 5-room Colonial Cambridge Garden Apartment, to show the possibilities of creating the home artistic at

Jackson Heights

New Garden Apartments—5 to 7 Rooms—2 to 3 Baths

Completed and ready for occupancy

Tenant-Ownership Plan—Liberal Terms. Rental and Business References Required

Jackson Heights residents are now enjoying Golf, Tennis, Children's Playgrounds, etc.

Broadway B. R. T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.

Lexington Subway to Grand Central Station, manner to Queensboro Subway (Corona Line) to 25th St., Jackson Heights.

By Motor—59th St. via Queensboro Bridge, Jackson Ave. (Northern Boulevard) to 25th St., Jackson Heights.

THE QUEENSBORO CORPORATION, Manhattan Office 30 East 42nd St. Jackson Heights Office, 25th St. and Polk Ave.—Open Daily until 8 P.M.

REAL ESTATE AT AUCTION.

"BAY COLONY"

Baldwin Harbor

LONG ISLAND

44 Minutes from New York

300 WATER FRONT LOTS

AND 2 BUNGALOWS

PRIVILEGE of private bathing beach free with every lot.

Absolute Auction Next Sat., July 7th

at 2 P. M. on the premises, rain or shine. Representative on property every day.

VERY LIBERAL TERMS

Write for free booklet

BRYAN L. KENNELLY, Inc.
Real Estate Auctioneers
149 B'way Tel. Cort. 1547

REAL ESTATE FOR EXCHANGE.

CALIFORNIA—NEVADA

4,000 ACRE PRINCIPALITY
(Conservative appraisal $300,000.)

WANT EASTERN

A 4,000-acre principality, deep, rich soil, level to bordering both sides of an ever-flowing creek, and surrounded by a hundred thousand acres of government range. Both Southern Pacific and Western Pacific main lines pass through nearest town. Just appraised, 1923 loan purposes at $150,000 and actual value $500,000 by one of the biggest and most conservative firms of Bonding Houses Appraisers in San Francisco.

Want ranch or city property in the Middle West or East; full value.

NO CASH REQUIRED.

JOHN P. HOLLAND
REALTOR.
S. E. Cor. 14th & Webster,
OAKLAND, CALIFORNIA.

We co-operate with Realtors

REAL ESTATE.

EDWIN H. HESS

Business Building Management
A Highly Specialized Service
250 5th Ave. Mad. Sq. 8395

TO LET FOR BUSINESS.

25 BROAD ST.

2300 Sq. Ft. To Sublet

OFFICES

FURNISHED OR UNFURNISHED

COMPLETELY PARTITIONED

Very light space

Suitable for Stock Broker

A. H. LEVENTRITT CO.
2 W. 45th St. Murray Hill 0594

25 BROAD ST.

Broad Exchange Building

430 SQ. FT. SUBLEASE

Immediate Possession

Concession from $1500 to $1200 per year to May 1, 1925

Fred'k Southack & Alvey Ball, Jr. Tel. Broad 5630

100 Broadway

Attractive Outside

OFFICE

1,600 Square Feet

North American Oil Co.
8th Floor.

REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

Joseph P. Day, Auctioneer Inc.

They're Off!!

The Race is on— On with the Race at

Long Beach

where the public is now racing to buy lots before the beginning of work on the proposed new Seashore Racetrack, Polo and Athletic Field, which—instead of being just an ordinary racetrack—will be a wonderful club, the Deauville of America, where the elite of the land will go to see the races, the polo matches, horse shows, baseball, football and athletic contests of any and every description.

THINK—what lots near this great and beautiful amusement center should be worth when it is completed.

Last Wednesday—despite the holiday and the bad weather—more than three thousand people attended my Independence Day Auction Sale and bought lots and bungalows in every section of Long Beach.

If you did not attend the sale last Wednesday

Go to Long Beach TO-MORROW and attend the

Continuation Absolute Auction Sale

including some of the best residential and business lots remaining to be sold

TO-MORROW

Saturday, July 7th

At 2 P. M., Rain or Shine, in Large Tent at Long Beach Station

80% on Instalment Contract—2% a month

TITLE POLICIES FREE

CONVENIENT TRAINS FROM PENNSYLVANIA STATION, MANHATTAN

A. M.—9.25; 10.11; 11.05. P. M.—12.15; 12.43; 12.51; 1.11; 1.43; 2.05; 2.43; 3.17; 4.03; 4.25; 4.57; 5.13.

From Flatbush Ave., Brooklyn

A. M.—10.08; 11.07. P. M.—12.19; 12.50; 1.12; 1.41; 2.08; 3.18; 4.05; 4.27; 4.57; 5.17.

67 Liberty Street New York City

Joseph P. Day, Auctioneer Inc.

Telephone Cortlandt 0744

TO LET FOR BUSINESS.

Lex. Ave. At 59th St.

For Lease on Long Terms

748 Lexington Ave. Opposite Bloomingdale's

Inquire of Mr. H. Weiss Care of Bloomingdale's 59th St. and Lexington Ave. Plaza 5900

TO LET FOR BUSINESS.

171 Madison Ave.

Burrell Building
N. E. COR. 33D ST.

OFFICES

Moderate Rentals

Unusually Light

Saul Wilchins,
1 W. 34th St. Fitzroy 5989

Business Properties REAL HESS 1500 Ashland

Rare Opportunity

West side of Broad St., north of Market St., Newark, N. J., modern building for lease; large frontage and depth; perfect for any Big Retail Selling Business. Long term lease. This is an opportunity. Communicate at once with

Edward Blau, Inc.
207 Market St., Newark, N. J.
Telephone Mulberry 6310-L.

20-22 East 46th St. LOFT

15 x 85 Suitable Light Manufacturing.

CHARLES B. PLUMMER, Agt.
400 Madison Av. Murray Hill 5800.

WESTCHESTER FOR SALE OR TO LET.

SUPERB SHORE FRONT

On exclusive Davenport Neck

NEW ROCHELLE

About 6 acres, beautifully landscaped, 12-room house, 3 baths, garage for five cars and superintendent's cottage. Will sacrifice for quick sale. Bargain. Only $30,000 cash needed. Easy terms.

ROBERT L. FORBES
18 North Ave. New Rochelle

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

850-870 West 181st St.

Overlooking Riverside-Hudson-Palisades

New Elevator Apts.

3-4-5 Rooms $70 to $120

Nehring Brothers 81st St., Manhattan Ave. Car. 182nd.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

THE ROGER MORRIS

Elevator Apartments

FOUR ROOMS

EVERY MODERN IMPROVEMENT.

400 WEST 160TH ST.

OVERLOOKING POLO GROUNDS.

Near "L" and Broadway Subway Stations. PHONE WADSWORTH 8700.

36 W. 59th St. Central Park South.

2, 4, 5 and 7 rooms and baths, $1,800 to $6,000. Splendidly appointed; superior service. Immediate possession, or October 1. Residential Manager on premises. Huberth & Huberth 2 Columbus Circle. Phone Circle 8746.

137 Riv'side Dr. AT 94TH STREET

9-11 rooms, 2 and 4 baths, $4,800 to $7,500. Immediate possession. Apply on premises or Huberth & Huberth 2 Columbus Circle. Phone Circle 8746.

58 W. 57 IN THE FAMOUS SHERWOOD STUDIOS

5 Rooms and Bath, $1,800 to $2,000. Immediate possession or October 1st. Premises or Huberth & Huberth 2 Columbus Circle. Phone Circle 8746.

31-33 West 12th Near 5th Av.

"ARDEA" elevator apartment, an unusual suite of 7 large rooms and 2 baths; modern in all that service; $5,500; immediate possession.

Superintendent on premises.

MORTGAGE LOANS.

AMPLE MORTGAGE FUNDS.
Firsts, seconds, building loans; prompt action; reasonable charges.
WM. LESS CORP., 115 Broadway.

1ST, 2D, 3D MORTGAGES;
MONEY IN ANY AMOUNT;
LARGEST LOANS, QUICKEST DECISIONS.
RAPE & DEED COMPANY,
128 West 42d St., cor. Broadway, 4th floor. Bryant 0222-0223.

FIRST MORTGAGE LOANS
Large, small. Quick Action.
REASONABLE FEES.
Sparks & Starr, Inc.
Times Bldg., 42d St. & B'way. Bryant 4000.

SECOND and third mortgages; quick action.
MORRIS MORTGAGE CORPORATION,
64 CHAMBERS ST. WORTH 3462.

MORTGAGE LOANS.

PRIVATE party loans; second mortgage money; any amount; anywhere; very low charges. E 926 Times Downtown.

MONEY to loan on first and second mortgages; reasonable terms; immediate action. Telephone Murray Hill 2780.

FIRST and second mortgages, reasonable charges. Duross Co., 261 Broadway. Barclay 3734.

LOANS, second mortgages, easily arranged; confidential. Waldorf, Room 302, 15 Park Row.

FIRST, second mortgages bought anywhere; prompt action. Reichman, 206 West 31st St.

MORTGAGE loans on income producing property; principals only. Tel Vanderbilt 8990.

MORTGAGE LOANS WANTED.

WANT to rent anywhere in Manhattan 1 or 2-story brick building, four to five thousand square feet, for factory; prefer one-story garage or part of same; give full particulars. E 411 Times.

SECOND $200,000, 5 years, $3,000 quarterly; $300,000 savings bank; first rental over $60,000; value $625,000; modern fireproof apartment, upper west side. J 382 Times.

CERTIFIED Public Accountant desires private office with typist services. D 102 Times.

FIRST MORTGAGE OF $35,000 ON $65,000 home just completed. K 79 Times.

HOUSES AND ESTATES.

Manhattan For Sale.

79'S, WEST (near Park)—Large house, altered into small apartments; all modern improvements, in perfect condition; price less than like property similar property in the neighborhood. Chas. K. Clarke & Co., 129 W. 72d St. Endicott 1718.

70'S WEST (near Riverside)—Private house, 20 feet wide, with steam heat and other modern improvements; can be bought for cash and value on easy terms. Chas. K. Clarke & Co., 129 W. 72d St. Endicott 1718.

76TH, 25 WEST—Palatial mansion, rear overlooking Museum entrance; unexcelled for club, school, doctor, private residence or apartments; price $75,000; one-half actual value. Also 23 West 56th, corner splendid apartments, grand view of river and Palisades; Heights; price $50,000. Open all day. Phone Plaza 2974.

61ST ST., 130 WEST—Excellent location; easy terms. Caretaker on premises.

69TH ST., 205 WEST—Twenty-foot front; fine location; price right. Caretaker.

EAST 90'S—Beautiful house, English basement, sun yard; perfect condition; immediate occupancy. Prescott, 209 West 57th, Circle 1263.

RIVERDALE SECTION, 236th St., Waldo and Graystone Aves., large four-story stone and brick house, 50x70; newly decorated; panel walls and ceilings; fine hardwood floors throughout; every luxury; sprays; plant and 30-foot enclosed glass veranda; entrances on two avenues; 13 lots in all; high location, overlooking Van Cortlandt Park; suitable for private school, convent, high-class boarding school or kindred lines; great bargain; reasonable price and terms to suit. Apply Thomas Healy, 66th St. and Columbus Av. Columbus 9000, or your own broker.

WASHINGTON SQUARE SECTION, between 5th and 6th Aves., 22.8x94.10, three-story and basement dwelling, 14 rooms, 6 baths, steam heat, electric light, good repair, for sale on reasonable terms. WM. A. WHITE & SONS, 46 Cedar St. John 5700.

WEST 97'S—Fine business proposition; whole house for sale or on long lease; near 5th Av. Prescott, 209 West 57th, 12th Circle.

DWELLING FOR ALTERATION.
East 50th St., between Lexington and 3d Aves.; 3-story and basement; adjoining high class residential development; for sale cheap; possession 60 days. WM. A. WHITE & SONS, 46 Cedar St. John 5700.

A VERY beautiful 35-foot private, facing Columbia golf field; home or investment; $15,000 cash, balance 1st mortgage, 5 years. M. M. Hayward & Co., Broadway and 100th St.

110 future 95th, near Lexington Av.; 4 five stories, west frontages; very low rents. MURRAY HILL 3-3 NASSAU ST.

FOR SALE—Many desirable properties on upper west side. Harris Parr, 163 West 72d St.

SMALL, remodeled dwelling, near City College. J. E. Moore, 315 West 97th.

Manhattan For Rent.

90TH ST., 410 EAST (near Beekman Place)—Just renovated; divided in two duplex apartments and one studio; Nokol hot water heating plant; strictly prospective. Haskins, Phone Murray Hill 4669.

90TH—House, 14 rooms, 3 baths, all improvements. $3500. Ellerson, 33 West 42d.

GREENWICH VILLAGE—148 West 10th St., 3-story, converted into apartments, 4 rooms, all improvements; especially for an artist or returned immigrant; possession at once $4,000. H. Telfair Smith, 11 East 10th.

70TH, 25 WEST—Perfect palace (see "For Sale"); also 216 West 98th (see "For Sale"); both open all day. Phone Plaza 2974.

Bronx For Sale.

FOREST AV., 1,057—Two-family, newly decorated, steam heat, hot water, electricity, &c.; immediate possession; asking $10,500. Call Friday, 6th, 6-7 P. M.

Long Island For Sale.

BAYVILLE (near Oyster Bay, on Long Island Sound)—Dining room, living room, bedroom; garage has bedroom, bath, washroom; bargain to quick cash buyer; appointment by phone, Hoboken 2349.

BELLE HARBOR.
An ideal modern home offered at an extremely low price for immediate sale; terms arranged. Beautiful Colonial Brick house, built by day's labor about one year ago, never occupied; one block from the ocean; plot 150x100; contains 10 large, airy rooms and 3 baths of special and artistic design; oak floors; all distinctive and extremely attractive fixtures made especially for this house; spacious open porch, cosy fireplace and billiard room; garage ready for immediate occupancy; can be purchased below cost of reproduction; inspection by appointment only. CHAS. B. DAN VALEN, INC., Sole Agents, 110 William St., New York. Beekman 3000.

BROADWAY FLUSHING — Architect's home; leaving for California; tax-exempt; 6 rooms, breakfast room, tiled bath; extra lavatory; screens, awnings, shrubbery, garage &c.; $12,000. Seymour, Flushing 3078-W or Watkins 8000.

DOUGLASTON—Modern 8-room house and garage; large corner plot; shade and fruit trees; near waterfront and station; desirable neighborhood. Bayside 1288R.

FLORAL PARK—6-room house, plot 80x100; near station; bargain; $7,200; cash $1,800; possession. Joyce, Tyson Av., opposite school. Phone 185J.

FLUSHING, beautiful 6-room stucco homes; restricted residential section; cash $2,000; balance liberal terms. Phone Flushing 2000.

FREEPORT—Bungalows, four rooms and bath, $2,000; others, four to eight rooms, $4,000 to $12,000. John J. Randall Co., Freeport, N. Y.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of superior homes are very complete. Let us know your requirements. I. T. McKNIGHT, 25 Great Neck 322.

Madison Square Realty Co., Great Neck 322.

HEMPSTEAD—$14,000; large house, parlor, living room, dining room, butler's pantry, kitchen, 3 bedrooms, 42 Terrace Av., corner Bennett Place. Phone Hoboken 2240.

HOLLIS, 2-family detached, corner plot 25 x 102; rooms, tax exempt; terms; telephone Hollis 2007 or Penn. 8858.

NORTH SHORE Specialists—Estates, houses, plots and lots. McKNIGHT-DAYTON, Tel. 1257 BAYSIDE. Tel. 883 PORT WASHINGTON.

PORT WASHINGTON — Seven-room frame house; all improvements; $9,600. Owner A. W. Keevil, 26 Liberty St., N. Y. Phones John 0480, Port Washington 87R2.

GREATEST BARGAIN ON SOUTH SHORE.
One of the most charming residences on the South Shore; 15 acres; house consists of 5 bedrooms, 3 baths, steam heat, gas; living room open fireplace, dining room, kitchen on one floor; boat garage, chauffeur's room; other buildings; bungalow for help; 200 fruit trees in all kinds of berries; worth $25,000; sacrifice price $18,000; terms; $5,000 cash. Personally submitted. This is the best buy of the kind on Long Island today. Can be seen by appointment only.

GEORGE E. WHEELER,
Railroad Av. Opposite Depot, Freeport, L. I.
15 Railroad Av., Opposite Depot, Freeport L. I.
Open daily and Sunday.
Phone Freeport 482.

BEAUTIFUL FREEPORT.
Charming 7-room cottage; every modern improvement; extra large rooms, open fireplace in living room, hot water heat; beautiful shrubbery; splendid shade; one of the best built houses in Freeport; large size; price $7,000. Open daily and Sunday.
GEORGE E. WHEELER,
15 Railroad Av. Opposite Depot. Open daily and Sunday. Phone Freeport 482.

WONDERFUL HOME AT MALBA.
Artistic bolted stucco with garage; 7 rooms, 2 baths; large corner plot; between golf club and bathing beach and R. R. station; selected neighbors; ready now; screens, awnings, all lights; inspect today leaving Penn. 2:10; take 2:31, 2:50, 3:10 or 3:31 trains. Then phone Mr. Dacey. Apply Malba Clubhouse.

ATTRACTIVE BARGAINS—Rent or Sale.
COUNTRY HOMES, FARMS, ESTATES
Long Island, Connecticut, Westchester.
Smith-Gibbons, 303 5th Av., N. Y. Vanderbilt 0429.

SUBURBAN HOMES, $8,000 to $50,000; owners, low prices; prefer quick sales; 20 minutes to desert out; illustrated catalogue free. A. Strobl, Inc., 150N Nassau St., N. Y. C.

Long Island For Rent.

FREEPORT—Four-room bungalows to rent for Summer; $400 furnished or $300 unfurnished. John J. Randall Co., Freeport, N. Y.

Continued on Following Page.

221 FURNISHED ROOMS
Advertised Today in The New York Times

HOUSES AND ESTATES.
Long Island For Rent.
(Continued From Preceding Page.)

LONG BEACH—Rent beautiful stucco house; 7 bedrooms, garage; near station; immediate possession. 560 Magnolia Boulevard.

6 BRAND NEW HOUSES just completed; 2 blocks from Boardwalk and beach; 4 and 5 rooms and bath; full latest improvements; suitable for Summer and all year round. For information call Belle Harbor 0091. 111 Beach, 18th Boulevard, Rockaway Park.

Westchester County For Sale.

CRESTWOOD, owner sacrifice new 7-room house, oak floors, fireplace, sleeping porch, garage, near station; mortgage $6,500; inspect, make offer. Box 188, Tuckahoe.

GREENACRES—Best residential section scarsdale; quaint Colonial cobblestone house; all improvements; 9 rooms, 3 baths; plot 75x150; $22,000; no agents. H 271 Times.

GREENACRES (River Road, Hartsdale)—Beautiful half-brick home, 8 rooms, 3 baths; garage. Keller, owner. Phone 6220 Fordham.

Larchmont.

For quick sale, attractive new stucco cottage, 7 spacious rooms, 3 baths, sun porch, sleeping porch, garage; in fact every modern appointment; lovely residential park; private bathing privileges; it's a real bargain, don't miss looking it over.
DRUMMOND REALTY CORP.,
88 Boston Post Road, Larchmont. Phone 564. 17 East 42d St. Murray Hill 7823.

MAMARONECK, N. Y., CARROLL PARK—Lots, plots and new house; all improvements; best section; seven minutes from station. Conbur Realty Corp., 366 Madison Av. Tel. Murray Hill 2646.

NEW ROCHELLE.

Beautiful stucco house of 7 rooms, 2 baths, steam heat, fireplaces, lot 60x120, in fine neighborhood. Price $16,000, only $2,500 cash.

Charming stucco home in Beechmont, nine rooms, three baths, heated garage, living room 18x28. The plot is 90x160 and beautifully landscaped. Price $30,000.

WRIGHT & KEELER,
9 Lockwood Ave., Phone 6003, New Rochelle.

NEW ROCHELLE.

Here's real opportunity to buy right charming Colonial home on spacious grounds in high, convenient park; 7 large rooms, 2 baths, hot water heat, gas, electricity, sun porch, sleeping porch, garage; owner leaving town, must sell; inspect today.

DRUMMOND REALTY CORP.,
228 Huguenot St., New Rochelle. Phone 1242. 17 East 42d St. Murray Hill 7823.

NEW ROCHELLE.

Mayflower section; new 7-room Colonial house; bath, hot water heat, oak floors, copper gutters; exceptionally well built; fine location; $14,500. Olcott & Egger, 31 East 42d. Murray Hill 2626.

PELHAM,

in the Heights; rare opportunity to purchase delightful country residence; lot 100x100, beautifully landscaped; shrubs, shade trees; modern home, slate roof, fine condition; 10 spacious rooms, 2 tile baths, sun and open porches, private garage; places of this kind seldom offered at any price; asking $31,000.
DRUMMOND REALTY CORP.,
4,769 Boston Post Road, Pelham. Phone 3109. 17 East 42d St. Murray Hill 7323.

AT PELHAM MANOR—RENT OR SALE.

Beautiful stucco home, 6 large rooms, 2 baths, heated, sun parlor, sleeping porch; all modern appointments; large plot; owner will sell at sacrifice. D. F. Murphy, 460 Wolf's Lane, Pelham Manor. Tel. Pelham 3871.

PELHAM MANOR—House, 7 rooms, 2 baths, garage, sun and sleeping porches; terms reasonable. Telephone owner, Pelham 1096M.

RYE.

For quick sale, ready to move in; charming home on landscaped grounds, 120x100; shade trees; 8 rooms, 2 baths, sleeping porch, fireplace, hot water heat; perfect condition; want your offer; must sell.
DRUMMOND REALTY CORP.,
128 Boston Post Rd., Rye. Phone 1017. 17 East 42d St. Murray Hill 7323.

WHITE PLAINS BARGAIN.
Central Av. and Cleveland St.

Eight new high-class modern plots will be sold at sacrifice by builder, who will make unusually attractive terms to desirable purchasers.

Real homes of beauty and refinement; 6 to 8 rooms and bath; open fireplaces; with every modern improvement and convenience.

Prices range from $9,500 to $15,500.

Representative on premises all day Saturday and Sunday.

V. GREEN CONSTRUCTION CO.,
45 West 34th St., New York.
Phone Pitroy 8800, or
any broker.

BRICK HOME—SLATE ROOF

WHITE PLAINS; perfect 1-acre estate; huge living room, sun porch; breakfast porch, dining room, kitchen; 4 master bedrooms, 2 servants' rooms, 4 baths; copper leaders, 2-car garage; delightful setting in private park; price far below duplicating cost; act quickly. Chauncey Stiles Grifton, 15 East 41st St. Tel. Murray Hill 9330.

SUBURBAN HOMES, $5,000 to $50,000; owners' low prices; several brand new; 20 minutes to hour out; illustrated catalogue free. E. A. Strout, Inc., 150N Nassau St., N. Y. C.

Westchester County—For Rent.

BRONXVILLE, 344 Deamond Av.—Seven rooms, bath, modern improvements, newly decorated; 8 minutes station, on parkway; detached; $100 month. Owner on premises Saturday, Sunday, Monday.

PELHAM—Completely furnished house; 6 rooms and bath; garage; 5 minutes walk to Pelham station main line New Haven; rent $300 month; references required. R. S. Curry, 9 Carl Avenue, Pelham.

CHESTER HILL (Mt. Vernon)—Nine rooms; modern; immediate possession; office hours Morningside 0054. Sundays and evenings Hillcrest 5246W.

SUMMER HOMES
Rate, 55 Cents Per Agate Line.

Staten Island For Rent.

SUMMER BUNGALOW, just finished; 5 rooms and bath; furnished; on elevation overlooking bay and ocean; convenient to station, beach and tennis courts; one hour to Battery; 22c per day commutation; reduced rates. 192 Hillcrest St., Great Kills. P. O. Box 104.

Long Island For Sale.

BELLE HARBOR—Beautiful home, all improvements; several lots; sacrifice. Rosenthal, 7,540 Broadway.

JUST a few minutes from South Shore; golf, boating, bathing and fishing; an attractive Summer home; price well below real value; new bungalow, 5 rooms, bath, $500; rental, $45 monthly; price $4,950. Consider offer of loss for quick sale. J. L., 108 Times.

Long Island For Rent.

BATHSHORE—Waterfront, new cottage, 4 bedrooms completely furnished; $650. Bonns, Auburn Av.

EDGEMERE—FRANK AV. STATION.
HALF-WAY HOUSE.
Beach 44th and Rockaway Boulevard:
Furnished rooms with housekeeping rooms for season, $75 and up.

FAR ROCKAWAY—Sublet at a sacrifice, new cottage, 6 rooms, 2 baths completely furnished; ocean block; immediate possession. Inquire H. H., phone 5203 Lexington.

FAR ROCKAWAY—New 8-room house, 2 baths, garage; 2 minutes station, 5 minutes from beach; very reasonable from now until Oct. 1. Call Far Rockaway 3850.

GLEN COVE—Cottage, 8 rooms, furnished; electricity, telephone; rent to Oct 1, $200. Schuyler 5283 between 9-12.

NORTH SHORE—Prettiest bungalow on Long Island; 6 rooms, bath, porch; every appointment; beautiful interior; half acre ground; garden, trees, lawns; still Oct. Bayside 1576.

SEA GATE—Four rooms furnished; separate entrance; private residence; for season. Phone Coney Island 6822.

OCEAN BATHING.

Cottagette and log cabin camps, studios, porches, comfy furnished; moderate rents; leasing terms two weeks up; grand ideal vacation any length; ocean bathing, lake boating, fishing, tennis, dancing; refined; references.

HILLS COLONY, SOUTHAMPTON, L. I.

DELIGHTFUL Summer home, furnished; new rental; immediate possession; ten fine rooms; electricity and gas, large piazza, garage, stable; extra cottage; on State road; 2 miles Greenport; twenty minutes' commutation. Telephone owner, Flushing 1256.

FURNISHED rooms and apartments $235 up for rent for season; new house, Long Beach. City Realty Co., 416 Park Place, Tel. 396 Long Beach.

NEW 7 ROOMS; 3 baths; stucco house, furnished; garage; very reasonable to October 1st. Phone Far Rockaway 3859.

BEAR BARGAIN; attractively furnished cottage, waterfront; sacrifice, $300 season, 2 mo. times.

Westchester County For Rent.

MT. VERNON—Comfortably furnished home on Chester Hill, Rockaway; all conveniences; near two stations. Telephone Hillcrest 80483.

BEAR—Just sent for the Summer, furnished, especially beautiful house. Phone Rye 907-J. Forest and Elmwood Aves.

Westchester County For Rent.

TARRYTOWN—Ten-room brick house, all improvements, 3 fireplaces, French windows, veranda, near station, school; view Hudson River; large lot, ideal for children; excellent commutation N Y; rent $200 month. Mrs. D. Reinberg, 61 West 106th St., N Y. Phone Academy 1484.

New York State For Rent.

ADIRONDACK bungalow, six rooms, bath, completely furnished; fireplace; boats on lake. Apply Miriam Lehman, Lenox Lane, N. Y.

LAKE MOHEGAN—Completely furnished 6-room bungalow, near lake front; electricity; reasonable rent. Inquire Shanley, Mohegan, Park, N. Y.

ROCKLAND COUNTY—Summer or year round; 8-room house, bath; running water; electricity; 30 miles from New York; near station; very reasonable. 2016 Melrose, weekday mornings.

ROCKLAND COUNTY—Furnished 10-room modern house, screened porch; 5 minutes' walk from bathing and tennis; 1 hour from New York. Haverstraw 446W.

COTTAGES to rent on Kattskill Bay, Lake George; completely furnished for light housekeeping. Frank J. Hayward, Kattskill Bay, on Lake George, N. Y.

New Jersey For Rent.

CHARMING furnished bungalow, screened sleeping verandas; conveniences; spacious beautiful grounds; privacy; Rose Jersey Central; $320; November. Leonhauser, Dunellen, N. J. Phone 2861J; Franklin 4262.

ATTRACTIVE bungalow, sleeping porch, canoeing, woods, Denville, Jersey Mountains. Telephone Caledonia 9188. Bergh.

Connecticut—New England For Rent.

COMPO BEACH, WESTPORT—5 rooms, furnished; bathing; community of features; convenience. Rector 6350 or Westport 34 ring 4.

SUMMER HOMES WANTED.

WANTED — House, seven or eight rooms, North Shore L. I., commuting distance, near station, July 10 to Sept. 10; reasonable rent. B. N., 130 East 79th St., New York City.

WANTED—Catskills, house furnished; improvements; small family adults; references. H 445 Times.

LOTS AND LAND.
Manhattan.
BUILDERS.

About five corner lots on Broadway at 204th St., for sale by owner. WM. A. WHITE & SONS, 48 Cedar St. John 5700.

Bronx.
READY FOR IMPROVEMENT.

BAILEY AV., east side, south of Kingsbridge Road, 100x100; vacant; on grade; near 225th St. Broadway subway station; 100-foot avenue; all improvements; choice plot, 50x105; five-story apartments with stores or three-family houses would rent immediately; prices and terms right. Edward A. Arnold, 67 Wall St.; Hanover 4040.

Westchester County For Rent.

MT. VERNON—Comfortably furnished home on Chester Hill, Rockaway; all conveniences; 2 miles Sound; and all conveniences; near two stations. Telephone Hillcrest 80483.

BEAR—Just sent for the Summer, furnished, especially beautiful house. Phone Rye 907-J. Forest and Elmwood Aves.

Staten Island For Rent.

BUNGALOW, just finished; 5 rooms and bath; furnished; on elevation overlooking bay and ocean; convenient to station, beach and tennis courts; one hour to Battery; 22c per day commutation; reduced rates. 192 Hillcrest St., Great Kills. P. O. Box 104.

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LOTS AND LAND.
Other Sections.

IDEAL spot, 40 acres, at North Haven, Me.; fine grove, beach, fertile land; deep water for wharf; near Rockland, Rogers, 16 Tremont St., Boston.

LOTS AND LAND WANTED.

WELL-KNOWN and reputable firm of builders seeks high-class plot suitable for improvement with large apartment house. Box 109, 131 West 38th.

REAL ESTATE FOR EXCHANGE.

I HAVE beautiful estate on Cape Cod; need modest commuting home, North Shore, Long Island; can't afford both. Call Newtown 1786-M, 8-9 P. M.

APARTMENT HOUSES
Manhattan—Bronx For Sale.

66TH ST., 20, 30, 32 WEST—For sale, three five-story apartments; all improvements; rent $15,000; location rapidly increasing in value; price very low; easy terms. V. Green & Co., 45 West 34th St. Room 1210.

108 WEST—6-story and basement; small apartments, stores; income $10,000; price $55,000; terms. Christopher, 347 Madison Av.

80S. WEST—Bargain; 6-story remodeled house; rents $10,020; sell 5 times rental; act quickly positively no brokers. O'Meara, 153 West 42d. Phone 5475.

90S. WEST—Ten-family; all improvements; rents very low; $7,500 bargain; $15,000 cash. A. O'Meara, 153 West 42d.

15-Story Apartment Hotel,
At under 8 times the rent.
Asking price $1,600,000.
Mortgage $250,000
Location: Choicest Madison Av. Corner.
Replies welcomed from principals only, with a fair amount of cash.
GOODKIND REAL ESTATE,
47 West 42d St. Room 309.

30% on investment of $8,000 in West Harlem; 10-family house; rent $6,168; price $32,500. Owner, John Acclin, 178 East 118th, Harlem 6351.

COLD WATER TRIPLE, 5½ times rent. J. E. Moore, 215 West 57th.

APARTMENT HOUSES WANTED
HAVE $15,000 CASH
to invest in good tenement or new law house; corner house preferred if reasonable. S 415 5th Av.

WANTED—One or two lease holds; apartments or small hotels; must be right; send full details. F. A. B. Box 400, 24 East 42d St.

APARTMENT of new-law (tenement, Manhattan or Bronx; investment $6,000 to $25,000; mail particulars. 101 N. Y. Times Brooklyn Branch.

APARTMENT Houses and West Side properties buyers waiting. Harris Parr, 162 West 72d St.

BUILDINGS AND FACTORIES.
Manhattan—Bronx For Sale.

CANAL AND WATTS STS.—Valuable business triangle corner; 4-story basement, 75x38x45 in rear. Owners, 436 Canal St.

TIMES SQUARE—Sell 21-year lease; 5-story building; ripe for improvement; $10,000; terms. Lavis Rosenthal, 1540 Broadway.

WEST ST.—FOR SALE
five-story corner building, south of Fulton St., 20 ft. frontage; renovated and ready for immediate occupancy; price reasonable; terms. WHITE & SON, 48 Cedar St. Telephone John 5700.

A BARGAIN.

5-story business building, inexpensive to operate, no steam, no elevator; $16,000 cash, balance terms. Harold Lewis, 220 Broadway.

NEW one-story factory for sale or rent; $15,000 sq. ft., will divide. Kovats, 800 Edgewater Road, Bronx.

Manhattan—Bronx For Rent.

BUILDING TO LEASE.

4,500 sq. ft., 4,242 Park Av., Bronx, near Tremont Av. SUITABLE FOR LIGHT MANUFACTURING; reasonable. Apply Simon Ronayne, Owner, 4,241 Park Av.

FOUR-STORY basement, elevator, 20 years established as furniture house. Apply E. Thomas, 49 East 78th. Brokers protected.

Brooklyn—Long Island For Sale.

WAREHOUSE, heavy construction, 85,000 sq. ft., 3 story and cellar; Wallabout Market district; $65,000; small cash; reasonable terms. Pierson, Davenport, 787 and 789 Broadway Sts. Triangle 2412.

Brooklyn-Long Island For Rent.

LONG ISLAND CITY.
1,000 TO 150,000 SQUARE FEET FOR RENT; DAYLIGHT LOFTS AND FACTORIES.
ALLAN FOX COMPANY,
23 JACKSON AV., HUNTERS POINT 2048.

LONG ISLAND CITY.
5,000 to 100,000 SQ. FT. SPACE.
Immediate occupancy, or will build to suit.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA, LONG ISLAND CITY.

LONG ISLAND CITY.
FACTORY LOFTS and BUILDING SITES, CLAY, 9 Jackson Av. (Subway Station), Long Island City.

Other Sections For Sale.

POUGHKEEPSIE, N. Y.—21,000 feet, modern one-story brick factory; excellent light; sprinklered; plentiful; sale; lease; bargain. D 308 Times.

LOFTS AND FLOORS
Manhattan—Bronx For Rent.

42D, 332 WEST—First floor, lofts, offices exceptionally light; reasonable; new building.

46TH, 20 WEST (near 5th Av.)—Parlor floor, unusually attractive for hairdresser or other high-grade retail business; immediate possession. Supt. 2 West 50th.

40TH, 207 EAST—Light loft; approximately 2,000 sq. ft.; to sublet for two years. In quiet part of town. Bronx.

60TH ST., 307 WEST—Loft, 22x100; sprinklers, automobile elevator; low rent. Apply to Joseph & Zeamans, 1,834 Broadway. Telephone Columbus 8340.

55TH ST., 143 WEST—Adjoining Broadway, size 25 x 100. Light modern loft for offices, showroom and light manufacturing; rent reasonable; possession. Apply premises.

MFG. LOFTS—OWNER, FITZROY 4942.
15 West 20th St., sprinklered.....16x 82
122 West 24th St.....55x100
138 West 25th St.....50x100
548 West 26th (semi-basement).....63x100

SHOWROOM at 50 West 46th St. to sublease; good for light manufacturing purposes; immediate possession; space 15x30; $2,500 yearly. Inquire FREEMAN BROS., 490 8th Av. Chelsea 10198.

LOFTS—25x100; 37th St., 34 Av.; Oct. 1., possession; sprinkler, elevator, steam heat; all conveniences; light manufacturing; reasonable. Apply Martin D. Greenwald, 100 Broadway. Rector 1329.

LOFT, 5,000 square feet, located at 121-123 East 24th St.; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 29th.

VERY light loft elevator sprinkler. 529 Eighth Av. between 36th and 37th.

FLOORS, 25x50, for light manufacturing or business. 225 East 67th St.

Brooklyn—Long Island For Rent.

UPTER loft, 223x80; new 2-story brick building; Meserole Av. and Jewell St., Greenpoint, Brooklyn; light four sides, sprinkler, walk from bathing and tennis; electric power. Phone 3061 Greenpoint.

LOFT, 45x80, exceptional light; 144 to 146 Front St., Greenpoint, Brooklyn. Phone 3061 Greenpoint.

Other Sections For Rent.

FLOOR for manufacturing purposes; good ventilation and light, steam heat; fireproof building. 130-132 Harrison St., corner 24 St., Hoboken, N. J.

STORES.
Manhattan—Bronx For Rent.

50TH, 7 EAST—Just off 5th Av.; part store to let; monthly basis.

41ST (between Madison and Park Av.)—About 1,000 sq. ft., suitable for store or restaurant; reasonable rent. Apply P. W. Cronos, Hotel Lenox, 56 East 41st St., Murray Hill 4920.

3RD ST., 223 WEST (near Broadway)—Large store, suitable restaurant, &c. Bryant 4144.

COLUMBUS AV., and 96th St. corner; altering now; 4½ Apts. Apply premises or phone Murray Hill 2400.

LEXINGTON AV., 804 St.—Twenty feet on avenue; desirable location; reasonable rent, long lease. S. & P. Realty Corporation, 33 West 42d St. Vanderbilt 1021.

ODDEN AND UNIVERSITY AVS.—Store to let, moderate rent. Apply 1,454 University Av., or JOHN J. MEENAN, INC., 153 West 72d.

STORE, 22x106, East 97th St., just off 2d Av.; sprinklered; possession Oct. 1st; also 2,000 lofts; commuting if desired; excellent location; all facilities; suitable display rooms and light manufacturing. Apply Martin D. Greenwald, 100 Broadway. Rector 1329.

TO SUBLET—Desirable store, 18 West 125th St., New York City; approximately 1,850 square feet will accept any reasonable offer. David Goldman, 29 West 46th St., New York City.

STORES to let; suitable for any business; reasonable rent; northeast corner Webster Av. and 172d St. Phone Columbus 4110, ask for Mr. McBride.

STORE on 5th Av. bet. 59th-60th; good lot for optician, restaurant, tenpins. Inquire Friedman Kaseman, 160 West 34th.

STORES, LOFTS, OFFICES.
J. P. Rowland, 462 Lexington Av.
Murray Hill 9540.

STORES.
Manhattan—Bronx For Rent.

MOST desirable location, Broadway, 26th St., 6th Av. Inquire Renting Office., 104 West 26th. Fitzroy 0260.

STORE, 10x70, to lease with fixtures; on busy 8th Av., near 42d St. S 478 Times.

Other Sections For Rent.

EXCELLENT opportunity to locate your store or office in over $1,000,000 new twin theatre building; best location of fast growing community at transfer point; nominal rent. For further particulars apply Ben B. Zuckerman, 409 Bergenline Av., Union Hill, N. J. Union 6900.

OFFICES
Manhattan—Bronx For Rent.

9TH AV., 34TH ST.—Sublet two private connecting offices, furnished or unfurnished; excellent light; sacrifice. Phone Chickering 2906.

42D ST., 47 WEST.
Fireproof three-elevator building.
Small, light offices, $35.
Inquire Room 428.

42D ST., 7 WEST.
SMALL, LIGHT OFFICE, $28.
Ask for Mr. Dillon at elevator.

42D ST., NEAR 5TH AV.
Small, light office, $30.
Salmon, Room 804, 17 West 42d St.

42D, 110 EAST (The New Bowery Savings Bank Building)—Beautiful private office, unfurnished, reasonable. Room 718.

42D, 11 EAST—Offices, furnished or unfurnished, $25 to $35 per month; telephone service. Inquire at elevator.

42D ST., EAST—DESIRABLE OFFICE, 500 FEET; REASONABLE. BARMANN, 188 EAST 42D.

43D AND MADISON—Furnished office, new building near subway; one room genuine mahogany furniture; ideal for one or two men and clerk. Vanderbilt 5599

42D, WEST—Office, furnished, in beautiful suite; reasonable rental. Room 506, 25 W. 42d St. Tel. Vanderbilt 8515.

44TH ST., 22 WEST (near 5th Av.)—Three offices sublet; very desirable; $70, $75, $80. Apply Room 1101.

47TH ST., 245 WEST (Remax Building)—Light office, with partition; $40.

1,674 BROADWAY.
A small, light office in fireproof two-elevator building; $25 per month. See Mr. WIDNER in Renting Office.

BROADWAY, 2,000-3,000 (northeast corner 46th St.)—Beautiful, sunny offices, 1,200 sq. ft.; very cheap rental. Apply Joseph & Zeamans, 1,834 Broadway. Columbus 8340.

BROADWAY, 1,540 (State Theatre Building)—Entire office, three rooms, sublease; reasonable. Rosenthal.

BROADWAY, 305 (Room 209)—Two furnished attractive offices; separate or adjoining.

COLUMBUS CIRCLE NO. 8.
Good, light offices, $40.
Ask for Mr. CHEZAR, at elevator.

GOTHAM NATIONAL BANK BUILDING, 1,819 Broadway, Room 1704—Completely furnished office or any part of; or desk room for rent; with or without telephone and typewriting service. Telephone Columbus 1223.

GRAND CENTRAL ZONE—Furnished office and reception room, two desks; telephone; $20 per month; immediate possession. Van derbilt 0853.

MADISON AV., 280—Room 701; small private, outside furnished office.

TIMES SQUARE—Furnished offices, reasonable. Suite 612, 220 West 42d. Candler Building.

DOCTORS—DENTISTS.
2,025 Broadway, 69th to 70th St.
Office, single and suites, specially adapted for physicians and dentists, from $50 per month for a small, light office.
See Mr. TURNER, in Renting Office.

PRIVATE OFFICE, furnished, $30 to $35; Desk room, $10 and $20 monthly; Mail and telephone privileges, $5. Excellent service, low rent.
DUANE CO., 296 Broadway. Worth 6945.

OFFICES.
Low Rents.
226 West 58th Street,
at Broadway.
Also a few completely furnished.

MIDTOWN SECTION.
Sublease 450 feet, subdivided; sacrifice rental owing to change in business conditions. Baumeister & Baumeister, 11 East 45th St. Vanderbilt 10523.

SUBLET
space by best located hotel in city; suitable for brokerage office; reasonable rent. F. W. Cronce, Hotel Lenox, 56 East 42nd St. Murray Hill 4920.

FURNISHED OFFICE; separate entrance; only $60; everything complete; immediate possession. Chester D. Clark, 26 Broadway. Bowling Green 8776.

FURNISHED OFFICES, $22.
DESK ROOM, $10.
MAILING PRIVILEGES, $2.
SUITE 505, 799 BROADWAY.

FINELY furnished offices; telephones installed; 42d St., Broadway; all unfurnished prices. Biltmore Realty Corp., Times Bldg.

OFFICE SPACE—3,000 square feet outside, near Broad and Beaver Sts.; lease year or longer. Particulars, Burden, Worth 1117.

SEVERAL vacancies in Herald Building, 1400 up; inquire building office, 104 West 36th St. Fitzroy 0250.

BEAUTIFUL office space to let; $40; large, front windows, on 5th Av. R-No-Mo Co., 67 5th Av.

DESIRABLE thousand feet, Architects Building; subleases. Inquire Room 801, 101 Park Av.

OFFICES, large, also small; skylight studio room. Apply Supt., 118 East 28th St.

FOR RENT—FURNISHED OFFICE, ROOM 1042 EQUITABLE BUILDING.

OFFICES, desk room and mailing space. Seneca Co., 146 West 45th St.

TO sublet desirable office, Grand Central Terminal, Room 2343A.

DESK ROOM
Manhattan—Bronx For Rent.

43D, 229 WEST—EXCELLENT PRIVATE OFFICE; $25 MONTHLY. PHONE, 9-12, BRYANT 5378. ROOM 206.

152D, 42 WEST—Room 217; desk room with telephone service optional.

BROADWAY, 200—Desk room in light office; telephone and stenographer. Room 1217.

BROADWAY, 217—Modern building; all facilities, private office; reasonable. Room 573.

FIFTH AV., 300-311, SUITE 209.
Desk room; exceptionally fine office.
MAIL AND TELEPHONE SERVICE.

GRAND CENTRAL Terminal Building, Room 2005, with or without stenographic service. Telephone Murray Hill 10296.

DESK ROOM—Private office; separate entrance; use of telephone extension now building; with all modern facilities. Columbus Circle district; $40 per month. 17 West 60th St., Suite 606-608.

MAIL PRIVILEGE, $2 MONTHLY.
DESK ROOM, $5, $15, $20.
Complete service and hall directory.
KOKEL, 62 EAST 34 ST., FIRST FLOOR.

VERY desirable desk space to rent or lease. Apply 1102 St. James Building, 1182 Broadway.

DESK, private office, full service, $15; mailing privilege, $3. Kerfut, 291 Broadway.

DESK room or mail privilege; ideal location. See us. Suite 2301, 20 Church St.

HALF furnished office, with telephone. Room 276, 1,834 Broadway.

BUSINESS PLACES (Miscellaneous)
All Sections For Sale.

BAKERY shop for sale; located in first-class hotel; opposite Grand Central Terminal; clean, up-to-date. Apply Count Hotel Lenox, 56 East 42d St. Murray Hill 4920.

All Sections For Rent.

50TH, 28 EAST—Large ground floor in private house, suitable for high-class business; also well lighted 2d floor, beautifully decorated; elevator. Plaza 8261.

PLACE for rent for surgical department in new high class Grand Central Terminal zone. Apply Aileen Drug Store, 17 Waldorf Hall St. Phone Bowling Green 10202.

DENTIST'S office; two rooms; best corner location on main street; no dentist in town. Inter-Continental, Tenafly, N. J.

BUSINESS PLACES WANTED.

WANTED—Factory space, 1,500 to 3,000 feet to fireproof building; west side preferred. Telephone John 6469.

APARTMENTS TO LET.
Furnished—East Side.

125TH, 206 EAST (Gramercy section)—Beautiful front parlor, kitchen, bath; $60 monthly.

54TH, 114 EAST—Newly furnished six rooms; steam; moderate rent; bargain. Remallard.

38TH, 28 EAST—Summer reductions, 2 rooms, bath; week or month. Supt.

39TH, 19 EAST—Apartment of two large airy rooms, kitchenette and bath; beautifully decorated, sanitary and clean; very low rental will be made to refined, responsible people. Phone Plaza 0644.

30TH ST., 9 EAST—Leaving town, must sublet cool two-room, kitchenette apt.; phone; complete housekeeping. Apt. A5.

81ST (126 Lexington)—Attractively furnished 2 rooms, kitchenette, bath; $60. Stuyvesant 9736.

32D, 11 EAST (Hotel Stratford)—Just east of 5th Av.; newly decorated, furnished; one, two, three outside rooms, private bath; complete hotel service; restaurant; $17.50-$30 weekly.

40TH (near Lexington)—Beautiful three room suite(s), apartment, kitchen, bath, fine elevator; sacrifice $125 month; longer; Cathedral 7810.

45TH, 137 EAST—Two rooms and bath, sublet summer; $60 monthly. Phone Stella, Plaza 4083, or apply Super.

51ST, 130 EAST—Four rooms, kitchenette and bath; cool; clean; rent $35, to refined, responsible people. Plaza 9044.

51ST ST., 49 EAST.
3 rooms and bath, cool, well furnished, elevator and service; seals if desired; $75.

53D, 36 EAST—Quiet, European; sublet entire housekeeping floor; delightfully cool, large, light; $100, divided $60. Plaza 3229.

55TH—Elevator apartment, 4 rooms, 3 baths; sacrifice; $125. Elberon, 26 W. 42d.

57TH ST. & 5TH AV. (NETHERLAND HOTEL, OPPOSITE CENTRAL PARK)—PARLOR, BEDROOM AND BATH TO SUBLET AT A SACRIFICE; $45 PER WEEK.

60TH ST., 16 EAST—Single, double, two rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

61ST (near 5th Av.)—Elevator apt., 6 rooms, bath; elegantly furnished; sacrifice; $125. Elberon, 26 West 42d.

65TH, 23 EAST—Delightful apartment; excellent situation; two rooms; bath; grill; small balcony. Works or Supt.

66TH ST., 14 WEST—LUXURIOUSLY FURNISHED HIGH-CLASS TWO AND THREE ROOM SUITES; COMPLETE HOUSEKEEPING; REDUCED RATES.

66TH ST., 246 WEST—2-3 ROOMS, BATH AND KITCHENETTE; $70 UP; REFERENCE.

68—Beautiful two-room, bath, complete kitchenette apartment; piano; $90. Endicott 6540.

71ST, 167 WEST—Unusual two rooms and bath; tastefully furnished; elevator building; Summer rates; references required. Endicott 8747.

71ST, 38 WEST (HOTEL JOYCE)—ONE TWO-ROOM SUITES; $12.50 WEEKLY UP.

71ST, 217 WEST—1-room apartment, bath, twin beds, kitchenette; subway express.

72D ST.—CALL ENDICOTT 6084
concerning apartment, two bedrooms, living room, kitchen, bath; comfortable for bachelor.

72D, 18 WEST—VERY LUXURIOUSLY FURNISHED 1-2 ROOM APARTMENTS; PRIVATE TILED BATHS; COMPLETE SEPARATE KITCHEN; WEEKLY; SPECIAL SUMMER RATES.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suites, bath; hotel service; restaurant; by month or year, from $100 per month up. Endicott 7941.

72D, 118 WEST (HOTEL CARLTON)—VERY DESIRABLE TWO ROOMS, BATH; FULL HOTEL SERVICE; RESTAURANT; $35 TO $35 WEEK.

72D, 135 WEST (NEAR BROADWAY)—Attractive two and three-room apartments; Summer rates. Endicott 8266.

72D, 167 WEST—Sublet furnished apartment, three rooms, kitchenette, bath; Andy Supt.

74TH, 103 WEST—One and two rooms, kitchen, bath; other rooms; reasonable.

76TH, 19 WEST—Pleasant, cool small apartment; large closet, bath; Summer rates.

76TH, 25 WEST—Magnificent south front entire floor; complete apartment; lease.

76TH, 134 WEST—Artistic parlor floor; bath, kitchenette; $110 monthly; July-August.

32D, 11 EAST (Hotel Stratford)—Just east of 5th Av.; newly decorated, furnished; one, two, three outside rooms, private bath; complete hotel service; restaurant; $17.50-$30 weekly.

40TH (near Lexington)—Beautiful three room suite(s), apartment, kitchen, bath, elevator; sacrifice $125 month; longer; Cathedral 7810.

45TH, 137 EAST—Two rooms and bath, sublet summer; $60 monthly. Phone Stella, Plaza 4083, or apply Super.

51ST, 130 EAST—Four rooms, kitchenette and bath; cool; clean; rent $35, to refined, responsible people. Plaza 9044.

51ST ST., 49 EAST.
3 rooms and bath, cool, well furnished, elevator and service; seals if desired; $75.

53D, 36 EAST—Quiet, European; sublet entire housekeeping floor; delightfully cool, large, light; $100, divided $60. Plaza 3229.

55TH—Elevator apartment, 4 rooms, 3 baths; sacrifice; $125. Elberon, 26 W. 42d.

57TH ST. & 5TH AV. (NETHERLAND HOTEL, OPPOSITE CENTRAL PARK)—PARLOR, BEDROOM AND BATH TO SUBLET AT A SACRIFICE; $45 PER WEEK.

60TH ST., 16 EAST—Single, double, two rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

61ST (near 5th Av.)—Elevator apt., 6 rooms, bath; elegantly furnished; sacrifice; $125. Elberon, 26 West 42d.

65TH, 23 EAST—Delightful apartment; excellent situation; two rooms; bath; grill; small balcony. Works or Supt.

66TH ST., 14 WEST—LUXURIOUSLY FURNISHED HIGH-CLASS TWO AND THREE ROOM SUITES; COMPLETE HOUSEKEEPING; REDUCED RATES.

66TH ST., 246 WEST—2-3 ROOMS, BATH AND KITCHENETTE; $70 UP; REFERENCE.

68—Beautiful two-room, bath, complete kitchenette apartment; piano; $90. Endicott 6540.

71ST, 167 WEST—Unusual two rooms and bath; tastefully furnished; elevator building; Summer rates; references required. Endicott 8747.

71ST, 38 WEST (HOTEL JOYCE)—ONE TWO-ROOM SUITES; $12.50 WEEKLY UP.

71ST, 217 WEST—1-room apartment, bath, twin beds, kitchenette; subway express.

72D ST.—CALL ENDICOTT 6084
concerning apartment, two bedrooms, living room, kitchen, bath; comfortable for bachelor.

72D, 18 WEST—VERY LUXURIOUSLY F

155 APARTMENTS TO LET FURNISHED
Advertised Today in
The New York Times

FURNISHED ROOMS.
East Side.

9TH, 28 EAST—Large room with or without private bath; Summer rates.

37TH ST. 231 EAST—Select single, double rooms; every convenience; quiet home.

39TH ST. (between Madison and Park Aves., Hotel Nassau)—$12 weekly, room, with private bath; dining room open at all hours. Murray Place, 6100.

40TH & 5TH AV. (HOTEL NETHERLAND) —ATTRACTIVELY FURNISHED ROOMS, $17.50; WITH PRIVATE BATH, $20 PER WEEK.

50TH, 18 EAST—Room, adjoining bath; $20-$40 monthly. San Jacinto Hotel.

70TH, EAST—Private school; cool rooms; private baths; piano; moderate. Hahnlander 0403.

82D ST., AT MADISON AV. (Hotel Ashton) —Hotel service, homelike rooms with bath, $18 up; without, $12 up; suites consisting of bedroom, sitting room and bath, at rates in proportion; exceptional service; convenient to all transportation; close to park.

194TH, 19 EAST—Opposite park; housekeeping; single, $5; suites, kitchen privileges.

ALLERTON HOUSE FOR MEN.
The ratesin the newest of the Allerton group, a 12-story fireproof building, just completed, containing comfortable rooms, conveniences, are from $9.50 to $16.50 per week for permanent residents only. 45 East 66th St., 143 East 39th St.

LEXINGTON AV., 824 (Near 80th)—Two connecting rooms, suitable for light housekeeping; furnished or unfurnished.

LEXINGTON AV., 71—Large room, professional or business couple; also small, convenience.

LEXINGTON AV., 344 (between 39th and 40th Sts.)—Single room; reasonable.

LEXINGTON AV., 902 (67th)—Small large rooms; electric, gas, water; $6 up.

MADISON AV., 202 (851h)—Room, bath, kitchenette; elegance, convenience, privacy; single, double.

PARK AV., 77 (near 29th St.)—Desirable rooms; reasonable; kitchenette privileges.

PARK AV., 405—Four rooms, piano, mahogany; cool; imported rugs. Plaza 8374.

West Side.

6TH TO 736TH ST., ROOMS TO MEET YOUR NEEDS—SERVICE FREE. Rooms inspected. Endicott 2128 or 5329. GREATER N. Y. ROOM EXC., 2,025 B'WAY.

9TH ST., 11 WEST—COOL ROOM, private bath; southern exposure; references.

11TH, 120 WEST—Cool, comfortable single room; convenient; private family. Starr.

16TH, 51 WEST—Charming, cool, clean rooms; private bath, lavatory; attractive business, professional persons desiring comfort; moderate prices.

22D, 421 WEST—Elegantly furnished large room, first floor, private bath, electricity, phone; also front basement; reasonable; reference.

30TH ST., 36 WEST—Single room, adjoining bath; cool, clean; excellent service; telephone; immediate possession.

42D ST. (JUST WEST OF BROADWAY) HOTEL CLAMAN.
A distinctive residence for men. 1,000 outside cool rooms with bath. New fifteen story, exceptionally located, fireproof hotel, having every convenience; most attractive rates in town; $12-$18 weekly.

45TH ST. 132-4 WEST (JUST EAST OF BROADWAY).
PALACE HOTEL.
A few choice rooms with running water, $2 per day; rooms with private bath from $3.50 per day; suite of two rooms with private bath from $6.50 per day. ATTRACTIVE WEEKLY AND PERMANENT RATES. SERVICE, HOME COMFORTS, CENTRAL LOCATION.

55TH ST., 153 WEST—Two large connecting front rooms; elevator. Apt. 5.

57TH ST., 106 WEST (RALEIGH HALL), RESIDENCE FOR MEN.
Attractively furnished rooms, with or without private bath or shower; club advantages and accommodations with hotel services.
RATES FROM $10 WEEKLY.

57TH, 23 WEST—Large, attractive studio, private bath, kitchenette; desirable; exceptional house.

57TH, 5 WEST—Elegant room, with beach privileges, for refined party. Apply Albert H. Stout, 21 West 50th St.

58D, 34 WEST—Large room, bath; single room, running water; Summer rates.

58TH ST. & BROADWAY (HOTEL CUMBERLAND)—ROOMS WITH RUNNING WATER, $17.50 PER WEEK UP; WITH PRIVATE BATH, $21 PER WEEK UP.

54TH, 53 WEST.
Attractive, comfortable room, neat bath, running water, electricity, telephone; breakfast optional; references.

59TH, 130-131 WEST—A FEW ROOMS WITH RUNNING WATER ON BACHELOR FLOOR; SHOWERS AND BATH; HOTEL SERVICE; $14 PER WEEK.

59TH ST., 118 WEST (GREAT NORTHERN HOTEL)—ROOMS AND BATH TO SUBLET AT A SACRIFICE; $24 PER WEEK.

59TH, 126 WEST—Large, cool room, modern improvements; convenient all car lines.

61ST, 27 WEST—Room for bachelor; hot water, electricity, bath; parlor floor; "silent block"; accessible; $7. O'Donnell, Columbus 8078.

59TH (northwest Broadway)—Hotel Sidney, new, fireproof, newly furnished; excellent accommodations for transients; single room, $10 per week; double room for two, $15 up.

60TH, 11 WEST—One, two, three rooms, bath, kitchenette; suits of separately; for 1 to 4 persons; moderate.

60TH, 14 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS; KITCHENETTE PRIVILEGES, $10 UP.

60TH, 66 WEST—DOUBLE FRONT ROOMS, KITCHENETTE; $10 UP; SINGLE, $6.

60TH, 106 WEST (Drive)—Cool comfortable front room; private family; reference.

60TH ST., 1 WEST—Furnished room facing park; all conveniences. Apt. 6.

60TH, 63 WEST—Room with bath; single and double rooms adjoining bath.

60TH, 138 WEST—Entire parlor floor, elegantly furnished, three rooms, bath, phone; small rooms, running water, $6-$8.

60TH, 310 WEST—Attractive double room, running water, bath, electricity, phone; references.

70TH, 59 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $12 UP; SINGLE, $7.

70TH, 28 EAST—Attractive, cool room; private bath; also small room.

71ST WEST—Young ladies wish to share beautiful three-room studio apartment with young lady; grand piano, parquet floors; oriental rugs. Phone Endicott 5406.

72D, 18 WEST—LUXURIOUSLY FURNISHED LARGE DOUBLE ROOM; PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGES; SPECIAL SUMMER RATES.

72D, 20 WEST—HIGH CLASS BEAUTIFULLY FURNISHED DOUBLE ROOM; PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGES; SUMMER RATES.

72D (Central Park West)—Two beautifully furnished rooms, private bath; no other roomers; exceptional surroundings. Endicott 8886.

72D, 22 WEST—Beautiful, large, exceptionally cool rooms, shower baths, electricity; reasonable.

72D, 162 W.—HANDSOMELY FURNISHED DOUBLE ROOMS; COMPLETE KITCHENETTE PRIVILEGES; SUMMER RATES.

72D, 239 WEST—Ideal location; single, double, also suites; private bath; reasonable.

72D, 332 WEST—Nicely furnished rooms, every convenience; opposite drive.

72D, 314 WEST—Attractive large room, kitchenette and bath. Endicott 6941.

72D, 140 WEST—BEAUTIFULLY FURNISHED DOUBLE ROOMS; KITCHENETTE PRIVILEGES; REASONABLE.

72D, WEST END, 27—Attractive cool, comfortable double bedroom; private home; references.

74TH (200 West End Av.)—Overlooking the Hudson; ideal Summer location; large and small rooms, $7, $10, $15.

74TH, 303 WEST—Large front, private bath, electricity; suitable two men; reasonable.

74TH, 106 WEST—Newly decorated front basement, electricity, $14; single, $6, $7.

74TH, 159 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM; PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGES; OTHER DOUBLE AND SINGLE ROOMS; REDUCED RATES.

74TH, 202 WEST—Gentleman share apartment young man; $30. Endicott 9682. Dassett.

74TH, 130 WEST—New; furnished decorated house; large, small rooms, high beds, private baths; also 2 rooms, bath.

74TH, 43 WEST—HANDSOMELY FURNISHED PARLOR; ALSO LARGE ROOM; KITCHENETTE; SKYLIGHT.

74TH (8.31 Broadway)—Exceptionally homelike; single en suite; piazza; shower; kitchenette, elevator. Yeoman.

74TH (8.31 Broadway)—Double, single front rooms; appointments exceptional; kitchen privileges. Thayer.

74TH, 1 WEST—DOUBLE FRONT ROOM; COMPLETE KITCHENETTE PRIVILEGES; $12 UP.

74TH, 43 WEST—BEAUTIFUL DOUBLE FRONT ROOM, KITCHENETTE, $16 UP; SINGLE, $8.

75TH, 310 WEST—Attractive double room, running water, bath, electricity, phone; references.

70TH, 59 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $12 UP; SINGLE, $7.

76TH, 28 WEST—Attractive, cool room; private bath; also small room.

76TH ST., 36 WEST—Beautiful small room for refined business lady; references.

76TH, 118 WEST—Large room, private bath; one flight; small room; $8.

76TH, 113 WEST—Large rooms, bath and kitchenette; singles and doubles.

76TH, 115 WEST—DOUBLE ROOM, $10; SINGLE, $7.

76TH ST., 60 WEST—Room, elevator apartment; running water; kitchenette; $9. Manning.

76TH, 49 WEST—Comfortable, single, double, suite; bath; very reasonable. Endicott 8462.

76TH, 44 WEST—Newly decorated rooms, twin bed; with without private bath.

76TH, 50 WEST—Exclusive rooms, gentlemen only; must see to appreciate; reference.

76TH, 257 WEST—Large room, private bath, $16; medium, dressing room, $10.

76TH, 257 WEST — Large room, dressing room, bath, floor, $10; single $7.

77TH, 15 WEST—EXCEPTIONALLY FURNISHED DOUBLE ROOMS; PRIVATE TILE BATH; COMPLETE KITCHENETTE PRIVILEGES; OTHER DOUBLE, SINGLE ROOMS; SPECIAL SUMMER RATES.

77TH, 154 WEST—Attractively furnished double room, running water, adjoining bath; $10. Apt. 4.

77TH, 117 WEST—Very attractive parlor bedroom; running water; electricity; reasonable.

77TH ST., 238 WEST—Beautiful furnished rooms, all conveniences, near Drive; maid service.

78TH, 122 WEST.
LARGE ROOM, ADJOINING BATH; ALSO FRONT BASEMENT; IN PHYSICIAN'S RESIDENCE; REFERENCES.

78TH, 134 WEST—Magnificent double rooms, bath, kitchenette; single, en suite; Summer rates.

78TH, 338 WEST.
Skylight room; $6.50.

79TH, 140 WEST.
FRONT PARLOR, ALSO LARGE AND SINGLE ROOMS; NEWLY DECORATED, FURNISHED; REFERENCES.

79TH, 118 WEST—Large, well furnished room; artist's home; reasonable; business man.

79TH, WEST—Attractive outside room, elevator apartment; refined; block subway. Endicott 6080.

79TH, 174 WEST—Attractive, cheerful corner room, near bath, elevator; references. Pies.

80TH, 49 WEST—LUXURIOUSLY FURNISHED DOUBLE SINGLE ROOMS; KITCHENETTE PRIVILEGES; SUMMERS.

80TH, 125 WEST — Luxuriously furnished, private bath; unusual; select; breakfast optional; telephone.

81ST AND COLUMBUS AV., HOTEL ENDICOTT—ROOMS WITH RUNNING WATER, USE OF BATH, $13 PER WEEK; LARGE DOUBLE ROOM, WITH PRIVATE BATH, $21 PER WEEK, OR $3.50 PER DAY.

81ST, 114 WEST—New house; furniture, decorations new; single, double rooms, suites, twin beds, shower baths, all improvements.

81ST, 51 WEST (Hotel Colonial)—Single rooms; men only; running water; telephone; complete hotel service; $10 weekly.

81ST, 140 WEST—Cool, airy room in quiet American home; kitchenette privileges; Summer rates; business girl or student.

81ST, 310 WEST—Large rooms, every convenience; private bath, kitchenette.

82D ST., 155 WEST—Complete lists of good rooms in all desirable localities. Courteous, efficient service. No charge to you. Metropolitan Exchange.

82D, 153 WEST—Comfortable, cool, medium rooms, high class; owner's home; references.

82D, 155 WEST—Two large rooms, private bath, kitchenette, electricity. Inquire owner.

83D, 308 WEST—Large front room attractively furnished; kitchenette privilege; private house.

84TH, 201 WEST—Attractive three windows, twin beds, adjoining bath, single; $6.

84TH, 208 WEST—Clean single, double room, running water; reasonable; elevator man.

85TH, 257 WEST—Large double room adjoining bath, homelike; concession Summer months.

85TH ST., 136 WEST—Nicely furnished room, private house.

85TH, 48 WEST—Large, airy, comfortable room, kitchenette; near Park; clean house.

85TH ST., 259 WEST—Exceptional large and small rooms, with, without bath.

85TH, 340 WEST (Drive)—Bachelor will share with gentleman his master bedroom with twin beds, private bath, in sumptuously furnished apartment; complete privacy. Inquire Penn 6441.

86TH, 206 WEST—Well-furnished single rooms, modern elevator apartment; reasonable. Perrin.

86TH (3245 Broadway)—Large airy room; bath adjoining; modern apartment; reasonable. Hamburger.

86TH—Exceptional opportunity. Exclusive but delightful front room, private bath. Schuyler 1700.

86TH, 132 WEST—Large rooms, with, without bath; also small rooms; water.

87TH, 347 WEST (Drive)—Luxurious double room, private bath; exclusive; price right.

87TH, 55 WEST—Large rooms, with, without bath; transients; piano; $14 up.

87TH (83) WEST—Attractive room adjoining bath; Summer rates. Apt. 21.

87TH, 14 WEST—Nice large room, suitable for two; all conveniences.

88TH, 36 WEST—Unusually attractive front parlor, complete, bath, kitchenette; reasonable; smaller rooms, bath floor, $7; refined, references.

88TH, 52 WEST—Well furnished parlor, bedroom, piano; other rooms; conveniences; reasonable.

89TH, 39 WEST—Beautiful room, kitchen, for one lady to September; $11.

89TH, 344 WEST—For particular person, front room, twin beds, lavatory, shower.

89TH, 321 WEST—Large room for two, private bath, $16; without, $13.

89TH, 70 WEST—Single, also double rooms, tile bath, electricity, gas; reasonable.

91ST, 63 WEST—Beautiful two-room suite, kitchenette, private bath; Summer rates.

92D, 307 WEST—Single and double room; elevator apartments; reasonable. Mrs. Edmunds.

94TH ST., CORNER, 2,821 BROADWAY—Complete lists of good rooms in all desirable localities. Courteous, efficient service. No charge to you. Metropolitan Exchange.

94TH, 320 WEST (Overlooking Hudson)—Attractive, cool, quiet, nicely furnished room; references. Apt. 7 West. Riverside 5403.

94TH, 230 WEST—Exceptionally clean room; Riverside; gentleman; references; $7.50. Apt. 42.

96TH (782 West End Av.)—Front room suitable two; tearoom downstairs.

96TH, 336 WEST—Single room, with couple; young man, $7. Apt. 42.

97TH, 1 WEST (facing Central Park)—Elegant furnished, cool, front rooms; hotel service, running water; $12 up weekly.

97TH ST., 160 WEST—Newly furnished room, private family; references. Apt. 7.

97TH, 300 WEST—Nice, small, front room in small refined family. Essen.

98TH ST., 254 WEST—Double front room adjoining bath, well furnished; gentleman; private family. Flack.

99TH, 256 WEST (2D)—Attractive cool room, opposite bath, shower; gentleman; reasonable.

99TH, 353 WEST—Cool, outside room, private bath, running water; reasonable.

99TH, 240 WEST—LARGE AND SMALL ROOMS; ALL CONVENIENCES.

100TH, 2 WEST—Large rooms, private house, kitchenette; $18; other room $10.

102D, 120 WEST—One door from park; double front room, running water; large front double; private bath; kitchen privileges; windows overlook drive; also skylight; ideal Summer home. Apt. 4.

102D, 209 WEST—Comfortable room; congenial business woman; reference; $6. Ogus.

102D, 115 WEST—Bright room, kitchen privilege; lady. Call 7-8. De Hegh.

106TH, 116 WEST.
Large, airy, furnished room; electricity. Warrington.

106TH Pl., 301 WEST (8C)—Room for two Summer students; $16.

107TH, 200 WEST—Large room, $16; desirable furniture; 2 windows with awnings.

107TH, 227 WEST—Light single room; near Broadway; bath, elevator, phone. Steel.

108TH, 15 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM; PRIVATE LAVATORY; PRIVATE TILED BATH; COMPLETE KITCHENETTE PRIVILEGES; SPECIAL SUMMER RATES.

108TH, 330 WEST—One door from drive; exceptional; single, double; newly furnished; all windows overlook drive; kitchen privileges; tiled baths; $6 up; Summer rates.

109TH—Large, light, cool, nicely furnished room adjoining bath; ideal location, near Riverside; small refined family. Academy 4828.

109TH, 236 WEST—Magnificent room, ideal surroundings; private family; reasonable. Telephone Academy 1324.

109TH, 313 WEST—Pleasant cool room, running water, adjoining bath. Tobin.

113TH, 305 WEST—Cool outside double, $18; cooking privilege, near Columbia. Undernood.

113TH, 334 WEST—Double, front, cool, elevator, shower, reserved; $10. Apt. 81.

113TH, 336 WEST—Columbia Fraternity House; unusual; Summer vacancies; $7; all facilities.

FURNISHED ROOMS.
West Side.

113TH, 613 WEST (Apt. 62)—Attractive room, running water; suitable 1 or 2.

113TH, 641 WEST (Apt. 6)—Large pleasant room, running water, one, two.

113TH, 541 WEST—Attractive front suite, suitable for two gentlemen. Apt. 19.

113TH, 548 WEST—Large room in private house; finely furnished; suitable couple.

114TH, 523 WEST—Opposite Columbia, large quiet, airy well furnished room; references Cathedral 7812.

114TH ST., 530 WEST—Two cool, large bedrooms, singly or together; breakfast if desired; private family, Apt. 32.

115TH, 601 WEST—Light single and double room, adjoining bath. Mrs. Bell.

115TH, 611 WEST—Comfortable, cool room; private family; near Columbia. Apt. 33.

115TH, 419 WEST—Beautifully furnished outside rooms for students. Apartment 21.

115TH, 600 WEST—Lady offers attractive home to refined women, including kitchen.

116TH, 404 WEST (opposite Columbia)—Attractive two rooms, with use of kitchen; also single room, lavatory; cool, quiet, refined; references. Apt. 52. Cathedral 7812.

118TH, 401 WEST (Morningside Drive)—Five windows, breezy; 2 en suite; $7.50. Gardner.

119TH, 419 WEST—During Summer school, single room, kitchen privileges.

119TH, 410 WEST—Overlooking Columbia, front south room, bath, almost private. 4E.

121ST, 519 AND 501 WEST (Morningside Heights)—Attractive Summer location, near parks, churches, Columbia University; Riverside tea room and all transportation; artistically furnished rooms and suites, all sizes and exposures; some with alcove, running water or exclusive kitchen privilege; $6 to $25 weekly; showers; porters; references required. Lieutenant at 519, Miss Williams, Morningside 5700; at 501, Mrs Young, Morningside 4886.

122D, 550 WEST—Attractive single or double room, use of kitchen. Worniske.

122D, 620 WEST—Cool, attractive, clean, double room, 4 top floor; elevator; off Riverside; ideal location. Apt. 66.

123D, 416 WEST (Apt. 53)—Heights, overlooking Morningside Park, near Columbia, single room, private bath, $7; also double.

123D, 500 WEST (Apt. 1.)—Front rooms for three adults.

123D, 531 WEST—Cool furnished apartment, 3, 4 outside rooms. Apt. 44.

123D, 513 WEST, (Columbia)—Cool, light, single; Summer; kitchen privileges. Apt. 22.

124TH, 64 WEST—Airy, sunny room; all improvements; phone; near subway. Borrell.

124TH, 552 WEST—Large, light room; single, $6; double, $10. Apartment 51.

124TH, 557 WEST—Attractive double, single, Endicott 4086; kitchen, all conveniences.

126TH, 617 WEST—Comfortable cool room, near Hudson; kitchen privileges. Apt. 10.

141ST, 601 WEST—Large, airy street room, running water, beautifully furnished, all conveniences; private Christian family. Campbell.

145TH, 599 WEST (Apt. 2W)—Double room; also single rooms; running water.

153D, WEST (37 St. Nicholas Place)—Beautiful large room, private bath, kitchenette.

164TH, 558 WEST—Large light room adjoining bath, all conveniences; $9. Brewer.

167TH, 571 WEST, Apt. 2—Attractive room in spacious, airy apartment; gentleman; no other roomers; references exchanged.

190TH, 602 WEST—Newly furnished outside room; elevator apartment; kitchen privileges; private family; block subway; reasonable. Apt. 62.

BROADWAY—Sunny room, running water; single, double; clean; reasonable; elevator. Riverside 9066.

CENTRAL PARK WEST, 474—Front room, 57; large room, two, $11. Toledano.

MORNINGSIDE DRIVE, 44, Apt. 42—Room, running water; reasonable to permanent person.

RIVERSIDE DRIVE (The Riviera), 157th—Southern exposure, $80 monthly; in magnificent modern apartment. Mrs. Wilson, Apt 2L.

RIVERSIDE DRIVE, 315 (104th)—Double room, bath, kitchen privileges; balcony overlooking river; also single room; owner's home; reasonable.

RIVERSIDE DRIVE, 293—LUXURIOUSLY FURNISHED DOUBLE ROOM; PRIVATE BATH, KITCHENETTE PRIVILEGES; $20.

RIVERSIDE DRIVE, 322—DOUBLE AND SINGLE ROOMS; KITCHENETTE PRIVILEGES COMPLETE; SUMMER RATES.

RIVERSIDE, 321 (104th)—Beautiful front studio, kitchenette privilege, electricity; also skylight, $7.

RIVERSIDE DRIVE, 151 (87th)—Front room, five windows, one bath, one kitchenette.

RIVERSIDE DRIVE (94th)—Large room for gentleman; references; congenial environment. Riverside 1858.

RIVERSIDE DRIVE, 525—Front, artistic; overlooking Hudson; lady's apartment; lady; $10 (27A).

FURNISHED ROOMS.
West Side.

RIVERSIDE, 344 (Cor. 97th)—Overlooking river; twin beds; refined home; references. Hawks.

WASHINGTON SQUARE section (82 Washington Place)—Cool room, elevator, private family, gentleman.

WASHINGTON SQUARE—Large outside room facing park, private American family; gentleman; Spring 1982.

WEST END AV. (202d)—Attractive room; woman preferred; kitchen privileges; $6.50. Phone Riverside 3711, evenings and Saturday.

WEST END AV., 611—Beautiful large front, kitchenette; also single. Riverside 8518.

GENTLEMAN (English), mostly away, would let or share apartment with another; piano; $10. Telephone Friday Madison Square 6868.

PLEASANT room, lady exclusive apartment, near Park; $12; private. J 37 Times.

Long Island.

LONG BEACH—Exclusive (English-American) having bungalow would like another share expenses; $15. Telephone Friday Madison Square 6868.

New York State.

WILL rent furnished room, very beautiful country home; $100 season or pro rata; overlooking Hudson; commuting. Rudo, Rector 8194.

UNFURNISHED ROOMS.

127TH, 171 WEST—Independent apartment; one room, bath; new building; elevator. Bradley.

ROOMS WANTED.
Furnished.

BETWEEN WEST 69TH AND 96TH—Large room, kitchenette, bath; furnished, unfurnished; business woman; reasonable. J 1090 Times Downtown.

YOUNG MAN desires well furnished room; private family. Z 482 Times.

Room Renting Agencies.

METROPOLITAN ROOM EXCHANGE, 2,521 Broadway. Riverside 7487. Clients waiting! References investigated!

BOARDERS WANTED.
East Side.

30TH ST. (at Lexington Av.)—Hotel Rutledge, for women only; one room and meals, $18 weekly; elevator, telephone, &c.; full hotel service; newly decorated.

West Side.

50th (AT 6TH AV.)—ELEVATOR; PRIVATE BATHS; ROOMS, SINGLE, EN SUITE; TABLE UNEXCELLED. CIRCLE 1960.

57TH, 351 WEST—Large, small rooms, private baths, plaza. French cooking, electricity.

58TH (near 5th)—Gentleman wishes share beautiful 8-room apartment; couple or two young men; meals included; superior surroundings; cool and airy. Phone Plaza 1942.

70TH, 200 WEST (Miss Hubbell)—Front room, twin beds, single running water; breakfast, dinner; $12, $14, $16.

72D, 318 WEST (Riverside)—Beautiful rooms, private baths, single room; superior table.

73D, 65 WEST (The Little House)—Delightful rooms; delicious home cooking; references.

76TH, 34 WEST—Attractive room; every convenience; excellent table; table guests; reasonable.

76TH (89 Riverside)—Double front rooms, private, both overlooking Hudson; single front room; home cooking; private elevator residence; weekly guests; Summer rates. Endicott.

77TH ST., 114 WEST.
77TH ST., 125 WEST.
82D ST., 124 WEST.
Attractive homes, unique in a city like New York; group capacity 250, permitting us to furnish service and convenience found only in the residential hotel; moderate accommodations moderately priced; booklet.

80TH, 143 WEST—Medium front room adjoining bath; table board; homelike; references.

85D, 3-5 WEST—Excellent double rooms for two, with board; $30 per week. Schuyler 4107, Jones.

91ST, 225 WEST—Double front room, twin beds, private bath; table board. Penn.

1218T, 4 WEST (Columbia Section)—Comfortable rooms, elevator apartment; apply dining room.

RIVERSIDE DRIVE, 294—Unusually large, beautiful room; private bath; elevator; gx, excellent table.

SPENCER HOUSE (near Pelham Bay Park) —Room and board, $14 up; bathing, boating, tennis. Y 2182 Times Annex.

BOARD WANTED.

BOARD and care for Hebrew American boy 9 years old; and room for father; Heights; private; family only. L. Paris, 625 West 169th St.

COUNTRY BOARD
Rate 60 Cents Per Agate Line.

Connecticut.

STAMFORD, CONN.—Glen Eden, the magnificent mansion, with 13 acres, Glenbrook Road, entertains select guests; long or short periods; charming accommodations for families; tennis, gymnasium; until October. For terms address Mrs. I. L. Townsend.

BEAUTIFUL Twin Lakes in the Berkshires —Boating, bathing, fishing; livestock; house, Canaan, Conn. Phone Canaan 195, ring 4.

BOARD and room, home cooking. Mrs. Anderson, Marion Cottage, phone 106, Myrtle Beach, Milford, Conn.

Long Island.

CEDARHURST (corner Broadway and White Lane)—High-class private hotel; beautiful rooms; large, shady ground; Austrian cuisine; exceptional, refined. Phone Mr. Raul, Cedarhurst 5456.

EDGEMERE; clean rooms, home cooked meals; moderate rates. Phone Far Rockaway 4535.

LONG BEACH—Catering to a few refined guests for season. Telephone Long Beach 879.

SHANLEY'S-BY-THE-SEA — Family hotel, American plan, refined patronage; all attractions of the seashore; rates furnished. M. A. Shanley, Clinton Av., Bayshore, L. I.

REAL homelike conditions; fine residence; six baths; excellent table; large grounds; Penn. Station 17 minutes; Christian house. Martin, 270 Sanford Av., Flushing. Phone 2791.

LONG BEACH—SEA BREEZE INN.—Ocean front; modern; excellent table; moderate.
11 New York Av. (Tel. 598.) Volovick.

SITUATIONS WANTED—Female.

BOOKKEEPER, stenographer; 6 months' experience; anxious locating; $16. H 618 Times Downtown.

BOOKKEEPER'S ASSISTANT, 17, typist, knowledge stenography; recent graduate; $12. Helen, Orchard 8277.

BOOKKEEPER, office manager; 10 years; expert; complete responsibility. Executive, Columbus Av.

BOOKKEEPER, ACCOUNTANT, 12 years' manufacturing; executive ability, accurate, reliable; $40. Morley, Billings 2158.

COMPANION, housekeeper, care for elderly or semi-invalid lady; experienced. Academy 1894.

COMPTOMETER OPERATOR desires position with machine; inventories computed, verified. H 443 Times.

GOVERNESS-TUTOR position, young woman, degree B. A., Pa., teaches French, Latin, mathematics, English; unquestionable credentials. Endicott 1281, Singleton.

HOUSEWORKERS, part time, cooks, nurses, seamstress, laundresses. Square Deal Agency, Morningside 1233.

HOUSEWORKER, colored, white, part time or day's work; references. Fayne, Audubon 3668.

HOUSEWORKER, part time or day's work; colored; references; city, country. Audubon 5803.

HOUSEWORKER, chambermaid, waitress or nurse, whole, part time; honest, neat. Audubon 5774.

HOUSEKEEPER, refined, wishes position small family; mountain, country. Phone Orange 666m2.

HOUSEKEEPER — Young woman; capable, untired, good cook. Box 109, 409 Amsterdam Av.

HOUSEWORKER, colored, day worker, half time; laundry, cleaning; hour. Paschal, 7412 Morningside.

HOUSEWORK—Girl, colored, wishes position part of full time. Harlem 4295, Apt. 1R.

HOUSEWORK HELPER — Refined Christian lady; care for young child or light housework; country, city. K 42 Times.

PARISIAN graduate university gives lessons during vacation. Madame Saccon, 418 West 118th.

PAID waits few hours' work in studio apartment or caring children. Myles, 6,310 Riverside.

MASSEUSE to lady; 868841; scientific treatment nervous ailments, rheumatisms, constipation. Audubon 4019.

MASSEUSE (29068); desires nervous lady patients. 128 Bloomfield St., Hoboken; basement entrance.

MONROE CALCULATOR, knowledge bookkeeping, typist, competent young lady. K 459 Times.

NURSE, office, secretarial duties; refined, conscientious; highest credentials. H 279 Times.

NURSE, colored, doctor's references; city, country. Write Davis, 207 West 140th.

NURSE, colored, registered, desires position in doctor's or dentist's office. Apt. 11th.

SITUATIONS WANTED—Female.

OFFICE ASSISTANT, typist, filing, recent school graduate; $12. D 704 Times Downtown.

SECRETARY, STENOGRAPHER, college training, initiative, exceptional ability; ten years' experience. Miss Dalbey, Endicott 7467, Apartment 36. Write J 59 Times.

SECRETARY, stenographer, first-class experience, desires permanent position; pleasing personality; $25. D 706 Times Downtown.

SECRETARY, correspondent, typist; home work; part or entire time. Circle 9485.

STENOGRAPHER, exceptionally bright beginner, high school graduate; $12. D 706 Times Downtown.

STENOGRAPHER, Christian, executive ability, engineering, export, railroad experience. K 813 Times Downtown.

STENOGRAPHER, real estate, law; would substitute two weeks, commencing July 16; salary $25. K 611 Times Downtown.

STENOGRAPHER, young lady, educated, experienced, capable; $12. E 617 Times Downtown.

STENOGRAPHER, 3½ years' experience; high school education; accurate; $20. Lenox 6078.

STENOGRAPHER, correspondent, sales promotion, office routine; small sales office preferred; $25. H 441 Times.

STENOGRAPHER, experienced, desires work for evenings; typewriting, statistical work or stenography. B 414 Times.

STENOGRAPHER, 4 years' experience, high school graduate, competent. Phone Williamsburg 4028.

STENOGRAPHER, expert, desires temporary or permanent position; salary $30. K 76 Times.

SWITCHBOARD OPERATOR, office assistant, handle busy board; $16. E 621 Times Downtown.

SWITCHBOARD OPERATOR, experienced, capable handling busy board; $22-$25. D 190 Times.

TEACHER desires position coaching child several hours daily; high school or elementary. H 271 Times.

TEACHER, college graduate; public school grades; ladies, children. Coaching. 258 West 126th St.

TEACHER desires position in book store. J 72 Times.

TYPIST—General office assistant; 2 years' experience; $16. E 619 Times Downtown.

YOUNG LADY desires position typing, take care phone; $10 weekly, but must be permitted to do double work, preferably around 42d St. E 446 Times.

YOUNG LADY, refined, desires position as companion to lady. Miss Colotti, care of Alfandre, 14 East 22d.

Employment Agencies.

LAMOTHE EMPLOYMENT AGENCY.
Chambermaids, housewaiters, cooks, waitresses; city, country; references. Audubon 5100.

HOUSEWORKERS—Colored, cooks, chambermaids, helpers, nurses; part hours. Gelber Bldg., Morningside 4600.

SITUATIONS WANTED—Male.

ACCOUNTING—College graduate desires position with accounting firm, or in the accounting department of firm which offers a future. K 61 Times.

ACCOUNTANT-BOOKKEEPER, experienced general accounting and office management; desires connection as auditor or office manager. J 71 Times.

ACCOUNTANT, executive, desires connection with manufacturing concern; straight-line methods; young; unusual experience. D 194 Times.

ACCOUNTANT, junior; Filipino, Christian; 27; senior N. Y. U. School of Commerce; desires position with C. P. A. D 201 Times.

ACCOUNTANT, junior, experienced auditor; college graduate; references. D 702 Times Downtown.

ACCOUNTANT, certified, desires permanent evening employment; moderate compensation. K 50 Times.

ACCOUNTANT, office manager; high-grade executive calibre; highest references. J 45 Times.

ACCOUNTANT, semi-independent audits; broad experience; college graduate; references. K 57 Times.

ADVERTISING expert with New York and London experience, daily papers and magazines seeks position; drawing account against commission. H 246 Times.

ARCHITECTURAL designer wanted, position permanent; applicant must have thorough training, good education and several years' experience. Address Box 728, Raleigh, N. C.

BOOKKEEPER, 25, Italian, accountant, cost specialist, manufacturing, commercial, banking experience, desires connection seriious concern; moderate salary. A. D., Box 930, City Hall Station.

BOOKKEEPER, correspondent; several years' experience; full charge; $25. D 708 Times Downtown.

BOOKKEEPER, 23; experienced ledgers, remittances, trial balances, vouchers; $25. K 54 Times.

BOOKKEEPER, five years' experience controlling accounts; expert figurer; accurate. H 286 Times.

BOY, 16, high school graduate wants office position. Sichel, 160 East 84th St.

BUTLER and Valet, Viennese, experienced, looking for responsible position country or city, with family or bachelors. Julius Scherrer, 816 8th Av., City.

CHAUFFEUR-MECHANIC, 12 years' experience driving private families; neat, willing, careful driver; any car; desires position city, country; excellent private references. Rayner. Morningside 7041.

CHAUFFEUR and mechanic, colored, wishes position driving for official or private family; Rolls-Royce, Locomobile, Pierce-Arrow, Packard, Cadillac; specialist; best references. D 704 Times Downtown.

CHAUFFEUR, 27, desires position, city or country; expert on all cars; moderate salary. R. Kosicky, 247 East 40th. Telephone Murray Hill 4062.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th St. Columbus 6518-4056.

CHAUFFEUR, 27, 8 years' experience; references; $24. Brazil, 60 South Oxford St., Brooklyn.

CHAUFFEUR-MECHANIC, 12 years' shop and private driving experience; first class man. Write L. P., 708 Columbus Av.

CHAUFFEUR-MECHANIC, colored, 9 years' experience; private. Morgan, Audubon 1250, Apt. 46.

CHAUFFEUR, fifteen years experience, competent, desires position in country. Phone University 8236.

CHAUFFEUR and gardener; experienced man; good references. E 431 Times.

COLLECTION MANAGER — American, 36, thoroughly acquainted modern methods, now handling 20,000 instalment accounts. H 269 Times.

COOK-BUTLER, first class, single, white; chauffeur's license; references. K 84 Times.

CORRESPONDENT, office manager; have produced unusual results sales; mail; familiar exports; college graduate; sales manager or assistant to manager progressive corporation; initial salary no object; age 34. S. H., Room 505, 280 Broadway.

COST CLERK 7 years' experience with country's leading manufacturers. H 281 Times.

COUNTRY estate farm man, 26, single, experienced. Box 90, 1,076 2d Av.

COUPLE seek steady positions with private family; man chauffeur, wife cook; experienced country preferred. A. Oswald, 60 Park Av., Guttenberg, N. J.

ELECTRICIAN, experienced, full knowledge motors, dynamos; credentials. Jorge Montano, 207 West 85th St.

EXECUTIVE, FOREIGN BUYER; NATIVE AMERICAN; SPECIALIST RAW MATERIALS, SPICES, DRUGS; SPEAKS, WRITES SPANISH AND FRENCH; CAPABLE TAKING CHARGE OF BUYING, SELLING, ACCOUNTING; HIGHEST REFERENCES; MODERATE SALARY; WILLING TO TRAVEL OR LIVE ABROAD. K 816 TIMES DOWNTOWN.

EXECUTIVE, 34, married, seventeen years practical business experience, knowledge accountancy, good correspondent, possessing initiative, personality, desires connection; responsible position. K 457 Times.

EXECUTIVE — Ex-naval officer, 30, sales knowledge iron, steel and plumbing supply, acquainted instalment collections. H 268 Times.

FURS—Young man, 23 years age, experience with large fur manufacturers and jobbers; can sell, assort and match furs; desires steady position with advancement; references. H 270 Times.

JAPANESE cook-valet; position in bachelor's apartment; best references. K 87 Times.

LINOTYPE OPERATOR, experienced, desires job in New York

Closing Hours for Advertisements
Sunday Edition

THURSDAY, NOON—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with usual photographic pictures or drawings.

TODAY, FRIDAY 2 P. M.—Undisplay classifications of Real Estate.

TODAY, FRIDAY, 5 P. M.—Advertisements for Editorial Section.

TOMORROW, SATURDAY, 1 P. M.—Undisplay classified advertisements. (Business Opportunities 10 A. M. tomorrow, Saturday).

Daily Edition

If received after 4 P. M. on date preceding publication, classified announcements for daily edition are subject to omission. Final closing time 5 P. M.

Classified Advertising Rates

Count six words for an Agate Line. (Minimum space five lines.) Agate Lines
Situations Wanted 40c
Furnished Rooms Wanted 40c
Boarders and Board Wanted 40c
Help Wanted 50c
Real Estate, &c. 50c
Lost and Found 50c
Apartments to Let and Wanted 55c
Country Board 60c
Mortgage Loans 60c
For Sale (various, &c.) 60c
Automobile Exchange 60c
Agents Wanted 60c
Employment Agencies 60c
Per Word
Business Opportunities (Caps 20c) 15c
Buyers' Wants—Offerings to Buyers 15c
Book Exchange (Caps 20c) 15c
Lost and Found, Deaths, Marriages and Births accepted up to midnight.
Errors avoided by delivering advertisements in advance of closing time.

FEMALE HELP WANTED.

Employment Agencies.
Continued From Preceding Page.

NATIONAL EMPLOYMENT EXCHANGE
Hudson Terminal Building
30 Church Street

SECRETARY-STENOGRAPHER—Vice President large concern needs competent secretary. Location & environment extraordinary. $35.

STENOGRAPHER—Position for young, competent stenographer at unusual salary. $35.

SECRETARY-STENOGRAPHERS (3)—Interesting positions with growing, progressive firms with promotion in assured. $30.

STENOGRAPHERS (15)—Wide choice good openings; varied locations. Mostly secretarial possibilities. $30.

FILE CLERKS (2)—Unusual positions with unusual firms. Openings with real future. $30.

CLERK & SENOGRAPHER—Excellent opportunity offered young lady to connect with well known club. Alertness, accuracy & initiative essential, also ability to meet people gracefully; good advancement assured. $25.

STENOGRAPHER—Attractive opening; capable experienced young woman; knowledge bookkeeping preferred; lovely surroundings & refined associates. $25.

TYPIST—Thoroughly experienced touch typist capable handling correspondence independently such as Collection letters, follow ups, etc.; good advancement. $25.

BOOKKEEPER—For downtown wholesale shoe concern. Full charge; small set. $25.

BOOKKEEPER—For hotel work; resident position in Catskills & Lakewood; must have good personality & experience. $100 month & maintenance.

BOOKKEEPER-STENOGRAPHERS — Downtown publishing. $25-$30.

TELEPHONE OPERATOR—Downtown Business Bureau; must be bright & snappy. $20.

CLERK—Uptown silk house; 5 or 6 days' exp.; Library Bureau automatic system filing

THE WEATHER.

WASHINGTON, July 5.—During Thursday the barometric pressure remained high over the States east of the Mississippi River and off the Atlantic Coast and low over the Canadian Maritime Provinces, the Plains States and the Rocky Mountain and plateau regions. No well-defined disturbance appeared on the weather chart of Thursday night.

There have been widely scattered showers within the last twenty-four hours in the Ohio Valley, the region of the Great Lakes, the Mississippi Valley, the middle Plains States and the Rocky Mountain region.

Temperatures were considerably higher Thursday in the Mississippi Valley, the Plains States and the central Rocky Mountain region, and warm weather continued along the Mexican border. Cooler weather overspread the Far Northwestern States and upper Michigan during Thursday.

The outlook is for considerably cloudiness and local showers and thunderstorms, without material change in temperature, during Friday and Saturday in the Atlantic and East Gulf States, Tennessee, the Ohio Valley and the lower lake region.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature. High.	Low.	Rain-fall.	Weather.
Abilene	92	72	29.86	Clear
Albany	86	60	30.06	Clear
Atlanta	88	68	30.10	Clear
Atlantic City	76	68	30.08	Cloudy
Baltimore	88	68	30.04	Cloudy
Bismarck	94	60	29.78	Cloudy
Boston	88	64	30.04	Cloudy
Buffalo	82	64	30.00	Clear
Charleston	94	74	30.14	Clear
Chicago	84	72	30.00	Clear
Cincinnati	88	66	30.06	.10	Pt. cl'dy
Cleveland	82	64	30.02	.01	Cloudy
Denver	94	64	29.90	.01	Cloudy
Detroit	78	66	30.02	.20	Cloudy
Galveston	94	78	29.96	..	Pt. cl'dy
Helena	94	62	29.82	..	Cloudy
Jacksonville	92	76	30.12	.10	Pt. cl'dy
Kansas City	98	70	29.90	..	Clear
Los Angeles	74	62	29.90	..	Clear
Milwaukee	84	68	29.98	..	Pt. cl'dy
Minneapolis-St. Paul	90	66	29.86	..	Cloudy
New Orleans	92	76	30.12	.02	Cloudy
New York	84	68	30.10	..	Clear
Oklahoma	94	72	29.88	..	Clear
Philadelphia	84	68	30.06	..	Cloudy
Pittsburgh	84	64	30.02	..	Cloudy
Portland, Me.	82	60	30.02	..	Clear
Portland, Ore.	92	54	29.92	.30	Rain
Salt Lake City	94	66	29.80	..	Clear
San Antonio	96	74	29.90	.01	Clear
San Francisco	72	54	29.90	..	Cloudy
Seattle	86	54	29.92	..	Clear
St. Louis	92	70	30.00	.01	Cloudy
Washington	84	68	30.04	..	Cloudy

Northern New England—Partly cloudy, probably local showers, Friday and Saturday; no change in temperature.

Southern New England and Eastern New York—Partly cloudy, probably local showers and thunderstorms Friday and Saturday; no change in temperature.

Virginia, New Jersey, Delaware, Maryland, District of Columbia and Eastern West Virginia—Partly cloudy Friday and Saturday.

Western Pennsylvania and Western New York—Probably local showers Friday and Saturday; no change in temperature.

NEW YORK CITY WEATHER RECORD.

Official Temperatures.

8 AM	68	12 M	78
9 AM	69	1 PM	80
10 AM	72	2 PM	80
11 AM	75	3 PM	80
10 AM	76	4 PM	79
11 AM	78	5 PM	79

Average temperature yesterday, 72.

Average for same date last year, 84.

Average normal temperature for 46 years, 73.

Barometer, 30.16 at 8 A. M.; 30.10 at 8 P. M.

Humidity, 68 at 8 A. M.; 58 at 8 P. M.

Wind at 8 A. M., west, velocity 11 miles; at 8 P. M., south, velocity 5 miles.

Weather: clear at 8 A. M.; cloudy at 8 P. M.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, July 5.—Virginia, North Carolina, South Carolina, Georgia—Partly cloudy Friday and Saturday; scattered thundershowers.

Florida and extreme Northwestern Florida—Partly cloudy, local showers Friday and Saturday.

Alabama and Mississippi—Partly cloudy Friday and Saturday, scattered thundershowers; no change in temperature.

Tennessee, Kentucky, West Virginia and Ohio—Partly cloudy, with local thundershowers Friday and Saturday; no change in temperature.

Illinois—Partly cloudy Friday and Saturday, with scattered thunder showers; not much change in temperature.

Indiana, Lower Michigan, Wisconsin, Missouri, Iowa and Upper Michigan—Showers Friday and Saturday; no decided change in temperature.

Minnesota—Local thunder showers Friday; cooler Friday night west and south; Saturday, probably fair, warmer near Lake Superior.

North Dakota—Generally fair Friday and Saturday; cooler Friday.

South Dakota—Partly cloudy Friday and Saturday, probably local thunder showers east Friday; cooler Friday afternoon or night west and north.

Nebraska—Partly cloudy Friday and Saturday, probably scattered thunder showers; cooler Friday night or west portion.

Kansas—Generally fair Friday, followed by local thunder showers Friday night or Saturday; not much change in temperature.

Montana—Generally fair Friday and Saturday, unsettled, probably showers; moderate temperature.

Wyoming—Partly cloudy Friday, probably local thunder showers, cooler south, Saturday generally fair, except showers northwest.

Eastern Texas—Friday and Saturday partly cloudy.

Western Texas—Friday and Saturday generally fair.

Fire Record.

A. M. Loss.

12:20—782 E. 156 St.; Wm. Reiss. Not given
12:30—226 9 Av.; Max Cohen..... Trifling
12:40—1,892 Amsterdam Av.; H. Strauch. Not given
1:30—81 Cooper Sq.; Michael Schminky. Not given
2:15—1 Coriears St.; Rocco Micosel. Not given
5:00—23 W. 119 St.; Alfred Sykwarky. Not given
6:20—Foot of 156 St. and North River; lighter, McAllister Bros. ..... Trifling
10:25—215 E. 111 St.; not given..... Not given
1:00—250 E. 119 St.; not given..... Not given
1:25—206 W. 18 St., N. Y. C. R. R.; Trifling
1:30—108 St. and East River; not given. Trifling
2:15—56 E. 129 St.; A. Fricker..... Not given
2:15—784 Southern Blvd.; not given. Not given
4:40—68 Duane St.; M. Goldberg..... Not given
4:40—284 E. 110 St.; Prospect Wash Laundry ..... Not given
4:55—2,617 Broadway (auto); Miles Walkshow ..... Not given
4:55—42 New Chambers St. (auto); Frank Moncuso ..... Not given
5:10—2,006 3 Av.; not given..... Not given
5:40—Whitehall and Front Sts. (subway station news stand); Ward & Co. ..... Slight
6:00—176 St. and Grand Concourse; not given ..... Not given
6:25—25 E. 54 St.; C. Anderson..... Not given
6:30—148 W. 23 St.; Solomon & Asher. Not given
7:30—801 E. 176 St.; not given..... Not given
8:55—166 5 Av.; E. N. Underwear Co. Not given
9:10—347 W. 21 St.; not given..... Not given
9:30—1,061 W. 140 St.; Chester..... Not given
11:00—7 Av. and 2 St.; not given..... Not given
11:40—2,520 7 Av.; not given..... None

Naval Orders.

Special to The New York Times.

WASHINGTON, July 5.—The Bureau of Navigation published the following orders today:

COMMANDER.

Rogers, F. F., to Navy Yard, Cavite, P. I., for command of Pigeon.

Hatfield, W. R., Stalmaker, P. R., to rep'g. ship at San Francisco.

LIEUTENANTS.

Woodside, R. L., to Asiatic Sta.

Potter, J. R., to rep'g. ship at San Francisco.

Brooks, H. E., to the Fulton as Sup. Off.

Koester, W. L., to Navy Yd., Portsmouth, N. H., for duty.

Simon, J., to the Camden, as asst. to Disbursing and Asst. to sup. offrs.

Verder, C. F., to rep'g. ship at Boston.

Costello, J. W., to Mass. Inst. of Tech., Cambridge.

Clark, R. F., died June 28th.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, July 5.—The Headquarters of the Marine Corps published the following orders today:

JUNE 26.

Dubel, 1st Lt. E., to Quantico.

Gilman, 1st Lt. F. S., to the Henderson.

JUNE 27.

Ford, Maj. O., to Quantico.

Fercshaeron, Capt. A., to Quantico.

Cox, Capt. M., to Hayes, Dept. of Pac.

JUNE 28.

Watson, 2d Lt. P. R., to Charleston, S. C.

Cleaning, 2d Lt. J. C., to Pensacola, Fla.

JUNE 29.

Mallory, 2d Lt. G. T., to Quantico.

JULY 2.

Capts. Grenet, W. and Byrd, W. C., Senat. T. A., Anthony, R. D., to 1st Brig., Dominican Republic.

Liversedge, 1st Lt. H. P., to Quantico.

Bishop, 1st Lt. L. C., to Mare Island.

Cunningham, 1st Lt. J. W., to 1st Brig., Haiti.

June 29 and July 2 sailing orders issued.

SHIPPING AND MAILS

[All the times indicated are under Daylight Saving.]

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	2:15	2:52	9:06	9:38	5:11	5:42
Low water	8:41	9:18	3:26	10:00	12:03	....

THE SUN.

	Rises. A. M.	Sets. P. M.
	4:32	8:30

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From.	Date.
Tiretea	Kingston	June 27
Fort St. George	Bermuda	July 1
Silvia	St. John's	July 1
Vasari	Barbados	June 28
Bridgetown	Barados	June 30

DUE TODAY.

Alsterufer	Hamburg	June 24
President Harding	Bremen	June 27
Resolute	Hamburg	June 26
Laconia	Southampton	June 28
Mauretania	Southampton	June 30

DUE TOMORROW.

Belgraviana	Antwerp	June 27
Guglielmo Pierce	Naples	June 23
Vendam	Rotterdam	June 27
Monterey	Havana	July 5
Savoie	Havre	June 30

DUE SUNDAY.

Celtic	Liverpool	June 30
Calamares	Port Limon	June 30
Gen. W. C. Gorgas	Colon	June 30
Huron	Monte Cristi	July 1
Bourdonnais	Havre	June 28
Philadelphia	La Guayra	July 1
Pocono	Santos	June 7

DUE MONDAY.

Tearmista	Genoa	July 1
Carmania	Queenstown	July 1
Esperanza	Progreso	July 2
Gen. C. H. Ernst	Colon	June 27
Lafayette	Havre	July 1
Savoie	Havre	June 30
Mount Clay	Hamburg	June 28
Orbita	Southampton	June 28
Pan-America	Rio Janeiro	June 27

DUE TUESDAY.

Majestic	Southampton	July 4
President Van Buren	London	June 30
Guiana	St. Thomas	July 2
Stavangerfjord	Bergen	June 30
Minnekahda	Hamburg	June 30

DUE WEDNESDAY.

Mesaba	London	June 30
Vauban	Buenos Aires	June 25
Hanover	Bremen	June 30
Martha Washington	Naples	June 30

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Date.
Silja Salen	Cardenas	June 25
Brighton	Nassau	June 28
Niobe	Tampico	June 21
Tecumseh	Tampico	June 21
Mariana	San Juan	June 27
Wekiva	Bristol	June 22
Dilwyn	Texas City	June 26
Mundelia	Baltimore	July 4
H. M. Dansiger	Tampico	June 27
Marshall	Tampico	June 28
Waukegan	Havre	June 19
Pinar del Rio	Havana	July 5
Mariana	Colon	June 19
San Mateo	Porto Barrios	June 28
Arlo	London	June 22
Bayonne	Philadelphia	July 4
Delhi	New Orleans	June 28
Norfolk	Baltimore	July 5
Karonga	Boston	July 5
Allaguash	Baltimore	July 5

DUE TODAY.

Cacique	Colon	June 27
Bertran	Cristobal	June 19
Lenora	Rotterdam	June 19
Editor	Rotterdam	June 14
F. E. Kingsbury	San Pedro	June 5
Byrne	Marseilles	June 5
Bradenton	Hamburg	June 17
John D. Rockefeller	San Pedro	June 15
Mendoza	Tampico	June 25
Boreby	Sierra Leone	June 20

DUE TOMORROW.

Tuxpan Mark	Havre	June 19
Navas Mary	London	June 28
London Commerce	London	June 18
Atreus	Singapore	May 22
Clonlara	Constantinople	June 11

DUE SUNDAY.

Cabo Roche	Bilbao	June 30
Harold Walker	Curacao	June 30
Valdes	Colon	June 30

DUE MONDAY.

Jacob Luckenbach	Seattle	June 16
Lassell	Buenos Aires	June 1
Steel Age	California	June 20
Trewarrick	Barry	June 29
Western Glen	Cape Town	June 7

DUE TUESDAY.

Argosy	Buenos Aires	June 13
Celerity	Seattle	June 17
Karonga	Shanghai	April 25

DUE WEDNESDAY.

Jean Laurent	Antwerp	
Muncaster Castle	Shanghai	April 11
Segundo	Palermo	June 28
Westernier	Antwerp	June 27

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Bergensfjord, Bergen	8:30 A.M.	11:00 M.	Norway, Sweden, Denmark and Finland.
Sans, Kingston	1:30 P.M.	3:00 P.M.	Jamaica. (Cuba specially addressed).
Parima, Barbados	10:00 A.M.	12:00 M.	Virgin Islands, West Indies, Barbados (Guiana, Grenada, St. Vincent, Trinidad specially addressed.)
Carna, Jacmel	12:00 M.	2:00 P.M.	Haiti, Jamaica and Colombia.
Tono, Valparaiso	10:30 A.M.	12:00 M.	Canal Zone, Panama, Amapala City, Colombia, Ecuador, Chile, Bolivia and Peru (except Iquitos).

SAIL TOMORROW.

Homeric, Southampton	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia (specially addressed).
President Roosevelt, Bremen	9:00 A.M.	1:00 P.M.	Europe, Africa, West Asia. (Sweden, Norway, Denmark and Finland specially addressed.)
F. F. de Satrustegui, Barcelona	6:30 A.M.	10:00 A.M.	Spain (specially addressed).
Nieuw Amsterdam, Rotterdam	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia (specially addressed).
Adriatic, Liverpool	8:00 A.M.	12:00 M.	Irish Free State. (Other countries specially addressed.)
Rochambeau, Havre	7:00 A.M.	11:00 A.M.	Europe, Africa, West Asia (specially addressed).
Presidente Wilson, Trieste	7:00 A.M.	11:00 A.M.	Azores, except Horta and Angra. (Portugal, Greece, Italy and Jugoslavia specially addressed.)
Mt. Clinton, Hamburg	8:00 A.M.	12:00 M.	Germany. (Specially addressed correspondence only.)
Giulio Cesare, Naples	8:30 A.M.	12:00 M.	Italy.
Drottningholm, Gothenburg	8:30 A.M.	12:00 M.	Sweden, Norway, Finland and Denmark.
Munchen, Bremen	11:00 A.M.	1:00 P.M.	Germany (specially addressed).
Columbia, Glasgow		12:00 M.	No mails.
Albania, Londo		12:00 M.	No mails.
Francesca, Liverpool		12:00 M.	No mails.
Chile, Mexico		1:00 P.M.	No mails.
Silvia, St. John's	7:30 A.M.	10:00 A.M.	Newfoundland.
Fort St. George, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Orbita, Havana	8:00 A.M.	12:00 M.	Cuba (specially addressed).
Toloa, Port Limon	8:00 A.M.	12:00 M.	Costa Rica, Nicaragua, except West Coast. (Honduras and Cuba specially addressed.)
Maracaibo, La Guayra	8:30 A.M.	12:00 M.	Curacao, Venezuela, Porto Rico and Virgin Islands.
Lalanda, Santos	9:00 A.M.	12:00 M.	South Brazil (specially addressed).
Inca, San Domingo City	9:30 A.M.	11:00 M.	Port Plata, Romana, Macoris, San Domingo City.
American Legion, Buenos Aires	10:00 A.M.	1:00 P.M.	South Brazil, Argentina, Uruguay and Paraguay.
South American, Barahona	12:30 P.M.	3:00 P.M.	Turks Island, Dominican Republic.
Helen, San Juan	9:00 A.M.	12:00 M.	Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Bartholme, San Pedro de Macoris and San Domingo City (ordinary mail only).

SAIL MONDAY.

Canada, Naples	11:30 A.M.	2:00 P.M.	Italy, Greece, Turkey and Rumania (specially addressed correspondence only).

SAIL TUESDAY.

Resolute, Hamburg	8:30 A.M.	10:00 A.M.	Europe, Africa and West Asia (specially addressed).
Mauretania, Southampton	6:00 A.M.	10:00 A.M.	Europe, Africa and West Asia (Syria, Palestine and Norway must be specially addressed).
President Filmore, Bremen	9:00 A.M.	12:00 M.	Europe, Africa and West Asia (specially addressed).
Clan Kenneth, Cape Town	12:00 M.	3:00 P.M.	South Africa (specially addressed correspondence only).
Angela, Barcelona	12:00 M.	5:00 P.M.	Spain (specially addressed only).
Haiti, Cape Haitien	1:30 P.M.	4:00 P.M.	Haiti.

Other Outgoing Steamships

Steamer and Destination.	Dock.	Time of Sailing. Hour.
Barcelo, Bordeaux	July 6	12:00 M.
City of Evansville, Kingston	July 7	12:00 M.
Leader Commerce, London	July 7	12:00 M.
Myrtle, Hongkong	July 7	12:00 M.
Splendor, Havre	July 9	12:00 M.
Clan Ranald, Cape Town	July 10	12:00 M.
Clan Chisholm, Sydney	July 10	12:00 M.
Burton, Kobe	July 10	12:00 M.
Scottsburg, Manila	July 13	12:00 M.

Steamer and Destination.	Dock.	Time of Sailing. Hour.
Anaconda, Rotterdam	July 11	12:00 M.
Western Dawn, Antwerp	July 11	12:00 M.
Gallier, Hull	July 11	12:00 M.
Quaker City, Genoa	July 11	12:00 M.
Cabo Ortegal, Santander	July 12	12:00 M.
Eastern Sun, Antwerp	July 12	12:00 M.
Clan Macaulay, Sydney	July 12	12:00 M.
Eastern Sea, Genoa	July 12	12:00 M.
Exeter City, Bristol	July 12	12:00 M.

Reported by Radio

SS Mauretania (Cunard Line), incoming from Southampton, was reported yesterday; no distance given; due at Pier 54, North River, Friday forenoon.

SS Guglielmo Pelrce (Sicula-American Line), incoming from Naples, was reported yesterday; no distance given; due at Pier 20, Brooklyn, Saturday forenoon.

SS Lapland (Red Star Line), incoming from Antwerp; no distance given; due at Pier 51, North River, Saturday forenoon.

SS Mongolia (American Line), incoming from Hamburg, was reported yesterday; no distance given; due at Pier 14, Hoboken, Friday forenoon.

SS Westernland (Red Star Line), incoming from Antwerp; no distance given; due at Pier 51, North River, Saturday forenoon.

SS Veendam (Holland-America Line), incoming from Rotterdam, was reported yesterday 247 miles east of Ambrose Channel; due at pier foot of Fifth Street, Hoboken, Saturday forenoon.

SS Philadelphia (Red D Line), incoming from San Juan, was reported yesterday; no distance given; due at Pier 11, Brooklyn, Sunday afternoon.

SS Yucatan (American Line), incoming from Hamburg, was reported yesterday; due at Pier 84, North River, Friday forenoon.

SS Pocono (Lloyd Brazilliere Line), incoming from Bahia, was reported yesterday; no distance given; due at Pier 3, Bush Terminal, Brooklyn, Saturday forenoon.

SS President Roosevelt (United States Lines), incoming from Bremen, was reported yesterday; no distance given; due at Pier 3, Hoboken, Friday forenoon.

SS Mount Clay (United American Line), incoming from Hamburg, was reported yesterday; no distance given; due at Pier 56, North River, Friday afternoon.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Alexandre	Copenhagen	June 29
Rio Grande	Bergen	June 29
Gustavsholm	Alvo	June 29
Natrirar	Copenhagen	July 1
West Nohno	Lagos	July 2
Volendam	Rotterdam	July 3
Kahlen	Aden	July 4
London Merchant	London	July 4
Independence Hall	Dunkirk	June 30
Conte Romeo	Genoa	July 1

ARRIVED.

Steamer.	At	Date.
Lokl	Hamburg	July 1
Reliance	Cherbourg	July 4
Heilig Olav	Copenhagen	July 4
Paris	Havre	July 4

SAILED.

Steamer.	From.	Date.
West Saginaw	Aalen	June 27
Malta Maru	Gefle	June 30
Algic	Calcutta	June 1
Dicmed	Hongkong	July 4

Transpacific Mails

The connecting mails close at the G. P. O. and City Hall P. O. Station, New York, at 6:00 P. M. daily, except Sundays and holidays, and 5 P. M. Sundays and holidays, as follows:

Japan, via San Francisco	Matsonia	July 6
Hawaii and specially addressed correspondence for Japan, Korea, China and Philippine Islands, via San Francisco	President Cleveland	July 7
Japan, Korea and China, specially addressed correspondence only; via Honolulu and Victoria, B. C.	Empress of Russia	July 7
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jackson	July 8
Hawaii, via Honolulu	City of Los Angeles	July 9
Tahiti (society Islands), Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Australia	Tahiti	July 10
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jefferson	July 20

Pacific Mails

Preliminary Navyat assessment that parts of the following ships: Steamers, June 2; Calawa, June 7; Venezuela, June 9; Sonoma, June 10, arrived per Panama Railroad Steamship Line from Seattle on July 2, and are due in New York on the morning of Saturday, July 7.

Mails of the following dates: Batavia, June 1; Singapore, June 6; Canton, June 12; Hongkong, June 14; Shanghai, June 18; Moukden, June 19; Yokohama, June 25, which arrived per steamer Empress of Russia, was transshipped East from Seattle on July 2, and are due in New York on the morning of Saturday, July 7.

Post Office Notice

Supplementary Foreign Mail—It has been arranged to close the supplementary mail for transatlantic steamers and for steamers via Cristobal (Panama Canal), half an hour later than formerly at the General Post Office and City Hall Station. The supplementary close for Europe is as follows: Transatlantic steamers, one hour after the regular close at the General Post Office and City Hall Station; via Cristobal, one and one-half hours after the regular close at the General Post Office and City Hall Station; supplementary mails close half an hour later than at the General Post Office and City Hall Station.

EUROPE on U.S. Government Ships

Four Services

To Cherbourg and Southampton
Sailing from Pier 86, N.R. W. 46th St., N.Y.
First-Class Ship
S. S. LEVIATHAN
East Bound
July 28 Aug. 18 Sept. 8
West Bound
July 17 Aug. 7 Aug. 28

Sailings from Piers 3 and 4, Hoboken
To Bremen via Plymouth and Cherbourg
First-Class Ships
PRESIDENT ROOSEVELT
East Bound West Bound
July 7 July 25
Fm. N. Y. Fm. Bremen
Pres. Harding July 14 Aug. 1
George Washington Aug. 1 Aug. 15

To Bremen via Plymouth and Cherbourg
Cabin Ships
PRESIDENT FILLMORE
East Bound West Bound
July 10 July 26
Fm. N. Y. Fm. Bremen
Pres. Arthur July 21 Aug. 8
America Aug. 4 Aug. 22

To London via Plymouth and Cherbourg
Cabin Ships
PRESIDENT MONROE
East Bound West Bound
July 11 July 28
Fm. N. Y. Fm. London
Pres. Van Buren July 16 Aug. 4
*Pres. Polk July 25 Aug. 11
Pres. Garfield Aug. 1 Aug. 18
*Pres. Adams Aug. 8 Aug. 25
*Calling at Cobh (Queenstown)

For Booklet Address
United States Lines
45 Broadway, New York
Telephone Whitehall 3100
Managing Operators for
U. S. Shipping Board

ORIENT from Seattle on U.S. President Ships

New American-built oil-burning vessels, 535 feet long, 21,000 displacement tons.
PRESIDENT JACKSON
JULY 13—SEPT. 11
Pres. Jefferson July 25 Sept. 23
Pres. Grant Aug. 6 Oct. 5
Pres. Madison Aug. 18 Oct. 17
Pres. McKinley Aug. 30 Oct. 29
and every 12 days thereafter
These steamships make the fastest time from the United States over
The Short Route to
Yokohama Shanghai Hong Kong and Manila.
Admiral Oriental Line
17 State Street, New York
L. C. Smith Bldg., Seattle, Wash.
Managing Operators for
U. S. Shipping Board
or local railroad and ticket agencies

SAN FRANCISCO to the Orient on U. S. "President Ships"

New American-built oil-burners, 535 feet long, 21,000 displacement tons.
The Sunshine Belt
Manila, Yokohama, Kobe, Shanghai, Hong Kong and Manila
PRESIDENT CLEVELAND
JULY 12
President Pierce July 26
President Wilson Aug. 9
President Lincoln Aug. 23
President Taft Sept. 6
Sailings from W. 40th St., New York
Pacific Mail S. S. Company
10 Hanover Square, New York
548 California St., San Francisco, Cal.
Managing operators for
U. S. Shipping Board
as Local Agents

South America from New York on American 535's

Oil-burners; 21,000 displacement tons.
Fastest Time — Finest Ships to Rio de Janeiro, Montevideo, Buenos Aires.
*Stops at Santos, southbound.
AMERICAN LEGION
JULY 7—SEPT. 1
*Pan America July 21 Sept. 15
Western World Aug. 4 Sept. 29
*Southern Cross Aug. 18 Oct. 13
Formerly Shirvan
Munson Steamship Lines
67 Wall Street, New York City
Managing Operators for
U. S. SHIPPING BOARD
or Local Agents

UNITED AMERICAN LINES
Inland Booking Office
HAMBURG AMERICAN LINE
EUROPE
ENGLAND FRANCE GERMANY
To Plymouth, Cherbourg, Hamburg
Resolute - July 10
RELIANCE . . July 24 Aug. 21 Sept. 18
RESOLUTE . . Aug. 7 Sept. 4 Oct. 2
To Hamburg via Southampton
ALBERT BALLIN July 28 Sept. 6 Oct. 18
To Hamburg Direct (Cabin Ships)
WESTPHALIA July 12 Aug. 23 Oct. 4
THURINGIA Aug. 2 Sept. 13 Oct. 25
HAMEA . . Aug. 9 Sept. 20 Nov. 1
Sailings from W. 46th St., New York
Apply to UNITED AMERICAN LINES
30 Broadway New York
or local Steamship agents

SouthAmerica
FORTNIGHTLY SAILINGS
on Palatial "SANTA" Steamers
Fastest direct service to Lisbon and GIBRALTAR via Panama Canal. Direct mail connections for all points in Bolivia. Fine large veranda cafe-de-luxe observation saloon. Spacious decks. Excellent cuisine. Refined service. A travel de luxe. Sailings from New York every 14 days. Rates and booklets from local agents or
GRACE LINE
Pier 43, North River
New York.

EASTWARD HO!

Enter Vacationland By Boat

MAKE New England your summer playground! Its island dotted coast, ideal for all aquatic sports; the quaint hamlets along Cape Cod; the brilliant inland resort hotels; the carefree camps on sparkling lakes and mountain streams abounding with trout and salmon; the sportiest golf courses in America—these places make New England a delightful vacationland. An invigorating sea trip makes a perfect start for a perfect vacation. Take the

Fall River Line TO BOSTON

AND ALL NEW ENGLAND POINTS
Daily Service All Year 'Round

Steamers leave New York, Pier 14 N.R., Foot of Fulton Street, 5.30 P. M. (Daylight Saving Time), arriving in Boston the following morning. Luxurious staterooms, spacious lounging salons, commodious decks. Excellent food well served. Orchestra on each steamer.

NEW BEDFORD LINE to New Bedford, the Islands of Marthas Vineyard and Nantucket. Leave Pier 40 N.R. (Houston St.) Weekdays 6 P.M. (Daylight Saving Time).
Fall River Line Descriptive Book Mailed on Request
Tickets at Piers and Principal Ticket Offices in the United States
General Pass. Agent, Room 10, Pier 14 North River, New York City
THE NEW ENGLAND STEAMSHIP CO.

WHITE STAR

Choice Accommodations in all classes still available.

All Sailings by Daylight Saving Time.
N. Y. TO CHERBOURG, SOUTHAMPTON
Homeric, 34 A.M. July 7 July 28 Aug. 25
Majestic, 11 A.M. July 14 Aug. 11 Sept. 8
Olympic, 10 A.M. July 21 Aug. 18 Sept. 15
N. Y. TO CAPE (QUEENSTOWN) & LIVERPOOL
Adriatic, Noon July 11 Aug. 8 Sept. 5
Celtic, Noon July 14 Aug. 11 Sept. 8
Baltic, Noon July 21 Aug. 18 Sept. 15
Cedric, Noon July 28 Aug. 25 Sept. 22
N. Y. CHERBOURG, SOUTHAMPTON, BREMEN
*Canopic, Noon Aug. 4 Sept. 1
*Pittsburgh, Noon July 24 Aug. 28
N. Y. AZORES, GIBRALTAR, NAPLES & GENOA
Arabic, 11 A.M. Sept. 19
*Cabin and 3d Class.

RED STAR LINE

N. Y. PLYMOUTH, CHERBOURG, ANTWERP
Belgenland (new) 11 A.M. July 7 Aug. 4 Sept. 1
*Zeeland, 11 A.M. July 7 Aug. 28 Sept. 12
Lapland, 11 A.M. July 28 Aug. 25 Sept. 15
*Cabin and 3d Class.

N. Y. TO DANZIG VIA ANTWERP
Gothland Aug. 4 Sept. 15-Oct. 27

AMERICAN LINE

N. Y. PLYMOUTH, CHERBOURG, HAMBURG
Minneapolis (new) P. M. July 10 Sept. 25
Minnekahda (3d Class) 10 P.M. Aug. 23
*Kroonland, 4 P.M. July 26 Aug. 30
*Manchuria, 3 P.M. Aug. 2 Sept. 6
*Finland, 3 P.M. Aug. 9 Sept. 13
*Cabin and 3d Class.

ATLANTIC TRANSPORT

N. Y. TO LONDON DIRECT (1st Class Only)
Minnewaska (new) Sept. 15 Oct. 13
FUTURE LONDON Sept. 1 Sept. 29
International Mercantile Marine Company
117 Steamers—1,216,000 Tons
1 Broadway, N. Y., or Local Agents.

10 Day Vacation Tours

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Bathing—Golf
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$150 and up—Steamer your Hotel
14 DAY Cruises to MEXICO $200 and up.
NEW YORK & CUBA MAIL S. S. CO.
Pt. of Wall St., N. Y. Tel. John 4600
WARD LINE

CUNARD AND ANCHOR LINES
N. Y. to Cherbourg and Southampton.
MAURETANIA ..... July 10 Aug. 7 Aug. 28
BERENGARIA ..... July 14 Aug. 11 Sept. 8
AQUITANIA ..... July 24 Aug. 21 Sept. 11
N. Y. to Plymouth, Cherbourg and Hamburg.
ORDUNA (new) ..... July 12 Aug. 23 Sept. 13
LAconia (new) ..... July 19 Aug. 30 Sept. 20
TYRRHENIA (new) ..... July 26 Sept. 6 Oct. 18
N. Y. to Cobh (Queenstown) and Liverpool.
FRANCONIA (new) ..... July 7 Aug. 4 Sept. 1
CARMANIA ..... July 21 Aug. 18 Sept. 15
CARONIA ..... July 28 Aug. 25 Sept. 22
Boston to Cobh (Queenstown) and Liverpool.
SAMARIA (new) ..... July 18 Aug. 7 Sept. 3
SCYTHIA (new) ..... July 25 Aug. 14 Aug. 31
N. Y. Boston to Liverpool via Glasgow.
CALIFORNIA (new) ..... Sept. 19
to Londonderry and Glasgow.
COLUMBIA ..... July 21 Aug. 18 Sept. 8
ANDANIA ..... July 28 Aug. 25 Sept. 15
CAMERONIA (new) ..... July 19 Aug. 16 Sept. 15
TUSCANIA (new) ..... Sept. 9 Oct. 7 Nov. 18
N. Y. Patras, Trieste and Venice.
ALBANIA (new) ..... Aug. 12 Sept. 30
SAXONIA ..... Aug. 4 Sept. 15 Oct. 20
To the World Cruise from New York.
FRANCONIA (new) ..... Nov. 10
29 Broadway, New York, or Local Agents.

FRENCH Line
New York Plymouth Havre—Paris
"Join the Experienced Travelers"
The Giant Express "PARIS"
Sails July 28 (Sailing 11 A. M.)
FRANCE ..... July 28 Aug. 25 Sept. 29
LAFAYETTE ..... Aug. 11 Sept. 8 Oct. 6
PARIS ..... Aug. 18 Sept. 15 Oct. 13
New York—Havre—Paris
Popular priced one-class ships
Rochambeau ..... July

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

Why *Monsieur* Vivaudou invests $24,000 in a single advertisement

REPRODUCED here is the largest advertisement of Toiletries that has ever been published! Largest in space (seven hundred and ten square inches), largest in cost and largest in number of readers (approximately 18,000,000).

And Monsieur Vivaudou, exceptionally shrewd as a buyer of advertising, has based his expenditure on precedent and past experience, and has placed this twenty-four thousand dollar advertisement in The American Weekly.

In 1922, Monsieur Vivaudou used color pages in The American Weekly, with copy that demanded direct returns—and he got them—more for each dollar spent in The American Weekly than from any other medium.

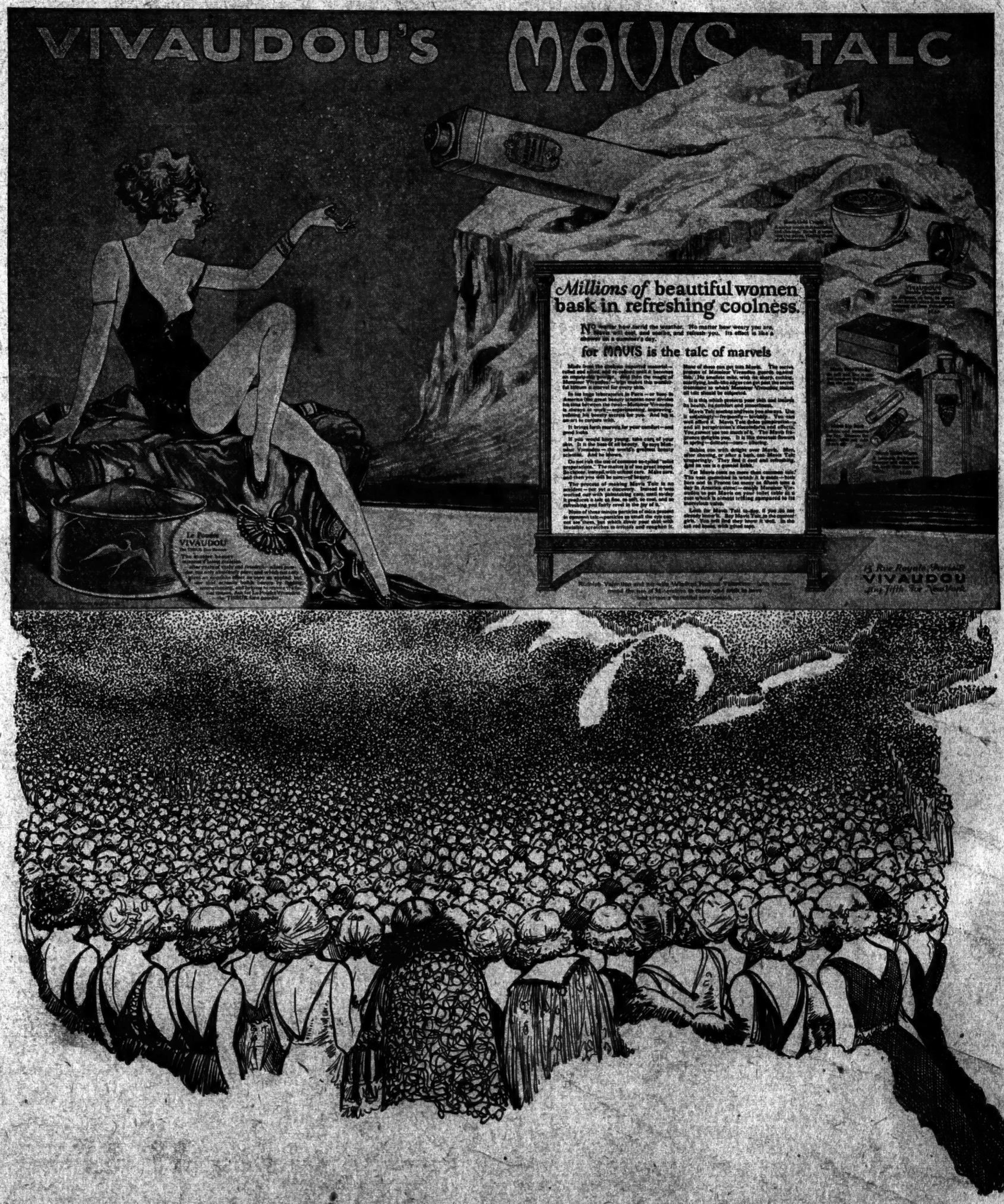
And Monsieur Vivaudou has come back for more!

The American Weekly is again the back-bone for his nation-wide campaign.

4,400,000 families buy The American Weekly every week, and more than 18,000,000 people read it and buy from it.

Monsieur Vivaudou's advertisement in The American Weekly was read by more than 25% of all the English reading people in the United States.

Monsieur Vivaudou knows this, and he knows that there is no other medium in the world that can give him this tremendous circulation for the low rate of Seven Dollars a line, and he has profited by his experience—and his results.



The American Weekly
1834 Broadway, New York
A. J. KOBLER, Mgr.

Published simultaneously in fourteen leading American Cities

Chicago	New York	Atlanta, Ga.
Boston	Seattle	Ft. Worth, Tex.
Detroit	San Francisco	Rochester, N.Y.
Milwaukee	Los Angeles	Syracuse, N.Y.
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